

REGISTERED CHARITY NUMBER: 1176928

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, CATHERINGTON

ANNUAL REPORT

and

FINANCIAL STATEMENTS

for

THE YEAR ENDED 31 DECEMBER 2024

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

**Vicar
& Interim Treasurer:**

The Reverend Richard Hutchins
Catherington Vicarage
330 Catherington Lane
Waterlooville
Hampshire PO8 0TD

Independent Examiner

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PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

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Administrative information

All Saints Church is situated on Catherington Lane, Catherington, Waterlooville. The Church is part of the Diocese of Portsmouth within Havant Deanery and the Church of England and forms part of the United Benefice of Catherington and Clanfield. Separate PCC's and finances are maintained by each parish.

The correspondence address is:

Parish Office
c/o The Vicarage
330 Catherington Lane
Catherington
Waterlooville
PO8 0TD

The Parochial Church Council (PCC) is a registered charity, number 1176928.

PCC members who have served in the period 1st January 2024 to 31st December 2024 are:

PCC Chair:	The Revd Richard Hutchins
Priest in Charge:	(to 9 th June 2024)
Vicar:	(from 9 th June 2024)
Assistant Curate:	The Revd Amanda Sim (to July 2024)
Lay Reader:	Mrs Deborah Vears (to June 2024)
Churchwardens:	Mr Joe Edwards Mr Jason Peett
Deanery Synod Representatives:	Mrs Deborah Vears (to June 2024) Mr Joe Edwards (to the APCM) Mrs Wendy Haxell (from the APCM)
Interim Treasurer:	The Revd Richard Hutchins
PCC Secretary:	Mrs Wendy Haxell
Electoral Roll Officer:	The Revd Angela Johnson (to APCM) Mrs Nicola Ellis (from APCM)
Elected Members:	Mrs Wendy Haxell (from the APCM) Mr Joe Edwards (from the APCM) Mr Jason Peett (from the APCM) Mrs Katherine Peett Mrs Nicola Ellis (from the APCM – previously filling casual vacancy) Mrs Lesley Poulter (from November 2024 – filling casual vacancy) (plus 4 vacancies)
Co-opted Members:	The Revd Angela Johnson (to May 2024)

Structure, Governance and Management

The method of appointment of members of the PCC is set out in the Church Representation Rules 2022. All baptised church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC; we are starting to see new members on the Electoral Roll amongst newer attenders at All Saints. Attendance at the 2025 APCM and PCC membership from that point will be governed by a new Electoral Roll – it is an aspiration to see the current worshipping community join this new roll to have their say in church matters.

The PCC has continued to operate effectively while having a number of casual vacancies for elected members and one deanery synod representative. The greatest ongoing challenge is the continuing search for a dedicated Treasurer to the PCC. Unusually, the Priest-in-Charge (now Vicar) has fulfilled the role of interim Treasurer since the APCM in 2022; this is not an ideal state of affairs and is only manageable owing to the transparency offered with online banking and accounting (using Xero). The two Churchwardens (Mr Joe Edwards and Mr Jason Peett) have been thorough and committed in their roles, evidenced by the positive feedback from the Archdeacons Inspection on 18th September 2024.

One specific area of governance that has not lacked in any regard is safeguarding; the presence of a benefice team of three people across the two churches has created a robust structure that works well – evidence by the strong status of the Parish Dashboards and a positive culture in the churches. Continuing gratitude is owed to this team for the strength of their effort in this vital area.

Objective and Activities

All Saints PCC has the responsibility of co-operating with the Priest-in-Charge/Incumbent, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church hall.

The PCC confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit¹ when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and Performance

Church attendance

As at the APCM 2024, there were 76 names on the church Electoral Roll, of whom 19 (25%) were extra-parochial. This was a reduction of 12 in total from the previous year; one particular area of reduction was in out of area membership of people not habitually worshipping at All Saints, and without reasons preventing their regular attendance. Average Sunday attendance was 25 adults and 5 children, which represents a fall in average adult attendance from 2023 figures and an increase in the average number of children. This seems to continue the trend noticed in 2023, with only a minority of church attenders being committed week by week, so the 25 average represents a much larger community overall (over 70 people). We have seen a clear increase in the number of families attending, and have experience the more widely observed phenomenon of people arriving in church with a sense that God has called them directly and they have found new faith in that way.

