

REGISTERED CHARITY NUMBER: 1176928

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS
CHURCH, CATHERINGTON

ANNUAL REPORT

and

FINANCIAL STATEMENTS

for

THE YEAR ENDED 31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

Incumbent:

Vacant (from 01.11.2018 -
14.03.2020)

Revd Richard Hutchins
From 14.03.2020
330 Catherington Lane
Waterlooville
Hampshire
PO8 0TD

Independent examiner:

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
PO9 1QU

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ALL SAINTS CHURCH CATHERINGTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020

Administrative Information

The address for All Saints Church is the Parish Office, 330 Catherington Lane, Waterlooville, Hampshire, PO8 0TD. The Parish Office and the Vicarage are co-located. The Church is part of the Diocese of Portsmouth within the Havant Deanery and the Church of England.

Registered Charity number

1176928

PCC members who have served from 1 January 2020 until the APCM on 19 October 2020 and those elected at the APCM to serve until the date of this report was approved are:-

Priest in Charge - from 14.03.2020	Revd Richard Hutchins
Assistant Curates	Revd Angela Johnson, Revd Anne Gothard
Lay Readers	Mrs Deborah Vears Mrs Christine Hoskins (elected member) [until August 2020]
Representative on the Deanery Synod	Mrs Hilary Munro [until the APCM] Mr Frank Hoskins [until the APCM] Mrs Deborah Vears [from the APCM] Mr Joe Edwards [from the APCM]
Churchwardens	Mr Chris Keech [Chairman] Mr Ken Moon
Elected Members	Mr Ian Howard-Harwood [Treasurer until 31.01.2020] Mr Ken Moon [Acting Treasurer from 01.02.2020] Mrs Sue Howard-Harwood [Secretary until 31.01.2020] Mrs Margaret Roberts [Acting Secretary from 01.02.2020] Mrs Renira Branscombe [until the APCM] Mrs Elizabeth Graham Mr Joe Edwards Mrs Sara Schillemore [co-opted] Mr Jason Peett [from the APCM]

ALL SAINTS CHURCH CATHERINGTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and Management

The method of appointment of members of the PCC is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objective and Activities

All Saints PCC has the responsibility of co-operating with the Churchwardens, whilst awaiting the appointment of a priest in charge, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church hall.

The PCC confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and Performance

Church attendance

There are 100 parishioners on the church Electoral Roll at the deferred ACPM (October 2020).

The dominating event of this year has been COVID-19, meaning that the church was only open in a 'normal' fashion until the first lockdown at the end of March; this occurred during Revd Richard Hutchins second week in post.

We reopened in a staged fashion when allowed by the government, following COVID-secure precautions determined through a risk assessment process. The assessment covered opening for Private Prayer, and for gathered worship.

Social distancing requirements continue to be a significant limitation – meaning that there are 12 seating locations in the church for households / support bubbles to sit. This limited capacity has been less of a factor than it might seem, with only very rare occasions when the number of bookings for service exceeded the seating capacity; attendance has been about 10 to 15 in general when the church has been open.

With the church closure our service moved online (onto Facebook Live and YouTube). The whole Licensed ministry team have stepped up to offer different elements of our Thought for the Day, Evening Prayer and Sunday Live@10 services. A review of our content shows that we have created 256 separate videos for our church community online – and those videos have received 38,724 views overall between them; we have clearly connected with an online community in some way.

Review of the year

The full PCC met 7 times during the year with an average attendance of 79%. Committees met between meetings and the minutes of their deliberations were received by the full PCC and discussed where necessary.

The Priest-in-Charge and Churchwardens have met almost weekly throughout the pandemic. With the addition of 2 members of the PCC and the PCC Secretary this routine meeting has also formed the basis of the Standing Committee, who have set the Agenda for PCC meetings. Other sub-committees have been effectively in abeyance in 2020 and will re-convene in 2021 as COVID precautions ease.

