

Charity registration number: 1176942

Cornwall Mind

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Cornwall Mind

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Cornwall Mind

Reference and Administrative Details

Chairman

Anne Jeffery

Trustees

Anne Jeffery

Demelza Todd, Vice-Chair

Diana Smith

Zara Mason

Christopher Morse (resigned 2/9/2025)

Andy Jago

David Craddock

Jon Gladstone

Liz Rumble (resigned 7/5/2024)

Wendy Cousins (resigned 9/7/2024)

Jade Houghton (appointed 6/5/2025)

Kate Price (appointed 6/5/2025)

Deborah Stainer (appointed 6/5/2025)

Senior Management / Leadership Team

Paul Reeve, CEO

Lorna Richardson, Operations Manager

Caron Reeves, Finance Officer

Kathleen Head, Project Co-ordinator

Kayleigh Reeks – Project Co-ordinator

Charity Registration Number

1176942

Registered Office

2A Hamley Court

Dennison Road

Bodmin

PL31 2LL

Independent Examiner

GW & Co. Limited

Waterside Court

Falmouth Road

Penryn

TR10 8AW

Cornwall Mind

Strategic Report for the Year Ended 31 March 2025

The trustees, present their strategic report together with the financial statements of the Charity for the year ended 31 March 2025.

Financial review

The financial year began with a very ambitious target with many positive opportunities on the horizon. We have started planning to open a new commercial venture at our existing premises which will be a second hand bookshop & coffee shop . This will be the first project to diversify our income stream whilst also being a venue for signposting and advice to our customers. We hope to use the venue for wellbeing book clubs and also to create brand awareness on the high street .

Funding comes to Cornwall Mind from a variety of sources including: Cornwall and Isles of Scilly Integrated Care Board, Cornwall Council; Cornwall NHS Partnership Trust; National Mind; local community fundraising.

Our financial position is reviewed monthly and reported to the Board at our bi-monthly meetings . The Finance Officer and our volunteer Finance Advisor to the Board , who sits alongside the Board as a volunteer, meet regularly to discuss the position . The Finance Sub-Group is made up of the CEO, Finance Officer, volunteer Financial Advisor and Chair of the Board . They meet every eight weeks ahead of the Board Meeting to discuss all matters relating to the charity's finances. These include updates on the figures for each month which are balanced against the Budget . Salaries, financial policies, investments, fundraising income as well as income generation is also discussed. This has proved to be the best way of presenting a well prepared, precise financial picture for the Trustees at Board Meetings.

Recently we have been moving towards using more ethical, sustainable banking services .

We have been successful in seeking new banking arrangements in order to take advantage of the increasing interest rates on our savings accounts.

We have a separate Reserves Policy in place which is considered adequate by the Board in order to meet any potential need such as an unexpected drop in income or to support the charity as it grows.

Cornwall Mind

Strategic Report for the Year Ended 31 March 2025

Sub Groups

The Finance sub group meets one week before each Board meeting in order to review the financial position. The Financial Report and Summary are sent to Trustees one week ahead of each Board meeting in order to review and pose questions to the Financial Advisor in order to increase clarity and understanding.

The Policies and Procedures sub group engage with the writing of all new policies and revise and amend existing policies . All policies are presented to the Board for ratification .

Both sub groups work independently. Items are brought to Board Meetings for further discussion if required

The Quality Working Group, whilst not being a Board led group , has a number of Trustees involved amongst the members . Several of the Trustees have lived experience and are able to bring experience and advice to discussion.

Staff and Volunteers

The charity holds a Team Day twice each year which brings everyone together including staff, volunteers and trustees which is a very informal day and includes presentations by various project leads to the audience, eating together and sharing experiences. Due to the lone working of some of the staff members, this serves to inform everyone of different roles and is very important for the positive culture of the organisation.

Supervision sessions between line managers and staff are held regularly in order to ensure that every staff member feels valued and a very big part of Cornwall Mind. The nature of much of our engagement with clients is done through remote working and we offer support and encouragement to our team and demonstrate that through promoting strong communication and collaboration .

The CEO and Chair meet regularly to discuss all matters relating to Cornwall Mind. These are opportunities to discuss strategy, successes & challenges, objectives, risks and health & safety . Together, they work through the current situation and future plans from a strategic point of view. This helps to guide both the charity and the Board . The CEO presents a very detailed and informative report to the Board ahead of each Board Meeting.

