



Mosaik Education report and financial statements for the year ended 31 December 2021

About Mosaik Education

Our vision

Refugees, asylum seekers, displaced people and conflict-affected communities are able to access, shape and lead the education they require for rebuilding their societies or for integration and success in new ones.

Our mission

To empower a community of refugees and civil society organisations to shape and lead programmes that support refugees in accessing university.

Values

Empowering

Especially communities affected by conflict and displacement to participate in the design and delivery of our programmes, acknowledging that resilience is best achieved by building community capacity.

Inclusive

Striving to create opportunities for those who are most disadvantaged and marginalised.

Collaborative

Incorporating others' ideas and sharing our own, acknowledging that they are improved through modification and reinvention by others.

Learning

Always looking to reflect, seek feedback and improve what we do and how we work alongside the beneficiaries of our programmes.

Activities

Today, only 6 percent of refugees have access to tertiary education, compared to 40 percent of global youth. This limits their opportunities to find work, become self-reliant, integrate in host communities and, ultimately, to fulfil their aspirations.

Mosaik helps refugees to reach university by:

- developing guidance and skills programmes that are designed with refugees
- using technology to ensure programmes are scalable and accessible
- working with local organisations in Jordan, Lebanon and Turkey to facilitate refugees' access and success in programmes.

Introduction from the Chair of Trustees

It is my pleasure to present the 2021 annual report of Mosaik Education, a charity that supports refugees to access tertiary education through scalable and accessible programmes that are designed with refugees and leverage learning technology.

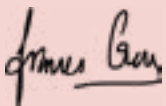
The COVID-19 pandemic continued to impact the access and success of refugees in education throughout 2021. School closures, a lack of remote learning solutions and increased dropouts have resulted in significant losses in refugees' learning. It has also meant further pressures on their mental health, perpetuating already precarious and stressful living circumstances.

On top of the direct impact on learning experienced by young refugees, all communities in the Middle East continue to experience multilayered crises, all exacerbated by COVID-19. This is particularly the case in Lebanon, which has seen unprecedented economic decline, the collapse of exchange rates, increased public debt, hyperinflation, and political turmoil.

In this context, it is acutely disappointing that the UK Government decided to reduce its overseas aid spending by 28% during 2021. This will only serve to prolong and intensify the experience of vulnerable groups, such as refugees, to the impact of multiple crises, and lead to further suffering and increased inequalities.

Dramatic changes in the funding landscape required Mosaik to adapt its programmes and funding models. Reductions in grant funding during 2021 required the team to find alternative ways of maintaining support for young refugees, as well as developing new sources for funding and business models for Mosaik in 2022.

This report highlights the relevance and need for Mosaik's programmes, as well as the opportunities to build new partnerships in supporting refugee access to higher education in the years to come.



Frances Guy
Chair, Board of Trustees



Frances Guy is currently the Chief Executive of the Scottish International Development Alliance.

She has had a long career in diplomacy and international development that has taken her principally to the Horn of Africa and the Arabic speaking world, including Iraq, Lebanon and Yemen.

Frances worked for Christian Aid between 2014 – 2017 as head of their Middle East team based in London.

Most recently she was gender team leader for the United Nations Development Programme (UNDP) regional office in the Arab states.

She was Representative for UNWomen in Iraq from May 2012 to December 2014 and before that she had a long career in the British Diplomatic Service during which she served as British Ambassador to Lebanon (2006 -2011) and to Yemen (2001 -2004).

Activities and achievements in 2021

Mosaik built on the previous year's achievements to further develop and adapt its programmes, and to create new ones.

Expanding our support for teachers and facilitators in community organisations through our Mosaik 'Dogme Toolkit' English teacher programme and creating a new 'facilitator support platform' for leaders of our Guidance Programme.