The identifiable worshipping community shrank slightly in 2024, reflecting the loss of some cherished members of the older congregation. The proportion of this community that is under age 18 is 31% compared with 22% in 2023, reflecting the rejuvenation in the congregation that is happening. Overall, 69% of the worshipping community is now under age 70.

The families area has continued to be a very beneficial feature of our Sunday services, with greater provision on the 1st and 3rd Sundays each month. Links with our local Church Schools have become ever stronger, reflected in the fullness of school services at key points in the year. In September we introduced Children's Church on a fourth Sunday, where the children spend time in the Church Hall for teaching about Jesus, before joining the main service at Holy Communion.

Messy Church has continued apace in 2024, with a small and committed team providing this Benefice worship provision at St James Clanfield.

¹ <https://www.gov.uk/guidance/public-benefit-rules-for-charities> accessed 22 April 2024.

Review of the year

PCC Meetings were held in January, March, May, July, September and November, with the APCM being held in May. Overall attendance was 93.75%. The Standing Committee met in the intervening months to set the PCC Agenda and conduct routine PCC business between meetings; the attendance rate for Standing Committee was 95%.

The Ordained and Licensed ministry team in the benefice reduced considerably during 2024. The Revd Amanda Sim continued her Title Curacy here until July 2024. After Easter 2024 she went on placement to Petersfield, and during that time it was decided that she would remain there for the balance of her Title Curacy to experience more of that different context in preparation for future ministry. In May, the Revd Angela Johnson moved out of area and so transferred oversight of her Permission to Officiate to her new location. In June 2024 we were delighted to send our Lay Reader, Deb Vears, for ordination at Portsmouth Cathedral; at the same time, this necessitated a move for her to another parish to promote her formation in curacy – her ministry (especially her musical contribution) is missed.

Mrs Anna Meacher has continued to provide excellent service as Parish Administrator and we are very thankful for the support she provides to the Incumbent, releasing him from administrative tasks into ministry in the Benefice.

The 2024 service pattern has remained stable, with main services at All Saints at 9.30am most Sundays. On the second Sunday of the month there is an 8am Traditional Language service and this provision is shared over each month with St James Clanfield and Holy Trinity Blendworth. When there are 5 Sundays in the month the 5th Sunday is given to a Benefice service at 10am that generally alternates between All Saints and St James Clanfield – on those Sundays there will be an 8am service in whichever church is not providing the 10am service. During August the focus is on gathering the church congregations to worship together as one over the Summer Holiday period; this aim is served by having a single Benefice CommUNITY Holy Communion service at 10am for the Sundays in August, alternating between the churches; there is an 8.30am BCP Morning Prayer in the alternate church on these Sundays in August – which has also been offered on the third Sunday each month through 2024. Online provision continued in a limited fashion through Thought for the Day on most Mondays until Advent 2024, when it ceased.

The following occasional offices were conducted in 2024: 31 funerals (including those at crematoria and burials of ashes), 5 weddings, 5 infant baptisms and – on Easter Day – and adult baptism by full immersion; we are grateful to our local Baptist Church for loan of their baptism tank!

The very strong relationships with local church schools continue, with Revd Hutchins fulfilling the role of ex-Officio Foundation Governor at Catherington Church of England Infant School (CIS) and Horndean Church of England Junior School (HJS). There are two other foundation governors at HJS, from All Saints and Holy Trinity Blendworth, and one other at CIS, from All Saints. Revd Hutchins routinely leads collective worship at both of these schools. We have welcomed numerous visits to the church by schoolchildren, including: Year 3 from HJS for an Easter Visit and Service; CIS for and Easter Service, Summer (HJS Year 6 and Year 2 leavers services) and Christmas services (over 1000 parents and children were welcomed to school services for Christmas 2024); HJS Year 4 for Trinity Day and Kingscourt (a local prep school) for their Christmas Carol service.