Our volunteers are very important to the smooth running of Cornwall Mind and we value their huge contribution to the charity. We have a staff member who is a very active Volunteer Co-ordinator and works hard to grow our volunteer numbers and to keep them engaged and involved. Volunteers are always invited to the Team Day twice a year

The strategic report was approved by the trustees of the charity on 18/11/25 and signed on its behalf by:


Anne Jeffery
Chairman and trustee

Cornwall Mind

Trustees' Report

The trustees present the annual report together with the financial statements of the Charity for the year ended 31 March 2025.

Objectives and activities

Cornwall Mind is an independent charity committed to supporting better mental health for everyone in Cornwall . Although we are affiliated to national Mind, Cornwall Mind is an independent charity that develops its own strategy and raises its own funding . Our aim is to help people in our local communities to improve their mental health and wellbeing.

The charity makes a very important contribution to improving mental health in Cornwall and is dedicated to delivering improvements to services as well as influencing decisions that affect the wellbeing of everyone who lives here .

The proportion of adults aged 18+ with mental health problems in Cornwall is set to increase until at least 2030. Cornwall Mind supports the population of Cornwall within urban and rural areas of the county on their journey to recovery. The charity considers that it is important to be able to offer a variety of solutions that enable people to move forward. The way that we do this includes the prevention and maintenance of healthy living, supporting recovery and resilience, challenging stigma and improving services .

Cornwall Mind continues to grow with a strong and sustainable business plan to develop more support throughout Cornwall enabling many more people to access the services that we offer . With over one in four people experiencing a mental health problem in Cornwall , our services are needed more than ever .

We acknowledge that our income streams may change over the next few years due to changes in commissioning but we have a plan to increase Core income from other areas of operation.

The charity has achieved great success working with delivery partners. Our CEO has continued to build strong relationships with statutory health services and commissioners which has led to an increase in the number of contracts that we deliver and we are therefore able to support many more people.

We have also increased our work in the Community including expanding the number of wellbeing groups that we deliver. These have a strong focus on support to recovery and resilience .

Objectives, strategies and activities

Cornwall Mind continues on its growth trajectory. The charity is diversifying with new income streams coming online and has been able to start delivering Wellbeing Groups in many new locations in the county . These various groups provide support for many clients who suffer with their mental health and for others, they are a lifeline.

This development of new income streams and in new geography has shown significant changes in business development over the year. They fit very well with the Objectives that we set at the beginning of the year and are closely aligned with the Strategy. We have also been successful in the continuation of some existing projects which is a sign that our services are delivered successfully and to a high standard.

The Future in Mind: Adult Mental Health Strategy (2019-2024) document published by the Cornwall and the Isles of Scilly Health and Social Care Partnership focusses on the whole person and their individual journey. It emphasises prevention and maintenance of healthy living.

Cornwall Mind

Trustees' Report

Locally there are six areas of focus

- Preventative approaches.
- Easier access to treatment ensuring parity of esteem.
- Personalised care and greater choices.
- Recovery focussed and resilience forming.
- Greater integration.
- Embracing new technology

Business development over the past year has achieved its target and provides a sustainable model for the future . The CEO works tirelessly for the charity to achieves its objectives . He has strong values around how Cornwall Mind delivers on its commitments and has developed a business plan which is creating sustainable growth.

Structure

The structure of Cornwall Mind continues to evolve as we grow. As new projects have come online and recruitment has been required for new roles, we have been able to move staff members into new positions. This has often enabled our staff members to grow their experience within the organisation as well as feeling valued and supported in their career.

Cornwall Mind is dedicated to providing its staff with the best working environment , conditions and salary that they can . We are a Real Living Wage employer and are proud to offer staff members support and respect in all areas of their employment . We hold these values very strongly and our staff feedback indicates that they feel valued, supported and respected . The ultimate goal is that we improve staff retention and continue to build on our committed team.

Our Senior Management Team are embedded in the charity and work alongside the CEO . The strength of this group has been important in balancing the needs of Cornwall Mind during its growth over the year. It has also created more time to enable the CEO to engage with partner organisations, to sit on Boards and Mental Health Groups and to build important relationships within the Mental Health Sector .

Strategy

At each Strategy Day , we review our strategy to ensure that we are tracking along the right lines according to the needs of those we serve and also the economic landscape around us.