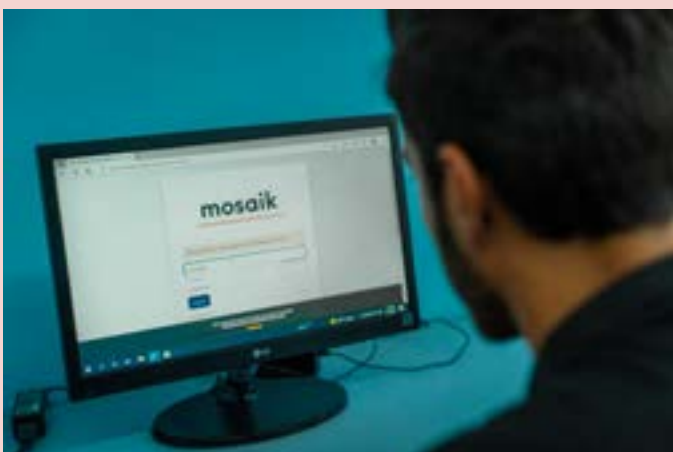
Delivering real impact for young refugees through our programmes: 75% of participants used skills from the programmes within six weeks of completing the programme; 31% of participants had offers from a higher education institution within six months.

Directly supporting 118 refugees in three countries through our English and Guidance programmes.

Winning a commendation for diversity and inclusion at the British Council Innovation in Language Teaching ELTon award.

Delivering our best ever public fundraising campaign through the Big Give Christmas Challenge.

Starting a new refugee teacher-led research project in collaboration with the Open University UK and Centreity.





**118 refugees
directly supported
in 3 countries**



75%
of participants
used skills within
6 weeks



31%
had offers from a
higher education
institution within
6 months

Objective 1. Maintain support for refugees to access higher education

We were able to maintain support for refugees in Jordan and Lebanon through our English and Guidance Programmes despite the cancellation of Mosaik's major grants at the beginning of 2021.

The Guidance Programme helps refugees identify and apply for the right tertiary education pathway for them. During 2021 we reached 101 refugees across Jordan and Lebanon through a combination of remote delivery and collaborations with longstanding partners in Lebanon, Multi Aid Programmes for Syrians.

We continued to measure the impact of our programmes, finding that 75% of Guidance Programme participants used skills from the programme within 6 weeks, with 31% receiving a place on a tertiary education course within 6 months.

Even though we were able to enrol 101 participants in the programme, we were unable to reach all those who had applied for the programme - 236 in total. This highlights the continued need to improve and expand guidance and support for refugees looking to access tertiary education.

We also maintained English programme activities through 2021, providing teacher training, online English courses and developing new teaching resources. In the first quarter of 2021, Mosaik expanded the Dogme teacher training programme for additional 22 teachers. This teacher training programme was shortlisted for the British Council's 'ELTons' language teaching innovation award, winning a Judges Commendation for Equality, Diversity and Inclusion.

To build on the progress of our English Programme Mosaik launched a new research project in partnership with the Open University and Centreity, and funded by the Connected Learning in Crisis Consortium. The project, which will conclude in 2022, works with English teachers as researchers to collect data from their peers. It aims to develop evidence on how teachers have adapted teaching during the pandemic and how they have integrated communicative teaching methods.

“Being a peer researcher is an opportunity I was looking for to practice all that I have learned when I was writing my Master’s thesis. Also, it gave me the chance to have a deeper look at all of our work as teachers and at how much we should collaborate to enrich our experiences and face challenges.”

Ekhlass Abu Allan



Objective 2.Improve the quality and scalability of our programmes

The Mosaik team were able to make significant progress in improving the quality and scalability of our programmes through 2021.

Mosaik's English team designed and developed a new set of materials to support teachers of refugees in integrating more communicative methods within classes. Mosaik's English Programme uses a communicative approach to English Language Teaching that emphasises interaction, emergent language and learner-driven content, as an antidote for existing textbook-focused teaching approaches. The focus on learner-driven content also allows English teaching to be contextualised and relevant to the lives of refugees, rather than only drawing on predominantly European cultural references in language textbooks. Working with a team of refugee teachers and volunteers, we developed a collection of resources which guide teachers on how to integrate communicative teaching strategies, whilst aligning international teaching frameworks and responding to learner progress. Testing of these resources as part of a comprehensive English course was planned for the first half 2022. We also anticipate that these resources will create opportunities to collaborate with others in English teaching and content development.

