

CHARITY REGISTRATION NUMBER: 1176972

The Kendal (Kirkland) Trust
Unaudited Financial Statements
31 December 2025

LAMONT PRIDMORE (SOUTH CUMBRIA) LTD

Chartered Accountants
136 Highgate
Kendal
Cumbria
LA9 4HW

The Kendal (Kirkland) Trust

Financial Statements

Year ended 31 December 2025

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The Kendal (Kirkland) Trust

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name The Kendal (Kirkland) Trust

Charity registration number 1176972

Principal office Church Office
Holy Trinity Church
Kirkland
Kendal
Cumbria
LA9 5AF

The trustees

Revd Shanthi Thompson (Vicar)
R Forsyth (Churchwarden)
S Charnley (Appointed 20 May 2025)
D Aspinall

Independent examiner Karl Burrell FCCA,MAAT On Behalf of Lamont Pridmore (South
Cumbria) Ltd
136 Highgate
Kendal
Cumbria
LA9 4HW

Structure, governance and management

The charity is a Charitable Incorporated Organisation and is governed by a Constitution.

Two of the four trustees serve ex officio: the Vicar of Kendal Parish Church and the Vice Chair of the Parochial Church Council. The other two independent trustee are appointed by the ex officio trustees.

The Kendal (Kirkland) Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Objectives and activities

The objects of the charity are for the furtherance of any religious and charitable purposes in connection with the Parish Church of the Holy Trinity Kendal ("Kendal Parish Church") for the benefit of members of the Church of England resident in the parish.

The Trust is responsible for the maintenance and upkeep of the Kirkland Car Park, which is situated on land owned by the Trust and The Kendal Parish Hall Trust.

The Trust also owns the land between the Parish Hall and the River Kent, known as Glebe Land.

A contribution from car park income is given to Kendal Parish Church each year.

An agreed share of the net car park income is given to The Kendal Parish Hall Trust each year.

The Trustees confirm that they have complied with their duty with regard to operating for the public benefit as detailed in the Charities Act 2011.

Grants will be made in accordance with the objects of the charity.

Achievements and performance

The Trust continued to support the work of Kendal Parish Church through various grants. These have helped to meet the costs of service and outreach to residents within the Parish.

Financial review

The charity's principle source of funds is income from Kirkland Car Park, which is situated on land owned by the Trust and The Kendal Parish Hall Trust.

At the year end the Trust held unrestricted funds of £463,816 (2024: £476,005), of which £330,620 has been designated for Kendal Parish Church Restoration and £10,500 has been designated as general funds for Kendal Parish Church. All of the Trust's funds are unrestricted and can be used in accordance with the objectives of the Trust.

Reserves are held at a level which the Trustees judge necessary to enable it to continue to fulfil its objective for the longer term. The bulk of the reserves have been invested for capital growth.

Designated funds have been set aside to support specific projects for Kendal Parish Church.

The trustees' annual report was approved on 8 May 2026 and signed on behalf of the board of trustees by:

Revd Shanthi Thompson (Vicar)
Trustee

The Kendal (Kirkland) Trust

Independent Examiner's Report to the Trustees of The Kendal (Kirkland) Trust

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of The Kendal (Kirkland) Trust ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Burrell FCCA,MAAT
On Behalf of Lamont Pridmore (South Cumbria) Ltd
Independent Examiner

136 Highgate
Kendal
Cumbria
LA9 4HW

The Kendal (Kirkland) Trust

Statement of Financial Activities

Year ended 31 December 2025

		2025		2024
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Other trading activities	4	103,395	103,395	92,958
Investment income	5	3	3	8
Total income		<u>103,398</u>	<u>103,398</u>	<u>92,966</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	59,722	59,722	54,017
Expenditure on charitable activities	7,8	46,232	46,232	78,812
Other expenditure	10	97	97	204
Total expenditure		<u>106,051</u>	<u>106,051</u>	<u>133,033</u>
Net (losses)/gains on investments	11	9,536	9,536	24,688
Net expenditure and net movement in funds		<u>12,189</u>	<u>12,189</u>	<u>15,379</u>
Reconciliation of funds				
Total funds brought forward		476,005	476,005	491,384
Total funds carried forward		<u>463,816</u>	<u>463,816</u>	<u>476,005</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

The Kendal (Kirkland) Trust

Statement of Financial Position

31 December 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	14		3,062	3,062
Investments	15		<u>428,464</u>	<u>438,000</u>
			431,526	441,062
Current assets				
Debtors	16	9,687		8,471
Cash at bank and in hand		<u>38,042</u>		<u>47,993</u>
		47,729		56,464
Creditors: amounts falling due within one year	17	<u>15,439</u>		<u>21,521</u>
Net current assets			<u>32,290</u>	<u>34,943</u>
Total assets less current liabilities			<u>463,816</u>	<u>476,005</u>
Funds of the charity				
Unrestricted funds			<u>463,816</u>	<u>476,005</u>
Total charity funds	18		<u>463,816</u>	<u>476,005</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 May 2026, and are signed on behalf of the board by:

Revd Shanthi Thompson (Vicar)
Trustee

The notes on pages 6 to 13 form part of these financial statements.

