



Charitable Incorporated Organisation (CIO)

Charity Number: 1176935

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD ENDING 31ST MARCH 2024

Trustees Annual Report For the period of 31st March 2024

Reference and Administrative Details

The Trustees present their report together with the financial statements of the Curve Foundation for the period ended 31st March 2024.

Charity's Principal Address: Badgers Rest
School Lane
Sturton By Stow
Lincoln
LN1 2BY

Trustees	Keri Dempsey	
	Timothy Rowe	
	Jacqueline Kemp	<i>(Resigned 30/06/2023)</i>
	Yasmin Clark	<i>(Appointed 14/07/2023)</i>

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation constituted using a 'Foundation' model and registered with the Charity Commission on 1st February 2018 under the number 1173569.

A change of name from 'Shai's Smile' to 'The Curve Foundation' was granted by the Charity Commission on the 20th August 2020.

The charity appoints Trustees for a term of 3 years by a resolution passed at a Trustees meeting. The charity trustees consider the skills, knowledge and experience needed for the effective administration of the CIO when selecting individuals for appointment as new charity trustees.

Objectives and Activities

Charitable object is set out in the CIO governing document as follows:

For the public benefit the relief of sickness and the preservation of good health of, particularly but not exclusively, children with long term debilitating illnesses and medical conditions.

Summary of main activities undertaken for public benefit in relation to the object above:

- Supports children, young adults and families with life limiting diseases, invisible illnesses, mental health issues and learning differences.
- Provides a safe space to engage with one another, access knowledge, guidance and information through our bespoke services.
- Break down stigma, raise awareness and shine a light on some of these often-misunderstood conditions.

The Trustees reviewed and planned the charity's activities during the period using the Charity Commission guidance on public benefit.

Achievements and Performance

The period ending 31st March 2024 went well. Our counsellor provision at Moulsham High School in Chelmsford continued to offer mental health support three days a week to children and young people at the school. By the end of the period, the charity had directly supported over 200 students and indirectly impacted their families and others within the local community.

Awareness continued to be an important part of the charity's activities again this year. The Curve Foundation attended open evenings and worked with the school, to share the charity's regular on-site presence with students and parents/carers. The Curve Foundation continued to be approached by other schools and organisations around Essex to provide services in their settings. However, due to our continued limited resources we were unable to commit to any new services again this year. The charity was however able to hold awareness stalls in and around the community throughout the year and we would like to thank our lovely volunteers for their support.

Strengthening policies and procedures and reducing operational task time has been important for the charity again this period. Recruitment has also been an ongoing activity for us this year and with staff changes and one trustee moving on to new ventures. The charity has also been developing our evaluation methods to improve our case for financial support (e.g. from corporates) in the future.

The charity's fundraising activities returned to pre-pandemic levels during this year and we saw the beginning of some new fundraising methods to help diversify the charity's income generation. The large gala dinner held annually in aid of the charity raised over £40,000 (2023: £38,000) to support the Curve Foundation's work in the November. We also hosted our first Curve Ball Cup summer fundraising activity in the June before which raised £2,357 considering the really hot weather in the day. However, our annual challenge fundraiser in May, Miles Over Mind, did not perform as well this year, raising only £65 (2021: £1,300). We did however continue with the seasonal online raffles during the period to increase exposure and provide a better platform for parents and carers to fundraise through the school.

This year was not free from challenges for the Curve Foundation. Again, the charity experienced some staffing changes during the period, which meant training up new people. However, the charity was able to maintain the three days of service provision at Moulsham High school throughout the period and deliver the three annual fundraising activities.

Financial Review

The charity's total income was £85,706 (2023: £61,380) and total payments made were £57,205 (2023: £47,245). As of the 31st March 2024, the charity held unrestricted funds of £54,312 (2023: £25,811). Due to the way income has been received in the period, the charity has greater reserves than expected at the end of the financial year. However, this will balance out in the year to come as the charity develops its plans to expand provision.

Based on the service provision undertaken in the period, the trustees aim to hold a reserve of one school term of expenditure is to ensure the school and the charity have enough notice should it need to close. The reserves policy is reviewed on an annual basis and changes depending on the current service level being provided.

Report approved and signed by the trustees:



Date:

17/1/2025

Independent examiner's report to the trustees of The Curve Foundation

I report to the trustees on my examination of the accounts of Curve Foundation ("the Trust") for the year ended 31/03/2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy Stupples MAAT

13 January 2025

CURVE FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDING 31 MARCH 2024

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income Receipts			
Donations, legacies and grants	82,838	82,838	57,852
Fundraising events	2,868	2,868	3,355
Other Income	-	-	173
Total Receipts	85,706	85,706	61,380
Expenditure Payments			
Freelancers & Service Provider Fees	52,834	52,834	43,025
Cost of fundraising	2,053	2,053	1,948
Administration & Office Costs	1,536	1,536	1,087
Membership & Professional Fees	782	782	835
Outreach Activities	-	-	350
Total Payments	57,205	57,205	47,245
Net Receipts/(Payments) for the year	28,501	28,501	14,135
Transfers between funds	-	-	-
Total funds brought forward from previous year	25,811	25,811	11,676
Total funds carried forward at the end of the year	54,312	54,312	25,811

CURVE FOUNDATION

STATEMENT OF ASSETS AND LIABILLIES
AT 31 MARCH 2024

	Notes	2024 £
Cash Funds		
Cash at bank and in hand		54,312
		<u>54,312</u>
Represented by funds		
Unrestricted funds		54,312
		<u>54,312</u>

No trustees or related parties were paid remuneration or received any other benefits from an employment with the charity or a related entity. Trustee expenses have also not been incurred.

Signed on behalf of the Trustees:

Signature:  _____

Name: Tim Rowe

Date of Approval 17/1/2025

CURVE FOUNDATION

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDING 31 MARCH 2024

Note 1: Accounting Policies

Basis of Preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Charitable Incorporated Organisations (General) Regulation 2012 and section 133 of the Charities Act 2011.

Income Receipts

All material incoming resources have been included on a receivable basis i.e. they are included if the date received falls within the period covered by these accounts.

Expenditure Payments

These have been analysed using a natural classification.

Going Concern

The Trustees assess whether the use of going concern is appropriate (for example, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern). The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The charity is operating on a going concern basis.

Fund Accounting

Unrestricted funds are donations and other income received or generated by the charity's charitable purposes. Restricted general funds are to be used for specific purposes as set out by the funder/donor.