ALL SAINTS CHURCH CATHERINGTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL **FOR THE YEAR ENDED 31 DECEMBER 2020**

Achievements and Performance (continued)

The Parish staff consisted of two self-supporting Associate Priests and two lay readers. One lay reader transferred their licence to St Alban's West Leigh during the year, as they sought to explore the next season of their vocation.

Our ministry in local schools has changed a lot in 2020. Revd Richard is now a Foundation Governor at Catherington C of E Infant School and at Horndean C of E Junior School and has focussed building stronger links with these schools; building on the foundations laid by others. Despite the pandemic, this has been successful; in particular leading Collective Worship in both schools by remote means over Microsoft Teams. Other local school relationships will need attention post-pandemic.

The celebration of 'Life Events,' as in services for Baptisms, Weddings and Funerals has continued in varying degrees. The church has not been able to include Baptisms, encompassed within normal worship, since the beginning of the first lockdown (23.03.20). Consequently, we have only been able to celebrate the baptism of 4 infant / children into the church, which happened during the early part of the year. Wedding services have also been restricted but four couples were able to proceed with their marriage plans at different times and with limited numbers of guests. There was one blessing of a marriage held in February, (the original marriage ceremony having taken place 3 or 4 years earlier). Regrettably, there was least impact on Funerals and Memorial services, where slightly lesser restrictions were imposed and the church tried to offer fitting respect to the passing of life where it was possible. All Saints held 12 funeral services in church and our ministry team officiated at a further 14 funerals held at crematoria or at the graveside.

There has been an undoubted impact on these events through the pandemic and, as a matter of concern, we will want to watch and monitor that the church will once again be seen as the place in which to celebrate some of these events, as we hope to return to something more like 'normal.'

Financial Review

Day to day running of the church estate has found that our finances are under considerable pressure brought about by the Coronavirus and the first lockdown on 23rd March 2020, as we have not been able to hold any of our usual fund raising events. Whilst we lost our weekly giving some members of our congregation have made donations. However these do not meet our outgoings and necessitated a withdrawal of funds from the interest accrued to our designated capital account with CCLA. We have continued to achieve this without touching any of the capital on this account. The overall loss (without the drawdown from the CCLA account) is around £30,000.00 and it is clear as we move forward with the planned work on the fabric of the church we cannot rely on the CCLA interest to meet the losses year on year. It is clear that we will need to increase our revenue income significantly by the end of 2021 to enable us to balance the books.

With the licensing of our new priest in charge, Rev Richard Hutchins, we had the costs of restitution to the Church Hall, which was the source of our electrical supply for the temporary office container (which was also an additional cost.) The decision over the future of the Benefice Office is ongoing. However, as I have already stated we cannot and must not assume that the CCLA capital fund will be available for increments to keep the General funds afloat. We look to 2021 (and probably 2022) as recovery years – noting that we recognise the unsustainability of year-on-year deficit accounts and are looking to grow our way out of this long term position as a church community.

ALL SAINTS CHURCH CATHERINGTON
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020

Reserves Policy

Why a Reserves Policy is necessary

- 1 To ensure the Church Council holds sufficient funds to meet its immediate needs and to promote new developments.
- 2 To ensure the finances conform to the norms set by the Charity Commission.
- 3 Council members must be able to explain, and validate the reserves held by the church. The reserves policy must be deliberate, not accidental or left to chance.

What is meant by 'Reserves'?

In this context Reserves can be defined as free funds, or general purpose income. They are resources held or can be made available to spend, for any or all of the church purposes, once it has met its commitments and covered other planned expenditure.

Why are Reserves necessary?

They provide a pool of general purpose money to help meet any shortfall between anticipated income, budgeted outgoings and unforeseen expenditure. They will also be available to fund new activities which were not foreseen when the budget was prepared, or if incorrect assumptions were made in preparing the budget.

What Reserves are held?

