

Whitehaven Theatre of Youth
Trustees' report and financial statements
for the year ended 31 August 2021
Charity number: 1176946

robinson+co
Chartered Accountants

Whitehaven Theatre of Youth

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Whitehaven Theatre of Youth

Legal and administrative information

Charity number	1176946
Business address	Units A2 and A4 Haig Enterprise Park Kells Whitehaven CA28 9AN
Trustees	A Morton J Henderson M Morton P Robertson A Worsley A Roberts L Stamper M Stamper R Wilson F Dugan D Worsley S Donald V Turpin
Secretary	A Worsley
Accountants	robinson+co Oxford Chambers New Oxford Street Workington CA14 2LR
Bankers	National Westminster Bank PLC 71 Lowther Street Whitehaven CA28 7AH

Whitehaven Theatre of Youth

Report of the trustees for the year ended 31 August 2021

The trustees present their report and the financial statements for the year ended 31 August 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is governed by its constitution adopted on 5 September 2017 as amended on 30 January 2018. The trustees met regularly to ensure the charity operates smoothly and are closely involved in the day to day running of the organisation.

Objectives and activities

The objectives of the charity are the advancement of the performing arts for the public benefit in the Whitehaven district and particularly but not exclusively, young people by:

1. Educating in all aspects of the performing arts and performing by way of concerts and productions to the local community;
2. To help young people, especially but not exclusively, through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of the society.

Whitehaven Theatre of Youth educates in all aspects of the performing arts for the public benefit in Whitehaven and surrounding districts. We perform by way of concerts and productions to and for the local community.

The group is run by a hardworking band of dedicated volunteers. In normal times we can have up to 30 volunteers. The tutors are also unpaid volunteers who between them share a wealth of experience in musical theatre.

Pre Covid the group were regularly taken to see professional shows such as Chitty Chitty Bang Bang, Starlight Express, Joseph & Technicolor Dream Coat, School of Rock, The Sound of Music, to name but a few. They often visited and supported other local youth and adult groups at their productions. We have planned a trip to Manchester to see the brand-new musical Mrs Doubtfire, we are all very excited.

Our membership is restricted in order for us to be compliant with safeguarding standards and adult child ratios and we always have a long waiting list. A number of our committee members and volunteers are also Cumbria County Council approved chaperones with Level 1 safeguarding certification and are first aid trained.

Public benefit

The trustees have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

With Covid still prevalent we continued with zoom meetings trying our best to make them as interesting as possible. We had dance, fitness, voice and drama sessions which kept the majority of our kids interested. We also ran raffles and a colouring competition all online. Knowing our next show was We will rock you we held singing sessions in the hope the show would go on. The kids handled the situation very well but were desperate to act on a real stage.

In August 2021 we held our summer workshop based on Willy Wonka and the chocolate factory. This is always a good fundraiser which the kids thoroughly enjoy. Unfortunately, we had to cancel the Friday due to Covid so the kids didn't get the chance to perform. We managed to secure a later date where all the kids finally gave a fantastic performance for their families.

Whitehaven Theatre of Youth
Report of the trustees
for the year ended 31 August 2021

Financial review

At the balance sheet date the charity had reserves of £51,165 (2020 - £25,714) on unrestricted funds. This was considered by the trustees to be a satisfactory position. The trustees are continuing to ensure that reserves are increased further, in order to invest in the future of the charity and its on going liabilities.

The trustees are grateful to the local Council for the Covid grants of £35,338 and our loyal parents for continuing with the monthly subs.

Reserves

Any free reserves at the balance sheet date are held as working capital pending utilisation on the running costs of the organisation. The trustees aim to have 24 months of unrestricted expenditure in reserves. Currently, the charity holds 6 months expenditure in reserves. Ordinarily, the trustees aim to hold sufficient reserves to pay for the running costs of the organisation as they fall due, but plan on increasing reserves by holding various fundraising events.

Risk management

The trustees have assessed the major strategic, business and operational risks to which the organisation is exposed. They are satisfied that systems are in place to mitigate the exposure to these risks.

Plans for future periods

The plan for the future of WToY is to expand to larger premises to enable us to host more of our productions in a central venue, which would host our own sound system.

WToY will continue to provide professionally led workshops for all its children which will allow them to grow and develop and become confident performers.

The trustees of WToY will also endeavour to increase the financial reserves of the charity, which is key to providing financial sustainability to the charity.

Following national and local guidelines we are hopeful to produce several live performances.

We have bought sets of microphones to be used by the children and to hire out to local societies to increase our income.

In July 2022 we will be performing Matilda, rehearsals have started for this.

Our plans are to hold another concert in October 2022 and then Moana in 2023.

Whitehaven Theatre of Youth

Report of the trustees for the year ended 31 August 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



A Worsley
Trustee

5 May 2022

Whitehaven Theatre of Youth

Independent examiner's report to the trustees on the unaudited financial statements of Whitehaven Theatre of Youth.

I report to the trustees on my examination of the accounts of Whitehaven Theatre of Youth for the year ended 31 August 2021 set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2006; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Darren Mewse FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers
New Oxford Street
Workington
CA14 2LR

5 May 2022

Whitehaven Theatre of Youth

Statement of financial activities For the year ended 31 August 2021

		Unrestricted funds	2021 Total	Unrestricted funds 2020 Total
	Notes	£	£	£
Incoming resources				
Donations and legacies	2	37,206	37,206	26,666
Income from charitable activities	3	10,890	10,890	15,487
Total incoming resources		<u>48,096</u>	<u>48,096</u>	<u>42,153</u>
Resources expended				
Charitable activities	4	22,645	22,645	24,297
Total resources expended		<u>22,645</u>	<u>22,645</u>	<u>24,297</u>
Net incoming resources before transfers		25,451	25,451	17,856
Total funds brought forward		<u>25,714</u>	<u>25,714</u>	<u>7,858</u>
Total funds carried forward		<u>51,165</u>	<u>51,165</u>	<u>25,714</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 12 form an integral part of these financial statements.