We then set SMART objectives, in discussion with the CEO and drawn from our strategic objectives, to be achieved each financial year. These objectives always fit with our Mission and our Values.

A summary of our strategic objectives for the next five years , we aim to:

1. Promote recovery, resilience and prevention
2. Challenge stigma and influence strategy
3. Champion the voice of lived-experience within the sector
4. Develop opportunities to support the recovery and resilience of young people

Cornwall Mind

Trustees' Report

5. Seek opportunities to support under-represented people
6. Develop a culture of excellence within the organisation
7. Ensure that all staff and volunteers feel valued and are supported to grow and develop

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Performance, Activities and Impact

Client demographics April 24- April 25

Age	April 24-April 25
18-19	4
20-29	52
30-39	54
40-49	74
50-59	87
60-64	25
65-74	44
75+	16
Unknown	307
Total	663
Gender	April 24 – April 25
Male	109
Females	243
Non-Binary	1
Prefer not to say	5
Unknown	305
Total	663

Cornwall Mind
Trustees' Report

Sexual Orientation	April 24 – April 25
Heterosexual	247
Gay/Lesbian	8
Bisexual	7
Prefer not to say	44
Prefer to self-describe	7
Unknown	350
Total	663
Ethnic Background	April 24 – April 25
Asian	1
Mixed	1
Mixed White & Black Caribbean	3
White British	271
Other White	2
Another	2
Prefer not to say	10
Unknown	373

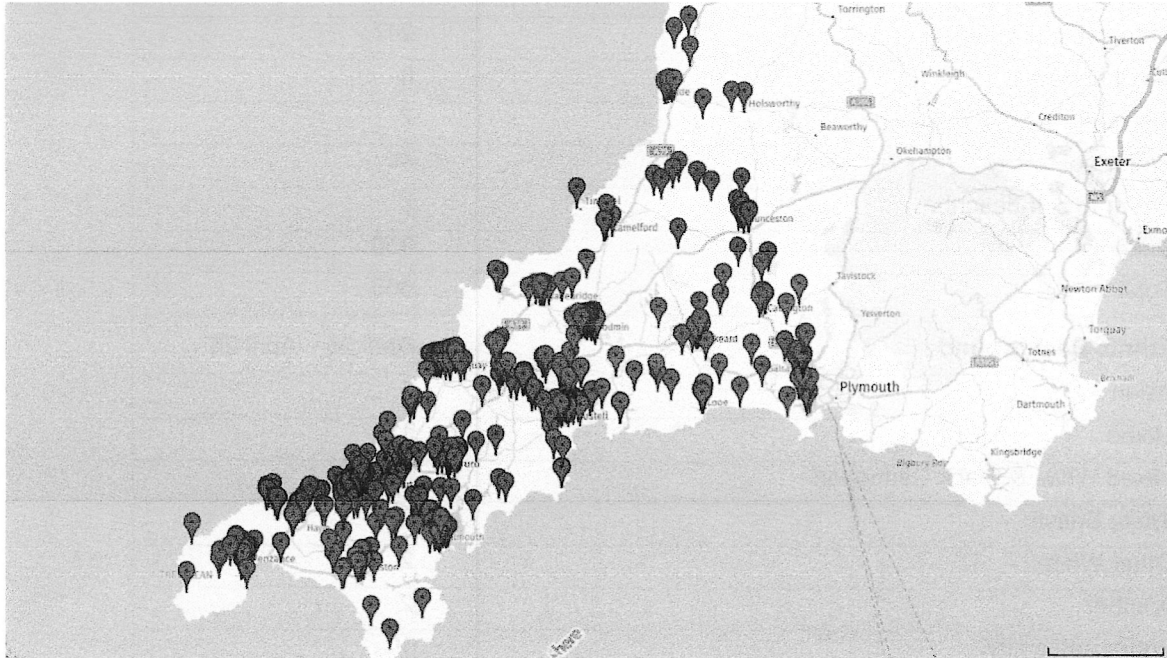
Client project breakdown

Project client engagement	April 24-April 25
Ember. Adult Eating Disorders	101
Redress. Community Energy Project	46
High Intensity Users	11
Next Steps Homelessness Training	12
Next Steps Homelessness health and Wellbeing	41
Noah. Animal Hoarding	6
Peer Support Worker Network	19
Rehab Peer Support Workers	88
Recovery and Resilience Groups	399

Cornwall Mind

Trustees' Report

Client Geographical location



Testimonials

We are proud of the impact we make on people's lives and have included a testimonials to give a flavour of how important the support our Team offer is to the people of Cornwall.