A really exciting new development in our schools ministry was the selection of All Saints and HJS in partnership to be a Flourish pilot project location. Flourish is a nationally funded project for two years, to pilot the introduction into schools of new Worshipping Communities. The funding at HJS principally pays the salary of our Flourish Lead Worker, Mr Nick Taylor, who is a gifted and experienced children and youth worker. He started working in September 2024 and the first term in school focussed on successfully building relationship with the children and staff. We look forward to the development of the Worshipping Community in 2025, particularly as the Flourish focus is that this will be child led.

The established Toddle-On Group, run by Mothers' Union members from All Saints Catherington and St. James Clanfield, continued to be very well attended each week in 2024; sadly, the Mothers' Union were unable to find a new leader at the end of 2024, so the final meeting in December was that last meeting of this group. Who Let The Dads Out? continued throughout 2024, celebrating its first birthday in February 2024. This group for dads/male carers and their young children age 0 years to School Year R, has offered free play, craft and refreshments. A core group of regular attenders is starting to form, building relationships with each other and with the church community; we have witnessed their mutual support for each other through tragic circumstances. Revd Joy Windsor (House for Duty Associate Priest at Blendworth, Chalton and Idsworth) completed her work as consultant Horndean Missioner in Summer 2024. She had identified many points of contact and people of peace in the Horndean area; in particular, this has opened the door to engagement with Horndean Technology College. We continue to work very closely with Revd Windsor on shared mission matters relating to Horndean. We are also enjoying an increasingly fruitful relationship

with other churches in Horndean through Horndean and Clanfield Churches Together; the monthly prayer breakfast hosted in turn by each church has continued in 2024 and helped build deeper relationships.

Revd Richard and Diana Hutchins have continued to run the Illumin8 youth group, meeting in the vicarage on a monthly basis (assisted by Revd Sim until Easter). This is a shared provision with the parishes of Cowplain, Blendworth and Chalton. Group attendance has fallen as members have outgrown the age range, or moved away. We have continued with the small group, using Youth Alpha materials to encourage faith.

The Bereavement Service was re-cast as a Blue Christmas service in 2023 and continued in that form in 2024. This was a successful service that brought comfort to many.

Mr Joe Edwards is the Parish Safeguarding Officer, working with Mr Alan Gothard and Mrs Linda Stephens from St James to form the Benefice Safeguarding Team. Joe has taken a lead on training, including running guided sessions for people who were unable to complete online training on their own. Linda is the Safeguarding administrator and has ensured that all relevant people complete the required safeguarding forms and DBS checks. Alan is the Safeguarding Officer for St James Church. All Saints Church operates under the Church of England National Safeguarding Policy.

Financial Review

All Saints Parochial Church Council remains financially viable, but only based on substantial (and diminishing) reserves. In 2024 the decision was taken to pay our Parish Share early, in full, by drawing down on these capital reserves, with the intention of utilising the month-by-month headroom to build resilience in CCLA deposit accounts. The discovery of a honeybee nest in the roof during preparations for planned repairs thwarted this plan, as the reserves that would have been built were expended in year on honeybee removal and other emergent fabric issues. The CCLA investment still continues to perform well, and recovered a proportion of the drawdown during the year; it is likely that the church will rely on this reserve in, certainly in the short term, to meet financial commitments. At the same time there are fabric requirements to support the mission of the church which will also draw quite heavily on this in the next one to two years and the PCC recognised the care that will need to be taken to secure the financial future of the church.

We remain very thankful to our regular givers, either through the Parish Giving Scheme or by Standing Order. Planned. Giving by all pathways was reduced in 2024 compared to 2023; this will be a focus for 2025/26 as we are getting new people into the church and they need to be encouraged to commit financially as well as with their time. One fruitful giving method was the contactless device, part of a national Church of England Digital Giving trial, which raised over £1400 in 2024 – it is unlikely that we would have received equivalent cash donations had the device not been available.

The lack of a dedicated Treasurer is a challenge for the PCC – while Revd Hutchins has gained much experience, and the use of Xero and online banking provides complete transparency of the church accounts, capacity to process things such as Gift Aid has been very limited; retrospective Gift Aid claims need to be processed as a priority in 2025.

Other areas of note are the poor performance of the Church Hall in terms of income generation. This seems to reflect a general reduction in the number of groups seeking this sort of facility, and a marketing programme (and facilities improvement) will be necessary to make the hall earn its way going forward. On a different note, we are very grateful for all of the people that have arranged fundraising events, which have made a useful contribution to church income.

