

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS CHURCH, CATHERINGTON, PORTSMOUTH

England & Wales · Charity number 1176928

Details

Status Registered

Legal form Other

Registered 2018-01-31

Register [View on the Charity Commission register](#)

Contact

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Waterlooville
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Activities

Objects: PROMOTING IN THE PARISH THE WHOLE MISSION OF THE CHURCH, PASTORAL, EVANGELISTIC, SOCIAL AND ECUMENICAL

Activities: Ecclesiastical and Religious activities in the ecclesiastical parish of Catherington

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£51,417	£97,848	-	-
2023-12-31	£282,776	£90,703	-	-
2022-12-31	£64,566	£74,035	-	-
2021-12-31	£44,090	£59,936	-	-
2020-12-31	£38,724	£68,329	-	-

Trustees

Name	Role	Appointed
Rev Richard Frank Hutchins	Chair	2021-04-01
Jacqueline Margaret Byatt		2026-05-03
Jason kenneth Peett		2021-07-14
Joseph Michael Edwars		2026-05-03
Katherine Sarah Peett		2021-09-01
Lesley Poulter		2024-11-19
Nicola Gillian Ellis		2023-07-18
Wendy Elizabeth Haxell		2021-07-14

Accounts

REGISTERED CHARITY NUMBER: 1176928

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, CATHERINGTON

ANNUAL REPORT

and

FINANCIAL STATEMENTS

for

THE YEAR ENDED 31 DECEMBER 2024

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

**Vicar
& Interim Treasurer:**

The Reverend Richard Hutchins
Catherington Vicarage
330 Catherington Lane
Waterlooville
Hampshire PO8 0TD

Independent Examiner

Antony Rose F.C.C.A
96 Loxwood Road
Lovedean
PO8 9TY

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

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Administrative information

All Saints Church is situated on Catherington Lane, Catherington, Waterlooville. The Church is part of the Diocese of Portsmouth within Havant Deanery and the Church of England and forms part of the United Benefice of Catherington and Clanfield. Separate PCC's and finances are maintained by each parish.

The correspondence address is:

Parish Office
c/o The Vicarage
330 Catherington Lane
Catherington
Waterlooville
PO8 0TD

The Parochial Church Council (PCC) is a registered charity, number 1176928.

PCC members who have served in the period 1st January 2024 to 31st December 2024 are:

PCC Chair:	The Revd Richard Hutchins
Priest in Charge:	(to 9 th June 2024)
Vicar:	(from 9 th June 2024)
Assistant Curate:	The Revd Amanda Sim (to July 2024)
Lay Reader:	Mrs Deborah Vears (to June 2024)
Churchwardens:	Mr Joe Edwards Mr Jason Peett
Deanery Synod Representatives:	Mrs Deborah Vears (to June 2024) Mr Joe Edwards (to the APCM) Mrs Wendy Haxell (from the APCM)
Interim Treasurer:	The Revd Richard Hutchins
PCC Secretary:	Mrs Wendy Haxell
Electoral Roll Officer:	The Revd Angela Johnson (to APCM) Mrs Nicola Ellis (from APCM)
Elected Members:	Mrs Wendy Haxell (from the APCM) Mr Joe Edwards (from the APCM) Mr Jason Peett (from the APCM) Mrs Katherine Peett Mrs Nicola Ellis (from the APCM – previously filling casual vacancy) Mrs Lesley Poulter (from November 2024 – filling casual vacancy) (plus 4 vacancies)
Co-opted Members:	The Revd Angela Johnson (to May 2024)

Structure, Governance and Management

The method of appointment of members of the PCC is set out in the Church Representation Rules 2022. All baptised church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC; we are starting to see new members on the Electoral Roll amongst newer attenders at All Saints. Attendance at the 2025 APCM and PCC membership from that point will be governed by a new Electoral Roll – it is an aspiration to see the current worshipping community join this new roll to have their say in church matters.

The PCC has continued to operate effectively while having a number of casual vacancies for elected members and one deanery synod representative. The greatest ongoing challenge is the continuing search for a dedicated Treasurer to the PCC. Unusually, the Priest-in-Charge (now Vicar) has fulfilled the role of interim Treasurer since the APCM in 2022; this is not an ideal state of affairs and is only manageable owing to the transparency offered with online banking and accounting (using Xero). The two Churchwardens (Mr Joe Edwards and Mr Jason Peett) have been thorough and committed in their roles, evidenced by the positive feedback from the Archdeacons Inspection on 18th September 2024.

One specific area of governance that has not lacked in any regard is safeguarding; the presence of a benefice team of three people across the two churches has created a robust structure that works well – evidence by the strong status of the Parish Dashboards and a positive culture in the churches. Continuing gratitude is owed to this team for the strength of their effort in this vital area.

Objective and Activities

All Saints PCC has the responsibility of co-operating with the Priest-in-Charge/Incumbent, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church hall.

The PCC confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit¹ when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and Performance

Church attendance

As at the APCM 2024, there were 76 names on the church Electoral Roll, of whom 19 (25%) were extra-parochial. This was a reduction of 12 in total from the previous year; one particular area of reduction was in out of area membership of people not habitually worshipping at All Saints, and without reasons preventing their regular attendance. Average Sunday attendance was 25 adults and 5 children, which represents a fall in average adult attendance from 2023 figures and an increase in the average number of children. This seems to continue the trend noticed in 2023, with only a minority of church attenders being committed week by week, so the 25 average represents a much larger community overall (over 70 people). We have seen a clear increase in the number of families attending, and have experience the more widely observed phenomenon of people arriving in church with a sense that God has called them directly and they have found new faith in that way.

The identifiable worshipping community shrank slightly in 2024, reflecting the loss of some cherished members of the older congregation. The proportion of this community that is under age 18 is 31% compared with 22% in 2023, reflecting the rejuvenation in the congregation that is happening. Overall, 69% of the worshipping community is now under age 70.

The families area has continued to be a very beneficial feature of our Sunday services, with greater provision on the 1st and 3rd Sundays each month. Links with our local Church Schools have become ever stronger, reflected in the fullness of school services at key points in the year. In September we introduced Children's Church on a fourth Sunday, where the children spend time in the Church Hall for teaching about Jesus, before joining the main service at Holy Communion.

Messy Church has continued apace in 2024, with a small and committed team providing this Benefice worship provision at St James Clanfield.

¹ <https://www.gov.uk/guidance/public-benefit-rules-for-charities> accessed 22 April 2024.

Review of the year

PCC Meetings were held in January, March, May, July, September and November, with the APCM being held in May. Overall attendance was 93.75%. The Standing Committee met in the intervening months to set the PCC Agenda and conduct routine PCC business between meetings; the attendance rate for Standing Committee was 95%.

The Ordained and Licensed ministry team in the benefice reduced considerably during 2024. The Revd Amanda Sim continued her Title Curacy here until July 2024. After Easter 2024 she went on placement to Petersfield, and during that time it was decided that she would remain there for the balance of her Title Curacy to experience more of that different context in preparation for future ministry. In May, the Revd Angela Johnson moved out of area and so transferred oversight of her Permission to Officiate to her new location. In June 2024 we were delighted to send our Lay Reader, Deb Vears, for ordination at Portsmouth Cathedral; at the same time, this necessitated a move for her to another parish to promote her formation in curacy – her ministry (especially her musical contribution) is missed.

Mrs Anna Meacher has continued to provide excellent service as Parish Administrator and we are very thankful for the support she provides to the Incumbent, releasing him from administrative tasks into ministry in the Benefice.

The 2024 service pattern has remained stable, with main services at All Saints at 9.30am most Sundays. On the second Sunday of the month there is an 8am Traditional Language service and this provision is shared over each month with St James Clanfield and Holy Trinity Blendworth. When there are 5 Sundays in the month the 5th Sunday is given to a Benefice service at 10am that generally alternates between All Saints and St James Clanfield – on those Sundays there will be an 8am service in whichever church is not providing the 10am service. During August the focus is on gathering the church congregations to worship together as one over the Summer Holiday period; this aim is served by having a single Benefice CommUNITY Holy Communion service at 10am for the Sundays in August, alternating between the churches; there is an 8.30am BCP Morning Prayer in the alternate church on these Sundays in August – which has also been offered on the third Sunday each month through 2024. Online provision continued in a limited fashion through Thought for the Day on most Mondays until Advent 2024, when it ceased.

The following occasional offices were conducted in 2024: 31 funerals (including those at crematoria and burials of ashes), 5 weddings, 5 infant baptisms and – on Easter Day – and adult baptism by full immersion; we are grateful to our local Baptist Church for loan of their baptism tank!

The very strong relationships with local church schools continue, with Revd Hutchins fulfilling the role of ex-Officio Foundation Governor at Catherington Church of England Infant School (CIS) and Horndean Church of England Junior School (HJS). There are two other foundation governors at HJS, from All Saints and Holy Trinity Blendworth, and one other at CIS, from All Saints. Revd Hutchins routinely leads collective worship at both of these schools. We have welcomed numerous visits to the church by schoolchildren, including: Year 3 from HJS for an Easter Visit and Service; CIS for and Easter Service, Summer (HJS Year 6 and Year 2 leavers services) and Christmas services (over 1000 parents and children were welcomed to school services for Christmas 2024); HJS Year 4 for Trinity Day and Kingscourt (a local prep school) for their Christmas Carol service.

A really exciting new development in our schools ministry was the selection of All Saints and HJS in partnership to be a Flourish pilot project location. Flourish is a nationally funded project for two years, to pilot the introduction into schools of new Worshipping Communities. The funding at HJS principally pays the salary of our Flourish Lead Worker, Mr Nick Taylor, who is a gifted and experienced children and youth worker. He started working in September 2024 and the first term in school focussed on successfully building relationship with the children and staff. We look forward to the development of the Worshipping Community in 2025, particularly as the Flourish focus is that this will be child led.

The established Toddle-On Group, run by Mothers' Union members from All Saints Catherington and St. James Clanfield, continued to be very well attended each week in 2024; sadly, the Mothers' Union were unable to find a new leader at the end of 2024, so the final meeting in December was that last meeting of this group. Who Let The Dads Out? continued throughout 2024, celebrating its first birthday in February 2024. This group for dads/male carers and their young children age 0 years to School Year R, has offered free play, craft and refreshments. A core group of regular attenders is starting to form, building relationships with each other and with the church community; we have witnessed their mutual support for each other through tragic circumstances. Revd Joy Windsor (House for Duty Associate Priest at Blendworth, Chalton and Idsworth) completed her work as consultant Horndean Missioner in Summer 2024. She had identified many points of contact and people of peace in the Horndean area; in particular, this has opened the door to engagement with Horndean Technology College. We continue to work very closely with Revd Windsor on shared mission matters relating to Horndean. We are also enjoying an increasingly fruitful relationship

with other churches in Horndean through Horndean and Clanfield Churches Together; the monthly prayer breakfast hosted in turn by each church has continued in 2024 and helped build deeper relationships.

Revd Richard and Diana Hutchins have continued to run the Illumin8 youth group, meeting in the vicarage on a monthly basis (assisted by Revd Sim until Easter). This is a shared provision with the parishes of Cowplain, Blendworth and Chalton. Group attendance has fallen as members have outgrown the age range, or moved away. We have continued with the small group, using Youth Alpha materials to encourage faith.

The Bereavement Service was re-cast as a Blue Christmas service in 2023 and continued in that form in 2024. This was a successful service that brought comfort to many.

Mr Joe Edwards is the Parish Safeguarding Officer, working with Mr Alan Gothard and Mrs Linda Stephens from St James to form the Benefice Safeguarding Team. Joe has taken a lead on training, including running guided sessions for people who were unable to complete online training on their own. Linda is the Safeguarding administrator and has ensured that all relevant people complete the required safeguarding forms and DBS checks. Alan is the Safeguarding Officer for St James Church. All Saints Church operates under the Church of England National Safeguarding Policy.

