

Charity registration number: 1176949

# Sabeel Foundation

(A Charitable Incorporated Corporation)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

**Sabeel Foundation**

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## **Sabeel Foundation**

### **Reference and Administrative Details**

#### **Trustees**

Tahira Zafar

Azeem Ahmed

Mohammed Umar Sajjad (resigned 19 March 2022)

Hafiz Syed Tariq Mahmood Shah

#### **Principal Office**

8-10 Glastonbury Road

Birmingham

B14 4DR

#### **Charity Registration Number**

1176949

#### **Independent Examiner**

Nasir Rafiq

Dua Governance

Bradford Court

123-131 Bradford Street

Birmingham

B12 0NS

## **Sabeel Foundation**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

#### **Objectives and activities**

##### ***Public benefit***

1. The prevention or relief of poverty anywhere in the world by providing grants, items and services to individuals in need and/or Charities or other organisations working to prevent or relieve poverty.
2. For the public to benefit to promote the education of people anywhere in the world in such ways as the charity trustees think fit.
3. The relief of financial need and suffering among victims of natural or other kinds of disasters in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Sabeel Foundation**

### **Trustees' Report**

#### **Achievements and performance**

The review of charitable activities undertaken during the year is as follows: SABEEL Foundation, the charitable company incorporated on the 1st of February 2018. It was the period when SABEEL Foundation established its office, recruited volunteers, and set up delivery office. The activities of the charity flourished the current year. In the period covered by this report, our supporters and donors helped us improve the quality of life for thousands of people in Africa, Asia, and at home in the UK.

Other achievements included:

- Distributed food, clothing and shelters and launched mosques construction programme for the benefit of nearly 10,000 people in Pakistan.
- Livelihoods opportunities to help more than 1,000 beneficiaries out of poverty and towards self-sufficiency Pakistan.
- The distribution of food packs, designed to last the entire month of Ramadan, and iftars for nearly 8,000 people.
- Fresh Qurbani meat was distributed to nearly 700 people in Pakistan.
- The inauguration of Noor E Huda Masjid to serve the community.
- Installation of water hand pumps and wells to provide more than 12,000 beneficiaries with clean and safe drinking water.
- The delivery of WASH (Water, Sanitation and Hygiene) for nearly 30,000 people.
- Our supporters helped care for orphans across the world and children who needs urgent medical assistance.

#### **PAKISTAN**

Emergency (COVID-19) food & hygiene aid to 2,000 beneficiaries following the pandemic Recovery programme for people who need medical assistance but cannot go for it due to financial hardships.

#### **Food and Social Programmes**

##### **RAMADAN 2021**

As well as emergency food aid, we meet the needs of impoverished or struggling communities with the distribution of food packs during the blessed month of Ramadan. Each pack is designed to last a family for the entire month and contains essential items in line with a high standard in Ramadan 2021, we provided food packs for thousands of beneficiaries.

##### **QURBANI 2021**

Qurbani is one of the few times, if not the only time, of year that many beneficiaries can supplement their diet with meat. In 2021, we provided fresh Qurbani meat for approx. 800 beneficiaries.

#### **Economic Empowerment**

The key to overcoming poverty is economic opportunity and SABEEL Foundation is working around the world to provide people with that chance to move towards self-sufficiency. In PAKISTAN, 100 families (approx. 1,000 people) were given opportunity for employment as part of Rikshaw's distribution. Activities and 10 businesses restored to activity as part of a COVID19 recovery programme.

#### **Establishment of Communities**

Part of our work includes establishing new communities or strengthening existing ones with the common goals of tackling poverty and adversity and securing a future of stability and prosperity. There was also the launch of a major



programme to construct mosques for the benefit of nearly 20,000 beneficiaries. Our future for new community features family homes for more than 500 people, a mosque, a community centre, and a library.

#### **Education Programmes**

One of the keys to helping people improve the quality of their lives is education, regarded as a fundamental human right but denied to many. Around the world, SABEEL Foundation is communities access education and learning.

#### **Water & Sanitation**

Our Water campaign allows donors to install hand pumps and wells from Pakistan. In this year, we provided clean and safe drinking water to more than 30,000 beneficiaries (based on an average of 5 members per family) around the world.

#### **Orphans & Childcare**

SABEEL Foundation supports more than 30 orphans as part of its worldwide orphan sponsorship programme. The children's needs for food, shelter, education, health, and welfare are met thanks to the generosity of their sponsors that we care Pakistan.