The Guidance Programme team was also able to develop and test a facilitator support platform. This provides facilitators with a guide for planning and delivering the Programme, links to key resources, and answers to common challenges or questions. Initial feedback on the platform indicates that this has reduced the overall time spent by the Mosaik team supporting facilitators, and provides facilitators with a comprehensive reference tool to use when implementing the Guidance Programme.

3. Strengthen our internal capacity and processes

Working with enthusiastic and committed volunteers was key to maintaining and improving Mosaik's operations in 2021. During the year we recruited a volunteer team of marketing strategists, copywriters and graphic designers to launch a rebranding project for Mosaik to update the visual appeal of Mosaik's external communications and learning resources. We also built a team of volunteer social media managers to raise awareness of the challenge of refugee access to higher education, and improve Mosaik's communication with individual donors and public supporters.

Throughout 2021, we were also supported by a team of volunteer service design advisors. They provided training to the Mosaik team and direct input on planning the development of new tools, teaching materials and mapping of the 'user journeys' of programme participants. This further developed the Mosaik team's rigour and focus in approaching the design and testing of programme improvements.

The number of the volunteers currently supporting Mosaik's work means that the risk of volunteer dropout could have a large impact on the quality of Mosaik's programmes and fundraising efforts. To mitigate this risk, the Mosaik Trustees began a consultation with volunteers to inform the design of support and experience to ensure retention of Mosaik's volunteer cadre.

Safeguarding

Mosaik Education believes that all children and vulnerable adults, regardless of age, ability or disability, gender reassignment, race, religion or belief, sex or sexual orientation or socio-economic background, have the right to be protected from abuse, neglect or exploitation.

During 2021, we converted our safeguarding training materials into an online course to further improve and standardise safeguarding training for Mosaik staff. The Board of Trustees also committed to an updated safeguarding work plan, which planned for a review of safeguarding policies and procedures at the start of the following year.

4. Strengthen financial stability and governance

The Mosaik team successfully responded to the funding challenges of the first quarter of 2021 to rebuild our fundraising pipeline, ending 2021 with three new long-term funders. We were also able to launch four public fundraising campaigns: The Hope Not Headlines collaboration with Hands Up Foundation; the Summer and Christmas Shop commercial partnerships; and the Big Give Christmas Challenge, which raised £21,075 in just two weeks of online campaigning. The latter was Mosaik's most successful ever public fundraising campaign,

The Trustees also undertook work to enhance Mosaik's networks, developing a set of Trustee commitments for 2022: quantified objectives that each Trustee has undertaken to secure funding, partnerships or expand Mosaik's network. These will be tracked throughout the year and reviewed at the end of 2022.

Delivering on public benefit

In reviewing Mosaik Education's aims and planning for future activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Our vision and mission show that Mosaik Education is committed to working with communities and technology to support refugees into higher education. Therefore refugees are our beneficiaries.

Financial review

The key financial information for the year ended 31 December 2021

Total incoming resources	£62,924 (2020: £105,611)
Total outgoing resources	£68,235 (2020: £103,788)
Net cash outflow	£5,311 (2020: Net Cash Inflow £1,823)
Debt	£3,000 (2020: £1,750)
Unrestricted reserves	£21,490 (2020: £7,742)

Funding

During the year Mosaik Education's main sources of funding were restricted grants from IDEO, Al Tajir Trust, the Open University and the University of Reading to support its programming activities. Other sources of funding include donations from trustees, board advisors and other individuals.

Our approach to fundraising

Our relationships with our donors are very important. Mosaik Education aims to ensure that fundraising is respectful, open, honest and accountable. We have a close relationship with individuals, foundations and organisations that support us.

All fundraising is conducted by internal contracted staff and volunteers. Mosaik Education does not use external professional fundraisers, does not employ the services of any fundraising agencies or third parties, and does not run telephone or door to door fundraising campaigns.