Financial Review

All Saints Parochial Church Council remains financially viable, but only based on substantial (and diminishing) reserves. In 2024 the decision was taken to pay our Parish Share early, in full, by drawing down on these capital reserves, with the intention of utilising the month-by-month headroom to build resilience in CCLA deposit accounts. The discovery of a honeybee nest in the roof during preparations for planned repairs thwarted this plan, as the reserves that would have been built were expended in year on honeybee removal and other emergent fabric issues. The CCLA investment still continues to perform well, and recovered a proportion of the drawdown during the year; it is likely that the church will rely on this reserve in, certainly in the short term, to meet financial commitments. At the same time there are fabric requirements to support the mission of the church which will also draw quite heavily on this in the next one to two years and the PCC recognised the care that will need to be taken to secure the financial future of the church.

We remain very thankful to our regular givers, either through the Parish Giving Scheme or by Standing Order. Planned. Giving by all pathways was reduced in 2024 compared to 2023; this will be a focus for 2025/26 as we are getting new people into the church and they need to be encouraged to commit financially as well as with their time. One fruitful giving method was the contactless device, part of a national Church of England Digital Giving trial, which raised over £1400 in 2024 – it is unlikely that we would have received equivalent cash donations had the device not been available.

The lack of a dedicated Treasurer is a challenge for the PCC – while Revd Hutchins has gained much experience, and the use of Xero and online banking provides complete transparency of the church accounts, capacity to process things such as Gift Aid has been very limited; retrospective Gift Aid claims need to be processed as a priority in 2025.

Other areas of note are the poor performance of the Church Hall in terms of income generation. This seems to reflect a general reduction in the number of groups seeking this sort of facility, and a marketing programme (and facilities improvement) will be necessary to make the hall earn its way going forward. On a different note, we are very grateful for all of the people that have arranged fundraising events, which have made a useful contribution to church income.

We have again been blessed with several grants this year: East Hants District Council with a further grant towards the renovation of the churchyard path to the south of the church; grants from Portsmouth Diocese and the Trinity Trust towards the cost of running an Alpha Course in Merchistoun Hall; and a donation from the Commonwealth War Graves Commission towards the upkeep of war graves in the churchyard. There remains a small residue of money for hall chairs – it is planned to use this to contribute towards materials to re-cover some of the existing chairs which have become particularly tatty.

The funding for the Flourish project does not show in the PCC accounts, as this money is paid down by the National Church to Portsmouth Diocese, and pays directly for the Flourish Lead Worker and limited resources on an invoice basis. The funding totals approximately £42k over two years, of which approximately £33k is expected to be spent directly in the Horndean CE Junior School Project, with the balance covering overheads e.g. travel for events and briefing, Diocesan oversight costs etc. A small amount of PCC funding is used to top-up project expenses to promote its success in planting a child-led worshipping community in the school.

At the end of the day, the PCC faces the reality that the Balance Sheet is about £35k lighter this year than last and

this is not sustainable. New growth is encouraging and it is important that new disciples in the church become new regular givers, through focussed Stewardship teaching and promoting scheme such as the Parish Giving Scheme. Current work in Horndean is vital to connecting the people of the parish to their church, and stimulating growth through that – the new Diocesan Strategy will be a key underpinning factor in this.

The financial situation at All Saints creates its own tension between priorities and risks creating an atmosphere of fear about the future. There is a need for measured boldness (which is probably an oxymoron), to step into mission and invest in it, while exercising prudence, but also releasing funds to look after and develop our ancient building. We have taken steps in this direction during 2024 and need to continue on our course to establish All Saints as a thriving Christian community with a secure and vibrant future.

Reserves Policy

Why a Reserves Policy is necessary

1. To ensure the Church Council holds sufficient funds to meet its immediate needs and to promote new developments.
2. To ensure the finances conform to the norms set by the Charity Commission.
3. Council members must be able to explain, and validate the reserves held by the church. The reserves policy must be deliberate, not accidental or left to chance.

What is meant by 'Reserves'?

In this context there are two levels of Reserves. Firstly Reserves can be defined as any free funds, or general purpose income. They are resources held or can be made available to spend, for any or all of the church purposes, once it has met its commitments and covered other planned expenditure.

At the second level, Reserves are those funds that are ring-fenced to ensure that commitments can be met responsibly.

Why are Reserves necessary?

The first level of Reserves provides a pool of general purpose money to help meet any shortfall between anticipated income, budgeted outgoings and unforeseen expenditure. They will also be available to fund new activities which were not foreseen when the budget was prepared, or if incorrect assumptions were made in preparing the budget.

The second level of Reserves are there to enable liabilities to be discharged in an orderly fashion should the financial state of the charity become unviable – this includes such provisions as redundancies and paying creditors.

What Reserves are held?

Our main reserve is held in the CBF Church of England Investments Fund Accumulation Shares with smaller sums held in three CBF accounts (General, Fabric and Hall), the Goldsmith Gale Trust Fund administered through the Diocesan Board of Finance with the CBF, and the Janus Henderson Global Equity Income Fund.

In terms second level reserves and unrestricted funds, the intended reserves level is 6 months operating costs, to allow for cost-savings to be made in an orderly manner should the need arise. This level of reserve is readily achieved presently through the capital held in main reserve – this will need to be monitored closely as that capital is committed to projects such as church heating.

Approved by the Parochial Church Council on 23rd April 2025 and signed on its behalf by the Reverend Richard Hutchins



.....
Revd. Richard Hutchins
PCC Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS CHURCH CATHERINGTON

Independent examiner's report to the trustees of The Parochial Church Council of All Saints Church Catherington

I report to the PCC members on my examination of the accounts of the Parochial Church Council of All Saints Church Catherington for the year ended 31 December 2024.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

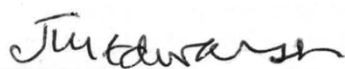
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME FROM						
Donations and Legacies	2a	20,566	200	1,749	22,515	247,589
Church Activities	2b	15,858	-	-	15,858	17,747
Activities for Generating Funds	2c	12,539	8	-	12,547	16,980
Investment Income	2d	407	20	89	496	460
TOTAL		49,371	228	1,838	51,417	282,776
EXPENDITURE ON						
Raising Funds	3a	9,066	-	-	9,066	9,757
Church Activities	3b	85,916	-	2,364	88,280	79,700
Support Costs	3c	502	-	-	502	1,247
TOTAL		95,483	-	2,364	97,848	90,703
Net gains/(losses) on investments		11,009	-	-	11,009	28,885
NET (EXPENDITURE)/INCOME		(35,124)	228	(526)	(35,422)	220,958
Transfer between funds		742	(742)			
Net movement in funds		(34,382)	(514)	(526)	(35,422)	220,958
RECONCILIATION OF FUNDS						
Total funds brought forward		482,285	2,979	7,706	492,970	272,013
TOTAL FUNDS CARRIED FORWARD		447,904	2,464	7,180	457,548	492,970

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

		2024	2023
	Notes	£	£
FIXED ASSETS			
Investments	6	219,648	251,639
Land	6	220,000	220,000
		<u>439,648</u>	<u>471,639</u>
CURRENT ASSETS			
Debtors	7	2,836	1,431
Cash at bank and in hand		18,738	25,308
		<u>21,753</u>	<u>26,739</u>
CREDITORS			
Amounts falling due within one year	8	<u>(3,764)</u>	<u>(5,408)</u>
NET CURRENT ASSETS		17,900	21,331
TOTAL ASSETS LESS CURRENT LIABILITIES		457,548	492,970
NET ASSETS		<u>457,548</u>	<u>492,970</u>
FUNDS			
General Fund (unrestricted)	11	447,904	482,285
Designated Funds (unrestricted)	11	2,464	2,979
Restricted Funds	11	7,180	7,706
		<u>457,548</u>	<u>492,970</u>

Approved by the Parochial Church Council on 23rd April 2025 and signed on its behalf by



Mr Joseph Edwards
Churchwarden and PCC Lay Vice Chair

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value.

The PCC members consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measure reliably. Income has been classified under headings that aggregate all income related to the category. The exception is legacies of tangible fixed assets, which are included as income at estimated market value on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Other tangible fixed assets are included at estimated market value.

No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this inalienable property. All the expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

The estimated value of the land received by bequest in 2023 has been maintained at its initial estimate for these accounts, as that valuation is less than 12 months old at the time of preparation. A new valuation will be obtained in 2025.

Investments

Fixed assets investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sale proceeds and their market value at the start of the year or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on the market value at the end of the year.

Financial instruments

The PCC only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties, and investments in non-puttable ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (continued)

Debtors and cash at bank

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measure subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents compromise cash at bank and on hand, deposits with bank and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees (PCC).

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2 INCOME FROM

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
2a Donations and Legacies					
Planned Giving	11,934	-	260	12,194	13,473
Collections and Donations	6,562	200	40	6,802	8,355
Income Tax Recoverable	1,570	-	-	1,570	1,622
Grant Income	-	-	1,449	1,449	4,138
Legacies	500	-	-	500	220,000
	<u>20,566</u>	<u>200</u>	<u>1,749</u>	<u>22,515</u>	<u>247,589</u>
Income from Operational Activities of the Charity					
2b Church Activities					
Fees	10,182	-	-	10,182	12,518
Bells, Verger and Flowers	<u>5,676</u>	<u>-</u>	<u>-</u>	<u>5,676</u>	<u>5,229</u>
	15,858	-	-	15,858	17,747
2c Activities for Generating Funds					
Magazine	-	8	-	8	8
Events	1,325	-	-	1,325	289
Church Hall	8,707	-	-	8,707	10,294
Tea Fund	95	-	-	95	55
Land Rent	<u>2,413</u>	<u>-</u>	<u>-</u>	<u>2,413</u>	<u>6,335</u>
	12,539	8	-	12,547	16,980
2d Investment Income					
Bank & CBF Fund Interest	311	20	89	420	379
Dividends	<u>76</u>	<u>-</u>	<u>-</u>	<u>76</u>	<u>81</u>
	487	20	89	496	460
TOTAL	<u>49,351</u>	<u>228</u>	<u>1,838</u>	<u>51,417</u>	<u>282,776</u>

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3 EXPENDITURE ON

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
3a Raising Funds					
Magazine	-	-	-	-	-
Events	440	-	-	440	19
Church Hall	8,573	-	-	8,573	9,703
Contactless Giving	53	-	-	53	35
	<u>9,066</u>	<u>-</u>	<u>-</u>	<u>9,066</u>	<u>9,757</u>
3b Church Activities					
Diocesan Charges	44,082	-	-	44,082	47,845
Clergy Expenses	646	-	-	646	702
Charitable Giving	-	-	-	-	2,150
Baptism, Wedding & Funeral Costs	3,712	-	-	3,712	3,758
Cost of Services	1,944	-	-	1,944	3,172
Church Running Costs	9,734	-	-	9,734	9,407
Church Maintenance	18,753	-	1,621	20,374	5,905
Church Management & Admin	5,886	-	-	5,886	4,962
Mission and Outreach	1,160	-	744	1,903	1,800
	<u>85,916</u>	<u>-</u>	<u>2,364</u>	<u>88,280</u>	<u>79,700</u>
3c Support Costs					
Independent Examiner's Fees	-	-	-	-	-
Accountancy Fees*	502	-	-	502	1,247
	<u>502</u>	<u>-</u>	<u>-</u>	<u>502</u>	<u>1,247</u>
TOTAL	<u>95,483</u>	<u>-</u>	<u>2,364</u>	<u>97,848</u>	<u>90,703</u>

* Xero subscription and support

4 SUPPORT COSTS

	Total 2024 £	Total 2023 £
Governance Costs		
Independent Examiner's Fees	-	-
	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2023 £
INCOME FROM				
Donations and Legacies	244,643	151	2,794	247,589
Church Activities	17,747	-	-	17,747
Activities for Generating Funds	16,972	8	-	16,980
Investment Income	366	-	94	460
TOTAL	279,729	159	2,888	282,776
EXPENDITURE ON				
Raising Funds	9,757	-	-	9,757
Church Activities	75,389	-	4,311	79,700
Support Costs	1,247	-	-	1,247
TOTAL	86,392	-	4,311	90,703
Net gains/(losses) on investments	28,885	-	-	28,885
NET (EXPENDITURE)/INCOME	222,222	159	(1,423)	220,958
Transfer between funds	4,300	(4,300)		
Net movement in funds	226,522	(4,141)	(1,423)	220,958
RECONCILIATION OF FUNDS				
Total funds brought forward	255,764	7,120	9,129	272,013
TOTAL FUNDS CARRIED FORWARD	482,286	2,979	7,706	492,970

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6 INVESTMENTS & OTHER TANGIBLE FIXED ASSETS

	2024 £	2023 £
Market value as at 1 January 2024	251,639	243,754
Additions	-	-
Disposals	(43,000)	(21,000)
Unrealised gains/(losses) on investments	11,009	28,885
Market value as at 31 December 2024	<u>219,648</u>	<u>251,639</u>
Estimated Land Value	220,000	220,000
Total Value	<u>439,648</u>	<u>471,639</u>

All investments are held within the UK

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Aged debtors	2,836	1,431
Other debtors	-	-
	<u>2,836</u>	<u>1,431</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	883	1,241
Deferred Income	800	700
Aged Creditors	1,990	3,467
	<u>3,674</u>	<u>5,408</u>

Deferred income represents fees received in advance for weddings.

