

Charity registration number: 1176949

# Sabeel Foundation (CIO)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

**Sabeel Foundation (CIO)**

**Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 18

**Sabeel Foundation (CIO)**

**Reference and Administrative Details**

<b>Trustees</b>	Tahira Zafar
	Hafiz Syed Tariq Mahmood Shah
	Hafeez Fatima (appointed 4 February 2025)
<b>Principal Office</b>	8-10 Glastonbury Road Birmingham B14 4DR
<b>Charity Registration Number</b>	1176949
<b>Independent Examiner</b>	Nasir Rafiq Dua Governance Bradford Court 123-131 Bradford Street Birmingham B12 0NS

## **Sabeel Foundation (CIO)**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

#### **Objectives and activities**

##### ***Public benefit***

1. The prevention or relief of poverty anywhere in the world by providing grants, items and services to individuals in need and/or Charities or other organisations working to prevent or relieve poverty.

2. For the public to benefit to promote the education of people anywhere in the world in such ways as the charity trustees think fit.

3. The relief of financial need and suffering among victims of natural or other kinds of disasters in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have

due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The activities of the charity flourished in the current year. In the period covered by this report, our supporters and donors helped us improve the quality of life for thousands of people in Africa, Asia, and at home in the UK.

SABEEL Foundation established its office, recruited volunteers, and set up delivery office.

Other achievements included:

##### **At Masjid Noor-e-Huda**

The charity runs a Masjid. our daily operations focus on regular worship, education, and community support. We hold the five daily prayers in congregation, creating a consistent space for spiritual reflection and unity. Alongside this, we run daily madrassah classes where students learn Qur'an recitation and essential Islamic teachings in a structured and supportive environment.

We also organise the weekly Friday Jumu'ah prayer, bringing the wider community together for the sermon and congregational worship. In addition, we operate a food bank service, where members of the public can come and collect food parcels for themselves and their families. We also host family evening gatherings, providing an opportunity for people to connect, support one another, and strengthen community ties.

##### **International relief**

- Distributed food, clothing and shelter to the needy and launched mosque construction programmes for the benefit of nearly more than 22,000 people in Pakistan.

- Livelihoods opportunities to help more than 1,400 beneficiaries out of poverty and towards self-sufficiency in Pakistan.

- The distribution of food packs, designed to last the entire month of Ramadan, and iftars for nearly 6,000 people.

## **Sabeel Foundation (CIO)**

### **Trustees' Report**

- Fresh Qurbani meat was distributed to nearly 500 people in Pakistan.
- Installation of water hand pumps and wells to provide more than 12,000 beneficiaries with clean and safe drinking water.
- The delivery of WASH (Water, Sanitation and Hygiene) for nearly 23,000 people.
- Our supporters helped care for orphans across the world and children who needs urgent medical assistance.

#### **Pakistan:**

Emergency food & hygiene aid to 1500 beneficiaries who need medical assistance but cannot go for it due to financial hardship.

#### **Food and Social Programmes:**

##### **Ramadan 2024:**

As well as emergency food aid, we meet the needs of impoverished and struggling communities with the distribution of food packs during the blessed month of Ramadan. Each pack is designed to last a family for the entire month and contains essential items in line with a high standard in Ramadan 2024, we provided food packs for thousands of beneficiaries.

##### **Qurbani 2024:**

Qurbani is one of the few times, if not the only time, of year that many beneficiaries can supplement their diet with meat. In 2024, we provided fresh Qurbani meat for approx. 500 beneficiaries.

#### **Economic Empowerment:**

The key to overcoming poverty is economic opportunity and SABEEL Foundation is working around the world to provide people with that chance to move towards self-sufficiency. In PAKISTAN, 50 families (approx. 500 people) were given opportunity for employment as part of Rikshaw's distribution.

#### **Establishment of Communities:**

Part of our work includes establishing new communities or strengthening existing ones with the common goals of tackling poverty and adversity and securing a future of stability and prosperity. There was also the launch of a major programme to construct mosques for the benefit of nearly 20,000 beneficiaries. Our future for new community features family homes for more than 500 people, a mosque, a community centre, and a library.

#### **Education Programmes:**

One of the keys to helping people improve the quality of their lives is education, regarded as a fundamental human right but denied to many. Around the world, SABEEL Foundation allows communities access to education.

#### **Water & Sanitation:**

Our Water campaign allows donors to install hand pumps and solar water wells in Pakistan. In this year, we provided clean and safe drinking water to more than 20,000 beneficiaries (based on an average of 4 members per family) around the world.

#### **Orphans & Childcare:**

## **Sabeel Foundation (CIO)**

### **Trustees' Report**

SABEEL Foundation supports more than 30 orphans as part of its worldwide orphan sponsorship programme. The children's needs for food, shelter, education, health, and welfare are met thanks to the generosity of their sponsors.

The welfare of these children is always at the core of everything we do through our Orphan Sponsorship, ensuring every child we help grows up happy, healthy, and well cared for. When you vow to care for an orphan with us, your support helps to provide a child with all they need to flourish and grow such as healthcare, a quality education, food, clothing, counselling services, and a warm, loving home.