We have again been blessed with several grants this year: East Hants District Council with a further grant towards the renovation of the churchyard path to the south of the church; grants from Portsmouth Diocese and the Trinity Trust towards the cost of running an Alpha Course in Merchistoun Hall; and a donation from the Commonwealth War Graves Commission towards the upkeep of war graves in the churchyard. There remains a small residue of money for hall chairs – it is planned to use this to contribute towards materials to re-cover some of the existing chairs which have become particularly tatty.

The funding for the Flourish project does not show in the PCC accounts, as this money is paid down by the National Church to Portsmouth Diocese, and pays directly for the Flourish Lead Worker and limited resources on an invoice basis. The funding totals approximately £42k over two years, of which approximately £33k is expected to be spent directly in the Horndean CE Junior School Project, with the balance covering overheads e.g. travel for events and briefing, Diocesan oversight costs etc. A small amount of PCC funding is used to top-up project expenses to promote its success in planting a child-led worshipping community in the school.

At the end of the day, the PCC faces the reality that the Balance Sheet is about £35k lighter this year than last and

this is not sustainable. New growth is encouraging and it is important that new disciples in the church become new regular givers, through focussed Stewardship teaching and promoting scheme such as the Parish Giving Scheme. Current work in Horndean is vital to connecting the people of the parish to their church, and stimulating growth through that – the new Diocesan Strategy will be a key underpinning factor in this.

The financial situation at All Saints creates its own tension between priorities and risks creating an atmosphere of fear about the future. There is a need for measured boldness (which is probably an oxymoron), to step into mission and invest in it, while exercising prudence, but also releasing funds to look after and develop our ancient building. We have taken steps in this direction during 2024 and need to continue on our course to establish All Saints as a thriving Christian community with a secure and vibrant future.

Reserves Policy

Why a Reserves Policy is necessary

1. To ensure the Church Council holds sufficient funds to meet its immediate needs and to promote new developments.
2. To ensure the finances conform to the norms set by the Charity Commission.
3. Council members must be able to explain, and validate the reserves held by the church. The reserves policy must be deliberate, not accidental or left to chance.

What is meant by 'Reserves'?

In this context there are two levels of Reserves. Firstly Reserves can be defined as any free funds, or general purpose income. They are resources held or can be made available to spend, for any or all of the church purposes, once it has met its commitments and covered other planned expenditure.

At the second level, Reserves are those funds that are ring-fenced to ensure that commitments can be met responsibly.

Why are Reserves necessary?

The first level of Reserves provides a pool of general purpose money to help meet any shortfall between anticipated income, budgeted outgoings and unforeseen expenditure. They will also be available to fund new activities which were not foreseen when the budget was prepared, or if incorrect assumptions were made in preparing the budget.

The second level of Reserves are there to enable liabilities to be discharged in an orderly fashion should the financial state of the charity become unviable – this includes such provisions as redundancies and paying creditors.

What Reserves are held?

Our main reserve is held in the CBF Church of England Investments Fund Accumulation Shares with smaller sums held in three CBF accounts (General, Fabric and Hall), the Goldsmith Gale Trust Fund administered through the Diocesan Board of Finance with the CBF, and the Janus Henderson Global Equity Income Fund.

In terms second level reserves and unrestricted funds, the intended reserves level is 6 months operating costs, to allow for cost-savings to be made in an orderly manner should the need arise. This level of reserve is readily achieved presently through the capital held in main reserve – this will need to be monitored closely as that capital is committed to projects such as church heating.