	2024 £	2023 £
Brought forward	700	-
Amount released to incoming resources	500	-
Amount deferred in year	600	700
Carried forward	<u>800</u>	<u>700</u>

9 REMUNERATION

One person connected with the PCC has been paid, or is payable, remuneration or other benefits from PCC funds. Amounts paid to Mrs D Vears during the year to 31 December 2024 totalled £2,535 (2023: £4,480).

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets	439,648	-	-	439,648	471,639
Current Assets	11,929	2,464	7,180	21,573	26,739
Current Liabilities	(3,674)	-	-	(3,674)	(5,408)
	<u>447,904</u>	<u>2,464</u>	<u>7,180</u>	<u>457,548</u>	<u>492,970</u>

11 MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	482,285	(34,382)	447,904
	<u>482,285</u>	<u>(34,382)</u>	<u>447,904</u>
Designated funds			
Magazine	875	8	883
Bell Tower	1,362	220	1,581
Hand Bells	742	(742)	-
	<u>2,979</u>	<u>(515)</u>	<u>2,464</u>
Restricted Funds			
Refurbishment	6,938	(727)	6,211
<i>Grants:</i>			
EHDC Councillor (Hall Chairs)	81	-	81
HPC Churchyard	20	(20)	-
Alpha (Diocese)	-	-	-
Alpha (Trinity Trust)	-	166	166
EHDC Councillor c/yard path	667	54	721
	<u>7,706</u>	<u>(526)</u>	<u>7180</u>
	<u>492,970</u>	<u>(35,423)</u>	<u>457,548</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	49,351	(95,483)	742	11,009	(34,382)
Designated funds					
Magazine	8	-	-	-	8
Bell Tower	220	-	-	-	220
Hand Bells	-	-	(742)	-	(742)
	<u>228</u>	<u>-</u>	<u>(742)</u>	<u>-</u>	<u>(515)</u>
Restricted Funds					
Refurbishment	349	(1,076)	-	-	(727)
<i>Grants:</i>					
Churchyard	40	(60)	-	-	(20)
EHDC Councillor (Hall Chairs)	-	-	-	-	-
Alpha (Diocese)	110	(110)	-	-	-
Alpha (Trinity Trust)	800	(634)	-	-	166
EHDC Councillor c/yard path	539	(485)	-	-	54
	<u>1,838</u>	<u>(2,364)</u>	<u>-</u>	<u>-</u>	<u>(526)</u>
TOTAL FUNDS	<u>51,417</u>	<u>(97,848)</u>	<u>-</u>	<u>11,009</u>	<u>(35422)</u>

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11 MOVEMENT OF FUNDS – continued

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	255,764	226,521	482,285
	255,764	226,521	482,285
Designated funds			
Magazine	5,168	(4,292)	875
Bell Tower	1,210	151	1,362
Hand Bells	742	-	742
	7,120	(4,141)	2,979
Restricted Funds			
Refurbishment	8,848	(1,910)	6,938
<i>Grants:</i>			
EHDC Councillor (Hall Chairs)	81	-	81
HPC Churchyard	200	(180)	20
HCC Churchyard Gate	-	-	-
EHDC Councillor c/yard path	-	667	667
	9,129	(1423)	7,706
	272,013	220,957	492,970

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	279,729	(86,392)	4,300	28,785	226,521
Designated funds					
Magazine	8	-	(4,300)	-	(4,292)
Bell Tower	151	-	-	-	151
Hand Bells	-	-	-	-	-
	159	-	(4300)	-	(4,141)
Restricted Funds					
Refurbishment	250	(2,160)			(1,910)
<i>Grants:</i>					
EHDC Councillor (Hall Chairs)	-	-	-	-	-
HPC Churchyard	1,000	(1,180)	-	-	(180)
HCC Churchyard Gate	638	(638)	-	-	-
EHDC Councillor c/yard path	1,000	(333)	-	-	667
	2,888	(4311)	-	-	(1423)
TOTAL FUNDS	382,776	(90,703)	-	28,885	220,957

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11 MOVEMENT OF FUNDS (continued)

Designated funds

Designated funds are allocated by the PCC for the Bell Tower and Parish Magazine. The former Hand Bell designated fund was agreed to be moved into unrestricted funds in 2023, but action was only taken on this in 2024.

There is no longer a designated fund for the churchyard – some restricted funds are allocated to churchyard maintenance arising from council grants and donations from the Commonwealth War Graves Commission and individuals.

Restricted funds

Restricted funds are:

- Refurbishment Funds: for the refurbishment and improvement of the church building including heating and lighting; this is ongoing.
- Grants: East Hampshire District Council £539 – Churchyard Gate and Path, Portsmouth Diocese £110 – Alpha Course, Trinity Trust £800 – Alpha Course.
- Donations: Restricted donations are recorded and applied only to their appropriate purpose.

Transfers between funds

Transfers between funds are made to cover any shortfall in restricted funds and to move funds between designated and general accounts as required.

12 RELATED PARTY DISCLOSURES

During the year there were no related party transactions (2023: £nil).

Accounts

REGISTERED CHARITY NUMBER: 1176928

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, CATHERINGTON

ANNUAL REPORT

and

FINANCIAL STATEMENTS

for

THE YEAR ENDED 31 DECEMBER 2023

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

**Priest-in-Charge
& Interim Treasurer:**

The Reverend Richard Hutchins
Catherington Vicarage
330 Catherington Lane
Waterlooville
Hampshire PO8 0TD

Independent Examiner

Antony Rose F.C.C.A
96 Loxwood Road
Lovedean
PO8 9TY

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

Contents

1-5	Annual report
6	Independent Examiner's Report
7 onwards	Statement of Financial Activities

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

Administrative information

All Saints Church is situated on Catherington Lane, Catherington, Waterlooville. The Church is part of the Diocese of Portsmouth within Havant Deanery and the Church of England and forms part of the United Benefice of Catherington and Clanfield. Separate PCC's and finances are maintained by each parish.

The correspondence address is:

Parish Office
c/o The Vicarage
330 Catherington Lane
Catherington
Waterlooville
PO8 0TD

The Parochial Church Council (PCC) is a registered charity, number 1176928.

PCC members who have served in the period 1st January 2023 to 31st December 2023 are:

Priest in Charge (PCC Chair):	The Revd Richard Hutchins	
Assistant Curate:	The Revd Amanda Sim (from July 2022)	
Lay Reader:	Mrs Deborah Vears	
Churchwardens:	Mr Joe Edwards Mr Jason Peett (from the APCM)	
Deanery Synod Representatives:	Mrs Deborah Vears Mr Joe Edwards (to the APCM)	
Interim Treasurer:	The Revd Richard Hutchins	
PCC Secretary:	Mrs Wendy Haxell	
Electoral Roll Officer:	The Revd Angela Johnson	
Elected Members:	Mrs Wendy Haxell (PCC Secretary) Mr Jason Peett Mrs Katherine Peett Mrs Nicola Ellis (from September 2023) (plus 5 vacancies)	
Co-opted Members:	The Revd Angela Johnson	

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

Structure, Governance and Management

The method of appointment of members of the PCC is set out in the Church Representation Rules 2022. All baptised church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC; we are starting to see new members on the Electoral Roll amongst newer attenders at All Saints.

The PCC has continued to operate effectively while having a number of casual vacancies for elected members and one deanery synod representative. The greatest ongoing challenge is the search for a dedicated Treasurer to the PCC. Unusually, the Priest-in-Charge has fulfilled the role of interim Treasurer since the APCM in 2022; this is not an ideal state of affairs and is only manageable owing to the transparency offered with online banking and accounting (using Xero). The filling of the second Churchwarden role by Mr Jason Peett has been very welcome.

One specific area of governance that has not lacked in any regard is safeguarding; the presence of a benefice team of three people across the two churches has created a robust structure that works well – evidence by the strong status of the Parish Dashboards. This team deserve warm thanks for all of their effort in this vital area.

Objective and Activities

All Saints PCC has the responsibility of co-operating with the Priest-in-Charge, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church hall.

The PCC confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit¹ when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and Performance

Church attendance

As at the APCM 2023, there were 88 names on the church Electoral Roll, of whom 31 (35%) were extra-parochial. This was a reduction of 5 in total from the previous year. Average Sunday attendance was 28 adults and 4 children, which represents a small fall from 2022 figures; this seems to reflect altered patterns for worship, since a survey carried out of attendees over a few weeks showed over 40 different attendees at the principal Sunday Service (50 of other services are included), with a minority of common attendees week by week.

The identifiable worshipping community has grown slightly in 2023, however the proportion of this community that is under age 18 has fallen from 32% to 22% (small numbers of children and families moving elsewhere).

The families area has continued to be a very beneficial feature of our Sunday services, with greater provision on the 1st and 3rd Sundays each month. Links with our local Church Schools have become ever stronger, reflected in the fullness of school services at key points in the year.

Messy Church has continued apace in 2023, with a small and committed team providing this Benefice worship provision at St James Clanfield.

Review of the year

PCC Meetings were held in January, March, May, July, September and November, with the APCM being held in May. Overall attendance was 78.5%. The Standing Committee met in the intervening months to set the PCC Agenda and conduct routine PCC business between meetings; the attendance rate for Standing Committee was 96%.

Our Title Curate, the Revd Amanda Sim, was ordained to the Priesthood at by Bishop Jonathan at Portsmouth Cathedral on 24th June 2023. She has continued to contribute a great deal to the life of our church community, as she has grown her ministry with us.

Mrs Anna Meacher has continued to provide excellent service as Parish Administrator, and completed her probationary period with aplomb. A key event this year was the establishment of a Parish Office facility in the Benefice, using the former choir vestry at St James Church Hall; this has been a welcome move that has contributed to the sense of integrity in this important benefice ministry. When setting the office up, we entered into a lease agreement for a capable printer-photocopier, with a stapler-finisher included at no cost, and this has proved its worth

¹ <https://www.gov.uk/guidance/public-benefit-rules-for-charities> accessed 22 April 2024.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

this year.

The 2023 service pattern has remained the same as that of 2022, with main services at All Saints at 9.30am most Sundays. On the second Sunday of the month there is an 8am Traditional Language service and this provision is shared over each month with St James Clanfield and Holy Trinity Blendworth. When there are 5 Sundays in the month the 5th Sunday is given to a Benefice service at 10am that generally alternates between All Saints and St James Clanfield – on those Sundays there will be an 8am service in whichever church is not providing the 10am service. During August the focus is on gathering the church congregations to worship together as one over the Summer Holiday period; this aim is served by having a single Benefice CommUNITY Holy Communion service at 10am for the Sundays in August, alternating between the churches. In 2023 this provision was augmented with an 8.30am BCP Morning Prayer each Sunday, which was appreciated by the attendees and continued on the 3rd Sunday of each month at All Saints. Online provision has continued in a very limited fashion through Thought for the Day on most Mondays and Thursdays.