#### **Emergency Projects 2024:**

Around the world, there were many natural disasters in 2024 including earthquakes and floods. Also, the main war-stricken area of Gaza which required excessive aid for all the casualties. SABEEL Foundation carried out medical aid work on the ground in Gaza and all the other listed countries where there were disasters providing dignity kits and supplies to hospitals. In addition, food packs and fresh meals were served on a regular basis. The natural occurrences are listed below where Sabeel Foundation carried out their work.

- Lebanon Emergency 2024
- Bangladesh Flood Relief Campaign 2024
- Winter Appeal 2024/25 (Aid for people living in extreme weather conditions)
- Palestine Emergency 2025

#### **Financial review**

During the year, the charity raised £378k (2024: £820k) and spent £482k (2024: £782k) on charitable activities, resulting in a net expenditure of £105k (2024: Net income of £38k).

Income during the year dropped by £442k (54%). This was due to the charity being unable to use TV fundraising appeals as it did last year.

The charity had total reserves of £215k (2024: £320k). This included general reserves of £198k (2024: £280k).

#### **Plans for future periods**

Our projects focus on emergency relief, food, water, healthcare, education, orphan care and seasonal aid, such as winter emergency response and Qurbani donations.

Our guiding vision is of a world where everyone is cared for, and able to live a sustainable life, free from extreme poverty. As an Islamic charity, we are led by an unshakeable faith and a strong desire to help the most vulnerable, following in the footsteps of the Prophet (saw).

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the 01 Feb 2018. The CIO registered with the Charity Commission on the same day.

## Sabeel Foundation (CIO)

### Trustees' Report

#### *Recruitment and appointment of trustees*

The Trustees are recruited and appointed in accordance with the CIO constitution. The Trustees are appointed for life.

#### *Organisational structure*

Trustees are legally responsible for the governance and management of the charity. Trustees are responsible of setting strategies and policies for ensuring these are implemented.

#### **Financial instruments**

#### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

27 March 2026

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
Hafiz Syed Tariq Mahmood Shah  
Trustee

## **Sabeel Foundation (CIO)**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

27 March 2026

Approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
Hafiz Syed Tariq Mahmood Shah  
Trustee



## **Sabeel Foundation (CIO)**

### **Independent Examiner's Report to the trustees of Sabeel Foundation (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 18.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Sabeel Foundation (CIO) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Sabeel Foundation (CIO)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since Sabeel Foundation (CIO)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sabeel Foundation (CIO) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nasir Rafiq*

.....  
Nasir Rafiq  
ICAEW

Dua Governance  
Bradford Court  
123-131 Bradford Street  
Birmingham  
B12 0NS

27 March 2026

Date:.....

## Sabeel Foundation (CIO)

### Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies		194,443	183,150	377,593
<b>Expenditure on:</b>				
Raising funds		(57,106)	(105,926)	(163,032)
Charitable activities		<u>(66,143)</u>	<u>(258,110)</u>	<u>(324,253)</u>
Total expenditure		<u>(123,249)</u>	<u>(364,036)</u>	<u>(487,285)</u>
Net income/(expenditure)		71,194	(180,886)	(109,692)
Gross transfers between funds		<u>(158,280)</u>	<u>158,280</u>	<u>-</u>
Net movement in funds		(87,086)	(22,606)	(109,692)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>280,401</u>	<u>39,448</u>	<u>319,849</u>
Total funds carried forward	16	<u><u>193,315</u></u>	<u><u>16,842</u></u>	<u><u>210,157</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

## Sabeel Foundation (CIO)

### Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		275,983	544,429	820,412
Total income		<u>275,983</u>	<u>544,429</u>	<u>820,412</u>
<b>Expenditure on:</b>				
Raising funds		(90,476)	(239,378)	(329,854)
Charitable activities		(75,809)	(376,797)	(452,606)
Total expenditure		<u>(166,285)</u>	<u>(616,175)</u>	<u>(782,460)</u>
Net income/(expenditure)		109,698	(71,746)	37,952
Gross transfers between funds		<u>(62,106)</u>	<u>62,106</u>	<u>-</u>
Net movement in funds		47,592	(9,640)	37,952
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>232,809</u>	<u>49,088</u>	<u>281,897</u>
Total funds carried forward	16	<u><u>280,401</u></u>	<u><u>39,448</u></u>	<u><u>319,849</u></u>

**Sabeel Foundation (CIO)**  
**(Registration number: 1176949)**  
**Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	395,443	409,891
<b>Current assets</b>			
Debtors	13	-	16,929
Cash at bank and in hand	14	9,055	42,174
		9,055	59,103
<b>Creditors: Amounts falling due within one year</b>	15	(194,341)	(149,145)
<b>Net current liabilities</b>		(185,286)	(90,042)
<b>Net assets</b>		210,157	319,849
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		16,842	39,448
<b>Unrestricted income funds</b>			
Unrestricted funds		193,315	280,401
<b>Total funds</b>	16	210,157	319,849

