

Whitehaven Theatre of Youth
Trustees' report and financial statements
for the year ended 31 August 2024
Charity number: 1176946

robinson+co
Chartered Accountants

Whitehaven Theatre of Youth

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Whitehaven Theatre of Youth

Legal and administrative information

Charity number	1176946
Business address	Units A2 and A4 Haig Enterprise Park Kells Whitehaven CA28 9AN
Trustees	A Morton J Henderson M Morton P Robertson A Worsley A Roberts L Stamper M Stamper R Wilson F Dugan D Worsley S Donald V Turpin
Secretary	A Worsley
Accountants	robinson+co Oxford Chambers New Oxford Street Workington CA14 2LR

Whitehaven Theatre of Youth
Report of the trustees
for the year ended 31 August 2024

The trustees present their report and the financial statements for the year ended 31 August 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is governed by its constitution adopted on 5 September 2017 as amended on 30 January 2018. The trustees met regularly to ensure the charity operates smoothly and are closely involved in the day to day running of the organisation.

Objectives and activities

The objectives of the charity are the advancement of the performing arts for the public benefit in the Whitehaven district and particularly but not exclusively, young people by:

1. Educating in all aspects of the performing arts and performing by way of concerts and productions to the local community;
2. To help young people, especially but not exclusively, through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of the society.

Whitehaven Theatre of Youth educates in all aspects of the performing arts for the public benefit in Whitehaven and surrounding districts. We perform by way of concerts and productions to and for the local community.

The group is run by a hardworking band of dedicated volunteers. In normal times we can have up to 30 volunteers. The tutors are also unpaid volunteers who between them share a wealth of experience in musical theatre.

The group are regularly taken to see professional shows such as Chitty Chitty Bang Bang, Starlight Express, Joseph & Technicolor Dream Coat, School of Rock, The Sound of Music, to name but a few. They often visited and supported other local youth and adult groups at their productions.

Our membership is restricted in order for us to be compliant with safeguarding standards and adult child ratios and we always have a long waiting list. A number of our committee members and volunteers are also Cumbria County Council approved chaperones with Level 1 safeguarding certification and are first aid trained.

Public benefit

The trustees have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Whitehaven Theatre of Youth
Report of the trustees
for the year ended 31 August 2024

Achievements and performance

Rehearsals started in September for Frozen, our annual concert and 25th anniversary party.

In October we had a very special celebration in Whitehaven Golf Club for our 25th anniversary. A very good time was had by all.

The fundraising committee organised a Halloween party. Plenty of ghosts and witches turned up to have a ball.

In November we had an overnight trip to London for a trip to the theatre for Frozen and a Sunday visit to Harry Potter World. The kids found this very inspiring for their upcoming Frozen show.

December found us at the Solway Hall for the Theatre Groups annual Panto.

In February prize bingo was a great success. Also this month we had our annual concert.

In June we held a new evening of entertainment which was a resounding success - Stars in your eyes

July was our Frozen show week. This got more and more popular as the week went on. It's especially lovely for the kids when we have a sold out show.

Financial review

At the balance sheet date the charity had total reserves of £66,988 made up of £8,000 of restricted funds and £58,988 of unrestricted funds (2023 - £45,669 of unrestricted funds). This was considered by the trustees to be a satisfactory position. The trustees are continuing to ensure that reserves are increased further, in order to invest in the future of the charity and it's on going liabilities.

Reserves

Any free reserves at the balance sheet date are held as working capital pending utilisation on the running costs of the organisation. The trustees aim to have 24 months of unrestricted expenditure in reserves. Currently, the charity holds 12 months expenditure in reserves. Ordinarily, the trustees aim to hold sufficient reserves to pay for the running costs of the organisation as they fall due, but plan on increasing reserves by holding various fundraising events.

Risk management

The trustees have assessed the major strategic, business and operational risks to which the organisation is exposed. They are satisfied that systems are in place to mitigate the exposure to these risks.

Plans for future periods

We continue our search for a bigger premises as we are definitely running out of space.

The microphones continue to be rented out to local companies providing us with extra funding.

Another Stars in your eyes evening is being planned. Also looking at one just for the kids.

We will have the summer workshop and our usual panto trip.

We are planning another overnight trip to see Chitty Chitty Bang Bang and probably a theme park.

In July 2025 we have our production of Chitty Chitty Bang Bang.

Whitehaven Theatre of Youth
Report of the trustees
for the year ended 31 August 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

A Worsley
Trustee



Whitehaven Theatre of Youth

Independent examiner's report to the trustees on the unaudited financial statements of Whitehaven Theatre of Youth.

I report to the trustees on my examination of the accounts of Whitehaven Theatre of Youth for the year ended 31. August 2024 set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Darren Mewse FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers
New Oxford Street
Workington
CA14 2LR

12 June 2025

Whitehaven Theatre of Youth

Statement of financial activities

For the year ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Incoming resources					
Donations and legacies	2	2,462	10,000	12,462	1,947
Investment income	3	439	-	439	94
Income from charitable activities	4	66,196	-	66,196	49,675
Total incoming resources		<u>69,097</u>	<u>10,000</u>	<u>79,097</u> ✓	<u>51,716</u>
Resources expended					
Charitable activities	5	55,778	2,000	57,778	47,261
Total resources expended		<u>55,778</u>	<u>2,000</u>	<u>57,778</u> ✓	<u>47,261</u>
Net incoming resources before transfers		13,319	8,000	21,319	4,455
Total funds brought forward		<u>45,669</u>	<u>-</u>	<u>45,669</u>	<u>41,214</u>
Total funds carried forward		<u>58,988</u>	<u>8,000</u>	<u>66,988</u>	<u>45,669</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 13 form an integral part of these financial statements.