Mosaik Education has ensured compliance with the general data protection regulations (GDPR), and, as part of an ongoing commitment to best practice, strives to adhere to the standards set by the Fundraising Regulator and the Institute of Fundraising. During the year, there were no instances of non-compliance with the requirements of the fundraising code of practice, and no complaints have been received by Mosaik Education regarding fundraising activities.

Investment policy

The trustees do not believe it necessary for Mosaik Education to have a formal investment policy given the nature of activities and relatively low level of cash. This position is reviewed regularly.

Reserves policy and unrestricted funds

During its first two years (to 31 December 2019) the trustees expected Mosaik Education to operate without unrestricted reserves. The trustees believe that the

financial risks arising from this position are mitigated through the combination of:

- a clear delegated authority structure for all expenditure
- regular trustee oversight of all expenditure
- full overhead recovery and contingency included in all applications for grant funding
- seed funding to cover initial operating costs

By the end of its first 5 years, and on an on-going basis, the trustees aim to hold reserves equal to 3-6 months of essential operating costs. The trustees believe that this level of reserves is sufficient to cover any:

- short-term cash deficits arising from non-renewal or an unforeseen delay in restricted grant funding;
- unforeseen costs to deliver agreed project outcomes not covered by the project budget;
- unforeseen day-to-day operating costs;
- emergencies.

On 31 December 2021, Mosaik Education had unrestricted reserves of £21,490 (2020: £7,742) and restricted reserves of £0 (2020: £19,059). Unrestricted reserves provide 2.7 months of cover for essential operating costs based on the 2021 budget approved by the board. This is just under our reserves policy. Subsequent to year end Mosaik has secured additional funding to cover activities to the end of December 2021 and has a number of applications in progress to secure further funding.

Structure, governance and management

Mosaik Education is a charitable incorporated organisation and registered as a charity on 1 February 2018.

Trustees

The trustees are responsible for establishing clear strategic goals for Mosaik Education. These goals, together with performance targets, are established annually, and the chief executive reports on them at trustee meetings. According to their skills, experience and interests, trustees take responsibility for one or more areas of activity.

Recruitment, induction and training

Trustees regularly complete a skills assessment and use this as a basis for deciding whether to recruit new additional trustees to complement the existing board's skills and experience. Board vacancies are advertised externally. Applications are screened, and short-listed applicants are invited to meet with representatives from the board and management team. On appointment, each trustee completes a register of interests, which is renewed annually. When new trustees are recruited, their training needs are assessed and met as necessary.

Management, staff and volunteers

While the trustees are responsible for establishing Mosaik Education's strategic goals, day-to-day activities are directed by the chief executive. The chief executive is responsible for developing strategies, products, and services within overall guidelines, and implementing policies set by the trustees. He or she is responsible for representing Mosaik Education externally and for ensuring that Mosaik Education's values are communicated and observed. He or she is also responsible for the recruitment, training, and development of staff and volunteers.

During the year ended 31 December 2020, Mosaik Education did not employ any staff. The team comprises six paid contractors and six volunteers.

Risks

Mosaik Education has a risk management process in place to enable the trustees and the chief executive to assess the risks facing the charity, and to devise and implement strategies and controls to mitigate or address these risks. A comprehensive risk register is maintained and is reviewed regularly by the chair and by the trustees. The board considers the following to be highest risk areas:

Financial risk

Mitigation

-
- | | |
|--|---|
| <ul style="list-style-type: none">• Failure to secure adequate funding to plan for next 2 years.• Ideal reserves policies not met• Gaps in funding lead to cash flow difficulties• Grants in pipeline are delayed or cancelled• Loss on exchange rates as a result of dealing with different currencies• Failure to comply with donor imposed restrictions• Fraud or error• Non-compliance with anti terrorism legislation. | <ul style="list-style-type: none">• Prioritise funding pipeline and look to diversify potential funding sources• Target set for 3-6 months running costs reserves from 2020, and staggered targets included in 2019-2021 strategy KPIs• CEO or Finance Advisor to provide a budget forecast at each quarterly meeting and to review monthly management accounts with an accountant/finance advisor on board.• Regular communication with grant manager and timelines on approval• Include contingency to account for FX rate loss in the budget for 2022. Aim to receive funds and make contracts in GBP• Regular review of grant agreements• Regular finance reporting to the board. Fraud policy introduced. Staff trained.• If transfers required to states under bank legislation, take advice from other NGO actors |
|--|---|
-