The following occasional offices were conducted in 2023: 6 infant baptisms, 5 weddings and 39 funerals (including those at crematoria and burials of ashes).

The very strong relationships with local church schools continue, with Revd Hutchins fulfilling the role of ex-Officio Foundation Governor at Catherington Church of England Infant School (CIS) and Horndean Church of England Junior School (HJS); he is ably assisted in the Foundation Governor role by 2 PCC members from All Saints and one member of Holy Trinity Blendworth. He routinely leads collective worship at both school, with Revd Sim leading some collective worships. The church buildings have hosted various school visits and services during 2023, including: Year 3 from HJS for an Easter Visit; CIS for Easter, Summer (Year 2 leavers) and Christmas services (over 1000 parents and children were welcomed to school services for Christmas 2023); HJS Year 4 for Trinity Day; HJS Year 6 for a Leaver's Holy Communion service; HJS Christmas services and Kingscourt (a local prep school) for their Christmas Carol service.

The established Toddle-On Group, run by Mothers' Union members from All Saints Catherington and St. James Clanfield, has continued to be very well attended each week. A new group called Who Let The Dads Out? (a Care for the Family national initiative) has been started as a Benefice mission activity, hosted at All Saints Church Hall each third Saturday of the month since February 2023. This group for dads/male carers and their young children age 0 years to School Year R, has offered free play, craft and refreshments locally that has reached over 15 dads and their little ones. A core group of regular attenders is starting to form, building relationships with each other and with the church community. Another mission initiative has been the engagement of the Revd Joy Windsor (House for Duty Associate Priest at Blendworth, Chalton and Idsworth) as a consultant Horndean Missioner for one day per week from Summer 2023. She had been identifying points of contact and people of peace in the Horndean area, with very fruitful results, so that we can engage better with the thousands of people that we serve in this parish outside of the immediate Catherington area.

The end of 2023 saw the departure of the Revd Vickie Morgan as Priest-in-Charge of Rowlands Castle, Blendworth, Chalton & Idsworth, and cross-licensed to Catherington and Clanfield. While waiting for the future of those two benefices to become clear, we continue to work very closely with Revd Windsor on shared mission matters relating to Horndean. We are also enjoying an increasingly fruitful relationship with other churches in Horndean through Horndean and Clanfield Churches Together; a new monthly prayer breakfast hosted in turn by each church has been instrumental in this regard.

Revd Richard and Diana Hutchins have continued to run the Illumin8 youth group, assisted by Revd Sim, meeting in the vicarage on a monthly basis. This is a shared provision with the parishes of Cowplain, Blendworth and Chalton. It was decided to extend the age range so that young people moving into years 10 and 11 could continue to attend. There are 6 youth attendees who come at different times – we average about 4 youth per session.

The Bereavement Service was re-cast as a Blue Christmas service which was offered in December 2023. The change reflects that there are many people who struggle at Christmas, not necessarily through Bereavement. This was a successful service that brought comfort to many.

Mr Joe Edwards is the Parish Safeguarding Officer, working with Mr Alan Gothard and Mrs Linda Stephens from St James to form the Benefice Safeguarding Team. Joe has taken a lead on training, including running guided sessions for people who were unable to complete online training on their own. Linda is the Safeguarding administrator and has ensured that all relevant people complete the required safeguarding forms and DBS checks. Alan is the Safeguarding

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

Officer for St James Church. All Saints Church operates under the Church of England National Safeguarding Policy.

Financial Review

Based on the state of capital reserves, All Saints Parochial Church Council is financially viable now, and we have seen a slight increase in overall year end fund from last year. The increase is mainly due to the strong performance of the main investment which is a key element of sustainability at the moment; this has been bolstered by the welcome bequest of tenanted land adjacent to the church site (present value estimated at £220,000), which generates a regular income and also created a one-off windfall of rental income from the period before probate was granted on the associated estate. As has been the case in the past, excess funds from the magazine account were transferred and shared between All Saints Catherington and St James Clanfield.

Utility costs have stabilised and the move to a new supplier for the church has been of substantial benefit in per unit cost terms. Rather than significant reducing expenditure, this has allowed the heating to be run for longer (so more effectively) in the latter part of 2023. The fitting of a smart electric meter to the church will be helpful in assessing cost profiles – a smart commercial gas meter is awaited.

As has been stated in a number of previous years, the present reliance on investment growth to meet operational costs is not a long-term sustainable position. Indeed, with recent progress on plans for a new heating system we are likely to significantly draw on the capital reserves to deliver this project (which also aims to meet lighting needs in the church).

We are very thankful to our regular givers, either through the Parish Giving Scheme or by Standing Order. Planned giving overall fell a small amount again this year, counteracted by an increase in collections and donations that perhaps reflects a change in the nature of giving back towards plate collections. We will be engaging with the National Stewardship Week in the future to focus on giving through regular and gift aid efficient means. The latter is an area for focus in the year ahead, as gift aid has not been claimed (other than in the Parish Giving Scheme) since 2020 as the arrangements for doing so were not clear. This has now been resolved and back claims will be processed.

We have been blessed with several grants: Horndean Parish Council for Churchyard Maintenance, East Hants District Council and Hampshire County Council for replacement of a churchyard gate and renovation of the churchyard path in the vicinity, and Portsmouth Diocese towards utility costs. There is a small residue from an earlier grant towards Church Hall chairs from East Hants District Council, and this will be used in a planned replacement of some of the hall chairs. We also received a generous donation the Horndean Voluntary Care Group towards our mission (which is being applied to our Who Let The Dads Out? group).

We are one of the recipients of a contactless giving device as part of a national pilot project. This has already raised over £300 which we would probably not have received were contactless donations not available. The church hall is a small net contributor to finances and there will be a renewed focus on gaining regular and occasional bookings going forward to increase this contribution.

The long-term financial future of All Saints will only be secured when regular costs are met by regular giving. This will involve the growth of existing congregations and the development of new ones that meet the needs of our parish. We are encouraged to see new families becoming regular attenders, utilising the new families' area in the church to good effect. It is noticeable that congregation sizes are small and the make-up of them changes week by week. Connecting more effectively to the parish that we serve in Horndean remains a key aim and is a major thread in the Havant Deanery Plan. We have invested a small amount of finance this year to engage the Reverend Joy Windsor as a Consultant Missioner to help us make new connections with community group; the work is in its early days but is already proving effective. The 5-year aspiration remains to meet most routine running costs (including Parish Share) from planned giving, and using fundraising to create an income excess over expenditure to fund new mission activities and charitable giving to causes commensurate with our church mission.

The current financial situation creates inevitable tension between priorities; there needs to be mission investment to create avenues for the Kingdom growth that will deliver a sustainable future for All Saints, and there also needs to be investment into the fabric of a precious and ancient church building – for its preservation and also to make it more fit-for-purpose for the variety of worship in the 21st Century. We have received our most recent Quinquennial Inspection report after a substantial delay, and progressing the priority works identified therein is a financial priority for 2024, alongside the hearing project. Bringing the preparation of annual accounts 'in-house' this year helps with financial efficiency

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

Reserves Policy

Why a Reserves Policy is necessary

1. To ensure the Church Council holds sufficient funds to meet its immediate needs and to promote new developments.
2. To ensure the finances conform to the norms set by the Charity Commission.
3. Council members must be able to explain, and validate the reserves held by the church. The reserves policy must be deliberate, not accidental or left to chance.

What is meant by 'Reserves'?

In this context there are two levels of Reserves. Firstly Reserves can be defined as any free funds, or general purpose income. They are resources held or can be made available to spend, for any or all of the church purposes, once it has met its commitments and covered other planned expenditure.

At the second level, Reserves are those funds that are ring-fenced to ensure that commitments can be met responsibly.

Why are Reserves necessary?

The first level of Reserves provides a pool of general purpose money to help meet any shortfall between anticipated income, budgeted outgoings and unforeseen expenditure. They will also be available to fund new activities which were not foreseen when the budget was prepared, or if incorrect assumptions were made in preparing the budget.

The second level of Reserves are there to enable liabilities to be discharged in an orderly fashion should the financial state of the charity become unviable – this includes such provisions as redundancies and paying creditors.

What Reserves are held?

Our main reserve is held in the CBF Church of England Investments Fund Accumulation Shares with smaller sums held in three CBF accounts (General, Fabric and Hall), the Goldsmith Gale Trust Fund administered through the Diocesan Board of Finance with the CBF, and the Janus Henderson Global Equity Income Fund.

In terms second level reserves and unrestricted funds, the intended reserves level is 6 months operating costs, to allow for cost-savings to be made in an orderly manner should the need arise. This level of reserve is readily achieved presently through the capital held in main reserve – this will need to be monitored closely as that capital is committed to projects such as church heating.

Approved by the Parochial Church Council on 29th May 2024 and signed on its behalf by the Reverend Richard Hutchins


.....
Revd. Richard Hutchins
PCC Chairman

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS CHURCH CATHERINGTON

Independent examiner's report to the trustees of The Parochial Church Council of All Saints Church Catherington

I report to the PCC members on my examination of the accounts of the Parochial Church Council of All Saints Church Catherington for the year ended 31 December 2023.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Antony Rose

FCCA

96 Loxwood Road
Waterlooville
Hampshire
PO8 9TY

Date: 31st August 2024

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME FROM						
Donations and Legacies	2a	244,643	151	2,794	247,589	24,284
Church Activities	2b	17,747	-	-	17,747	17,072
Activities for Generating Funds	2c	16,972	8	-	16,980	12,546
Investment Income	2d	366	-	94	460	364
TOTAL		279,729	159	2,888	282,776	54,266
EXPENDITURE ON						
Raising Funds	3a	9,757	-	-	9,757	-
Church Activities	3b	75,389	-	4,311	79,700	72,619
Support Costs	3c	1,247	-	-	1,247	1,416
TOTAL		86,392	-	4,311	90,703	74,035
Net gains/(losses) on investments		28,885	-	-	28,885	(25,380)
NET (EXPENDITURE)/INCOME		222,222	159	(1,423)	220,958	(45,149)
Transfer between funds		4,300	(4,300)			
Net movement in funds		226,522	(4,141)	(1,423)	220,958	(45,149)
RECONCILIATION OF FUNDS						
Total funds brought forward*		255,764	7,120	9,129	272,013	317,162
TOTAL FUNDS CARRIED FORWARD		482,286	2,979	7,706	492,970	272,013

**Funds carried forward have been re-categorised this financial year since there was no clear indication why some refurbishment funds were treated as designated rather than restricted.*

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

		2023	2022
	Notes	£	£
FIXED ASSETS			
Investments	6	251,639	243,754
Land	6	220,000	-
		<u>471,639</u>	<u>243,754</u>
CURRENT ASSETS			
Debtors	7	1,431	2,124
Cash at bank and in hand		25,308	27,639
		<u>26,739</u>	<u>29,763</u>
CREDITORS			
Amounts falling due within one year	8	<u>(5,408)</u>	<u>(1,504)</u>
NET CURRENT ASSETS		21,331	28,259
TOTAL ASSETS LESS CURRENT LIABILITIES		492,970	272,013
NET ASSETS		<u>492,970</u>	<u>272,013</u>
FUNDS			
General Fund (unrestricted)	11	482,285	254,279
Designated Funds (unrestricted)	11	2,979	13,138
Restricted Funds	11	7,706	4,596
		<u>492,970</u>	<u>272,013</u>

Approved by the Parochial Church Council on 29th May 2024 and signed on its behalf by



Mr Joseph Edwards
Churchwarden and PCC Lay Vice Chair

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value.

