

REGISTERED CHARITY NUMBER: 1176959

Report of the Trustees and
Financial Statements
for the Year Ended 31 July 2024
for
Branston Little Pickles Pre School

Branston Little Pickles Pre School

Contents of the Financial Statements
for the Year Ended 31 July 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

Branston Little Pickles Pre School

Report of the Trustees
for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Branston Little Pickles Pre School

Report of the Trustees **for the Year Ended 31 July 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have carefully considered the Charity Commission's guidance on Public Benefit when establishing the aims and objectives.

The charity provides a nurturing "home from home" learning environment for all children who attend Branston Little Pickles Pre School. We continuously develop our teaching environment and implement a variety of methodologies to achieve this. Central to our preschool's ethos is the curiosity approach, which inspires our curriculum and play activities.

Additionally, we offer wrap around care for children attending Branston C of E Infant Academy and Branston Junior Academy, providing before and after school services across both sites. Our aim is to create an inclusive environment where every child feels a sense of belonging during their time with us.

The trustees continue to prioritise staff well-being and professional development. We invest in our staff, leading to several team members acquiring qualifications relevant to their interests and beneficial both for the children and the organisation.

Our team continues to grow and has a strong bond which enables us to provide an amazing service to all children in our care.

ACHIEVEMENT AND Developments

The past year has been very busy, one which flew by! We have gone from strength to strength and have attained many amazing achievements. This has been made possible thanks to the dedication of our staff and trustees, without whom, Pickles would be a very different place.

This year at Little Pickles Preschool has been a year of growth, learning, and connection. We are excited to share our accomplishments, reflect on our journey, and outline our goals for the future. At Little Pickles Preschool, our mission is to create a nurturing, safe, and stimulating environment where young children can grow emotionally, socially, and intellectually. We strive to encourage curiosity, foster creativity, and promote kindness and respect in every aspect of our daily activities. Our dedicated team works hard to ensure that each child receives the attention, encouragement, and support they need to develop a strong foundation for lifelong learning.

Big Pickles Before and After School Club has continued to grow and spaces remain in demand. We continue to work in a unified approach across both sites. Resources continue to be invested in, ensuring they are age-appropriate for each site. This investment is largely guided by the children's interests.

We continue to follow the School Food Standards Agency to ensure that the children receive healthy snacks throughout the school day.

Our staff continued to pursue various qualifications, online and in-house training. To enhance our facilities, staff and trustees dedicated their time during holidays to come in and complete projects both in the classroom and outdoors.

The past twelve months have been relatively settled, and we have achieved many of the goals we set. Thank you to our exceptional team of staff and trustees. We have remained committed to providing the best possible service.

Branston Little Pickles Pre School

Report of the Trustees **for the Year Ended 31 July 2024**

Our committee continued to make cautious decisions to maintain the financial stability of the charity. We have recovered the funds depleted by the pandemic and are pleased with the financial reserves we have in place. We exercise prudence in our spending and prioritise initiatives aimed at strengthening and promoting our services.

The committee would like to extend our appreciation to all the staff for their unwavering dedication to the children, families, and carers whose support has been invaluable throughout the year.

Significant activities

Charitable activities

Getting back to regular fundraising has been one of our main aims. We held a number of fundraisers across the year at the preschool stay and play events and Junior Academy Christmas fair. Fundraising is now a regular occurrence at our preschool events, and we have held a couple of discos which have been a massive success.

Financial review

Reserves policy

We operate within a budget that has been agreed upon by our managers and trustees, ensuring careful oversight of our expenses, particularly considering rising costs in the food and energy sectors. Any significant expenditures outside the approved budget are subject to thorough review by the committee, ensuring prudent financial management. As a result of these measures, we have maintained a positive financial position and have successfully rebuilt our reserves.

The trustees have assessed and set the reserves amount at £35,000. This figure was determined after careful consideration, including information gathered from various sources. The reserves are designated to cover key areas, including maintaining health and safety standards, staff redundancy costs, six months' rent, and all operational bills for a six-month period, as well as providing for any unforeseen circumstances.