#### **Financial review**

During the year, this charity raised income of £610k (2021: £824k) and incurred expenditure of £628k (2021: £555k). The carry forward reserves of the charity stood at £275k (2021: £293k).

#### **Plans for future periods**

The welfare of these children is always at the core of everything we do through our Orphan Sponsorship, ensuring every child we help grows up happy, healthy, and well cared for. When you vow to care for an orphan with us, your support helps to provide a child with all they need to flourish and grow such as healthcare, a quality education, food, clothing, counselling services, and a warm, loving home.

Our projects focus on emergency relief, food, water, healthcare, education, orphan care and seasonal aid, such as winter emergency response and Qurbani donations.

Our guiding vision is of a world where everyone is cared for, and able to live a sustainable life, free from extreme poverty. As an Islamic charity, we are led by an unshakeable faith and a strong desire to help the most vulnerable, following in the footsteps of the Prophet (saw).

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the 01 Feb 2018. The CIO registered with the Charity Commission on the same day.

##### ***Recruitment and appointment of trustees***

The Trustees are recruited and appointed in accordance with the CIO constitution. The Trustees are appointed for life.

##### ***Organisational structure***

Trustees are legally responsible for the governance and management of the charity. Trustees are responsible of setting strategies and policies for ensuring these are implemented.

## Sabeel Foundation

### Trustees' Report

#### Financial instruments

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

31 January 2023

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
Hafiz Syed Tariq Mahmood Shah  
Trustee



## **Sabeel Foundation**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

31 January 2023

Approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
Hafiz Syed Tariq Mahmood Shah  
Trustee



## **Sabeel Foundation**

### **Independent Examiner's Report to the trustees of Sabeel Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 9 to 23.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Sabeel Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Sabeel Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since Sabeel Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sabeel Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nasir Rafiq*

.....  
Nasir Rafiq  
ICAEW

Dua Governance  
Bradford Court  
123-131 Bradford Street  
Birmingham  
B12 0NS

Date: 31.01.2023

## Sabeel Foundation

### Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies		152,594	448,301	600,895
Other income		9,180	-	9,180
Total income		161,774	448,301	610,075
<b>Expenditure on:</b>				
Raising funds		(32,672)	(153,330)	(186,002)
Charitable activities		(189,108)	(248,211)	(437,319)
Total expenditure		(221,780)	(401,541)	(623,321)
Net (expenditure)/income		(60,006)	46,760	(13,246)
Net movement in funds		(60,006)	46,760	(13,246)
<b>Reconciliation of funds</b>				
Total funds brought forward		240,124	52,767	292,891
Total funds carried forward	18	180,118	99,527	279,645

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies		477,032	346,804	823,836
Total income		477,032	346,804	823,836
<b>Expenditure on:</b>				
Raising funds		(114,050)	(92,616)	(206,666)
Charitable activities		(131,832)	(216,485)	(348,317)
Total expenditure		(245,882)	(309,101)	(554,983)
Net income		231,150	37,703	268,853
Net movement in funds		231,150	37,703	268,853
<b>Reconciliation of funds</b>				
Total funds brought forward		8,974	15,064	24,038
Total funds carried forward	18	240,124	52,767	292,891

# Sabeel Foundation

(Registration number: 1176949)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	430,510	421,530
<b>Current assets</b>			
Debtors	14	26,000	-
Cash at bank and in hand	15	14,476	28,371
		40,476	28,371
<b>Creditors: Amounts falling due within one year</b>	16	(182,667)	(143,324)
<b>Net current liabilities</b>		(142,191)	(114,953)
<b>Total assets less current liabilities</b>		288,319	306,577
<b>Creditors: Amounts falling due after more than one year</b>	17	(8,674)	(13,686)
<b>Net assets</b>		279,645	292,891
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		99,527	52,767
<b>Unrestricted income funds</b>			
Unrestricted funds		180,118	240,124
<b>Total funds</b>	18	279,645	292,891

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 31 January 2023 and signed on their behalf by:



.....  
Hafiz Syed Tariq Mahmood Shah  
Trustee



## **Sabeel Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Sabeel Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.



## **Sabeel Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land & Buildings	Reducing balance - 50 years
Furniture & Equipment	Reducing balance - 15 years
Motor vehicles	Straight line - 20%

## **Sabeel Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Sabeel Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.