Creative Writing

I was really struggling with anxiety and my mental health was suffering with lack of sleep, over thinking and constant worry. I was trying really hard to raise my self-esteem and confidence, but often felt unheard. I can honestly say that the support I have received has been life changing, I felt heard and supported and like I was included for the first time in my life.

My wellbeing is vastly improved, I felt like I was spending my life trapped inside this bubble of anxiety, blinkered almost, only seeing what was in front of me. Just moving and existing, not really living. But now I feel like the blinkers are off, I'm excited to get up in the morning, to do some writing. When I feel anxious I now get out the writing pad and just pour all the emotions, feelings and stress out onto the paper I feel the black cloud lifting and so happy. Writing literally saves me, turns my whole day around. I feel like I'm seeing the world through completely different eyes.

It really has helped me immensely, although I still have anxiety, I am not managing it through self-expression and creativity. I feel in control of my emotions and thoughts whereas before my time on this course I felt like they controlled me.

Cornwall Mind

Trustees' Report

Allotment

I was depressed, lacking confidence and out of work for several months. I had just burnt out from my PHD and was increasingly shut in. I was unable to function. My mental health was in steep decline. The mental health support gave me back my confidence to the degree that I was able to apply and get a permanent contract employment. It taught me mindfulness which helped me manage my anxiety. It grounded me throughout bereavement and crisis. My time in the group has given me practical skills I apply in my garden and using the food I have grown has taught me cooking. It gave me back my life.

The service met and exceeded every challenge. It helped me grow in ways I couldn't conceive of as well as those we planned together. The support it offered was perfect for someone who didn't know everything they needed. Sometimes you don't know how lonely you are till you have social support. As such I am grateful. This is the first time a support service has made a significant demonstrable improvement in my life. I have been accepted and know as myself and not judged for my transgender identity or my sexuality. It has helped me heal and be myself with confidence. The volunteers without fail have been kind and considerate. In fact I would go so far as to say they are the kindest support workers I've met. Their communication is unparalleled and I am lucky to have taken part in this group. Thank you.

Peer Support

I was struggling with everything, daily chores, handling my emotions, worrying about the future and things totally out of my control. I was finding it hard to come to terms with letting go of the old me, not being satisfied with the person my illness had made me become. Lin was fantastic, I found it so easy to talk to her about everything but it was particularly helpful that both she and I shared similar difficulties and I felt she really understood what I was going through.

I am far from perfect but I am beginning to take time out for myself, I am taking small steps forward and feeling proud of my small achievements instead of feeling quite so bummed out by the things I can no longer do. I believe Lin helped me see a major problem that I hadn't truly recognized as one of the core factors about how bad I was feeling how much I was struggling by pointing out that my chronic health condition was playing a huge part, it had allowed me to address the issues with pacing and enabling me to begin to accept I'm changing in a more positive light. I am so impressed with the help Lin and Mind have given me.

Structure, governance and management

Recruitment and appointment of trustees

We are a strong and inclusive Board of Trustees who support the charity to shape the strategy and we believe in the vision. Each year the Trustees hold a Strategy Day with the CEO to develop plans for the future and creatively engage with the way forward to achieve our goals. Our strategy aims to reach out to everyone who needs the services of Cornwall Mind, seeking ways to work with marginalised and under-represented communities in the county.

A number of our Trustees have lived experience of mental health and bring a wealth of knowledge and information to the Board room discussions. We are committed to increase the diversity of our Board whilst maintaining a broad skill set.

Trustees serve a minimum of three years on the Board and can be reappointed following that period for a further three years.

Cornwall Mind

Trustees' Report

We have recently conducted a Skills Audit amongst our Trustees in order to highlight the strengths that we have and the skills that we would like to recruit. At the end of this financial year we are actively seeking to fill the gaps that were revealed whilst conducting our Skills Audit.

Organisational structure

The structure of Cornwall Mind continues to evolve as we grow. As new projects have come online and recruitment has been required for new roles, we have been able to move staff members into new positions. This has often enabled our staff members to grow their experience within the organisation as well as feeling valued and supported in their career.