Operational risk

Mitigation

-
- | | |
|--|--|
| <ul style="list-style-type: none">• Unable to deliver on commitments to donors - contractually too ambitious.• Failure to secure staff that can deliver - including staff turnover• Failure to continue to be innovative as a result of time spent implementing programmes• Competition from similar organisations• Restrictions on employment policy make it difficult to hire key personnel from the region• Over dependence on volunteers for critical activities• Travel of staff to areas with safety risk• Failure to document procedures and other key files• Failure to adequately back up key IT systems.• Abuse of vulnerable beneficiaries• COVID-19 outbreak disrupting equipment access/facilitation• Activities facilitate spread of COVID-19• Instability forces programme to stop or become irrelevant | <ul style="list-style-type: none">• One Trustee + finance advisor review of all project applications greater than £50000• Ensure adequate policies and funding to enable staff employment that can include on the job training and incentives.• Creation of an advisory group of the Mosaik Education that includes at least one member with sufficient qualifications to ensure the organisation is bringing in innovative ideas relevant to its mission.• Charity senior management to regularly monitor sectors relevant to the charity's mission and conduct analysis as part of annual report on strategy.• Advertise widely and get sound legal advice.• When taking on new activities ensure taking on sufficient staff. Robust induction process for volunteers and description of tasks and expectations in volunteer agreements.• Staff agree to a set of security guidelines and travel insurance is taken out in all cases.• Ensure back-up procedures are tasked out and are regularly reviewed.• Safeguarding policy, code of conduct and reporting mechanisms in place.• Develop an online option to deliver independently; keeping up to date with partners on programmes that will be able to run• Track political developments |
|--|--|

Reference and administrative details

Charity registration number	1176947
Trustees & Board Advisors	Frances Guy (Chair) Sarah Broad Sianne Haldane Diana Laurillard George McNamara Salim Salamah (Board Advisor)
Chief executive	Ben Webster
Registered office	Hatch Peckham, Level 4, Peckham Levels, 95A Rye Lane, London, SE15 4ST
Bankers	Barclays Bank plc Leicester, LE87 2BB

Independent Examiner's report to the Trustees of Mosaik education

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 16 to 27.

Responsibilities and basis of report

As the charity trustees of Mosaik Education you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of Mosaik Education's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
- b. the accounts do not accord with those records.
- c. The accounts did not comply with the applicable requirements concerning the content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Hilary Adams BA FCA
Chartered Accountant
41 Freeman House
Keepers Close
Canterbury
CT1 3YG

Date: 31/10/22

Statement of financial activities for the year ended 31 December 2021

	Notes	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
Income		£	£	£	£
Donations and legacies	2	32,454	–	32,454	12,971
Charitable activities	3	–	30,467	30,467	92,582
Other income		3	–	3	58
Total income		32,457	30,467	62,924	105,611
Expenditure					
Raising funds		–	2,500	2,500	5,625
Charitable activities		18,709	47,026	65,735	98,163
Total expenditure	4	18,709	49,526	68,235	103,788
Net income / (expenditure) for the year		13,748	(19,059)	(5,311)	1,823
Balance brought forward at 1 January		7,742	19,059	26,801	24,978
Balance carried forward at 31 December		21,490	-	21,490	26,801

All of the above results are derived from continuing activities; all gains and losses recognised in the year are included above. Movements in funds are disclosed in notes 10 and 11 to the financial statements.