## **Sabeel Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.



## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	93,598	448,301	541,899	773,865
Gift aid reclaimed	58,996	-	58,996	40,501
Grants, including capital grants;				
Grants from other charities	-	-	-	9,470
	152,594	448,301	600,895	823,836

### 3 Other income

	Unrestricted funds General £	Total 2022 £
HMRC JRS Grant	9,180	9,180

# Sabeel Foundation

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 4 Expenditure on raising funds

#### a) Costs of generating donations and legacies

#### b) Investment management costs

	Note	Unrestricted funds General £	Total 2022 £
Allocated support costs	6	659	659
		659	659
	Direct costs £	Total 2022 £	Total 2021 £
Costs of generating donations and legacies	186,002	186,002	206,666

### 5 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Total 2022 £	Total 2021 £
Community	-	66,155	66,155	111,958
Food	-	5,115	5,115	8,527
Medical	-	122,336	122,336	64,000
Water	-	54,605	54,605	32,000
General	189,109	-	189,109	131,832
	189,109	248,211	437,320	348,317

## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	3,636	3,636	3,800
Legal and professional fees	13,203	13,203	-
	16,839	16,839	3,800

#### 7 Grant-making

##### Analysis of grants

Below are details of material grants made to institutions

Name of institution	2022 £	2021 £
Bin Seif Group	4,582	-
Mercy Universal	600	-
One Ummah	3,000	-
Care and Relief Pakistan	240,029	216,485
	248,211	216,485

## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	14,847	13,486

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	68,740	30,808
Social security costs	1,779	913
Pension costs	-	206
	<u>70,519</u>	<u>31,927</u>

No employee received emoluments of more than £60,000 during the year

#### 11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>3,636</u>	<u>3,800</u>



## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	401,135	10,427	23,847	435,409
Additions	-	23,827	-	23,827
At 31 March 2022	401,135	34,254	23,847	459,236
<b>Depreciation</b>				
At 1 April 2021	8,021	1,021	4,837	13,879
Charge for the year	7,862	2,216	4,769	14,847
At 31 March 2022	15,883	3,237	9,606	28,726
<b>Net book value</b>				
At 31 March 2022	385,252	31,017	14,241	430,510
At 31 March 2021	393,114	9,406	19,010	421,530

#### 14 Debtors

	2022 £
Other debtors	26,000

#### 15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	13,899	15,679
Short-term deposits	577	12,692
	14,476	28,371

#### 16 Creditors: amounts falling due within one year

## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

	2022 £	2021 £
Other loans	161,316	132,600
Hire purchase and finance leases	4,404	4,404
Other creditors	10,627	-
Accruals	6,320	6,320
	<u>182,667</u>	<u>143,324</u>

#### 17 Creditors: amounts falling due after one year

	2022 £	2021 £
Hire purchase and finance leases	8,674	13,686

#### 18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	240,124	161,774	(221,780)	180,118
<b>Restricted funds</b>				
Community	59	166,759	(123,191)	43,627
Food	5,157	16,452	(10,742)	10,867
Medical	38,799	189,519	(187,156)	41,162
Water	8,752	75,571	(80,452)	3,871
<b>Total restricted funds</b>	<u>52,767</u>	<u>448,301</u>	<u>(401,541)</u>	<u>99,527</u>
<b>Total funds</b>	<u>292,891</u>	<u>610,075</u>	<u>(623,321)</u>	<u>279,645</u>

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	8,974	477,032	(245,882)	240,124

## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Restricted funds</b>				
Community	15,064	132,278	(147,283)	59
Food	-	18,671	(13,514)	5,157
Medical	-	140,255	(101,456)	38,799
Water	-	55,600	(46,848)	8,752
<b>Total restricted funds</b>	15,064	346,804	(309,101)	52,767
<b>Total funds</b>	24,038	823,836	(554,983)	292,891



## Sabeel Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2022 £
Tangible fixed assets	366,447	64,063	430,510
Current assets	-	40,476	40,476
Current liabilities	(177,655)	(5,012)	(182,667)
Creditors over 1 year	(8,674)	-	(8,674)
Total net assets	180,118	99,527	279,645
	Unrestricted funds General £	Restricted funds £	Total funds 2021 £
Tangible fixed assets	397,134	24,396	421,530
Current assets	-	28,371	28,371
Current liabilities	(143,324)	-	(143,324)
Creditors over 1 year	(13,686)	-	(13,686)
Total net assets	240,124	52,767	292,891

#### 20 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	28,371	(13,895)	14,476
Net debt	28,371	(13,895)	14,476
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	32,804	(4,433)	28,371
Net debt	32,804	(4,433)	28,371