The PCC members consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measure reliably. Income has been classified under headings that aggregate all income related to the category. The exception is legacies of tangible fixed assets, which are included as income at estimated market value on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Other tangible fixed assets are included at estimated market value.

No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this inalienable property. All the expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Fixed assets investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sale proceeds and their market value at the start of the year or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on the market value at the end of the year.

Financial instruments

The PCC only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties, and investments in non-puttable ordinary shares.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (continued)

Debtors and cash at bank

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measure subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents compromise cash at bank and on hand, deposits with bank and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees (PCC).

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2 INCOME FROM

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2a Donations and Legacies					
Planned Giving	13,317	-	156	13,473	14,333
Collections and Donations	8,204	151	-	8,355	7,166
Income Tax Recoverable	1,622	-	-	1,622	1,785
Grant Income	1,500	-	2,638	4,138	1,000
Legacies*	220,000	-	-	220,000	-
	<u>244,643</u>	<u>151</u>	<u>2,794</u>	<u>247,589</u>	<u>24,284</u>
Income from Operational Activities of the Charity					
2b Church Activities					
Fees	12,518	-	-	12,518	16,903
Bells, Verger and Flowers	5,229	-	-	5,229	169
	<u>17,747</u>			<u>17,747</u>	<u>17,072</u>
2c Activities for Generating Funds					
Magazine	-	8	-	8	8
Events	289	-	-	289	693
Church Hall	10,294	-	-	10,294	11,765
Tea Fund	55	-	-	55	80
Land Rent	6,335	-	-	6,335	-
	<u>16,972</u>	<u>8</u>	<u>-</u>	<u>16,980</u>	<u>12,546</u>
2d Investment Income					
Bank & CBF Fund Interest	285	-	94	379	283
Dividends	81	-	-	81	81
	<u>366</u>	<u>-</u>	<u>94</u>	<u>460</u>	<u>364</u>
TOTAL	<u>279,729</u>	<u>159</u>	<u>2,888</u>	<u>282,776</u>	<u>54,266</u>

*Estimated value of bequeathed land east of churchyard

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3 EXPENDITURE ON

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3a Raising Funds					
Magazine	-	-	-	-	-
Events	19	-	-	19	-
Church Hall	9,703	-	-	9,703	-
Contactless Giving	35	-	-	35	-
	<u>9,757</u>	<u>-</u>	<u>-</u>	<u>9,757</u>	<u>-</u>
3b Church Activities					
Diocesan Charges	47,845	-	-	47,845	37,070
Clergy Expenses	702	-	-	702	1,028
Charitable Giving**	2,150	-	-	2,150	135
Baptism, Wedding & Funeral Costs	3,758	-	-	3,758	2,913
Cost of Services	3,172	-	-	3,172	4,235
Church Running Costs	9,407	-	-	9,407	12,004
Church Maintenance	1,594	-	4,311	5,905	11,547
Church Management & Admin	4,962	-	-	4,962	3,687
Mission and Outreach	1,800	-	-	1,800	-
	<u>75,389</u>	<u>-</u>	<u>4,311</u>	<u>79,700</u>	<u>72,619</u>
3c Support Costs					
Independent Examiner's Fees	-	-	-	-	-
Accountancy Fees	1,247	-	-	1,247	1,416
	<u>1,247</u>	<u>-</u>	<u>-</u>	<u>1,247</u>	<u>1,416</u>
TOTAL	<u>86,392</u>	<u>-</u>	<u>4,311</u>	<u>90,703</u>	<u>74,035</u>

4 SUPPORT COSTS

	Total 2023 £	Total 2022 £
Governance Costs		
Independent Examiner's Fees	-	-
	<u>-</u>	<u>-</u>

**** Charitable giving represents Magazine Funds transferred to St James Clanfield in line with previous 50/50 share practice.**

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL 2022 £
INCOME FROM				
Donations and legacies	24,284	-	-	24,284
Church activities	17,072	-	-	17,072
Activities for generating funds	12,538	8	-	12,546
Investment income	364	-	-	364
TOTAL	54,258	8	-	54,266
EXPENDITURE ON				
Raising funds	-	-	-	-
Church Activities	69,835	4,200	-	74,035
TOTAL	69,835	4,200	-	74,035
Net gains/(losses) on investments	(25,380)	-	-	(25,380)
NET (EXPENDITURE)/INCOME	(40,957)	(4,192)		(45,149)
Transfer between funds	-	-	-	-
Net movement in funds	(40,957)	(4,192)		(45,149)
RECONCILIATION OF FUNDS				
Total funds brought forward	295,236	17,330	4,596	317,162
TOTAL FUNDS CARRIED FORWARD	254,279	13,138	4,596	272,013

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6 INVESTMENTS & OTHER TANGIBLE FIXED ASSETS

	2023	2022
	£	£
Market value as at 1 January 2023	243,754	279,434
Additions	-	-
Disposals	(21,000)	(10,300)
Unrealised gains/(losses) on investments	28,885	(25,380)
Market value as at 31 December 2023	<u>251,639</u>	<u>243,754</u>

All investments are held within the UK

Bequeathed land east of churchyard is included at estimated market value of £220,000 in 2023.

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Aged debtors	1431	1,388
Other debtors	-	736
	<u>1,431</u>	<u>2,124</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	1,241	1,241
Deferred Income	700	-
Aged Creditors	3,467	262
	<u>5,408</u>	<u>1,503</u>

Deferred income represents fees received in advance for weddings.

	2023	2022
	£	£
Brought forward	-	300
Amount released to incoming resources	-	(300)
Amount deferred in year	700	-
Carried forward	<u>700</u>	<u>-</u>

9 REMUNERATION

One person connected with the PCC has been paid, or is payable, remuneration or other benefits from PCC funds. Amounts paid to Mrs D Vears during the year to 31 December 2023 totalled £4,480 (2022: £3,805).

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets	471,639	-	-	471,639	243,754
Current Assets	16,054	2,979	7,706	26,739	29,763
Current Liabilities	(5,408)	-	-	(5,408)	(1,503)
	<u>482,285</u>	<u>2,979</u>	<u>7,706</u>	<u>492,970</u>	<u>272,013</u>

11 MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	255,764	226,521	482,285
	<u>255,764</u>	<u>226,521</u>	<u>482,285</u>
Designated funds			
Magazine	5,168	(4,292)	875
Bell Tower	1,210	151	1,362
Hand Bells	742	-	742
	<u>7,120</u>	<u>(4,141)</u>	<u>2,979</u>
Restricted Funds			
Refurbishment	8,848	(1,910)	6,938
<i>Grants:</i>			
EHDC Councillor (Hall Chairs)	81	-	81
HPC Churchyard	200	(180)	20
HCC Churchyard Gate	-	-	-
EHDC Councillor c/yard path	-	667	667
	<u>9,129</u>	<u>(1423)</u>	<u>7,706</u>
	<u>272,013</u>	<u>220,957</u>	<u>492,970</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	279,729	(86,392)	4,300	28,785	226,521
Designated funds					
Magazine	8	-	(4,300)	-	(4,292)
Bell Tower	151	-	-	-	151
Hand Bells	-	-	-	-	-
	<u>159</u>	<u>-</u>	<u>(4300)</u>	<u>-</u>	<u>(4,141)</u>
Restricted Funds					
Refurbishment	250	(2,160)	-	-	(1,910)
<i>Grants:</i>					
EHDC Councillor (Hall Chairs)	-	-	-	-	-
HPC Churchyard	1,000	(1,180)	-	-	(180)
HCC Churchyard Gate	638	(638)	-	-	-
EHDC Councillor c/yard path	1,000	(333)	-	-	667
	<u>2,888</u>	<u>(4311)</u>	<u>-</u>	<u>-</u>	<u>(1423)</u>
TOTAL FUNDS	<u>382,776</u>	<u>(90,703)</u>	<u>-</u>	<u>28,885</u>	<u>220,957</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11 MOVEMENT OF FUNDS – continued

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	295,236	(40,957)	254,279
	295,236	(40,957)	254,279
Designated funds			
Refurbishment	8,055	(4,200)	(3,855)
Magazine	5,160	8	5,168
Bell Tower	3,373	-	3,373
Yard	-	-	-
Hand Bells	742	-	742
	17,330	(4,192)	13,138
Restricted Funds			
EHDC Councillors Grant	81	-	81
LSV	4,515	-	4,515
	4,596	-	4,596
	317,162	(45,149)	272,013

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	64,558	(69,835)	-	(35,680)	(40,957)
Designated funds					
Refurbishment	-	(4,200)	-	-	(4,200)
Magazine	8	-	-	-	8
Bell Tower	-	-	-	-	-
Hand Bells	-	-	-	-	-
	8	(4,200)	-	-	(4,192)
Restricted Funds					
EHDC Councillors Grant	-	-	-	-	-
LSV	-	-	-	-	-
TOTAL FUNDS	64,566	(74,035)		(35,680)	(45,149)

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11 MOVEMENT OF FUNDS (continued)

Designated funds

Designated funds are allocated by the PCC for the Bell Tower and Parish Magazine.

The formerly reported designated fund for refurbishment is in fact part of the restricted Refurbishment Fund below – reporting this year has been clarified in this regard.

There is no longer a designated fund for the churchyard – some restricted funds are allocated to churchyard maintenance arising from council grants.

Earlier PCC decisions to designate specific funds to heating improvements and provision of broadband internet to the church from the hall were reversed in earlier years. These projects are still ongoing and there are funds available to satisfy the requirement.

Restricted funds

Restricted funds are:

- Refurbishment Funds: for the refurbishment and improvement of the church building including heating and lighting; this is ongoing. In previous accounts this was listed as the LSV fund but has been clarified for accounts reporting.
- Grants: Hampshire County Council £638.19 – Churchyard Gate and Path, East Hampshire District Council £1000 – Churchyard Gate and Path, Horndean Parish Council £1000 – Churchyard Maintenance

Transfers between funds

Transfers between funds are made to cover any shortfall in restricted funds and to move funds between designated and general accounts as required.

12 RELATED PARTY DISCLOSURES

During the year there were no related party transactions (2022: £nil) – 2022 accounts reported £3,849 reimbursement to Trustees, however these were not related party transactions.

Accounts

REGISTERED CHARITY NUMBER: 1176928

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

ANNUAL REPORT

and

FINANCIAL STATEMENTS

for

THE YEAR ENDED 31 DECEMBER 2022

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

Priest-in-Charge:

The Reverend Richard Hutchins
Catherington Vicarage
330 Catherington Lane
Waterlooville
Hampshire PO8 0TD

Accounts Prepared by:

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
PO9 1QU

Independent Examiner

Antony Rose
96 Loxwood Road
Lovedean
PO8 9TY

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

Contents

1-5	Annual report
6	Independent Examiner's Report
7 onwards	Statement of Financial Activities

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

Administrative information

All Saints Church is situated on Catherington Lane, Catherington, Waterlooville. The Church is part of the Diocese of Portsmouth within Havant Deanery and the Church of England and forms part of the United Benefice of Catherington and Clanfield. Separate PCC's and finances are maintained by each parish.

The correspondence address is:

Parish Office
c/o The Vicarage
330 Catherington Lane
Catherington
Waterlooville
PO8 0TD

The Parochial Church Council (PCC) is a registered charity, number 1176928.

