

Whitehaven Theatre of Youth
Trustees' report and financial statements
for the year ended 31 August 2022
Charity number: 1176946

robinson+co
Chartered Accountants

Whitehaven Theatre of Youth

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Whitehaven Theatre of Youth

Legal and administrative information

Charlty number	1176946
Business address	Units A2 and A4 Haig Enterprise Park Kells Whitehaven CA28 9AN
Trustees	A Morton J Henderson M Morton P Robertson A Worsley A Roberts L Stamper M Stamper R Wilson F Dugan D Worsley S Donald V Turpin
Secretary	A Worsley
Accountants	robinson+co Oxford Chambers New Oxford Street Workington CA14 2LR
Bankers	National Westminster Bank PLC 71 Lowther Street Whitehaven CA28 7AH

Whitehaven Theatre of Youth
Report of the trustees
for the year ended 31 August 2022

The trustees present their report and the financial statements for the year ended 31 August 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is governed by its constitution adopted on 5 September 2017 as amended on 30 January 2018. The trustees met regularly to ensure the charity operates smoothly and are closely involved in the day to day running of the organisation.

Objectives and activities

The objectives of the charity are the advancement of the performing arts for the public benefit in the Whitehaven district and particularly but not exclusively, young people by:

1. Educating in all aspects of the performing arts and performing by way of concerts and productions to the local community;
2. To help young people, especially but not exclusively, through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of the society.

Whitehaven Theatre of Youth educates in all aspects of the performing arts for the public benefit in Whitehaven and surrounding districts. We perform by way of concerts and productions to and for the local community.

The group is run by a hardworking band of dedicated volunteers. In normal times we can have up to 30 volunteers. The tutors are also unpaid volunteers who between them share a wealth of experience in musical theatre.

The group are regularly taken to see professional shows such as Chitty Chitty Bang Bang, Starlight Express, Joseph & Technicolor Dream Coat, School of Rock, The Sound of Music, to name but a few. They often visited and supported other local youth and adult groups at their productions.

Our membership is restricted in order for us to be compliant with safeguarding standards and adult child ratios and we always have a long waiting list. A number of our committee members and volunteers are also Cumbria County Council approved chaperones with Level 1 safeguarding certification and are first aid trained.

Public benefit

The trustees have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Whitehaven Theatre of Youth
Report of the trustees
for the year ended 31 August 2022

Achievements and performance

Our usual February concert was replaced by 'We Will Rock You' musical which was postponed due to Covid. And for the first time ever we then performed a second musical 'Matilda' in the July. The group are to be commended for this double achievement but we had little choice due to pre booked shows not being performed during Covid. Both shows were a sell out by the end of the week with standing ovations.

One of our leaders was awarded a long service (25 years) medal from the NODA president whilst a number of our members achieved youth badges and certificates for commitment to the performing arts.

We also attended an International Theatre workshop via zoom with providers from professional shows, gaining valuable knowledge and insight into performing and staging live theatre.

We held another summer workshop which is becoming a popular event for members and non members.

The group continues to attend professional musical shows. We have also supported other local amateur groups by taking our children to the annual panto at the Solway Hall plus Kinky Boots the musical.

We have taken a group of children into town to sing at the christmas market.

Financial review

At the balance sheet date the charity had reserves of £41,214 (2021 - £51,165) on unrestricted funds. This was considered by the trustees to be a satisfactory position. The trustees are continuing to ensure that reserves are increased further, in order to invest in the future of the charity and its on going liabilities.

Reserves

Any free reserves at the balance sheet date are held as working capital pending utilisation on the running costs of the organisation. The trustees aim to have 24 months of unrestricted expenditure in reserves. Currently, the charity holds 6 months expenditure in reserves. Ordinarily, the trustees aim to hold sufficient reserves to pay for the running costs of the organisation as they fall due, but plan on increasing reserves by holding various fundraising events.

Risk management

The trustees have assessed the major strategic, business and operational risks to which the organisation is exposed. They are satisfied that systems are in place to mitigate the exposure to these risks.