Approved by the Parochial Church Council on 23rd April 2025 and signed on its behalf by the Reverend Richard Hutchins



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Revd. Richard Hutchins
PCC Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS CHURCH CATHERINGTON

Independent examiner's report to the trustees of The Parochial Church Council of All Saints Church Catherington

I report to the PCC members on my examination of the accounts of the Parochial Church Council of All Saints Church Catherington for the year ended 31 December 2024.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

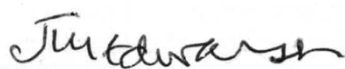
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME FROM						
Donations and Legacies	2a	20,566	200	1,749	22,515	247,589
Church Activities	2b	15,858	-	-	15,858	17,747
Activities for Generating Funds	2c	12,539	8	-	12,547	16,980
Investment Income	2d	407	20	89	496	460
TOTAL		49,371	228	1,838	51,417	282,776
EXPENDITURE ON						
Raising Funds	3a	9,066	-	-	9,066	9,757
Church Activities	3b	85,916	-	2,364	88,280	79,700
Support Costs	3c	502	-	-	502	1,247
TOTAL		95,483	-	2,364	97,848	90,703
Net gains/(losses) on investments		11,009	-	-	11,009	28,885
NET (EXPENDITURE)/INCOME		(35,124)	228	(526)	(35,422)	220,958
Transfer between funds		742	(742)			
Net movement in funds		(34,382)	(514)	(526)	(35,422)	220,958
RECONCILIATION OF FUNDS						
Total funds brought forward		482,285	2,979	7,706	492,970	272,013
TOTAL FUNDS CARRIED FORWARD		447,904	2,464	7,180	457,548	492,970

BALANCE SHEET AS AT 31 DECEMBER 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Investments	6	219,648	251,639
Land	6	220,000	220,000
		<u>439,648</u>	<u>471,639</u>
CURRENT ASSETS			
Debtors	7	2,836	1,431
Cash at bank and in hand		18,738	25,308
		<u>21,753</u>	<u>26,739</u>
CREDITORS			
Amounts falling due within one year	8	<u>(3,764)</u>	<u>(5,408)</u>
NET CURRENT ASSETS		17,900	21,331
TOTAL ASSETS LESS CURRENT LIABILITIES		457,548	492,970
NET ASSETS		<u>457,548</u>	<u>492,970</u>
FUNDS			
General Fund (unrestricted)	11	447,904	482,285
Designated Funds (unrestricted)	11	2,464	2,979
Restricted Funds	11	7,180	7,706
		<u>457,548</u>	<u>492,970</u>

Approved by the Parochial Church Council on 23rd April 2025 and signed on its behalf by



Mr Joseph Edwards
Churchwarden and PCC Lay Vice Chair

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value.

The PCC members consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measure reliably. Income has been classified under headings that aggregate all income related to the category. The exception is legacies of tangible fixed assets, which are included as income at estimated market value on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Other tangible fixed assets are included at estimated market value.

No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this inalienable property. All the expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

The estimated value of the land received by bequest in 2023 has been maintained at its initial estimate for these accounts, as that valuation is less than 12 months old at the time of preparation. A new valuation will be obtained in 2025.

Investments

Fixed assets investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sale proceeds and their market value at the start of the year or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on the market value at the end of the year.

Financial instruments

The PCC only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties, and investments in non-puttable ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (continued)

Debtors and cash at bank

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measure subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents compromise cash at bank and on hand, deposits with bank and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees (PCC).

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2 INCOME FROM

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
2a Donations and Legacies					
Planned Giving	11,934	-	260	12,194	13,473
Collections and Donations	6,562	200	40	6,802	8,355
Income Tax Recoverable	1,570	-	-	1,570	1,622
Grant Income	-	-	1,449	1,449	4,138
Legacies	500	-	-	500	220,000
	<u>20,566</u>	<u>200</u>	<u>1,749</u>	<u>22,515</u>	<u>247,589</u>
Income from Operational Activities of the Charity					
2b Church Activities					
Fees	10,182	-	-	10,182	12,518
Bells, Verger and Flowers	<u>5,676</u>	<u>-</u>	<u>-</u>	<u>5,676</u>	<u>5,229</u>
	15,858	-	-	15,858	17,747
2c Activities for Generating Funds					
Magazine	-	8	-	8	8
Events	1,325	-	-	1,325	289
Church Hall	8,707	-	-	8,707	10,294
Tea Fund	95	-	-	95	55
Land Rent	<u>2,413</u>	<u>-</u>	<u>-</u>	<u>2,413</u>	<u>6,335</u>
	12,539	8	-	12,547	16,980
2d Investment Income					
Bank & CBF Fund Interest	311	20	89	420	379
Dividends	<u>76</u>	<u>-</u>	<u>-</u>	<u>76</u>	<u>81</u>
	487	20	89	496	460
TOTAL	<u>49,351</u>	<u>228</u>	<u>1,838</u>	<u>51,417</u>	<u>282,776</u>