Balance sheet

as at 31 December 2021

Current assets	2021 £	2020 £
Cash	18,335	33,585
Debtors	-	-
Accrued income	8,602	3,881
Prepayments	-	-
Current Assets	26,937	37,466
Creditors	2,400	8,870
Deferred Income	-	-
Bank Loan	3,000	-
Accruals	47	45
Current liabilities	5,447	8,915
Net current assets	21,490	28,551
Non-current liabilities	-	1,750
Net assets	21,490	26,801
Funds		
General Funds	21,490	7,742
Restricted Funds	-	19,059
Total Funds	21,490	26,801
	(0)	-
Funds		
Surplus b/f	26,801	24,978
Surplus current Year	(5,311)	1,823
Total funds	21,490	26,801

The financial statements were approved by the Trustees on 27/10/2022
and signed on their behalf by:



Frances Guy, Chair

Cash flow statement for the year ended 31 December 2021

	2021	2020
	£	£
Net income	(5,311)	1,823
Adjustments for:		
Non-cash activities: Conversion of loan to donation	(1,750)	(3,000)
Interest income	(3)	(58)
(Increase)/Decrease in debtors	(4,721)	(3,045)
(Decrease)/Increase in creditors	(6,468)	(581)
Net cash provided by operating activities	(18,253)	(4,861)
Cash flow from investing activities		
Investment income—bank interest	3	58
Net cash provided by investing activities	3	58
Cash flow from financing activities		
Interest free loan	3,000	-
Net cash provided by financing activities	3,000	-
Change in cash and cash equivalents in the year	(15,250)	(4,803)
Cash and cash equivalents at the beginning of the year	33,585	38,388
Cash and cash equivalents at the end of the year	18,335	33,585

Mosaik Education

Notes forming part of the financial statements

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are material in relation to the financial statements.

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)—(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (September 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the trustees have considered the charity's forecasts and projections and have taken account of pressures on donations and grant income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b. Public Benefit Entity

In reviewing Mosaik Education's aims and planning future activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Our vision and mission show that Mosaik Education is committed to working with communities and technology to support refugees into higher education. Our beneficiaries are therefore refugees.

All our activities contribute to our strategic aims and are for the benefit of the public. This report has set out Mosaik Education's activities and achievements and illustrates how they benefit refugees. The charity meets the definition of a public benefit entity under FRS 102.

c. Income

All income is included in the statement of financial activities (SOFA) when it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

- Donations are recognised when received.
- Gifts are taken into account on a receivable basis, but only when capable of exact financial measurement.
- Restricted grants are recognised as income when they become receivable. Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions, the income is deferred.

d. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure is allocated to the particular activity where the cost relates directly to that activity, along with any associated irrecoverable VAT.

e. Expenditure on raising funds

Expenditure on funds relate to the costs incurred by the charitable company in developing relationships with third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

f. Fund accounting

Funds held by the charity are either restricted or unrestricted.

- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

g. Taxation

The charity is exempt from taxation on its charitable activities.

h. Financial instruments

Financial assets, such as cash and debtors, are measured at their present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities, such as trade creditors, loans and finance leases, are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of Mosaik Education after deducting all of its liabilities.

i. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j. Cash

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

l. Foreign currency

The charity's functional and presentation currency is pounds sterling. Foreign currency transactions are translated at the spot rate of exchange on the date of the transaction. Foreign currency balances are translated at the spot rate of exchange on the balance sheet date. Any gain or loss arising is charged to the SOFA

m. Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

n. Statutory information

Mosaik Education is a charitable incorporated organisation. The registered office address is Hatch Peckham, Level 4, Peckham Levels, 95A Rye Lane, London, SE15 4ST.

2. Donations and legacies

	2021	2020
	£	£
Donations from or on behalf of trustees	9,045	6,050
Other donations	23,409	6,921
Total donations and legacies	32,454	12,971

All income from donations and legacies was unrestricted.