PCC members who have served in the period 1st January 2022 to 31st December 2022 are:

Priest in Charge (PCC Chair):	The Revd Richard Hutchins	
Associate Priests:	The Revd Angela Johnson (co-opted as PtO from March 2022) The Revd Amanda Sim (from July 2022)	
Lay Reader:	Mrs Deborah Vears	
Churchwardens:	Mr Joe Edwards <i>Vacancy</i>	
Deanery Synod Representatives:	Mrs Deborah Vears Mr Joe Edwards	
Interim Treasurer (shared)	Mr Joe Edwards The Revd Richard Hutchins	
PCC Secretary:	Mrs Wendy Haxell	
Electoral Roll Officer:	Mrs Margaret Roberts The Revd Angela Johnson	(to APCM) (from APCM)
Elected Members:	Mrs Wendy Haxell Mr Jason Peett Mrs Katherine Peett (<i>plus 6 vacancies</i>)	(PCC Secretary)

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

Structure, Governance and Management

The method of appointment of members of the PCC is set out in the Church Representation Rules 2022. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

It has remained a challenge to identify volunteers for Governance roles – this has led to a PCC with a number of ongoing casual vacancies, but which has been able to function as a viable committee. One specific area of focus is the need for a dedicated Treasurer, a position that has been filled on an interim basis since February 2020; the use of Xero online accounting, and online banking, has allowed for the Treasurer responsibilities to be discharged jointly in 2022. Another key gap has been the second Churchwarden. This has placed a great burden of responsibility on Mr Joe Edwards, and he is thanked for holding that level of responsibility in 2022.

Objective and Activities

All Saints PCC has the responsibility of co-operating with the Priest-in-Charge, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church hall.

The PCC confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and Performance

Church attendance

As at the APCM 2022, there were 93 parishioners on the church Electoral Roll, a reduction of 7 in total from the previous year; those leaving have been for a variety of reasons including moving out of area and ongoing inability to attend worship from residences outside the parish boundaries.

The usual Sunday attendance in 2022 was still lower than pre-COVID levels, with some regular congregation members having moved to other local churches for various reasons, including better accessibility (there is a relatively long walk from All Saints car park to the church, albeit accessible). It has been a real joy to welcome new young families to worship, and a families' area set up in the south transept has worked well in this regard. It has also been a blessing to be able to welcome local schools back to the church in full measure, including parents.

In January 2022 it was fantastic to re-launch the Benefice Messy Church, led by Mrs Diana Hutchins with a strong team of volunteers. While the services are held at St James Clanfield, this is a truly benefice provision and so is worthy of mention here. There is a core group of committed regular attenders, as well as some who are more occasions, averaging about 8 families attending each monthly session.

Review of the year

PCC Meetings were carried out face-to-face throughout 2022, for the first time since COVID-19 in March 2022. These occurred in January, March, May, July, September and November, with the APCM being held in May.

The Standing Committee, comprising the Revd Richard Hutchins, Churchwarden and 2 PCC members have met routinely to set the agenda for the PCC meetings and conduct routine business between PCCs.

A real high point of 2022 was welcoming the Revd Amanda Sim as our Title Curate at her ordination as Deacon in Portsmouth Cathedral on 2nd July 2022. Amanda has been a very welcome addition to the church community here and we are delighted that she shares the next 3 years or so of her journey in ordained ministry with us.

Another key personnel change was the stepping down of Mr Colin Elkington as Parish Administrator in March 2022 after several years of service in the role – we are thankful to Colin for all that he did as our Parish Administrator. In October, Mrs Anna Meacher was appointed as our new probationary Parish Administrator and she has settled well into this new role.

2022 has been the first year since Revd Hutchins arrived as Priest-in-Charge that has been unaffected by significant COVID-19 restrictions. This has allowed a regular pattern of worship to take place throughout the year with main services at All Saints at 9.30am most Sundays. On the second Sunday of the month there is an 8am Traditional Language service and this provision is shared each month with St James Clanfield and Holy Trinity Blendworth. When there are 5 Sundays in the month the 5th Sunday is given to a Benefice service at 10am that generally alternates between All Saints and St James Clanfield – on those Sundays there will be an 8am service in whichever church is not providing the 10am service. Finally, during August the focus is on gathering the church congregations to

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

worship together as one over the Summer Holiday period; this aim is served by having a single Benefice CommUNITY Holy Communion service at 10am for the Sundays in August, alternating between the churches.

Limited online provision has continued, with Thought for the Day on most Mondays (and expanding to Thursdays as well once Revd Sim arrived in parish) and Zoom evening prayer, which is now held on a Thursday.

The following occasional offices were conducted in 2021: 14 infant baptisms, 8 weddings and 25 funerals (including those at crematoria and burials of ashes).

The Benefice is seeking to work more closely as an informal cluster with the Revd Victoria Morgan, Priest-in-Charge of Rowlands Castle, Blendworth, Chalton & Idsworth, and the Revd Joy Windsor, Associate Priest (House for Duty) of Blendworth, Chalton, Idsworth and Rowlands Castle (with a focus on Blendworth and Chalton). A particular focus is work between Revd Hutchins and Revd Windsor to grow a greater church presence in Horndean. Ecumenical fellowship is promoted by Horndean and Clanfield Churches Together.

Strong relationships with local church schools have continued, with Revd Hutchins fulfilling the role of ex-Officio Foundation Governor at Catherington Church of England Infant School (CIS) and Horndean Church of England Junior School (HJS) – he has led collective worship in person in both schools through 2022, and Revd Sim has also started leading some collective worship in the schools. The church buildings have hosted various school visits and services during 2022, including: Year 3 from HJS for an Easter Visit; CIS for Easter, Summer (Year 2 leavers) and Christmas services; HJS Year 4 for Trinity Day; HJS Year 6 for a Leaver's Holy Communion service; HJS Christmas services and Kingscourt (a local prep school) for their Christmas Carol service and Year 5 for their RE syllabus.

Mothers' Union members from All Saints Catherington and St. James Clanfield run a very well attended weekly Toddler-On Group.

Revd Richard and Diana Hutchins continue to run a youth group, aided latterly by Revd Sim, that meets in the vicarage on a monthly basis. This is a shared provision with the parishes of Cowplain, Blendworth and Chalton. There were 8 regular attenders at the beginning of 2022, which reduced slightly towards the end of the year with some youth moving out of area with their families.

There was one Bereavement Services held in December 2022.

Joe Edwards has formed a Benefice Safeguarding Team with Alan Gothard and Linda Stephens from St James Church. Joe has taken a lead on training, including running guided sessions for people who were unable to complete online training on their own. Linda is the Safeguarding administrator and has ensured that all relevant people complete the required safeguarding forms and DBS checks. Alan is the Safeguarding Officer for St James Church. All Saints Church operates under the Church of England National Safeguarding Policy.

Financial Review

Based on the state of capital reserves, All Saints Parochial Church Council is financially viable now. However, financial sustainability in the medium term remains a key concern and priority – with the reliance on capital drawdown from investments remaining a key way of meeting financial commitments. The impact on investments of the war in Ukraine has highlighted the fragility of this position; the reduction in value of investments is a significant contributor to the movement of funds carried forward from 2022 (£272k) compared with 2021 (£317k). Accompanied by the very substantial increases in utility costs has made 2022 a financially demanding year.

There has been a notable reduction in planned giving; there are numerous underlying reasons for this, mainly involving moving away from the local area, or moving to another worshipping community for convenience or other reasons. A grant from Horndean Parish Council towards churchyard upkeep (£1k) was most gratefully received and was used to engage contractor support in two specific areas of the churchyard. Collections and donations remained relatively static in 2022; and increase over time is anticipated with a move to contactless giving. Fees have increased in line with the greater number of occasional offices post-COVID (and higher statutory fees rates) and there was a substantial increase in the use of the church hall in 2022 compared with 2021.

Church management and admin has been identified as a separate cost in 2022 (previously listed under church running costs) for transparency. This change has made the church running costs appear to fall compared with 2021; this masks the reality of the large increase in utility costs late in 2022; the continued use of current providers will need to be reviewed when energy price caps are removed in 2023. The church maintenance (unrestricted) cost for 2022 relates to roof work on the church hall.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

Probably the most significant area of progress in 2022 regarding finances has been gaining access to all PCC bank accounts – a protracted process since the very sad loss of the previous Treasurer, Ian Howard-Harwood. At the end of 2022 this has placed the PCC in much more effective control of finances; a process of adding signatories to the accounts is ongoing, to enable a return to two signature approvals in early 2023. Account monitoring is robust and has been made much simpler with the move to Xero online accounting.

The PCC took the decision to protect investment capital and use deposit accounts as far as practicable to meet 2022 liabilities (Parish Share and Diocese fees); this included drawing back the unrestricted balance of the 2021 drawdown of £2400 from the refurbishment account. This limited the capital drawdown this year to £10300 – however there is a need to rebuild deposit account balances as part of prudent management and resilience; with increasing interest rates this offers the most secure return on deposits. The costs required for roof repairs will still need to be met, and there is a Quinquennial Inspection in 2023 which will necessitate expenditure on the church fabric. These will be priorities for 2023.

On a positive note, All Saints benefited from £2500 deposit from the buy-out of chancel liability in a local property sale, and has also been bequeathed land to the East of the church which is tenanted and generates a small rental income each year. The PCC was also most grateful to Horndean Parish Council for a £1000 grant towards the costs of churchyard upkeep this year.

It remains clear that the ongoing reliance on investments growth and draw down for year-on-year commitments is not a sustainable position for All Saints. There are a number of things that may be done to improve the situation in the short term such as encouraging more regular givers to move to the Parish Giving Scheme to ease the process of receiving Gift Aid contributions, while also restoring a regular process of claiming back gift aid on regular giving and plate collections; this has not happened since 2019. In parallel, the income generation potential of the Church Hall needs to be maximised – the oversight of church hall hiring and operation by the new Parish Administrator is a key part of this.

At the same time, a sustainable future will only come through growth in the congregation in numbers and discipleship. There is a deep need to connect All Saints to the parish community beyond Catherington, and to grow in the Horndean area the connection between residents and their local church. This is a focus of the Havant Deanery Plan and will demand some resource, including financial, to bring to fruition. In the medium to long term this may well be a suitable area for a bid for funding from the central Church of England via the Diocese, but establishing the necessary evidence in support of a case will need a local financial commitment first; in the order of £5-6k per annum for at least 2 years. The 5-year aspiration remains to meet most routine running costs (including Parish Share) from planned giving, and using fundraising to create an income excess over expenditure to fund new mission activities and charitable giving to causes commensurate with our church mission.

The current financial situation creates inevitable tension between priorities; there needs to be mission investment to create avenues for the Kingdom growth that will deliver a sustainable future for All Saints, and there also needs to be investment into the fabric of a precious and ancient church building – for its preservation and also to make it more fit-for-purpose for the variety of worship in the 21st Century. These priorities will place substantial demands on the reserves that the church has relied upon over recent years.

Reserves Policy

Why a Reserves Policy is necessary

1. To ensure the Church Council holds sufficient funds to meet its immediate needs and to promote new developments.
2. To ensure the finances conform to the norms set by the Charity Commission.
3. Council members must be able to explain, and validate the reserves held by the church. The reserves policy must be deliberate, not accidental or left to chance.

What is meant by 'Reserves'?

In this context Reserves can be defined as free funds, or general purpose income. They are resources held or can be made available to spend, for any or all of the church purposes, once it has met its commitments and covered other planned expenditure.

Why are Reserves necessary?

They provide a pool of general purpose money to help meet any shortfall between anticipated income, budgeted outgoings and unforeseen expenditure. They will also be available to fund new activities which were not foreseen when the budget was prepared, or if incorrect assumptions were made in preparing the budget.

What Reserves are held?

Our main reserve is held in the CBF Church of England Investments Fund Accumulation Shares with smaller sums held in three CBF accounts (General, Fabric and Hall) the Goldsmith Gale Trust Fund administered through the Diocesan Board of Finance with the CBF, and the Janus Henderson Global Equity Income Fund.