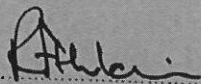
Our main reserve is held in the CBF Church of England Investments Fund Accumulation Shares with smaller sums held in three CBF accounts (General, Fabric and Hall) the Goldsmith Gale Trust Fund administered through the Diocesan Board of Finance with the CBF, and the Janus Henderson Global Equity Income Fund.

Following the sad loss of our treasurer I as a church warden took over responsibility for the Financial affairs of the All Saints Church PCC during February 2020. The treasurers report was intended to be from our previous Treasurer Mr Ian Howard – Harwood.

I would at this point like to place on record our sincere thanks to Ian for some 12 years of service to All Saints as our Treasurer of course as we all know Ian did many other things for our church and is sadly missed by us all.

Ken Moon
Church Warden
Acting Treasurer

Approved by the Parochial Church Council on 19 May 2021 and signed on its behalf by



Revd. Richard Hutchins
PCC Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS CHURCH, CATHERINGTON

Independent examiner's report to the trustees of The Parochial Church Council of All Saints Church Catherington

I report to the PCC members on my examination of the accounts of the Parochial Church Council of All Saints Church Catherington for the year ended 31 December 2020.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

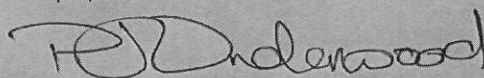
I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Paul Underwood FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
PO9 1QU

Date: 13th July 2021

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

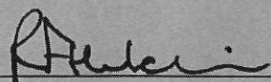
	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOME FROM						
Donations and legacies	2a	23,621	-	1,000	24,621	35,019
Church activities	2b	7,837	-	-	7,837	19,329
Activities for generating funds	2c	1,692	4,283	-	5,975	14,623
Investment income	2d	243	48	-	291	339
TOTAL		33,393	4,331	1,000	38,724	69,310
EXPENDITURE ON						
Raising funds	3a	876	-	-	876	11,935
Church activities	3b	62,571	2,509	2,373	67,453	79,561
TOTAL		63,447	2,509	2,373	68,329	91,496
Net gains/(losses) on investments		24,578	-	-	24,578	48,078
NET (EXPENDITURE)/INCOME		(5,476)	1,822	(1,373)	(5,027)	25,892
Transfer between funds		(6,829)	6,829	-	-	-
Net movement in funds		(12,305)	8,651	(1,373)	(5,027)	25,892
RECONCILIATION OF FUNDS						
Total funds brought forward		280,045	7,193	5,969	293,207	267,315
TOTAL FUNDS CARRIED FORWARD		267,740	15,844	4,596	288,180	293,207

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Investments	6	259,081	252,003
		<u>259,081</u>	<u>252,003</u>
CURRENT ASSETS			
Debtors	7	-	712
Cash at bank and in hand		33,372	42,389
		<u>33,372</u>	<u>43,101</u>
CREDITORS			
Amounts falling due within one year	8	<u>(4,273)</u>	<u>(1,897)</u>
NET CURRENT ASSETS		29,099	41,204
TOTAL ASSETS LESS CURRENT LIABILITIES		288,180	293,207
NET ASSETS		<u>288,180</u>	<u>293,207</u>
FUNDS			
General Fund (unrestricted)	11	267,740	280,045
Designated Funds (unrestricted)	11	15,844	7,193
Restricted Funds	11	4,596	5,969
		<u>288,180</u>	<u>293,207</u>

Approved by the Parochial Church Council on 19th May 2021 and signed on its behalf by



Revd. Richard Hutchins
PCC Chairman

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The PCC members consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All the expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Fixed assets investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sale proceeds and their market value at the start of the year or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on market value at the end of the year.