Whitehaven Theatre of Youth

Statement of financial position as at 31 August 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	8	18,298	10,917
Current assets			
Debtors	9	568	486
Cash at bank and in hand		50,762	36,954
		51,330	37,440
Creditors: amounts falling due within one year	10	(2,640)	(2,688)
Net current assets		48,690	34,752
Net assets		66,988	45,669
Funds	11		
Restricted income funds		8,000	-
Unrestricted income funds		58,988	45,669
Total funds		66,988	45,669

The financial statements were approved by the trustees on and signed on its behalf by

A Worsley
Trustee

A Worsley

The notes on pages 8 to 13 form an integral part of these financial statements.

Whitehaven Theatre of Youth
Notes to financial statements
for the year ended 31 August 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The presentational currency of the charity is UK sterling.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from other trading activities is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Whitehaven Theatre of Youth

Notes to financial statements for the year ended 31 August 2024

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Donations	2,462	10,000	12,462	1,947
	<u>2,462</u>	<u>10,000</u>	<u>12,462</u>	<u>1,947</u>

In 2023 all income from donations and legacies was attributable to unrestricted income funds.

3. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	439	439	94
	<u>439</u>	<u>439</u>	<u>94</u>

4. Income from charitable activities

	Unrestricted funds £	2024 Total £	2023 Total £
Income from shows	30,593	30,593	21,477
Income from Refreshments, DVD's etc.	3,118	3,118	3,823
Income from trips	11,363	11,363	6,758
Sale of clothing	418	418	292
Income from workshops	2,290	2,290	3,080
Hire of equipment	4,202	4,202	3,000
Subscriptions	14,212	14,212	11,245
	<u>66,196</u>	<u>66,196</u>	<u>49,675</u>

In 2023 all income from charitable activities was attributable to unrestricted income funds.

Whitehaven Theatre of Youth

Notes to financial statements for the year ended 31 August 2024

5. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Charitable activities	55,778	2,000	57,778	47,261
	<u>55,778</u>	<u>2,000</u>	<u>57,778</u>	<u>47,261</u>

6. Costs of charitable activities

	Activities undertaken directly £	2024 Total £	2023 Total £
Show expenses	17,592	17,592	10,283
Refreshments & other show purchases	1,953	1,953	1,924
Clothing expenses	313	313	286
Trip expenses	9,717	9,717	12,486
Rent	11,459	11,459	11,459
Rates and water	738	738	569
Light and heat	1,634	1,634	1,209
Repairs and maintenance	2,404	2,404	682
Insurance	456	456	563
Accountancy	948	948	876
Legal and professional	204	204	192
Telephone	520	520	418
General expenses	2,316	2,316	1,029
Subscriptions	198	198	791
Depreciation	7,326	7,326	4,494
	<u>57,778</u>	<u>57,778</u>	<u>47,261</u>

In 2023 all expenditure from charitable activities was attributable to unrestricted expenditure fund.

7. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Whitehaven Theatre of Youth

Notes to financial statements for the year ended 31 August 2024

8. Tangible fixed assets	Fixtures, fittings and equipment	
	£	Total £
Cost		
At 1 September 2023	23,036	23,036
Additions	14,707	14,707
At 31 August 2024	<u>37,743</u>	<u>37,743</u>
Depreciation		
At 1 September 2023	12,119	12,119
Charge for the year	7,326	7,326
At 31 August 2024	<u>19,445</u>	<u>19,445</u>
Net book values		
At 31 August 2024	<u>18,298</u>	<u>18,298</u>
At 31 August 2023	<u>10,917</u>	<u>10,917</u>
9. Debtors	2024	2023
	£	£
Prepayments and accrued income	<u>568</u>	<u>486</u>
10. Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	1,692	1,812
Accruals and deferred income	948	876
	<u>2,640</u>	<u>2,688</u>

Whitehaven Theatre of Youth

Notes to financial statements for the year ended 31 August 2024

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 August 2024 as represented by:			
Tangible fixed assets	10,298	8,000	18,298
Current assets	51,330	-	51,330
Current liabilities	(2,640)	-	(2,640)
	<u>58,988</u>	<u>8,000</u>	<u>66,988</u>

12. Unrestricted funds

	At 01 September 2023 £	Incoming resources £	Outgoing resources £	At 31 August 2024 £
General fund	<u>45,669</u>	<u>69,097</u>	<u>(55,778)</u>	<u>58,988</u>

Analysis of movements in unrestricted funds - previous year

Unrestricted funds	At 01 September 2022 £	Incoming resources £	Outgoing resources £	At 31 August 2023 £
General fund	<u>41,214</u>	<u>51,716</u>	<u>(47,261)</u>	<u>45,669</u>
	<u>41,214</u>	<u>51,716</u>	<u>(47,261)</u>	<u>45,669</u>

Purposes of unrestricted funds

The charity's unrestricted funds can be used with the approval of the board of trustees to fund any expenditure which falls within the charity's general aims and objectives.

13. Restricted funds

	At 01 September 2023 £	Incoming resources £	Outgoing resources £	At 31 August 2024 £
Masons - Fixed Asset Fund	<u>-</u>	<u>10,000</u>	<u>(2,000)</u>	<u>8,000</u>

Purposes of restricted funds

Income received for the purchase of fixed assets is recorded as income and the annual depreciation of these assets is treated as expenditure.

Whitehaven Theatre of Youth
Notes to financial statements
for the year ended 31 August 2024

14. Related party transactions

Donations made by the trustees and other related parties during the year totalled £nil (2023 - £nil)