Staff retention is an issue across the sector. Cornwall Mind is dedicated to providing its staff with the best working environment, conditions and salary that they can. We are a Real Living Wage employer and are proud to offer staff members support and respect in all areas of their employment. We hold these values very strongly and our staff feedback indicates that they feel valued, supported and respected. The ultimate goal is that we improve staff retention and continue to build on our committed team.

Our Senior Management Team are embedded in the charity and work alongside the CEO. The strength of this group has been important in balancing the needs of Cornwall Mind during its growth over the year. It has also created more time to enable the CEO to engage with partner organisations, to sit on Boards and Mental Health Groups and to build important relationships within the Mental Health Sector.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Risks

The Chair meets the CEO regularly for an update on the activities and risks of the charity. They also regularly review the full Risk Register and make adjustments as required. The additions and amendments are then discussed at Board Meetings. The full Risk Register is circulated to Trustees quarterly.

The charity Trustees have considered the major risks to the charity and are satisfied that there are adequate systems and procedures in place to manage those risks.

Mind Quality Mark

Cornwall Mind was assessed by National Mind during 2024. The Mind Quality Mark (MQM) is an assessment against 20 standards set nationally every 3 years and each local Mind charity has to go through the process. This is a rigorous process but serves to highlight the strengths and improvements for all local Minds.

Cornwall Mind successfully achieved the MQM with areas of excellence identified in Leadership, Effective Services & Contribution to the Mind Federation. This is testament to the hard work and overall professionalism of all staff and a fitting reward for all that they achieve.

Cornwall Mind

Trustees' Report

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and applicable laws and regulations.

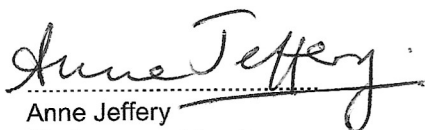
The law requires the trustees to prepare financial statements for each financial year. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 18/11/25 and signed on its behalf by:



Anne Jeffery
Chairman and trustee

Cornwall Mind

Independent Examiner's Report to the trustees of Cornwall Mind ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act 2011. In carrying out my examination and I have followed all the applicable directions given by the Charity commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Cornwall Mind as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Deborah Warburton FCCA
GW & Co. Limited
Waterside Court
Falmouth Road
Penryn
TR10 8AW

Date: 19/11/2025

Cornwall Mind

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	37,030	37,827	74,857
Charitable activities	3	-	680,777	680,777
Other trading activities	4	22,992	453	23,445
Investment income	5	15,861	-	15,861
Total income		<u>75,883</u>	<u>719,057</u>	<u>794,940</u>
Expenditure on:				
Raising funds	7	(36,755)	-	(36,755)
Charitable activities	8	<u>(19,637)</u>	<u>(636,336)</u>	<u>(655,973)</u>
Total expenditure		<u>(56,392)</u>	<u>(636,336)</u>	<u>(692,728)</u>
Net movement in funds		19,491	82,721	102,212
Reconciliation of funds				
Total funds brought forward		<u>222,624</u>	<u>350,258</u>	<u>572,882</u>
Total funds carried forward	17	<u>242,115</u>	<u>432,979</u>	<u>675,094</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	27,505	-	27,505
Charitable activities	3	-	542,730	542,730
Other trading activities	4	1,488	-	1,488
Investment income	5	9,489	-	9,489
Other income	6	-	39,622	39,622
Total income		<u>38,482</u>	<u>582,352</u>	<u>620,834</u>
Expenditure on:				
Raising funds	7	(6,443)	-	(6,443)
Charitable activities	8	<u>(66,874)</u>	<u>(504,606)</u>	<u>(571,480)</u>
Total expenditure		<u>(73,317)</u>	<u>(504,606)</u>	<u>(577,923)</u>
Net (expenditure)/income		(34,835)	77,746	42,911
Transfers between funds		<u>196,622</u>	<u>(196,622)</u>	<u>-</u>
Net movement in funds		161,787	(118,876)	42,911
Reconciliation of funds				
Total funds brought forward		<u>60,837</u>	<u>469,134</u>	<u>529,971</u>
Total funds carried forward	17	<u>222,624</u>	<u>350,258</u>	<u>572,882</u>

The notes on pages 16 to 29 form an integral part of these financial statements.

Cornwall Mind

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 16 to 29 form an integral part of these financial statements.