Financial instruments

The PCC only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 ACCOUNTING POLICIES (Continued)

Debtors and cash at bank

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, deposits with bank and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2 INCOME FROM

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2a Donations and legacies					
Planned giving	9,482	-	-	9,482	16,537
Collections and donations	14,139	-	-	14,139	13,233
Income tax recoverable	-	-	-	-	5,249
Grant income	-	-	1,000	1,000	-
Legacies	-	-	-	-	-
	<u>23,621</u>	<u>-</u>	<u>1,000</u>	<u>24,621</u>	<u>35,019</u>
Income from operational activities of the charity					
2b Church activities					
Fees	7,837	-	-	7,837	19,329
Bells, verges and flowers	-	-	-	-	-
	<u>7,837</u>	<u>-</u>	<u>-</u>	<u>7,837</u>	<u>19,329</u>
2c Activities for generating funds					
Magazine		481	-	481	1,975
Events	1,692	50	-	1,742	3,058
Church hall	-	3,752	-	3,752	9,204
Tea fund				-	386
	<u>1,692</u>	<u>4,283</u>	<u>-</u>	<u>5,975</u>	<u>14,623</u>
2d Investment income					
Bank and CBF fund interest	170	48	-	218	82
Dividends	73	-	-	73	257
	<u>243</u>	<u>48</u>	<u>-</u>	<u>291</u>	<u>339</u>
TOTAL	<u>33,393</u>	<u>4,331</u>	<u>1,000</u>	<u>38,724</u>	<u>69,310</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3 EXPENDITURE ON

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
3a Raising funds					
Magazine	-	-	-	-	2,137
Events	-	-	-	-	146
Church hall	876	-	-	876	9,652
	<u>876</u>	<u>-</u>	<u>-</u>	<u>876</u>	<u>11,935</u>
3b Church activities					
Diocesan charges	42,345	-	-	42,345	39,669
Clergy expenses	122	-	-	122	674
Charitable giving	150	-	-	150	110
Baptism, wedding and funeral costs	2,379	-	-	2,379	5,512
Cost of services	4,303	-	-	4,303	7,912
Church running costs	10,084	2,509	-	12,593	18,399
Church maintenance	2,013	-	2,373	4,386	6,110
	<u>61,396</u>	<u>2,509</u>	<u>2,373</u>	<u>66,278</u>	<u>78,386</u>
3c Support costs					
Independent examiner's fees	1,175	-	-	1,175	1,175
	<u>1,175</u>	<u>-</u>	<u>-</u>	<u>1,175</u>	<u>1,175</u>
TOTAL	<u>63,447</u>	<u>2,509</u>	<u>2,373</u>	<u>68,329</u>	<u>91,496</u>

4 SUPPORT COSTS

	Total 2020 £	Total 2019 £
Governance costs		
Independent examiner's fees	1,175	1,175
	<u>1,175</u>	<u>1,175</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2019 £
INCOME FROM				
Donations and legacies	33,184	1,835	-	35,019
Church activities	19,299	30	-	19,329
Activities for generating funds	14,623	-	-	14,623
Investment income	314	25	-	339
TOTAL	67,420	1,890	-	69,310
EXPENDITURE ON				
Raising funds	11,935	-	-	11,935
Church activities	76,772	2,789	-	79,561
TOTAL	88,707	2,789	-	91,496
Net gains/(losses) on investments	48,078	-	-	48,078
Transfer between funds	-	-	-	-
NET (EXPENDITURE)/INCOME	26,791	(899)	-	25,892
RECONCILIATION OF FUNDS				
Total funds brought forward	253,254	8,092	5,969	267,315
TOTAL FUNDS CARRIED FORWARD	280,045	7,193	5,969	293,207

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6 INVESTMENTS

	2020	2019
	£	£
Market value as at 1 January 2020	252,003	233,925
Additions	-	-
Disposals	(17,500)	(30,000)
Unrealised gains/(losses) on investments	24,578	48,078
Market value as at 31 December 2020	<u>259,081</u>	<u>252,003</u>

All investments are held within the UK.

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	-	876
	<u>-</u>	<u>876</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals	3,680	2,070
Deferred income	593	700
	<u>4,273</u>	<u>2,770</u>

Deferred income represents fees received in advance for weddings and baptisms.