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3 EXPENDITURE ON

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
3a Raising Funds					
Magazine	-	-	-	-	-
Events	440	-	-	440	19
Church Hall	8,573	-	-	8,573	9,703
Contactless Giving	53	-	-	53	35
	<u>9,066</u>	<u>-</u>	<u>-</u>	<u>9,066</u>	<u>9,757</u>
3b Church Activities					
Diocesan Charges	44,082	-	-	44,082	47,845
Clergy Expenses	646	-	-	646	702
Charitable Giving	-	-	-	-	2,150
Baptism, Wedding & Funeral Costs	3,712	-	-	3,712	3,758
Cost of Services	1,944	-	-	1,944	3,172
Church Running Costs	9,734	-	-	9,734	9,407
Church Maintenance	18,753	-	1,621	20,374	5,905
Church Management & Admin	5,886	-	-	5,886	4,962
Mission and Outreach	1,160	-	744	1,903	1,800
	<u>85,916</u>	<u>-</u>	<u>2,364</u>	<u>88,280</u>	<u>79,700</u>
3c Support Costs					
Independent Examiner's Fees	-	-	-	-	-
Accountancy Fees*	502	-	-	502	1,247
	<u>502</u>	<u>-</u>	<u>-</u>	<u>502</u>	<u>1,247</u>
TOTAL	<u>95,483</u>	<u>-</u>	<u>2,364</u>	<u>97,848</u>	<u>90,703</u>

* Xero subscription and support

4 SUPPORT COSTS

	Total 2024 £	Total 2023 £
Governance Costs		
Independent Examiner's Fees	-	-
	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2023 £
INCOME FROM				
Donations and Legacies	244,643	151	2,794	247,589
Church Activities	17,747	-	-	17,747
Activities for Generating Funds	16,972	8	-	16,980
Investment Income	366	-	94	460
TOTAL	279,729	159	2,888	282,776
EXPENDITURE ON				
Raising Funds	9,757	-	-	9,757
Church Activities	75,389	-	4,311	79,700
Support Costs	1,247	-	-	1,247
TOTAL	86,392	-	4,311	90,703
Net gains/(losses) on investments	28,885	-	-	28,885
NET (EXPENDITURE)/INCOME	222,222	159	(1,423)	220,958
Transfer between funds	4,300	(4,300)		
Net movement in funds	226,522	(4,141)	(1,423)	220,958
RECONCILIATION OF FUNDS				
Total funds brought forward	255,764	7,120	9,129	272,013
TOTAL FUNDS CARRIED FORWARD	482,286	2,979	7,706	492,970

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6 INVESTMENTS & OTHER TANGIBLE FIXED ASSETS

	2024 £	2023 £
Market value as at 1 January 2024	251,639	243,754
Additions	-	-
Disposals	(43,000)	(21,000)
Unrealised gains/(losses) on investments	11,009	28,885
Market value as at 31 December 2024	<u>219,648</u>	<u>251,639</u>
Estimated Land Value	220,000	220,000
Total Value	<u>439,648</u>	<u>471,639</u>

All investments are held within the UK

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Aged debtors	2,836	1,431
Other debtors	-	-
	<u>2,836</u>	<u>1,431</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	883	1,241
Deferred Income	800	700
Aged Creditors	1,990	3,467
	<u>3,674</u>	<u>5,408</u>

Deferred income represents fees received in advance for weddings.

	2024 £	2023 £
Brought forward	700	-
Amount released to incoming resources	500	-
Amount deferred in year	600	700
Carried forward	<u>800</u>	<u>700</u>

9 REMUNERATION

One person connected with the PCC has been paid, or is payable, remuneration or other benefits from PCC funds. Amounts paid to Mrs D Vears during the year to 31 December 2024 totalled £2,535 (2023: £4,480).