The Kendal (Kirkland) Trust

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Church Office, Holy Trinity Church, Kirkland, Kendal, Cumbria, LA9 5AF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Kendal (Kirkland) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

The Kendal (Kirkland) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land - no depreciation charge

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

4. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Car park receipts	94,722	94,722	81,545	81,545
Contract parking	7,825	7,825	10,565	10,565
Rent from Cadent Gas Ltd (formerly National Grid)	848	848	848	848
	<u>103,395</u>	<u>103,395</u>	<u>92,958</u>	<u>92,958</u>

The Kendal (Kirkland) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>3</u>	<u>3</u>	<u>8</u>	<u>8</u>

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Car Park Income costs	<u>59,722</u>	<u>59,722</u>	<u>54,017</u>	<u>54,017</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations made	43,953	43,953	76,141	76,141
Support costs	<u>2,279</u>	<u>2,279</u>	<u>2,671</u>	<u>2,671</u>
	<u>46,232</u>	<u>46,232</u>	<u>78,812</u>	<u>78,812</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Donations made	1,250	42,703	–	43,953	76,141
Governance costs	<u>–</u>	<u>–</u>	<u>2,279</u>	<u>2,279</u>	<u>2,671</u>
	<u>1,250</u>	<u>42,703</u>	<u>2,279</u>	<u>46,232</u>	<u>78,812</u>

9. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Kendal Parish Church	42,703	76,141
Total grants	<u>42,703</u>	<u>76,141</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank charges	97	97	110	110
HMRC Interest	<u>–</u>	<u>–</u>	<u>94</u>	<u>94</u>
	<u>97</u>	<u>97</u>	<u>204</u>	<u>204</u>

The Kendal (Kirkland) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

11. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on other investment assets	(9,536)	(9,536)	24,688	24,688

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,250	2,070

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

14. Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2025 and 31 December 2025	3,062
Depreciation	
At 1 January 2025 and 31 December 2025	—
Carrying amount	
At 31 December 2025	3,062
At 31 December 2024	3,062

15. Investments

	Other investments £
Cost or valuation	
At 1 January 2025	438,000
Additions	—
Fair value movements	(9,536)
At 31 December 2025	428,464
Impairment	
At 1 January 2025 and 31 December 2025	—
Carrying amount	
At 31 December 2025	428,464
At 31 December 2024	438,000

The Kendal (Kirkland) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

15. Investments *(continued)*

All investments shown above are held at valuation.

16. Debtors

	2025	2024
	£	£
Trade debtors	8,197	7,035
Prepayments and accrued income	1,490	1,436
	<u>9,687</u>	<u>8,471</u>

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,043	14,393
Social security and other taxes	4,798	5,049
Accruals	6,598	2,079
	<u>15,439</u>	<u>21,521</u>

The Kendal (Kirkland) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

18. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2025 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2025 £
General funds	476,005	103,398	(73,271)	(373,900)	(9,536)	122,696
Kendal Parish Church - restoration fund	—	—	(24,380)	355,000	—	330,620
Youth & Childrens Worker (Kendal Parish Church)	—	—	(900)	900	—	—
Kendal Parish Church - general funding	—	—	(7,500)	18,000	—	10,500
	<u>476,005</u>	<u>103,398</u>	<u>(106,051)</u>	<u>—</u>	<u>(9,536)</u>	<u>463,816</u>

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2024 £
General funds	491,384	92,966	(133,033)	—	24,688	476,005
Kendal Parish Church - restoration fund	—	—	—	—	—	—
Youth & Childrens Worker (Kendal Parish Church)	—	—	—	—	—	—
Kendal Parish Church - general funding	—	—	—	—	—	—
	<u>491,384</u>	<u>92,966</u>	<u>(133,033)</u>	<u>—</u>	<u>24,688</u>	<u>476,005</u>

Designated fund - Kendal Parish Church Restoration

Funds set aside for Kendal Parish Church to compliment the National Lottery Heritage Funding awarded to Kendal Parish Church for the restoration of Bellingham Roof and Tower.

