

Charity registration number: 1176949

# Sabeel Foundation

(A Charitable Incorporated Corporation)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

**Sabeel Foundation**

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**Sabeel Foundation**

**Reference and Administrative Details**

<b>Trustees</b>	Tahira Zafar Azeem Ahmed (resigned 9 September 2024) Hafiz Syed Tariq Mahmood Shah
<b>Principal Office</b>	8-10 Glastonbury Road Birmingham B14 4DR
<b>Charity Registration Number</b>	1176949
<b>Independent Examiner</b>	Nasir Rafiq Dua Governance Bradford Court 123-131 Bradford Street Birmingham B12 0NS

## **Sabeel Foundation**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

#### **Objectives and activities**

##### ***Public benefit***

1. The prevention or relief of poverty anywhere in the world by providing grants, items and services to individuals in need and/or Charities or other organisations working to prevent or relieve poverty.

2. For the public to benefit to promote the education of people anywhere in the world in such ways as the charity trustees think fit.

3. The relief of financial need and suffering among victims of natural or other kinds of disasters in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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## **Sabeel Foundation**

### **Trustees' Report**

#### **Achievements and Performance:**

The review of charitable activities undertaken during the year is as follows: SABEEL Foundation, the charitable company incorporated on the 1st of February 2018. It was the period when SABEEL Foundation established its office, recruited volunteers, and set up delivery office. The activities of the charity flourished in the current year. In the period covered by this report, our supporters and donors helped us improve the quality of life for thousands of people in Africa, Asia, and at home in the UK.

#### **Other achievements included:**

- Distributed food, clothing and shelter to the needy and launched mosque construction programmes for the benefit of nearly more than 20,000 people in Pakistan.
- Livelihoods opportunities to help more than 1,500 beneficiaries out of poverty and towards self-sufficiency in Pakistan.
- The distribution of food packs, designed to last the entire month of Ramadan, and iftars for nearly 7,500 people.
- Fresh Qurbani meat was distributed to nearly 700 people in Pakistan.
- Installation of water hand pumps and wells to provide more than 15,000 beneficiaries with clean and safe drinking water.
- The delivery of WASH (Water, Sanitation and Hygiene) for nearly 30,000 people.
- Our supporters helped care for orphans across the world and children who needs urgent medical assistance.

#### **Pakistan:**

Emergency food & hygiene aid to 2000 beneficiaries who need medical assistance but cannot go for it due to financial hardship.

Food and Social Programmes:

#### **Ramadan 2023:**

As well as emergency food aid, we meet the needs of impoverished and struggling communities with the distribution of food packs during the blessed month of Ramadan. Each pack is designed to last a family for the entire month and contains essential items in line with a high standard in Ramadan 2023, we provided food packs for thousands of beneficiaries.

#### **Qurbani 2023:**

Qurbani is one of the few times, if not the only time, of year that many beneficiaries can supplement their diet with meat. In 2023, we provided fresh Qurbani meat for approx. 750 beneficiaries.

#### **Economic Empowerment:**

The key to overcoming poverty is economic opportunity and SABEEL Foundation is working around the world to provide people with that chance to move towards self-sufficiency. In PAKISTAN, 100 families (approx. 1000 people) were given opportunity for employment as part of Rikshaw's distribution.

#### **Establishment of Communities:**

## **Sabeel Foundation**

### **Trustees' Report**

Part of our work includes establishing new communities or strengthening existing ones with the common goals of tackling poverty and adversity and securing a future of stability and prosperity. There was also the launch of a major programme to construct mosques for the benefit of nearly 20,000 beneficiaries. Our future for new community features family homes for more than 500 people, a mosque, a community centre, and a library.

#### **Education Programmes:**

One of the keys to helping people improve the quality of their lives is education, regarded as a fundamental human right but denied to many. Around the world, SABEEL Foundation allows communities access to education.

#### **Water & Sanitation:**

Our Water campaign allows donors to install hand pumps and solar water wells in Pakistan. In this year, we provided clean and safe drinking water to more than 30,000 beneficiaries (based on an average of 5 members per family) around the world.