Regular financial discussions are held during our monthly committee meetings, which allow us to exercise prudent oversight and safeguard the charity's financial health. With ongoing fundraising efforts and a dedicated trustee overseeing these initiatives, we are confident in our ability to maintain a stable financial position moving forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

The trustees have served as stated on page 4. Trustees are selected for their willingness to help the charity and for the skills and knowledge they have of particular benefit to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1176959 (England and Wales)

Registered Charity number

1176959

Branston Little Pickles Pre School

Report of the Trustees
for the Year Ended 31 July 2024

Registered office

C/o Branston C of E Infant School
Beech Road
Branston
LINCOLN
Lincolnshire
LN4 1PR

Trustees

Mrs A Parsons
D M Negus (resigned 30.9.23)
Mrs H Murphy (resigned 15.3.25)
Mrs E Mann
Mrs S Reeves
Mr D Skuse (resigned 1.3.24)
Mr J P Stacey (resigned 1.9.23)
M Lound Chairperson (appointed 15.5.24)
K Taylor Trustee (appointed 27.6.24)
M Margrett (appointed 28.11.23)


Independent Examiner

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
WEST MALLING
ME19 4JQ

Approved by order of the board of trustees on 3/4/25 and signed on its behalf by:



M Lound - Trustee

**Independent Examiner's Report to the Trustees of
Branston Little Pickles Pre School**

Independent examiner's report to the trustees of Branston Little Pickles Pre School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Brown

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date:

Branston Little Pickles Pre School

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		119	957
Charitable activities			
Playgroup		224,170	198,522
Other trading activities	2	1,282	1,829
Investment income	3	74	41
Other income		204	(341)
Total		<u>225,849</u>	<u>201,008</u>
EXPENDITURE ON			
Charitable activities			
Playgroup		<u>211,794</u>	<u>190,413</u>
NET INCOME		14,055	10,595
RECONCILIATION OF FUNDS			
Total funds brought forward		43,290	32,695
TOTAL FUNDS CARRIED FORWARD		<u><u>57,345</u></u>	<u><u>43,290</u></u>

The notes form part of these financial statements

Branston Little Pickles Pre School

Balance Sheet
31 July 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	7,590	9,009
CURRENT ASSETS			
Debtors	9	2,578	4,558
Cash at bank and in hand		49,566	31,730
		<u>52,144</u>	<u>36,288</u>
CREDITORS			
Amounts falling due within one year	10	(2,389)	(2,007)
NET CURRENT ASSETS		<u>49,755</u>	<u>34,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		57,345	43,290
NET ASSETS		<u>57,345</u>	<u>43,290</u>
FUNDS	11		
Unrestricted funds		57,345	43,290
TOTAL FUNDS		<u>57,345</u>	<u>43,290</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

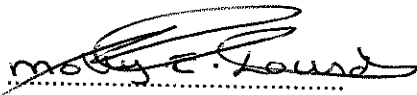
Branston Little Pickles Pre School

Balance Sheet - continued

31 July 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3/4/25 and were signed on its behalf by:


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M Lound - Trustee

The notes form part of these financial statements

Branston Little Pickles Pre School

Notes to the Financial Statements **for the Year Ended 31 July 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants which have been accounted for under the performance model are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Branston Little Pickles Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

Only basic financial instruments as defined in FRS 102 are held. Financial assets and financial liabilities are recognised in the accounts only when the entity becomes party to the contractual provisions of the instrument and their measurement basis is as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at transaction price.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

Value Added Tax

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of financial Activities.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	1,282	1,829
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	74	41
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,419	1,850
Other operating leases	10,154	9,292
	<u> </u>	<u> </u>

Branston Little Pickles Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	161,720	145,221
Other pension costs	2,381	2,108
	<hr/>	<hr/>
	164,101	147,329
	<hr/>	<hr/>

The average monthly number of employees during the year was as follows:

	2024	2023
Full time	1	1
Part time	17	15
	<hr/>	<hr/>
	18	16
	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	957
Charitable activities	
Playgroup	198,522
Other trading activities	1,829
Investment income	41
Other income	(341)
	<hr/>
Total	201,008
	<hr/>
EXPENDITURE ON	
Charitable activities	
Playgroup	190,413
	<hr/>
NET INCOME	10,595