Cornwall Mind

(Registration number: 1176942)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	14	43,374	76,062
Cash at bank and in hand	15	681,527	521,460
		<u>724,901</u>	<u>597,522</u>
Creditors: Amounts falling due within one year	16	(49,807)	(24,640)
Net assets		<u>675,094</u>	<u>572,882</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	432,979	350,258
Unrestricted income funds			
Unrestricted funds		<u>242,115</u>	<u>222,624</u>
Total funds	17	<u>675,094</u>	<u>572,882</u>

The financial statements on pages 13 to 29 were approved by the trustees, and authorised for issue on 18/11/25 and signed on their behalf by:



Anne Jeffery
Chairman and Trustee



Demelza Todd
Trustee

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Cornwall Mind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature are recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate, when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash of a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	32,517	37,827	70,344
Gift aid reclaimed	4,513	-	4,513
Total for 2025	37,030	37,827	74,857
Total for 2024	27,505	-	27,505

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from charitable activities

	Restricted funds £	Total funds £
Grants received	680,777	680,777
Total for 2025	680,777	680,777
Total for 2024	542,730	542,730

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Trading income;			
Sales of goods and services	-	453	453
Local fundraising and street collection income	22,992	-	22,992
Total for 2025	22,992	453	23,445
Total for 2024	1,488	-	1,488

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	15,861	15,861
Total for 2025	15,861	15,861
Total for 2024	9,489	9,489

6 Other income

	Total 2025 £	Total 2024 £
Gains on sale of tangible fixed assets for charity's own use	-	39,622

7 Expenditure on raising funds

Costs of trading activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Costs of goods sold	725	725	-
Local fundraising and street collection	5,335	5,335	2,709
Property rental income costs	2,045	2,045	2,766
Other direct costs of activities for generating funds	13,897	13,897	-
Wages	14,753	14,753	968
	36,755	36,755	6,443

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Staff costs	11	-	546,476	546,476
Allocated support costs	9	17,202	89,860	107,062
Governance costs		2,435	-	2,435
		<u>19,637</u>	<u>636,336</u>	<u>655,973</u>

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Staff costs	11	58,693	424,425	483,118
Allocated support costs	9	6,083	80,181	86,264
Governance costs		2,098	-	2,098
		<u>66,874</u>	<u>504,606</u>	<u>571,480</u>

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Allocated support costs

Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Staff expenses	-	2,905	2,905	2,269
Office costs	7,490	13,834	21,324	19,367
Information and technology costs	-	14,401	14,401	8,447
Other costs	9,547	13,487	23,034	13,614
Project costs	-	45,233	45,233	42,409
Finance costs	165	-	165	158
	<u>17,202</u>	<u>89,860</u>	<u>107,062</u>	<u>86,264</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	542,723	479,705
Other staff costs	3,753	3,413
	<u>546,476</u>	<u>483,118</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Senior management team	3	3
Administrator	1	1
Coordinators	5	5
Community fundraiser	1	1
Media, marketing and communications	1	1
Recovery supporters/Mental Health workers	19	17
	<u>30</u>	<u>28</u>

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	2,435	2,098

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Debtors

	2025 £	2024 £
Trade debtors	42,425	63,866
Prepayments	949	186
Other debtors	-	12,010
	43,374	76,062

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	233	89
Cash at bank	681,294	521,371
	681,527	521,460

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	8,019	4,350
Other creditors	10,453	7,656
Accruals	31,335	12,634
	<hr/> 49,807	<hr/> 24,640

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Funds	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted	222,623	75,883	(56,392)	-	242,114
Restricted funds					
Get Set to Go	5,472	-	(1,497)	-	3,975
Next Steps Homelessness	26,246	42,607	(26,225)	-	42,628
Winter Discharge	67,285	81,000	(75,621)	12,661	85,325
CPFT PSW Development	14,244	-	(1,583)	(12,661)	-
HIU Caseworker	42,790	-	(22,297)	-	20,493
Community Energy Project	870	28,854	(22,069)	-	7,655
Heartache and hope	23,688	-	(8,167)	-	15,521
Lived experience co-ordinator	8,646	48,000	(38,850)	-	17,796
EBE Network	11,901	36,000	(12,585)	-	35,316
Lived experience co-ordinator	26,958	41,000	(43,762)	-	24,196
Volunteer manager and trainer	18,478	1,500	(10,130)	-	9,848
PSW link worker	15,532	17,250	(20,943)	-	11,839
EBE role hosting for Cornwall Council	8	2,985	(2,985)	-	8
Creative recovery	11,785	-	(11,785)	-	-
Ground works Tesco grants	1,802	750	(2,552)	-	-
People in Mind (MHSPIC)	216	111,529	(104,093)	-	7,652