#### **Orphans & Childcare:**

SABEEL Foundation supports more than 30 orphans as part of its worldwide orphan sponsorship programme. The children's needs for food, shelter, education, health, and welfare are met thanks to the generosity of their sponsors.

The welfare of these children is always at the core of everything we do through our Orphan Sponsorship, ensuring every child we help grows up happy, healthy, and well cared for. When you vow to care for an orphan with us, your support helps to provide a child with all they need to flourish and grow such as healthcare, a quality education, food, clothing, counselling services, and a warm, loving home.

#### **Emergency Projects 2023:**

Around the world, there were many natural disasters in 2023 including earthquakes and floods. Also, the main war-stricken area of Gaza which required excessive aid for all the casualties. SABEEL Foundation carried out medical aid work on the ground in Gaza and all the other listed countries where there were disasters providing dignity kits and supplies to hospitals. In addition, food packs and fresh meals were served on a regular basis. The natural occurrences are listed below where Sabeel Foundation carried out their work.

- Turkey & Syria Earthquake 2023
- Bangladesh Flood Relief Campaign 2023
- Morocco Earthquake 2023
- Libya Floods 2023
- Palestine Emergency 2023 (War-stricken area)
- Winter Appeal 2023/24 (Aid for people living in extreme weather conditions)
- Village Mehaari Bajeer S-007 (Village set on fire)

#### **Future Plans:**

## **Sabeel Foundation**

### **Trustees' Report**

Our projects focus on emergency relief, food, water, healthcare, education, orphan care and seasonal aid, such as winter emergency response and Qurbani donations.

Our guiding vision is of a world where everyone is cared for, and able to live a sustainable life, free from extreme poverty. As an Islamic charity, we are led by an unshakeable faith and a strong desire to help the most vulnerable, following in the footsteps of the Prophet (saw).

#### **Financial review**

During the year, the charity raised income of £820k (2023: £720k) and incurred expenditure of £782k (2023: £718k). The carry forward reserves of the charity stood at £320k (2023: £281k).

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the 01 Feb 2018. The CIO registered with the Charity Commission on the same day.

##### ***Recruitment and appointment of trustees***

The Trustees are recruited and appointed in accordance with the CIO constitution. The Trustees are appointed for life.

##### ***Organisational structure***

Trustees are legally responsible for the governance and management of the charity. Trustees are responsible of setting strategies and policies for ensuring these are implemented.

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

## **Sabeel Foundation**

### **Trustees' Report**

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

28 January 2025

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
Hafiz Syed Tariq Mahmood Shah  
Trustee



## **Sabeel Foundation**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

28 January 2025

Approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
Hafiz Syed Tariq Mahmood Shah  
Trustee

## **Sabeel Foundation**

### **Independent Examiner's Report to the trustees of Sabeel Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 9 to 21.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Sabeel Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Sabeel Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since Sabeel Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sabeel Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nasir Rafiq*

.....  
Nasir Rafiq  
ICAEW

Dua Governance  
Bradford Court  
123-131 Bradford Street  
Birmingham  
B12 0NS

28 Jan 2025

Date:.....

## Sabeel Foundation

### Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		275,983	544,429	820,412
<b>Expenditure on:</b>				
Raising funds		(90,476)	(239,378)	(329,854)
Charitable activities		<u>(75,809)</u>	<u>(376,797)</u>	<u>(452,606)</u>
Total expenditure		<u>(166,285)</u>	<u>(616,175)</u>	<u>(782,460)</u>
Net income/(expenditure)		109,698	(71,746)	37,952
Gross transfers between funds		<u>(62,106)</u>	<u>62,106</u>	<u>-</u>
Net movement in funds		47,592	(9,640)	37,952
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>232,809</u>	<u>49,088</u>	<u>281,897</u>
Total funds carried forward	19	<u><u>280,401</u></u>	<u><u>39,448</u></u>	<u><u>319,849</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