Whitehaven Theatre of Youth
Report of the trustees
for the year ended 31 August 2022

Plans for future periods

We now have a very proactive fundraising group and they have the following planned:-

Pie and prosecco night

Halloween disco

Christmas raffle

Sponsored walk

Car boot sale (plus we are providing refreshments at the monthly car boot)

The committee were keen to tell me they have applied for funding for IT equipment used towards safeguarding and to another local charity for a grant towards a camcorder/tripod/mics and a DVD burner. They continue to apply to Tesco blue tokens as well.

For WToY membership we are now into rehearsals for 'Moana'. Then we look forward to celebrating our 25 year anniversary in October. This will be more a celebration of the groups journey with a meal and special invited guests with entertainment provided by past members of the group.

As we have booked 'Frozen' for our musical in 2024 we have organised a trip to London to see the show and visit Harry Potter World.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Whitehaven Theatre of Youth

Report of the trustees for the year ended 31 August 2022

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



A Worsley
Trustee

12 April 2023

Whitehaven Theatre of Youth

Independent examiner's report to the trustees on the unaudited financial statements of Whitehaven Theatre of Youth.

I report to the trustees on my examination of the accounts of Whitehaven Theatre of Youth for the year ended 31 August 2022 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2006; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mr Darren Mewse FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers
New Oxford Street
Workington
CA14 2LR

12 April 2023

Whitehaven Theatre of Youth

Statement of financial activities For the year ended 31 August 2022

		Unrestricted funds	2022 Total	Unrestricted funds 2021 Total
	Notes	£	£	£
Incoming resources				
Donations and legacies	2	3,912	3,912	37,206
Income from charitable activities	3	43,115	43,115	10,890
Total incoming resources		<u>47,027</u>	<u>47,027</u>	<u>48,096</u>
Resources expended				
Charitable activities	4	56,978	56,978	22,645
Total resources expended		<u>56,978</u>	<u>56,978</u>	<u>22,645</u>
Net incoming/(outgoing) resources before transfers		(9,951)	(9,951)	25,451
Total funds brought forward		<u>51,165</u>	<u>51,165</u>	<u>25,714</u>
Total funds carried forward		<u>41,214</u>	<u>41,214</u>	<u>51,165</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements.

Whitehaven Theatre of Youth

Statement of financial position as at 31 August 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	7		15,292		8,991
Current assets					
Debtors	8	444		467	
Cash at bank and in hand		28,088		44,149	
		<u>28,532</u>		<u>44,616</u>	
Creditors: amounts falling due within one year	9	(2,610)		(2,442)	
Net current assets			<u>25,922</u>		<u>42,174</u>
Net assets			<u>41,214</u>		<u>51,165</u>
Funds	10				
Unrestricted income funds			<u>41,214</u>		<u>51,165</u>
Total funds			<u>41,214</u>		<u>51,165</u>

The financial statements were approved by the trustees on 12 April 2023 and signed on its behalf by

A Worsley
Trustee

A Worsley

The notes on pages 9 to 14 form an integral part of these financial statements.

Whitehaven Theatre of Youth
Notes to financial statements
for the year ended 31 August 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The presentational currency of the charity is UK sterling.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from other trading activities is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Whitehaven Theatre of Youth

Notes to financial statements for the year ended 31 August 2022

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line

2. Donations and legacies

	Unrestricted funds £	2022 Total £	2021 Total £
Donations	3,912	3,912	1,868
Grants receivable	-	-	35,338
	<u>3,912</u>	<u>3,912</u>	<u>37,206</u>

In 2021 all Income from donations and legacies was attributable to unrestricted income funds.

3. Income from charitable activities

	Unrestricted funds £	2022 Total £	2021 Total £
Income from shows	17,991	17,991	490
Income from Refreshments, DVD's etc.	4,853	4,853	-
Income from trips	2,862	2,862	-
Sale of clothing	2,074	2,074	650
Income from workshops	6,284	6,284	925
Hire of equipment	256	256	-
Subscriptions	8,795	8,795	8,825
	<u>43,115</u>	<u>43,115</u>	<u>10,890</u>

In 2021 all Income from charitable activities was attributable to unrestricted income funds.