Designated Fund - Youth and Children Workers Expenses

Monthly funding to Kendal Parish Church for a 3 year period, ending September 2025, with respect to expenses incurred by the Youth and Children Workers.

Designated Fund - Kendal Parish Church

General monthly funding for Kendal Parish Church agreed on an annual basis.

The Kendal (Kirkland) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	2025	2025
	£	£
Tangible fixed assets	3,062	3,062
Investments	428,464	428,464
Current assets	47,729	47,729
Creditors less than 1 year	(15,439)	(15,439)
Net assets	463,816	463,816

	Unrestricted Funds	Total Funds
	2024	2024
	£	£
Tangible fixed assets	3,062	3,062
Investments	438,000	438,000
Current assets	56,464	56,464
Creditors less than 1 year	(21,521)	(21,521)
Net assets	476,005	476,005

20. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	2,917	2,917

21. Related parties

During the year the Trust had transactions with two other charities that are all closely connected, having a similar purpose in the support of the members of Kendal Parish Church and some trustees also being on these charities boards. A summary of the transactions / balance at the year end is as follows:

Kendal Parish Church

Grants made in year £42,703 (2024: £75,141).

Contribution to administrative costs £1,000 (2024: £1,000).

Balance due to Kendal Parish Church £1,000 (2024: £Nil).

The Kendal Parish Hall Trust

Share of Car Park Income payable to The Kendal Parish Hall Trust £43,248 (2024: £38,393).

Contributions paid to The Kendal Parish Hall Trust £250 (2024: £Nil).

Balance due to The Kendal Parish Hall Trust £4,042 (2024: 14,393).

The Kendal (Kirkland) Trust

Management Information

Year ended 31 December 2025

The following pages do not form part of the financial statements.

The Kendal (Kirkland) Trust
Detailed Statement of Financial Activities
Year ended 31 December 2025

	2025 £	2024 £
Income and endowments		
Other trading activities		
Car park receipts	94,722	81,545
Contract parking	7,825	10,565
Rent from Cadent Gas Ltd (formerly National Grid)	848	848
	<u>103,395</u>	<u>92,958</u>
Investment income		
Bank interest receivable	3	8
	<u>3</u>	<u>8</u>
Total income	<u>103,398</u>	<u>92,966</u>
Expenditure		
Costs of other trading activities		
Rates and water	9,961	9,088
Light and heat	348	344
Repairs and maintenance	149	750
Insurance	575	442
Legal and professional fees	441	–
Maintenance charge	5,000	5,000
Share of Car Park income due to The Kendal Parish Hall Trust	43,248	38,393
	<u>59,722</u>	<u>54,017</u>
Expenditure on charitable activities		
Legal and professional fees	2,245	2,671
Other office costs	34	–
Grants to Kendal Parish Church	42,703	75,141
Contributions to The Kendal Parish Hall Trust	250	–
Contributions to Kendal Parish Church	1,000	1,000
	<u>46,232</u>	<u>78,812</u>
Other expenditure		
Bank charges	97	110
HMRC Interest	–	94
	<u>97</u>	<u>204</u>
Total expenditure	<u>106,051</u>	<u>133,033</u>
Net (losses)/gains on investments		
Gains/(losses) on other investment assets	9,536	24,688
	<u>9,536</u>	<u>24,688</u>
Net expenditure	<u>12,189</u>	<u>15,379</u>

The Kendal (Kirkland) Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Costs of other trading activities		
Car Park Income costs		
Car Park rates	9,961	9,088
Car Park light & heat	348	344
Car Park repairs & maintenance	149	750
Car Park insurance	575	442
Car Park legal and professional fees	441	—
Car Park maintenance charge	5,000	5,000
Share of Car Park income paid to The Parish Hall Trust	43,248	38,393
	<u>59,722</u>	<u>54,017</u>
Costs of other trading activities	<u>59,722</u>	<u>54,017</u>
Expenditure on charitable activities		
Donations made		
Activities undertaken directly		
Contributions to The Kendal Parish Hall Trust	250	—
Contributions to Kendal Parish Church	1,000	1,000
	<u>1,250</u>	<u>1,000</u>
Grant funding activities		
Grants to Kendal Parish Church	42,703	75,141
Governance costs		
Accountancy fees	2,245	2,070
Legal and other professional fees	—	601
Other office costs	34	—
	<u>2,279</u>	<u>2,671</u>
Expenditure on charitable activities	<u>46,232</u>	<u>78,812</u>