## Sabeel Foundation

### Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies		241,264	474,192	715,456
Other income		<u>5,017</u>	<u>-</u>	<u>5,017</u>
Total income		<u>246,281</u>	<u>474,192</u>	<u>720,473</u>
<b>Expenditure on:</b>				
Raising funds		(69,833)	(180,332)	(250,165)
Charitable activities		<u>(80,279)</u>	<u>(387,777)</u>	<u>(468,056)</u>
Total expenditure		<u>(150,112)</u>	<u>(568,109)</u>	<u>(718,221)</u>
Net income/(expenditure)		96,169	(93,917)	2,252
Gross transfers between funds		<u>(43,478)</u>	<u>43,478</u>	<u>-</u>
Net movement in funds		52,691	(50,439)	2,252
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>180,118</u>	<u>99,527</u>	<u>279,645</u>
Total funds carried forward	19	<u><u>232,809</u></u>	<u><u>49,088</u></u>	<u><u>281,897</u></u>

**Sabeel Foundation**  
**(Registration number: 1176949)**  
**Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	409,891	424,040
<b>Current assets</b>			
Debtors	15	16,929	16,929
Cash at bank and in hand	16	42,174	26,313
		59,103	43,242
<b>Creditors: Amounts falling due within one year</b>	17	(149,145)	(176,711)
<b>Net current liabilities</b>		(90,042)	(133,469)
<b>Total assets less current liabilities</b>		319,849	290,571
<b>Creditors: Amounts falling due after more than one year</b>	18	-	(8,674)
<b>Net assets</b>		319,849	281,897
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		39,448	49,088
<b>Unrestricted income funds</b>			
Unrestricted funds		280,401	232,809
<b>Total funds</b>	19	319,849	281,897

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 28 January 2025 and signed on their behalf by:



.....  
Hafiz Syed Tariq Mahmood Shah  
Trustee

## **Sabeel Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Sabeel Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land & Buildings	Reducing balance - 50 years
Furniture & Equipment	Reducing balance - 15 years
Motor vehicles	Straight line - 20%

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Sabeel Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	206,476	544,429	750,905	659,492
Gift aid reclaimed	69,507	-	69,507	55,964
	<u>275,983</u>	<u>544,429</u>	<u>820,412</u>	<u>715,456</u>

3 Other income

	Total 2024 £	Total 2023 £
HMRC JRS Grant	<u>-</u>	<u>5,017</u>



## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	<b>Direct costs</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Costs of generating donations and legacies	329,854	329,854	250,165

#### 5 Expenditure on charitable activities

	<b>Activity</b>		<b>Total</b>	<b>Total</b>
	<b>undertaken</b>	<b>Grant funding</b>	<b>2024</b>	<b>2023</b>
	<b>directly</b>	<b>of activity</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Community	74,534	91,909	166,443	161,268
Food	24,009	29,016	53,025	51,962
Medical	23,292	30,989	54,281	50,428
Water	57,334	45,715	103,049	124,119
General	75,708	100	75,808	80,279
	<u>254,877</u>	<u>197,729</u>	<u>452,606</u>	<u>468,056</u>

#### 6 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted</b>		<b>Total</b>	<b>Total</b>
	<b>funds</b>		<b>2024</b>	<b>2023</b>
	<b>General</b>		<b>£</b>	<b>£</b>
	<b>£</b>			
Independent examiner fees				
Examination of the financial statements	5,350		5,350	5,350
Legal and professional fees	2,927		2,927	5,120
	<u>8,277</u>		<u>8,277</u>	<u>10,470</u>

Sabeel Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Grant-making

Analysis of grants

Below are details of material grants made to institutions

Name of institution	2024 £	2023 £
One Ummah	-	1,355
Bilal Education	-	2,000
Care and Relief Pakistan	165,000	189,000
Al Mustafa Welfare	-	1,390
Al-Khair Foundation	23,000	24,500
FAKİR VE MUHTAÇLARA	-	8,000
Black Burn Trust UK	9,229	-
Hazrat Sultan Baho	500	-
	<u>197,729</u>	<u>226,245</u>

## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>14,835</u>	<u>15,119</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	100,073	95,187
Social security costs	<u>7,048</u>	<u>4,985</u>
	<u>107,121</u>	<u>100,172</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Number of Staff	<u>9</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year