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 27 March 2026 and signed on their behalf by:

  
 .....  
 Hafiz Syed Tariq Mahmood Shah  
 Trustee

## **Sabeel Foundation (CIO)**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Sabeel Foundation (CIO) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## Sabeel Foundation (CIO)

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land & Buildings	Reducing balance - 50 years
Furniture & Equipment	Reducing balance - 15 years
Motor vehicles	Straight line - 20%

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Sabeel Foundation (CIO)

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	126,062	183,150	309,212	750,905
Gift aid reclaimed	68,381	-	68,381	69,507
	194,443	183,150	377,593	820,412

### 3 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Direct costs £	Total 2025 £	Total 2024 £
Costs of generating donations and legacies	163,032	163,032	329,854

## Sabeel Foundation (CIO)

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 4 Expenditure on charitable activities

			<b>Total 2025 £</b>	
	<b>Activity undertaken directly £</b>	<b>Grant funding of activity £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Community	71,598	39,569	111,167	166,443
Food	23,063	23,439	46,502	53,025
Medical	22,374	10,073	32,447	54,281
Water	55,075	12,919	67,994	103,049
General	66,143	-	66,143	75,808
	<u>238,253</u>	<u>86,000</u>	<u>324,253</u>	<u>452,606</u>

#### 5 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Independent examiner fees			
Examination of the financial statements	2,500	2,500	5,350
Legal and professional fees	4,000	4,000	2,927
	<u>6,500</u>	<u>6,500</u>	<u>8,277</u>

#### 6 Grant-making

##### Analysis of grants

Below are details of material grants made to institutions

<b>Name of institution</b>	<b>2025 £</b>	<b>2024 £</b>
Care and Relief Pakistan	86,000	165,000
Al-Khair Foundation	-	23,000
Black Burn Trust UK	-	9,229
Hazrat Sultan Baho	-	500
	<u>86,000</u>	<u>197,729</u>



## Sabeel Foundation (CIO)

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>14,516</u>	<u>14,835</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	89,851	100,073
Social security costs	<u>6,251</u>	<u>7,048</u>
	<u>96,102</u>	<u>107,121</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Number of Staff	<u>9</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year

#### 10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,500</u>	<u>5,350</u>

## Sabeel Foundation (CIO)

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2024	401,135	43,590	23,847	468,572
Disposals	-	-	(23,847)	(23,847)
At 31 March 2025	401,135	43,590	-	444,725
<b>Depreciation</b>				
At 1 April 2024	31,141	8,395	19,145	58,681
Charge for the year	7,400	2,346	4,770	14,516
Eliminated on disposals	-	-	(23,915)	(23,915)
At 31 March 2025	38,541	10,741	-	49,282
<b>Net book value</b>				
At 31 March 2025	362,594	32,849	-	395,443
At 31 March 2024	369,994	35,195	4,702	409,891

#### 13 Debtors

	2025 £	2024 £
Other debtors	-	16,929

#### 14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	9,055	29,482
Short-term deposits	-	12,692
	9,055	42,174

## Sabeel Foundation (CIO)

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other loans	160,778	109,514
Hire purchase and finance leases	-	13,078
Other creditors	22,349	17,840
Accruals	11,214	8,713
	<u>194,341</u>	<u>149,145</u>

#### 16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
General	280,401	194,443	(123,249)	(158,280)	193,315
<b>Restricted funds</b>	<u>39,448</u>	<u>183,150</u>	<u>(364,036)</u>	<u>158,280</u>	<u>16,842</u>
<b>Total funds</b>	<u>319,849</u>	<u>377,593</u>	<u>(487,285)</u>	<u>-</u>	<u>210,157</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General	232,809	275,983	(166,285)	(62,106)	280,401
<b>Restricted funds</b>	<u>49,088</u>	<u>544,429</u>	<u>(616,175)</u>	<u>62,106</u>	<u>39,448</u>
<b>Total funds</b>	<u>281,897</u>	<u>820,412</u>	<u>(782,460)</u>	<u>-</u>	<u>319,849</u>

## Sabeel Foundation (CIO)

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2025 £
Tangible fixed assets	378,601	16,842	395,443
Current assets	9,055	-	9,055
Current liabilities	(194,341)	-	(194,341)
Total net assets	<u>193,315</u>	<u>16,842</u>	<u>210,157</u>
	Unrestricted funds General £	Restricted funds £	Total funds 2024 £
Tangible fixed assets	409,891	-	409,891
Current assets	19,655	39,448	59,103
Current liabilities	(149,145)	-	(149,145)
Total net assets	<u>280,401</u>	<u>39,448</u>	<u>319,849</u>

#### 18 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	<u>42,174</u>	<u>(33,119)</u>	<u>9,055</u>
Net debt	<u>42,174</u>	<u>(33,119)</u>	<u>9,055</u>
	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>26,313</u>	<u>15,861</u>	<u>42,174</u>
Net debt	<u>26,313</u>	<u>15,861</u>	<u>42,174</u>