	2020	2019
	£	£
Brought forward	593	700
Amount released to incoming resources	-	(600)
Amount deferred in year	-	493
Carried forward	<u>593</u>	<u>593</u>

9 REMUNERATION

One person connected with the PCC has been paid or is payable, remuneration or other benefits from PCC funds. Amounts paid to Mrs Vears during the year to 31 December 2020 totalled £2,898.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Fixed assets	259,081	-	-	259,081	258,839
Current assets	12,932	15,844	4,596	33,372	32,891
Current liabilities	(4,273)	-	-	(4,273)	(4,273)
	<u>267,740</u>	<u>15,844</u>	<u>4,596</u>	<u>288,180</u>	<u>287,457</u>

11 MOVEMENT OF FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
Unrestricted funds			
General fund	280,045	(12,305)	267,740
	<u>280,045</u>	<u>(12,305)</u>	<u>267,740</u>
Designated funds			
Refurbishment	5,152	1,391	6,543
Magazine	-	5,152	5,152
Bell Tower	3,457	(50)	3,407
Yard	(2,158)	2,158	-
Hand bells	742	-	742
	<u>7,193</u>	<u>8,651</u>	<u>15,844</u>
Restricted funds			
EHDC Councillors grant	-	81	81
LSV	5,969	(1,454)	4,515
	<u>5,969</u>	<u>(1,373)</u>	<u>4,596</u>
TOTAL FUNDS	<u>293,207</u>	<u>(5,027)</u>	<u>288,180</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	33,393	(63,447)	(6,829)	24,578	(12,305)
Designated funds					
Refurbishment	3,752	(2,361)	-	-	1,391
Magazine	481	-	4,671	-	5,152
Bell Tower	50	(100)	-	-	(50)
Yard	-	-	2,158	-	2,158
Hand bells	-	-	-	-	-
	<u>4,283</u>	<u>(2,461)</u>	<u>6,829</u>	<u>-</u>	<u>8,651</u>
Restricted funds					
EHDC Councillors grant	1,000	(919)	-	-	81
LSV	-	(1,454)	-	-	(1,454)
TOTAL FUNDS	<u>38,676</u>	<u>(68,281)</u>	<u>-</u>	<u>24,578</u>	<u>(5,027)</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

MOVEMENT OF FUNDS - continued

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
Unrestricted funds			
General fund	253,254	26,791	280,045
	<u>253,254</u>	<u>26,791</u>	<u>280,045</u>
Designated funds			
Refurbishment	4,725	427	5,152
Bell Tower	4,470	(1,013)	3,457
Yard	(1,705)	(453)	(2,158)
Hand bells	602	140	742
	<u>8,092</u>	<u>(899)</u>	<u>7,193</u>
Restricted funds			
LSV	5,969	-	5,969
	<u>5,969</u>	<u>-</u>	<u>5,969</u>
TOTAL FUNDS	<u>267,315</u>	<u>25,892</u>	<u>293,207</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	67,420	(88,707)	-	48,078	26,791
Designated funds					
Refurbishment	427	-	-	-	427
Bell Tower	163	(1,176)	-	-	(1,013)
Yard	1,160	(1,613)	-	-	(453)
Hand bells	140	-	-	-	140
	<u>1,890</u>	<u>(2,789)</u>	<u>-</u>	<u>-</u>	<u>(899)</u>
Restricted funds					
LSV	-	-	-	-	-
TOTAL FUNDS	<u>69,310</u>	<u>(91,496)</u>	<u>-</u>	<u>48,078</u>	<u>25,892</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11 MOVEMENT OF FUNDS

Designated funds

The designated funds are set aside to support the Church Restoration Appeal, Bell Tower, Yard and Hand Bells.

Restricted funds

The Light, Sound and Vision project aims to raise funds to paint and restore the church interior, and upgrade heating and lighting; this is ongoing.

Transfers between funds

Transfers between funds are made to cover the shortfall on restricted funds and to cover the costs of church repairs.

12 RELATED PARTY DISCLOSURES

During the year there were no related party transactions (2019: £nil).