3. Restricted revenue

		2021	2020
		£	£
Programming activities	DfID	0	12,343
	Open University	13,907	-
	Maanch	0	5
	British Council	0	25,000
	IDEO	0	45,234
	Al Tajir	10,000	5,000
	Bates Wells	0	2,000
	University of Reading	4,956	3,000
	Employee Donation	1,604	-
	Total restricted revenue	30,467	92,582

4. Expenditure

		Cost of raising funds	Charitable activities	2021 Total	2020 Total
		£	£	£	£
Direct programme costs	Contracted staff	2,500	32,973	35,473	68,655
	Travel & subsistence	–	969	969	5,906
	Local co-design facilitation	–	–	–	–
	Programme delivery cost	–	6,738	6,738	13,549
	Other direct costs	–	1,086	1,086	3,239
Governance	Contracted staff	–	1,000	1,000	2,250
	Audit fees	–	–	–	–
	Trustee recruitment	–	–	–	–
Support costs	Contracted staff	–	18,662	18,662	5,771
	Travel & subsistence	–	240	240	39
	Office costs	–	242	242	881
	Website & IT	–	2,281	2,281	1,853
	Insurance	–	1,238	1,238	727
	Professional Fees	–	15	15	694
	Foreign exchange (gain)/loss	–	291	291	224
Total expenditure		2,500	65,735	68,235	103,788

5. Trustees' remuneration and expenses

The trustees neither received nor waived any emoluments during the year and no expenses were reimbursed to trustees.

6. Staff costs

Mosaik Education did not employ any staff during the year. The charity engaged six paid contractors to provide professional services. The total fee paid to these individuals was £76,676.

7. Related party transactions

During the year Mosaik Education received the following from related parties:

Relationship	2021 £	2020 £
Donations from trustees	9,045	6,050
Donations from Board Advisors and paid contractors	2,500	-
Interest free loan from trustees and paid contractors	-	-

8. Debtors and prepayments

	2021 £	2020 £
Prepayments	-	-
Gift aid receivable	-	-
Grant receivable	8,602	3,000
Donations receivable	-	881
	8,602	3,881

9. Creditors

		2021 £	2020 £
Amounts falling due within one year	Trade creditors	2,400	8,870
	Bank loans	3,000	0
	Accruals	47	45
		5,447	8,915

10. Analysis of net assets between funds

Fund balances at 31 December 2021 are represented by:	Unrestricted funds £	Restricted funds	Total £
Current assets	25,337	1,600	26,937
Current liabilities	(3,847)	(1,600)	(5,447)
Non-current liabilities	0	–	0
Total net assets	21,490	-	21,490

Fund balances at 31 December 2020 are represented by:	Unrestricted funds £	Restricted funds	Total £
Current assets	9,492	27,974	37,466
Current liabilities	–	(8,915)	(8,915)
Non-current liabilities	(1,750)	–	(1,750)
Total net assets	7,742	19,059	26,801

11. Restricted & unrestricted funds

The funds of the charity include restricted funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Fund balances at 31 December 2021 are represented by:	At the start of the year	Income	Expenditure	Foreign exchange gain / (loss)	At the end of the year
	£	£	£	£	£
Restricted funds	19,059	30,467	(49,235)	(291)	-
Unrestricted funds	7,742	32,457	(18,709)	-	21,490
Total funds	26,801	62,924	(67,944)	(291)	21,490

Fund balances at 31 December 2020 are represented by:	At the start of the year	Income	Expenditure	Foreign exchange gain / (loss)	At the end of the year
	£	£	£	£	£
Restricted funds	24,494	92,582	(97,793)	(224)	19,059
Unrestricted funds	484	13,029	(5,771)	-	7,742
Total funds	24,978	105,611	(103,564)	(224)	26,801

12. Financial commitments

As at 31 December 2021 Mosaik Education was not committed to making any payments under non-cancellable operating leases.

13. Post balance sheet events

Since the end of 2021, Mosaik has signed two new grants contracts with the UN Refugee Agency, Choose Love (leading the Funders for Refugee Leadership in Lebanon consortium) and Theirworld. Mosaik has paid off a £3,000 loan as part of the UK Government's Bounce Back Loan Scheme.