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
MIND Continuation Fund	14,560	-	(7,351)	-	7,209
MIND Supported self help	2,204	31,141	(33,345)	-	-
St Enodoc Golf Club donation	200	33,200	(100)	-	33,300
CCF/Animal hoarding project	5,000	35,000	(15,968)	-	24,032
CCF cost of living grant 23/24	3,060	-	(2,042)	-	1,018
Eating disorder service	16,560	121,000	(95,691)	-	41,869
CCF Headland Trust	2,753	-	(2,753)	-	-
Bodmin cafe and bookshop	25,000	453	(14,522)	-	10,931
Creative initiatives	5,000	-	(136)	-	4,864
Next Steps Trainer	-	49,468	(37,281)	-	12,187
World Mental Health Day	-	5,850	(5,850)	-	-
Garfield Weston	-	15,000	(12,000)	-	3,000
The Elmgrant Trust	-	1,200	(1,200)	-	-
Saddle to Sea Cycling Fund	-	5,152	-	-	5,152
Norman Family Charitable Trust	-	2,500	(1,754)	-	746
MIND Cost of Living Grant 2025	-	7,619	(1,200)	-	6,419
Total restricted funds	350,258	719,058	(636,337)	-	432,979
Total funds	572,882	794,941	(692,729)	-	675,094

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General						
Unrestricted	60,837	38,482	(73,317)	196,622	-	222,624
Restricted						
Get Set to Go	6,067	-	(595)	-	-	5,472
Property Fund	187,000	-	-	(226,622)	39,622	-
Next Steps Homelessness	15,442	42,580	(31,775)	-	-	26,247
Winter Discharge	50,698	79,740	(63,153)	-	-	67,285
CPFT PSW Development	19,527	-	(5,283)	-	-	14,244
HIU Caseworker	11,921	78,750	(47,882)	-	-	42,789
Community Energy Project	7,163	9,648	(15,941)	-	-	870
Sing for Wellbeing	930	-	(930)	-	-	-
Heartache and hope	40,930	-	(17,242)	-	-	23,688
Lived experience co-ordinator	3,839	45,127	(40,320)	-	-	8,646
EBE Network	28,050	1,165	(17,314)	-	-	11,901
Lived experience co-ordinator	37,526	19,439	(30,007)	-	-	26,958
Volunteer manager and trainer	11,277	16,450	(9,249)	-	-	18,478
PSW link worker	14,356	23,834	(22,658)	-	-	15,532
EBE role hosting for Cornwall Council	3,676	6,478	(10,146)	-	-	8
Creative recovery	29,805	50	(18,070)	-	-	11,785
Ground works Tesco grants	927	8,875	(8,000)	-	-	1,802
People in Mind (MHSPIC)	-	115,168	(114,879)	(73)	-	216

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
MIND time to talk day legacy grant	-	3,160	(3,160)	-	-	-
MIND Continuation Fund	-	25,000	(10,440)	-	-	14,560
MIND Supported self help	-	32,111	(29,907)	-	-	2,204
St Enodoc Golf Club donation	-	200	-	-	-	200
CCF/Animal hoarding project	-	5,000	-	-	-	5,000
Hearing voices project	-	35	(108)	73	-	-
CCF cost of living grant 23/24	-	5,000	(1,940)	-	-	3,060
Eating disorder service	-	20,167	(3,607)	-	-	16,560
CCF Headland Trust	-	2,753	-	-	-	2,753
Sir Jules Thorn Trust	-	2,000	(2,000)	-	-	-
Bodmin cafe and bookshop	-	-	-	25,000	-	25,000
Creative initiatives	-	-	-	5,000	-	5,000
Total restricted funds	469,134	542,730	(504,606)	(196,622)	39,622	350,258
Total funds	529,971	581,212	(577,923)	-	39,622	572,882

Cornwall Mind

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Current assets	291,922	432,979	724,901
Current liabilities	(49,807)	-	(49,807)
Total net assets	242,115	432,979	675,094
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	247,264	350,258	597,522
Current liabilities	(24,640)	-	(24,640)
Total net assets	222,624	350,258	572,882