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets	439,648	-	-	439,648	471,639
Current Assets	11,929	2,464	7,180	21,573	26,739
Current Liabilities	(3,674)	-	-	(3,674)	(5,408)
	<u>447,904</u>	<u>2,464</u>	<u>7,180</u>	<u>457,548</u>	<u>492,970</u>

11 MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	482,285	(34,382)	447,904
	482,285	(34,382)	447,904
Designated funds			
Magazine	875	8	883
Bell Tower	1,362	220	1,581
Hand Bells	742	(742)	-
	2,979	(515)	2,464
Restricted Funds			
Refurbishment	6,938	(727)	6,211
<i>Grants:</i>			
EHDC Councillor (Hall Chairs)	81	-	81
HPC Churchyard	20	(20)	-
Alpha (Diocese)	-	-	-
Alpha (Trinity Trust)	-	166	166
EHDC Councillor c/yard path	667	54	721
	7,706	(526)	7180
	<u>492,970</u>	<u>(35,423)</u>	<u>457,548</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	49,351	(95,483)	742	11,009	(34,382)
Designated funds					
Magazine	8	-	-	-	8
Bell Tower	220	-	-	-	220
Hand Bells	-	-	(742)	-	(742)
	228	-	(742)	-	(515)
Restricted Funds					
Refurbishment	349	(1,076)	-	-	(727)
<i>Grants:</i>					
Churchyard	40	(60)	-	-	(20)
EHDC Councillor (Hall Chairs)	-	-	-	-	-
Alpha (Diocese)	110	(110)	-	-	-
Alpha (Trinity Trust)	800	(634)	-	-	166
EHDC Councillor c/yard path	539	(485)	-	-	54
	1,838	(2,364)	-	-	(526)
TOTAL FUNDS	<u>51,417</u>	<u>(97,848)</u>	<u>-</u>	<u>11,009</u>	<u>(35422)</u>

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11 MOVEMENT OF FUNDS – continued

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	255,764	226,521	482,285
	255,764	226,521	482,285
Designated funds			
Magazine	5,168	(4,292)	875
Bell Tower	1,210	151	1,362
Hand Bells	742	-	742
	7,120	(4,141)	2,979
Restricted Funds			
Refurbishment	8,848	(1,910)	6,938
<i>Grants:</i>			
EHDC Councillor (Hall Chairs)	81	-	81
HPC Churchyard	200	(180)	20
HCC Churchyard Gate	-	-	-
EHDC Councillor c/yard path	-	667	667
	9,129	(1423)	7,706
	272,013	220,957	492,970

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	279,729	(86,392)	4,300	28,785	226,521
Designated funds					
Magazine	8	-	(4,300)	-	(4,292)
Bell Tower	151	-	-	-	151
Hand Bells	-	-	-	-	-
	159	-	(4300)	-	(4,141)
Restricted Funds					
Refurbishment	250	(2,160)			(1,910)
<i>Grants:</i>					
EHDC Councillor (Hall Chairs)	-	-	-	-	-
HPC Churchyard	1,000	(1,180)	-	-	(180)
HCC Churchyard Gate	638	(638)	-	-	-
EHDC Councillor c/yard path	1,000	(333)	-	-	667
	2,888	(4311)	-	-	(1423)
TOTAL FUNDS	382,776	(90,703)	-	28,885	220,957

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11 MOVEMENT OF FUNDS (continued)

Designated funds

Designated funds are allocated by the PCC for the Bell Tower and Parish Magazine. The former Hand Bell designated fund was agreed to be moved into unrestricted funds in 2023, but action was only taken on this in 2024.

There is no longer a designated fund for the churchyard – some restricted funds are allocated to churchyard maintenance arising from council grants and donations from the Commonwealth War Graves Commission and individuals.

Restricted funds

Restricted funds are:

- Refurbishment Funds: for the refurbishment and improvement of the church building including heating and lighting; this is ongoing.
- Grants: East Hampshire District Council £539 – Churchyard Gate and Path, Portsmouth Diocese £110 – Alpha Course, Trinity Trust £800 – Alpha Course.
- Donations: Restricted donations are recorded and applied only to their appropriate purpose.

Transfers between funds

Transfers between funds are made to cover any shortfall in restricted funds and to move funds between designated and general accounts as required.

12 RELATED PARTY DISCLOSURES

During the year there were no related party transactions (2023: £nil).