#### 11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>5,350</u>	<u>5,350</u>

## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 12 Auditors' remuneration

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2023	401,135	42,904	23,847	467,886
Additions	-	686	-	686
At 31 March 2024	<u>401,135</u>	<u>43,590</u>	<u>23,847</u>	<u>468,572</u>
<b>Depreciation</b>				
At 1 April 2023	23,589	5,881	14,376	43,846
Charge for the year	7,552	2,514	4,769	14,835
At 31 March 2024	<u>31,141</u>	<u>8,395</u>	<u>19,145</u>	<u>58,681</u>
<b>Net book value</b>				
At 31 March 2024	<u>369,994</u>	<u>35,195</u>	<u>4,702</u>	<u>409,891</u>
At 31 March 2023	<u>377,546</u>	<u>37,023</u>	<u>9,471</u>	<u>424,040</u>

#### 15 Debtors

	2024 £	2023 £
Other debtors	<u>16,929</u>	<u>16,929</u>

#### 16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	29,482	13,621
Short-term deposits	<u>12,692</u>	<u>12,692</u>
	<u>42,174</u>	<u>26,313</u>

## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other loans	109,514	158,316
Hire purchase and finance leases	13,078	4,404
Other creditors	17,840	10,627
Accruals	8,713	3,364
	<u>149,145</u>	<u>176,711</u>

#### 18 Creditors: amounts falling due after one year

	2024 £	2023 £
Hire purchase and finance leases	<u>-</u>	<u>8,674</u>

#### 19 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	232,809	275,983	(166,285)	(62,106)	280,401
<b>Restricted funds</b>					
Community	-	276,916	(288,199)	11,283	-
Food	14,554	48,639	(74,411)	11,218	-
Medical	34,534	105,645	(100,731)	-	39,448
Water	-	113,229	(152,834)	39,605	-
<b>Total restricted funds</b>	<u>49,088</u>	<u>544,429</u>	<u>(616,175)</u>	<u>62,106</u>	<u>39,448</u>
<b>Total funds</b>	<u>281,897</u>	<u>820,412</u>	<u>(782,460)</u>	<u>-</u>	<u>319,849</u>

## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	180,118	246,281	(150,112)	(43,478)	232,809
<b>Restricted funds</b>					
Community	43,626	168,309	(225,274)	13,339	-
Food	10,868	84,530	(80,844)	-	14,554
Medical	41,162	75,946	(82,574)	-	34,534
Water	3,871	145,407	(179,417)	30,139	-
<b>Total restricted funds</b>	<u>99,527</u>	<u>474,192</u>	<u>(568,109)</u>	<u>43,478</u>	<u>49,088</u>
<b>Total funds</b>	<u>279,645</u>	<u>720,473</u>	<u>(718,221)</u>	<u>-</u>	<u>281,897</u>

## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 20 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	409,891	-	409,891
Current assets	19,655	39,448	59,103
Current liabilities	(149,145)	-	(149,145)
Total net assets	<u>280,401</u>	<u>39,448</u>	<u>319,849</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	418,194	5,846	424,040
Current assets	-	43,242	43,242
Current liabilities	(176,711)	-	(176,711)
Creditors over 1 year	(8,674)	-	(8,674)
Total net assets	<u>232,809</u>	<u>49,088</u>	<u>281,897</u>

#### 21 Analysis of net funds

	<b>At 1 April 2023 £</b>	<b>Financing cash flows £</b>	<b>At 31 March 2024 £</b>
Cash at bank and in hand	<u>26,313</u>	<u>15,861</u>	<u>42,174</u>
Net debt	<u>26,313</u>	<u>15,861</u>	<u>42,174</u>
	<b>At 1 April 2022 £</b>	<b>Financing cash flows £</b>	<b>At 31 March 2023 £</b>
Cash at bank and in hand	14,476	11,837	26,313
Finance leases and hire purchase contracts	(13,078)	13,078	-
Net debt	<u>1,398</u>	<u>24,915</u>	<u>26,313</u>