Branston Little Pickles Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	32,695
TOTAL FUNDS CARRIED FORWARD	<u>43,290</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2023 and 31 July 2024	<u>13,564</u>	<u>1,696</u>	<u>15,260</u>
DEPRECIATION			
At 1 August 2023	4,635	1,616	6,251
Charge for year	<u>1,339</u>	<u>80</u>	<u>1,419</u>
At 31 July 2024	<u>5,974</u>	<u>1,696</u>	<u>7,670</u>
NET BOOK VALUE			
At 31 July 2024	<u>7,590</u>	<u>-</u>	<u>7,590</u>
At 31 July 2023	<u>8,929</u>	<u>80</u>	<u>9,009</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,658	3,605
Prepayments and accrued income	<u>920</u>	<u>953</u>
	<u>2,578</u>	<u>4,558</u>

Branston Little Pickles Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	814	507
Accrued expenses	1,575	1,500
	<u>2,389</u>	<u>2,007</u>

11. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At
	£	£	31.7.24
			£
Unrestricted funds			
General fund	43,290	14,055	57,345
	<u>43,290</u>	<u>14,055</u>	<u>57,345</u>
TOTAL FUNDS	<u>43,290</u>	<u>14,055</u>	<u>57,345</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources	Movement
	£	expended	in funds
		£	£
Unrestricted funds			
General fund	225,849	(211,794)	14,055
	<u>225,849</u>	<u>(211,794)</u>	<u>14,055</u>
TOTAL FUNDS	<u>225,849</u>	<u>(211,794)</u>	<u>14,055</u>

Comparatives for movement in funds

	At 1.8.22	Net movement in funds	At
	£	£	31.7.23
			£
Unrestricted funds			
General fund	32,695	10,595	43,290
	<u>32,695</u>	<u>10,595</u>	<u>43,290</u>
TOTAL FUNDS	<u>32,695</u>	<u>10,595</u>	<u>43,290</u>

Branston Little Pickles Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,008	(190,413)	10,595
TOTAL FUNDS	<u>201,008</u>	<u>(190,413)</u>	<u>10,595</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	32,695	24,650	57,345
TOTAL FUNDS	<u>32,695</u>	<u>24,650</u>	<u>57,345</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	426,857	(402,207)	24,650
TOTAL FUNDS	<u>426,857</u>	<u>(402,207)</u>	<u>24,650</u>

Branston Little Pickles Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Branston Little Pickles Pre School

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	119	957
Other trading activities		
Fundraising events	1,282	1,829
Investment income		
Deposit account interest	74	41
Charitable activities		
Playgroup fees	121,206	114,862
LCC funding	102,964	83,660
	<hr/>	<hr/>
	224,170	198,522
Other income		
Childrens uniforms	(456)	(341)
Other revenue	660	-
	<hr/>	<hr/>
	204	(341)
Total incoming resources	<hr/>	<hr/>
	225,849	201,008
EXPENDITURE		
Charitable activities		
Wages	161,720	145,221
Pensions	2,381	2,108
Rent & Light & heat	10,154	9,292
Children's milk and provisions	4,879	4,054
Toys, equipments and consumabl	4,834	6,366
	<hr/>	<hr/>
	183,968	167,041
Support costs		
Management		
Insurance	1,123	1,012
Telephone	1,330	1,192
Postage and stationery	1,212	3,926
Sundries	11,024	7,589
Staff training	877	416
Carried forward	15,566	14,135

This page does not form part of the statutory financial statements

Branston Little Pickles Pre School

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	2024 £	2023 £
Management		
Brought forward		
Repairs and renewals	15,566	14,135
Subscriptions	3,145	1,195
IT costs	446	631
Bad debts	3,125	2,951
	130	-
	<hr/> 22,412	<hr/> 18,912
Finance		
Bank charges	60	61
Fixtures and fittings	1,339	1,576
Computer equipment	81	274
	<hr/> 1,480	<hr/> 1,911
Governance costs		
Accountancy and legal fees	3,934	2,549
	<hr/> 211,794	<hr/> 190,413
Net income	<hr/> <hr/> 14,055	<hr/> <hr/> 10,595

This page does not form part of the statutory financial statements