



Charitable Incorporated Organisation (CIO)
Charity Number: 1176935

TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE PERIOD ENDING 31ST MARCH 2021

Trustees Annual Report For the period of 31st March 2021

Reference and Administrative Details

The Trustees present their report together with the financial statements of the Curve Foundation for the period ended 31st March 2021.

Charity's Principal Address: 12 Forefield Green
Chelmsford
Essex
CMY 6YU

Trustees

Keri Dempsey	
Lindsey Bidwell	<i>(Resigned 01/05/2020)</i>
Angela Houghton	<i>(Resigned 01/08/2020)</i>
Sam Painter	<i>(Resigned 31/12/2020)</i>
Taylor Hammond	<i>(Appointed 19/06/2020)</i>
Timothy Rowe	<i>(Appointed 23/11/2020)</i>
Jacqueline Kemp	<i>(Appointed 24/11/2020)</i>

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation constituted using a 'Foundation' model and registered with the Charity Commission on 1st February 2018 under the number 1173569.

A change of name from 'Shai's Smile' to 'The Curve Foundation' was granted by the Charity Commission on the 20th August 2020.

Objectives and Activities

Charitable object is set out in the CIO governing document as follows:

For the public benefit the relief of sickness and the preservation of good health of, particularly but not exclusively, children with long term debilitating illnesses and medical conditions.

Summary of main activities undertaken for public benefit in relation to the object above:

- Supports children, young adults and families with life limiting diseases, invisible illnesses, mental health issues and learning differences.

- Provides a safe space to engage with one another, access knowledge, guidance and information through our bespoke services.
- Break down stigma, raise awareness and shine a light on some of these often-misunderstood conditions.

The Trustees reviewed and planned the charity's activities during the period using the Charity Commission guidance on public benefit.

Achievements and Performance

The charity faced two large developments in its activity during the period ending 31st March 2021. The first being the affect of the Coronavirus pandemic on the charity's plans and the second a change in mission direction and name.

One week before the start of the organisation's new financial year, the whole country went into lockdown which altered many of the charity's planned activities. Although the large public charitable and fundraising events were cancelled for the year, the charity changed tactics and went online.

A programme of successful Facebook Live streaming sessions took place exploring stay at home crafts and some special balloon modelling workshops hosted by a local children's entertainer were amongst the achievements in this period.

The charity's fundraising efforts declined this year, mainly due to the cancellation of the charity's large gala style dinner events and postponement of many national fundraising challenge events. However, the charity did organise some online fundraising activities, but these did not raise anywhere near the levels of income the charity achieved in the period before.

The second major change for the charity, was the redirection of its mission and name. With the increased pressure on the NHS and the rising levels of poor mental health, the trustees felt strongly about expanding the reach of the charity's impact.

It was decided that a change of direction was required to move forward. On the 20th August with the permission of the charity commission, the newly named Curve Foundation expanded its mission and allocated more energy and resources to children's mental health. The charity continues to play an active role in helping children and young people get the support that they need with their mental health.

Financial Review

The charity's total income was £9,440 and total payments made were £28,108. As of the 31st March 2021, the charity held unrestricted funds of £29,942. Due to the nature of the activities the charity provides and the lack of current overheads, the charity does not have a reserves policy at this time.

Report approved and signed by the trustees:



Date: 26/01/22

CURVE FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDING 31 MARCH 2021

	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income Receipts			
Donations, legacies and grants	8,883	8,883	37,801
Fundraising events	557	557	16,918
Total Receipts	<u>9,440</u>	<u>9,440</u>	<u>54,719</u>
Expenditure Payments			
Cost of fundraising events	419	419	10,169
Grants and donations paid	725	725	12,190
Membership & Professional Fees	1,874	1,874	-
Printing, postage, stationery and computer supplies	1,312	1,312	2,035
Freelancers & Service Provider Fees	23,779	23,779	2,856
Total Payments	<u>28,108</u>	<u>28,108</u>	<u>27,250</u>
Net Receipts/(Payments) for the year	<u>(18,668)</u>	<u>(18,668)</u>	<u>27,469</u>
Transfers between funds	-	-	-
Total funds brought forward from previous year	48,610	48,610	21,141
Total funds carried forward at the end of the year	<u><u>29,942</u></u>	<u><u>29,942</u></u>	<u><u>48,610</u></u>

CURVE FOUNDATION

**STATEMENT OF ASSETS AND LIABILITIES
AT 31 MARCH 2021**

	Notes	2021 £
Cash Funds		
Cash at bank and in hand		<u>29,942</u>
		<u>29,942</u>
Represented by funds		
Unrestricted funds		<u>29,942</u>
		<u>29,942</u>

No trustees or related parties were paid remuneration or received any other benefits from an employment with the charity or a related entity. Trustee expenses have also not been incurred

Signed on behalf of the Trustees:

Signature: 

Name: Tim Rowe

Date of Approval 26/01/22

CURVE FOUNDATION

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDING 31 MARCH 2021

Note 1: Accounting Policies

Basis of Preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Charitable Incorporated Organisations (General) Regulation 2012 and Charities Act 2011.

Income Receipts

All material incoming resources have been included on a receivable basis i.e., they are included if the date received falls within the period covered by these accounts.

Expenditure Payments

These have been analysed using a natural classification.

Going Concern

The Trustees assess whether the use of going concern is appropriate (for example, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern). The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The charity is operating on a going concern basis.

Fund Accounting

Unrestricted funds are donations and other income received or generated by the charity's charitable purposes. Restricted general funds are to be used for specific purposes as set out by the funder/donor.