4. Costs of charitable activities - by fund type

	Unrestricted funds £	2022 Total £	2021 Total £
Charitable activities	56,978	56,978	22,645
	<u>56,978</u>	<u>56,978</u>	<u>22,645</u>

Whitehaven Theatre of Youth

Notes to financial statements for the year ended 31 August 2022

5. Costs of charitable activities

	Activities undertaken directly £	2022 Total £	2021 Total £
Show expenses	24,788	24,788	2,994
Refreshments & other show purchases	1,888	1,888	154
Clothing expenses	1,808	1,808	294
Trip expenses	3,326	3,326	-
Rent	11,459	11,459	12,966
Rates and water	1,130	1,130	159
Light and heat	1,582	1,582	801
Repairs and maintenance	1,421	1,421	252
Insurance	1,006	1,006	312
Accountancy	822	822	774
Legal and professional	186	186	180
Telephone	418	418	391
General expenses	920	920	604
Bursaries	1,200	1,200	-
Subscriptions	191	191	298
Depreciation	4,583	4,583	2,406
Room hire	250	250	60
	<u>56,978</u>	<u>56,978</u>	<u>22,645</u>

In 2021 all expenditure from charitable activities was attributable to unrestricted expenditure fund.

6. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Whitehaven Theatre of Youth

Notes to financial statements for the year ended 31 August 2022

7. Tangible fixed assets	Fixtures, fittings and equipment	
	£	Total £
Cost		
At 1 September 2021	12,032	12,032
Additions	10,884	10,884
At 31 August 2022	<u>22,916</u>	<u>22,916</u>
Depreciation		
At 1 September 2021	3,041	3,041
Charge for the year	4,583	4,583
At 31 August 2022	<u>7,624</u>	<u>7,624</u>
Net book values		
At 31 August 2022	<u>15,292</u>	<u>15,292</u>
At 31 August 2021	<u>8,991</u>	<u>8,991</u>
8. Debtors	2022	2021
	£	£
Other debtors	-	113
Prepayments and accrued income	444	354
	<u>444</u>	<u>467</u>
9. Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,788	1,668
Accruals and deferred income	822	774
	<u>2,610</u>	<u>2,442</u>

Whitehaven Theatre of Youth

Notes to financial statements
for the year ended 31 August 2022

10. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 August 2022 as represented by:		
Tangible fixed assets	15,291	15,291
Current assets	28,533	28,533
Current liabilities	(2,610)	(2,610)
	<u>41,214</u>	<u>41,214</u>
	Unrestricted funds £	Total funds £
Fund balances at 31 August 2021 as represented by:		
Tangible fixed assets	8,991	8,991
Current assets	44,616	44,616
Current liabilities	(2,442)	(2,442)
	<u>51,165</u>	<u>51,165</u>

11. Unrestricted funds

	At 01 September 2021 £	Incoming resources £	Outgoing resources £	At 31 August 2022 £
General fund	<u>51,165</u>	<u>47,027</u>	<u>(56,978)</u>	<u>41,214</u>

Analysis of movements in unrestricted funds - previous year

	At 01 September 2020 £	Incoming resources £	Outgoing resources £	At 31 August 2021 £
General fund	<u>25,714</u>	<u>48,096</u>	<u>(22,645)</u>	<u>51,165</u>
	<u>25,714</u>	<u>48,096</u>	<u>(22,645)</u>	<u>51,165</u>

Purposes of unrestricted funds

The charity's unrestricted funds can be used with the approval of the board of trustees to fund any expenditure which falls within the charity's general aims and objectives.

Whitehaven Theatre of Youth
Notes to financial statements
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12. Related party transactions

Donations made by trustees and other related parties during the year totalled £nil (2021 - £nil).