Approved by the Parochial Church Council on 9 May 2023 and signed on its behalf by the Reverend Richard Hutchins



.....
Revd. Richard Hutchins
PCC Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS CHURCH CATHERINGTON

Independent examiner's report to the trustees of The Parochial Church Council of All Saints Church Catherington

I report to the PCC members on my examination of the accounts of the Parochial Church Council of All Saints Church Catherington for the year ended 31 December 2022.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Antony Rose FCCA
96 Loxwood Road
Waterlooville
Hampshire
PO8 9TY

14th May 2023

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME FROM						
Donations and legacies	2a	24,284	-	-	24,284	26,293
Church activities	2b	17,072	-	-	17,072	12,724
Activities for generating funds	2c	12,538	8	-	12,546	5,305
Investment income	2d	10,664	-	-	10,664	243
TOTAL		64,558	8	-	64,566	44,565
EXPENDITURE ON						
Raising funds	3a	-	-	-	-	-
Church activities	3b	69,835	4,200	-	74,035	59,936
TOTAL		69,835	4,200	-	74,035	59,936
Net gains/(losses) on investments		(35,680)	-	-	(35,680)	44,353
NET (EXPENDITURE)/INCOME		(40,957)	(4,192)	-	(45,149)	28,982
Transfer between funds		-	-	-	-	-
Net movement in funds		(40,957)	(4,192)	-	(45,149)	28,982
RECONCILIATION OF FUNDS						
Total funds brought forward		295,236	17,330	4,596	317,162	288,180
TOTAL FUNDS CARRIED FORWARD		254,279	13,138	4,596	272,013	317,162

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	6	243,754	279,434
		<u>243,754</u>	<u>259,081</u>
CURRENT ASSETS			
Debtors	7	2,124	144
Cash at bank and in hand		27,639	39,359
		<u>29,763</u>	<u>33,372</u>
CREDITORS			
Amounts falling due within one year	8	<u>(1,504)</u>	<u>(1,775)</u>
NET CURRENT ASSETS		28,259	37,728
TOTAL ASSETS LESS CURRENT LIABILITIES		272,013	317,162
NET ASSETS		<u><u>272,013</u></u>	<u><u>317,162</u></u>
FUNDS			
General Fund (unrestricted)	11	254,279	295,236
Designated Funds (unrestricted)	11	13,138	17,330
Restricted Funds	11	4,596	4,596
		<u><u>272,013</u></u>	<u><u>317,162</u></u>

Approved by the Parochial Church Council on 9th May 23 and signed on its behalf by



Revd. Richard Hutchins
PCC Chairman

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2022**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The PCC members consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All the expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Fixed assets investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sale proceeds and their market value at the start of the year or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on market value at the end of the year.

Financial instruments

The PCC only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (Continued)

Debtors and cash at bank

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, deposits with bank and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2 INCOME FROM

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2a Donations and legacies					
Planned giving	14,333	-	-	14,333	17,284
Collections and donations	7,166	-	-	7,166	6,558
Income tax recoverable	1,785	-	-	1,785	-
Grant income	1,000	-	-	1,000	2,451
Legacies	-	-	-	-	-
	<u>24,284</u>	<u>-</u>	<u>-</u>	<u>24,284</u>	<u>26,293</u>
Income from operational activities of the charity					
2b Church activities					
Fees	16,903	-	-	16,903	12,559
Bells, vergers and flowers	169	-	-	169	165
	<u>17,072</u>	<u>-</u>	<u>-</u>	<u>17,072</u>	<u>12,724</u>
2c Activities for generating funds					
Magazine	-	8	-	8	8
Events	693	-	-	693	350
Church hall	11,765	-	-	11,765	4,947
Tea fund	80	-	-	80	-
	<u>12,538</u>	<u>8</u>	<u>-</u>	<u>12,546</u>	<u>5,305</u>
2d Investment income					
Bank and CBF fund interest	10,583	-	-	10,583	171
Dividends	81	-	-	81	72
	<u>10,664</u>	<u>-</u>	<u>-</u>	<u>10,664</u>	<u>243</u>
TOTAL	<u>64,558</u>	<u>8</u>	<u>-</u>	<u>64,566</u>	<u>44,565</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3 EXPENDITURE ON

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
3a Raising funds					
Magazine	-	-	-	-	-
Events	-	-	-	-	-
Church hall	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3b Church activities					
Diocesan charges	37,070	-	-	37,070	35,284
Clergy expenses	1,028	-	-	1,028	-
Charitable giving	135	-	-	135	-
Baptism, wedding and funeral costs	2,913	-	-	2,913	3,543
Cost of services	4,235	-	-	4,235	2,545
Church running costs	12,004	-	-	12,004	13,191
Church maintenance	7,347	4,200	-	11,547	2,874
Church management and admin	3,687	-	-	3,687	-
	<u>68,419</u>	<u>4,200</u>	<u>-</u>	<u>72,619</u>	<u>57,437</u>
3c Support costs					
Independent examiner's fees	-	-	-	-	1,182
Accountancy fees	1,416	-	-	1,416	1,317
	<u>1,416</u>	<u>-</u>	<u>-</u>	<u>1,416</u>	<u>2,499</u>
TOTAL	<u>69,835</u>	<u>4,200</u>	<u>-</u>	<u>74,035</u>	<u>59,936</u>

4 SUPPORT COSTS

	Total 2022 £	Total 2021 £
Governance costs		
Independent examiner's fees	-	1,182
	<u>-</u>	<u>1,182</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2022 £
INCOME FROM				
Donations and legacies	26,293	-	-	26,293
Church activities	12,724	-	-	12,724
Activities for generating funds	4,830	475	-	5,305
Investment income	243	-	-	243
TOTAL	44,090	475	-	44,565
EXPENDITURE ON				
Raising funds	-	-	-	-
Church activities	59,936	-	-	59,936
TOTAL	59,936	-	-	59,936
Net gains/(losses) on investments	44,353	-	-	44,353
NET (EXPENDITURE)/INCOME	28,507	475	-	28,982
Transfer between funds	- 1,011	1,011	-	-
Net movement in funds	27,496	1,486	-	28,982
RECONCILIATION OF FUNDS				
Total funds brought forward	267,740	15,844	4,596	288,180
TOTAL FUNDS CARRIED FORWARD	295,236	17,330	4,596	317,162

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6 INVESTMENTS

	2022	2021
	£	£
Market value as at 1 January 2022	279,434	259,081
Additions	-	-
Disposals		(24,000)
Unrealised gains/(losses) on investments	(35,680)	44,353
Market value as at 31 December 2022	<u>243,754</u>	<u>279,434</u>

All investments are held within the UK.

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Aged debtors	1,388	111
Other debtors	736	33
	<u>2,124</u>	<u>144</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	1,241	1,475
Deferred income	-	300
Aged creditors	262	-
	<u>1,503</u>	<u>1,775</u>

Deferred income represents fees received in advance for weddings and baptisms.

	2022	2021
	£	£
Brought forward	300	593
Amount released to incoming resources	(300)	(293)
Amount deferred in year	-	-
Carried forward	<u>-</u>	<u>300</u>

9 REMUNERATION

One person connected with the PCC has been paid or is payable, remuneration or other benefits from PCC funds. Amounts paid to Mrs Vears during the year to 31 December 2022 totalled £3,805 (2021:£3,595).

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£	£
Fixed assets	243,754	-	-	243,754	279,434
Current assets	12,029	13,138	4,596	29,763	39,503
Current liabilities	(1,503)	-	-	(1,503)	(1,775)
	254,280	13,138	4,596	272,014	317,162

11 MOVEMENT OF FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
Unrestricted funds			
General fund	295,236	(40,957)	254,279
	295,236	(40,957)	254,279
Designated funds			
Refurbishment	8,055	(4,200)	3,855
Magazine	5,160	8	5,168
Bell Tower	3,373	-	3,373
Yard	-	-	-
Hand bells	742	-	742
	17,330	(4,192)	13,138
Restricted funds			
EHDC Councillors grant	81	-	81
LSV	4,515	-	4,515
	4,596	-	4,596
TOTAL FUNDS	317,162	(45,149)	272,013

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	64,558	(69,835)	-	(35,680)	(40,957)
Designated funds					
Refurbishment		(4,200)	-	-	(4,200)
Magazine	8	-	-	-	8
Bell Tower	-	-	-	-	-
Yard	-	-	-	-	-
Hand bells	-	-	-	-	-
	8	(4,200)	-	-	(4,192)
Restricted funds					
EHDC Councillors grant	-	-	-	-	-
LSV	-	-	-	-	-
TOTAL FUNDS	64,566	(74,035)	-	(35,680)	(45,149)

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

MOVEMENT OF FUNDS - continued

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
Unrestricted funds			
General fund	267,740	27,496	295,236
	<u>267,740</u>	<u>27,496</u>	<u>295,236</u>
Designated funds			
Refurbishment	6,543	1,512	8,055
Magazine	5,152	8	5,160
Bell Tower	3,407	(34)	3,373
Yard	-	-	-
Hand bells	742	-	742
	<u>15,844</u>	<u>1,486</u>	<u>17,330</u>
Restricted funds			
EHDC Councillors grant	81	-	81
LSV	4,515	-	4,515
	<u>4,596</u>	<u>-</u>	<u>4,596</u>
TOTAL FUNDS	<u>288,180</u>	<u>28,982</u>	<u>317,162</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	44,090	(59,936)	(1,011)	44,353	27,496
Designated funds					
Refurbishment	467	-	1,045	-	1,512
Magazine	8	-	-	-	8
Bell Tower	-	-	(34)	-	(34)
Yard	-	-	-	-	-
Hand bells	-	-	-	-	-
	<u>475</u>	<u>-</u>	<u>1,011</u>	<u>-</u>	<u>1,486</u>
Restricted funds					
EHDC Councillors grant	-	-	-	-	-
LSV	-	-	-	-	-
TOTAL FUNDS	<u>44,565</u>	<u>(59,936)</u>	<u>-</u>	<u>44,353</u>	<u>28,982</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11 MOVEMENT OF FUNDS

Designated funds

The designated funds are set aside to support the Church Restoration Appeal, Bell Tower, Yard and Hand

Restricted funds

The Light, Sound and Vision project aims to raise funds to paint and restore the church interior, and upgrade heating and lighting; this is ongoing.

Transfers between funds

Transfers between funds are made to cover the shortfall on restricted funds and to cover the costs of church repairs.

12 RELATED PARTY DISCLOSURES

During the year, a total of £3,849 (2021: £nil), was reimbursed to the trustees.

Accounts

REGISTERED CHARITY NUMBER: 1176928

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH,
CATHERINGTON

ANNUAL REPORT

and

FINANCIAL STATEMENTS

for

THE YEAR ENDED 31 DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

Incumbent:

Revd Richard Hutchins
330 Catherington Lane
Waterlooville
Hampshire
PO8 0TD

Independent examiner:

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
PO9 1QU

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ALL SAINTS CHURCH CATHERINGTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

Administrative Information

All Saints Church is situated on Catherington Lane, Catherington, Waterlooville. The Church is part of the Diocese of Portsmouth within Havant Deanery and the Church of England and forms part of the United Benefice of Catherington and Clanfield. Separate PCC's and finances are maintained by each parish.

The correspondence address is:

Parish Office
c/o The Vicarage
330 Catherington Lane
Catherington
Waterlooville
PO8 0TD

The Parochial Church Council (PCC) is a registered charity, number 1176928.

PCC members who have served from 1 January 2021 until the APCM on 14th July 2021 and those elected at the APCM to serve until the date of this report was approved are:-

Priest in Charge:	The Revd. Richard Hutchins	
Associate Priests:	The Revd. Anne Gothard The Revd. Angela Johnson	(to May 2021)
Lay Reader:	Mrs Deborah Vears	
Wardens:	Mr Ken Moon Mr Chris Keech Mr Joe Edwards	(to July 2021) (to July 2021) (from July 2021)
Deanery Synod Representatives:	Mrs Deborah Vears Mr Joe Edwards	
Interim Treasurer:	Mr Ken Moon Mr Joe Edwards The Revd. Richard Hutchins	(to July 2021) (from July 2021) - Shared (from July 2021) - Shared
PCC Secretary:	Mrs Margaret Roberts Mrs Wendy Haxell	(to July 2021) - Acting (from July 2021)
Elected Members:	Mrs Margaret Roberts Mrs Elizabeth Grahams Mrs Sara Schillemore Mr Jason Peett Mrs Wendy Haxell Mrs Katherine Peett Mr David Inwood	(to July 2021) (to July 2021) (to July 2021) - Co-opted (PCC Secretary) (from July 2021) (from July 2021 to September 2021 - Co-opted

ALL SAINTS CHURCH CATHERINGTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, Governance and Management

The method of appointment of members of the PCC is set out in the Church Representation Rules 2020. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

It has been challenging to identify volunteers for Governance roles – this has led to a PCC with a number of ongoing casual vacancies, but which has been able to function as a viable committee. One specific area of focus is the need for a dedicated Treasurer, a position that has been filled on an interim basis since February 2020 with the sad illness and loss of our former Treasurer, Ian Howard-Harwood.

