



Charitable Incorporated Organisation (CIO)
Charity Number: 1176935

TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE PERIOD ENDING 31ST MARCH 2023

Trustees Annual Report For the period of 31st March 2023

Reference and Administrative Details

The Trustees present their report together with the financial statements of the Curve Foundation for the period ended 31st March 2023.

Charity's Principal Address: Badgers Rest
School Lane
Sturton By Stow
Lincoln
LN1 2BY

Trustees Keri Dempsey
Timothy Rowe
Jacqueline Kemp
Ian Gane *(Resigned 09/01/2023)*
Shivani Patel *(Appointed 20/06/22, Resigned 23/02/2023)*

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation constituted using a 'Foundation' model and registered with the Charity Commission on 1st February 2018 under the number 1173569.

A change of name from 'Shai's Smile' to 'The Curve Foundation' was granted by the Charity Commission on the 20th August 2020.

The charity appoints Trustees for a term of 3 years by a resolution passed at a Trustees meeting. The charity trustees consider the skills, knowledge and experience needed for the effective administration of the CIO when selecting individuals for appointment as new charity trustees.

Objectives and Activities

Charitable object is set out in the CIO governing document as follows:

For the public benefit the relief of sickness and the preservation of good health of, particularly but not exclusively, children with long term debilitating illnesses and medical conditions.

Summary of main activities undertaken for public benefit in relation to the object above:

- Supports children, young adults and families with life limiting diseases, invisible illnesses, mental health issues and learning differences.
- Provides a safe space to engage with one another, access knowledge, guidance and information through our bespoke services.
- Break down stigma, raise awareness and shine a light on some of these often-misunderstood conditions.

The Trustees reviewed and planned the charity's activities during the period using the Charity Commission guidance on public benefit.

Achievements and Performance

The period ending 31st March 2023 began well. Our counsellor provision at Moulsham High School in Chelmsford expanded to offer mental health support three days a week to children and young people at the school. During the financial year, 1 in 7.5 students were supported by the charity's services. We are very happy about this progress considering 1 in 6 people have a mental health concern nationally. By the end of the period, the charity had directly supported 216 students and indirectly impacted their families and others within the local community.

Awareness continued to be an important part of the charity's activities again this year. The Curve Foundation attended open evenings and worked with the school, to share the charity's regular on-site presence with students and parents/carers. The Curve Foundation continued to be approached by other schools and organisations around Essex to provide services in their settings. However, due to our continued limited resources we were unable to commit to any new services again this year. The charity was however able to hold awareness stalls in and around the community throughout the year and we would like to thank our lovely volunteers for their support.

Strengthening policies and procedures and reducing operational task time has been important for the charity again this period, especially due to the nature of the expanding service provision. Recruitment has also been an ongoing activity for us this year, having increased our provision and with two trustees moving on to new ventures. The charity had some good news when our new bank account was finally opened after 18 months of delays and issues. The new account made it a lot easier for the charity to register for Gift Aid and some other financial resources which we are thankful for.

The charity's fundraising activities returned to pre-pandemic levels during this year and we saw the beginning of some new fundraising methods to help diversify the charity's income generation. The charity also looked into developing our evaluation methods to improve our case for financial support (e.g. from corporates) in the future. This year, the large gala dinner held annually in aid of the charity raised nearly £38,000 to support the Curve Foundation's work. We were also named the charity for a corporate fundraising event on the Thames and received £3,495 from the evening. Our annual challenge fundraiser, Miles Over Mind, did not perform as well this year, raising only £1,300 (2021: £2,400). We did however move our seasonal raffles online during the period to increase exposure and provide a better platform for parents and carers to fundraise through the school.

This year was not free from challenges for the Curve Foundation. As successful as the expanded service was at Moulsham High School, the charity experienced some staffing issues during the period, which resulted in some service changes. However, the charity was able to maintain the three days of service provision at the school throughout the period. We also had interest from professionals looking to volunteer at the service to gain further experience in mental health support for children and young people. However, as a new project, the charity was not in the position to set up a new supervisory programme alongside our current provision with the limited resources available to us.

Financial Review

The charity's total income was £61,380 and total payments made were £47,245. As of the 31st March 2023, the charity held unrestricted funds of £25,810. Due to the nature of the activities the charity provides and the lack of current overheads, the charity does not have a reserves policy at this time.

Report approved and signed by the trustees:



Date: 19/01/24

Independent examiner's report to the trustees of The Curve Foundation

I report to the trustees on my examination of the accounts of Curve Foundation ("the Trust") for the year ended 31/03/2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy Stupples MAAT

15 January 2024

CURVE FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDING 31 MARCH 2023

	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income Receipts			
Donations, legacies and grants	57,852	57,852	4,923
Fundraising events	3,355	3,355	66
Other Income	173	173	-
Total Receipts	<u>61,380</u>	<u>61,380</u>	<u>4,989</u>
Expenditure Payments			
Freelancers & Service Provider Fees	43,025	43,025	22,281
Cost of fundraising	1,948	1,948	300
Administration & Office Costs	1,087	1,087	63
Membership & Professional Fees	835	835	611
Outreach Activities	350	350	-
Total Payments	<u>47,245</u>	<u>47,245</u>	<u>23,255</u>
Net Receipts/(Payments) for the year	<u>14,135</u>	<u>14,135</u>	<u>(18,266)</u>
Transfers between funds	-	-	-
Total funds brought forward from previous year	11,676	11,676	29,942
Total funds carried forward at the end of the year	<u><u>25,811</u></u>	<u><u>25,811</u></u>	<u><u>11,676</u></u>

CURVE FOUNDATION

STATEMENT OF ASSETS AND LIABILLIES
AT 31 MARCH 2023

	Notes	2023 £
Cash Funds		
Cash at bank and in hand		25,811
		<u>25,811</u>
Represented by funds		
Unrestricted funds		25,811
		<u>25,811</u>

No trustees or related parties were paid remuneration or received any other benefits from an employment with the charity or a related entity. Trustee expenses have also not been incurred.

Signed on behalf of the Trustees:

Signature: 

Name: Tim Rowe

Date of Approval 19th January 2024

CURVE FOUNDATION

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDING 31 MARCH 2023

Note 1: Accounting Policies

Basis of Preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Charitable Incorporated Organisations (General) Regulation 2012 and section 133 of the Charities Act 2011.

Income Receipts

All material incoming resources have been included on a receivable basis i.e. they are included if the date received falls within the period covered by these accounts.

Expenditure Payments

These have been analysed using a natural classification.

Going Concern

The Trustees assess whether the use of going concern is appropriate (for example, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern). The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The charity is operating on a going concern basis.

Fund Accounting

Unrestricted funds are donations and other income received or generated by the charity's charitable purposes. Restricted general funds are to be used for specific purposes as set out by the funder/donor.