Whitehaven Theatre of Youth

Statement of financial position as at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	8,991	867
Current assets			
Debtors	8	467	350
Cash at bank and in hand		44,149	26,625
		<u>44,616</u>	<u>26,975</u>
Creditors: amounts falling due within one year	9	<u>(2,442)</u>	<u>(2,128)</u>
Net current assets		<u>42,174</u>	<u>24,847</u>
Net assets		<u>51,165</u>	<u>25,714</u>
Funds	10		
Unrestricted income funds		<u>51,165</u>	<u>25,714</u>
Total funds		<u>51,165</u>	<u>25,714</u>

The financial statements were approved by the trustees on 5 May 2022 and signed on its behalf by

A Worsley
Trustee



The notes on pages 8 to 12 form an integral part of these financial statements.

Whitehaven Theatre of Youth
Notes to financial statements
for the year ended 31 August 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The presentational currency of the charity is UK sterling.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable, Grants where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from other trading activities is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Whitehaven Theatre of Youth

Notes to financial statements for the year ended 31 August 2021

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line

2. Donations and legacies

	Unrestricted funds £	2021 Total £	2020 Total £
Donations	1,868	1,868	3,399
Grants receivable	35,338	35,338	21,000
Sponsorship	-	-	2,267
	<u>37,206</u>	<u>37,206</u>	<u>26,666</u>

In 2020 all income from donations and legacies was attributable to unrestricted income funds.

3. Income from charitable activities

	Unrestricted funds £	2021 Total £	2020 Total £
Income from shows	490	490	3,986
Income from trips	-	-	1,482
Sale of hoodies	650	650	424
Income from workshops	925	925	575
Subscriptions	8,825	8,825	9,020
	<u>10,890</u>	<u>10,890</u>	<u>15,487</u>

In 2020 all income from charitable activities was attributable to unrestricted income funds.

4. Costs of charitable activities - by fund type

	Unrestricted funds £	2021 Total £	2020 Total £
Charitable activities	22,645	22,645	24,297
	<u>22,645</u>	<u>22,645</u>	<u>24,297</u>

Whitehaven Theatre of Youth

Notes to financial statements
for the year ended 31 August 2021

5. Costs of charitable activities

	Activities undertaken directly £	2021 Total £	2020 Total £
Show expenses	3,376	3,376	9,921
Rent	12,966	12,966	9,198
Rates and water	159	159	458
Light and heat	801	801	1,037
Repairs and maintenance	252	252	399
Insurance	312	312	312
Accountancy	774	774	750
Legal and professional	180	180	180
Telephone	391	391	392
General expenses	670	670	1,259
Subscriptions	298	298	91
Depreciation	2,406	2,406	300
	<u>22,585</u>	<u>22,585</u>	<u>24,297</u>

In 2020 all expenditure from charitable activities was attributable to unrestricted expenditure fund.

6. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Whitehaven Theatre of Youth

Notes to financial statements
for the year ended 31 August 2021

7. Tangible fixed assets	Fixtures, fittings and equipment	
	£	Total £
Cost		
At 1 September 2020	1,502	1,502
Additions	10,530	10,530
At 31 August 2021	<u>12,032</u>	<u>12,032</u>
Depreciation		
At 1 September 2020	635	635
Charge for the year	2,406	2,406
At 31 August 2021	<u>3,041</u>	<u>3,041</u>
Net book values		
At 31 August 2021	<u>8,991</u>	<u>8,991</u>
At 31 August 2020	<u>867</u>	<u>867</u>

8. Debtors	2021	2020
	£	£
Other debtors	113	-
Prepayments and accrued income	354	350
	<u>467</u>	<u>350</u>

9. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,668	1,378
Accruals and deferred income	774	750
	<u>2,442</u>	<u>2,128</u>

Whitehaven Theatre of Youth
Notes to financial statements
for the year ended 31 August 2021

10. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 August 2021 as represented by:		
Tangible fixed assets	8,991	8,991
Current assets	44,616	44,616
Current liabilities	(2,442)	(2,442)
	<u>51,165</u>	<u>51,165</u>
	Unrestricted £	Total £
Fund balances at 31 August 2020 as represented by:		
Tangible fixed assets	867	867
Current assets	26,975	26,975
Current liabilities	(2,128)	(2,128)
	<u>25,714</u>	<u>25,714</u>

11. Unrestricted funds

	At 01 September 2020 £	Incoming resources £	Outgoing resources £	At 31 August 2021 £
General fund	<u>25,714</u>	<u>48,096</u>	<u>(22,645)</u>	<u>51,165</u>

Analysis of movements in unrestricted funds - previous year

	At 01 September 2019 £	Incoming resources £	Outgoing resources £	At 31 August 2020 £
General fund	<u>7,858</u>	<u>42,153</u>	<u>(24,297)</u>	<u>25,714</u>
	<u>7,858</u>	<u>42,153</u>	<u>(24,297)</u>	<u>25,714</u>

Purposes of unrestricted funds

The charity's unrestricted funds can be used with the approval of the board of trustees to fund any expenditure which falls within the charity's general aims and objectives.

12. Related party transactions

Donations made by trustees and other related parties during the year totalled £nil (2020 - £nil).