Objective and Activities

All Saints PCC has the responsibility of co-operating with the Priest-in-Charge, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church hall.

The PCC confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and Performance

Church attendance

As at the APCM 2021, there were 100 parishioners on the church Electoral Roll.

During this second year of COVID-19 the church continued with restricted attendance at services until the autumn. At this time singing resumed inside the church but hand sanitizing, face masks and some distancing was still observed; this continued to impact attendance and a number of people were yet to feel safe to return to gathered worship at the end of 2021. Eventbrite free ticketing was used to manage numbers attending key Christmas events, such as the Crib Services, which were well-attended within appropriate COVID limits.

Review of the year

PCC Meetings were carried out via zoom or meeting in the church small hall when possible. These occurred in January, March, July, September and November, with the APCM being held in July (deferral allowed by Bishop's Instrument with the hope of allowing face-to-face meetings once legal COVID restrictions relaxed; unfortunately COVID levels did not allow this and a hybrid of Zoom and limited face-to-face presence was utilised).

The Standing Committee, comprising the Revd Richard Hutchins, Churchwarden(s) and 2 PCC members have met routinely to set the agenda for the PCC meetings and conduct routine business between PCCs.

A Fabric sub-Committee was convened to take forward projects in the church building. This committee only met once in 2021, and will be reconstituted once full access has been gained to all necessary bank accounts (see financial review).

ALL SAINTS CHURCH CATHERINGTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and Performance (continued)

Patterns of worship remained affected by COVID-19 in 2021. The main service on a Sunday was mostly held at 12pm, as the principal, online service was broadcast live on Facebook at 10am. The online service was very popular as some people did not want to attend church in person, and also because the numbers attending church physically were restricted. A new pattern of services was started in September with All Saints main Sunday service moving back to a more familiar pre-COVID time of 9.30am, with an 8am service on the first and third Sunday of each month. The online service was discontinued once Sunday gathered worship moved back to Sunday morning.

Thought for the Day, and Morning and Evening Prayer continued during the week via zoom, Facebook, or YouTube until the summer break in August. Material was also emailed and/or posted to members of our congregation who requested it. This was reduced to Thought for the day and Evening Prayer on a Monday from September.

Messy Church families were engaged by occasionally taking part in Live@10 online services by submitting drawings or thoughts, and some of the young people recorded readings. The Benefice Messy Church is due to restart in 2022 (COVID permitting).

The following occasional offices were conducted in 2021: 5 infant baptisms, 7 weddings, 20 funerals plus 2 crematorium services and 2 burials of ashes.

The Benefice is currently part of a team with the Revd Victoria Morgan, Priest-in-Charge of Rowlands Castle, Blendworth, Chalton & Idsworth, and the Revd Joy Windsor, Associate Priest (House for Duty) of Blendworth, Chalton, Idsworth and Rowlands Castle (with a focus on Blendworth and Chalton). Ecumenical fellowship is promoted by Horndean and Clanfield Churches Together.

Work with local Church Schools has continued to grow, with the Revd Richard Hutchins fulfilling the role of ex-Officio Foundation Governor at Catherington Church of England Infant School and Horndean Church of England Junior School (HJS) – he has led collective worship in person and online in both schools through 2021. There was a very successful Trinity Day at HJS where a team from All Saints led Year 4 children in activities at the school – a visit to the church was not possible at the time owing to DfE COVID requirements. We were delighted to welcome children from both schools for services in the church over the Christmas period.

Mothers' Union members from All Saints Catherington and St. James Clanfield run a very well attended Toddle-On Group which resumed meeting in September.

Revd Richard and Diana Hutchins started a youth group that meets in the vicarage on a monthly basis. This is a cluster activity in line with the present Havant Deanery Plan linking this benefice with the parishes of Cowplain, Blendworth and Chalton.

The Benefice Bereavement team held one coffee morning in the autumn and a Service of Remembrance in December.

Joe Edwards has formed a Benefice Safeguarding Team with Alan Gothard and Linda Stephens from St James Church. Joe has taken a lead on training, including running guided sessions for people who were unable to complete online training on their own. Linda is the Safeguarding administrator and has ensured that all relevant people complete the required safeguarding forms and DBS checks. Alan is the Safeguarding Officer for St James Church. All Saints Church operates under the Church of England National Safeguarding Policy.

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial Review

General Church income for 2021 was £44,090, with a general expenditure of £59,936, a gap of £15,846. We have been blessed by good performance in our major CCLA investment, which risks masking the overall position of ongoing deficit between regular income and expenditure. The ongoing gap highlighted between regular income and expenditure has meant that this year has seen a continuation of the trend of reliance on draw down from investment funds to meet financial commitments during the year. In 2021, the draw down was £24,000 – intended to catch up £18k of Parish Share payments and leave £6k towards emergent roof repairs to the West End Nave verge. Near year end it became apparent that no Diocesan fees had been paid for occasional offices in the year to date, and £3.5k of the draw down was therefore allotted to meeting this liability. The residual £2.5k was placed into the ASC refurbishment appeal account to contribute towards roof repair costs – the repair can only be conducted between April and September owing to the materials involved.

A substantial amount of effort has been expended in transferring control of bank accounts from the previous signatories (pre-APCM) to the new PCC. Effective control of income and expenditure has been a key governance goal for the PCC, and other projects have been deferred until this is complete – in particular moving forwards with fabric refurbishment and improvement; this will start in earnest in 2022.

It is clear that ongoing reliance on investments growth and draw down for year-on-year commitments is not a long-term viable position for All Saints. We have seen encouraging signs of new growth in our congregation, while noting that a substantial number of formerly regular worshippers have not felt able to return yet; and some never will. Growth is the main avenue to achieving long term sustainability. In parallel, fundraising events have been severely curtailed by COVID. Re-establishing and developing our fundraising capability is another important thread for the immediate future. A sensible 5-year aspiration would be to meet most of the routine running costs (including Parish Share) from planned giving, and using fundraising to create an income excess over expenditure to fund new mission activities and charitable giving to causes commensurate with our church mission. It has been encouraging in this regard to note that the Church hall has generated funds in 2021, and optimising the fund-raising potential of this key asset will be important going forward.

The priority of growing our regular income will only be emphasised as we spend the capital of our investment on enabling the mission of the church. Part of this enablement will come from fabric improvements, but it is clear that there is little point investing in the interior of the building when the internal issues are starting on the outside owing to inadequacies in the building envelope. A logical place to start will be to resolve external problems before moving to the interior.

ALL SAINTS CHURCH CATHERINGTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves Policy

Why a Reserves Policy is necessary

- 1 To ensure the Church Council holds sufficient funds to meet its immediate needs and to promote new developments.
- 2 To ensure the finances conform to the norms set by the Charity Commission.
- 3 Council members must be able to explain, and validate the reserves held by the church. The reserves policy must be deliberate, not accidental or left to chance.

What is meant by 'Reserves'?

In this context Reserves can be defined as free funds, or general purpose income. They are resources held or can be made available to spend, for any or all of the church purposes, once it has met its commitments and covered other planned expenditure.

Why are Reserves necessary?

They provide a pool of general purpose money to help meet any shortfall between anticipated income, budgeted outgoings and unforeseen expenditure. They will also be available to fund new activities which were not foreseen when the budget was prepared, or if incorrect assumptions were made in preparing the budget.

What Reserves are held?

Our main reserve is held in the CBF Church of England Investments Fund Accumulation Shares with smaller sums held in three CBF accounts (General, Fabric and Hall) the Goldsmith Gale Trust Fund administered through the Diocesan Board of Finance with the CBF, and the Janus Henderson Global Equity Income Fund.

Approved by the Parochial Church Council on 11 May 2022 and signed on its behalf by



.....
Revd. Richard Hutchins
PCC Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS CHURCH, CATHERINGTON

Independent examiner's report to the trustees of The Parochial Church Council of All Saints Church Catherington

I report to the PCC members on my examination of the accounts of the Parochial Church Council of All Saints Church Catherington for the year ended 31 December 2021.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Paul Underwood FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
PO9 1QU

Date: 11 May 2022

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted	Unrestricted	Restricted	Total	Total
	Notes	General	Designated	Funds	2021	2020
		Funds	Funds	Funds		
		£	£	£	£	£
INCOME FROM						
Donations and legacies	2a	26,293	-	-	26,293	24,621
Church activities	2b	12,724	-	-	12,724	7,837
Activities for generating funds	2c	4,830	475	-	5,305	5,975
Investment income	2d	243	-	-	243	291
TOTAL		44,090	475	-	44,565	38,724
EXPENDITURE ON						
Raising funds	3a	-	-	-	-	876
Church activities	3b	59,936	-	-	59,936	67,453
TOTAL		59,936	-	-	59,936	68,329
Net gains/(losses) on investments		44,353	-	-	44,353	24,578
NET (EXPENDITURE)/INCOME		28,507	475	-	28,982	(5,027)
Transfer between funds		(1,011)	1,011	-	-	-
Net movement in funds		27,496	1,486	-	28,982	(5,027)
RECONCILIATION OF FUNDS						
Total funds brought forward		267,740	15,844	4,596	288,180	293,207
TOTAL FUNDS CARRIED FORWARD		295,236	17,330	4,596	317,162	288,180

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments	6	279,434	259,081
		<u>279,434</u>	<u>259,081</u>
CURRENT ASSETS			
Debtors	7	144	-
Cash at bank and in hand		39,359	33,372
		<u>39,503</u>	<u>33,372</u>
CREDITORS			
Amounts falling due within one year	8	<u>(1,775)</u>	<u>(4,273)</u>
NET CURRENT ASSETS		37,728	29,099
TOTAL ASSETS LESS CURRENT LIABILITIES		317,162	288,180
NET ASSETS		<u><u>317,162</u></u>	<u><u>288,180</u></u>
FUNDS			
General Fund (unrestricted)	11	295,236	267,740
Designated Funds (unrestricted)	11	17,330	15,844
Restricted Funds	11	4,596	4,596
		<u><u>317,162</u></u>	<u><u>288,180</u></u>

Approved by the Parochial Church Council on 11 May 2022 and signed on its behalf by



Revd. Richard Hutchins
PCC Chairman

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The PCC members consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All the expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Fixed assets investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sale proceeds and their market value at the start of the year or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on market value at the end of the year.

Financial instruments

The PCC only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (Continued)

Debtors and cash at bank

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, deposits with bank and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOME FROM

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2a Donations and legacies					
Planned giving	17,284	-	-	17,284	9,482
Collections and donations	6,558	-	-	6,558	14,139
Income tax recoverable	-	-	-	-	-
Grant income	2,451	-	-	2,451	1,000
Legacies	-	-	-	-	-
	<u>26,293</u>	<u>-</u>	<u>-</u>	<u>26,293</u>	<u>24,621</u>
Income from operational activities of the charity					
2b Church activities					
Fees	12,559	-	-	12,559	7,837
Bells, vergers and flowers	165	-	-	165	-
	<u>12,724</u>	<u>-</u>	<u>-</u>	<u>12,724</u>	<u>7,837</u>
2c Activities for generating funds					
Magazine	-	8	-	8	481
Events	350	-	-	350	1,742
Church hall	4,480	467	-	4,947	3,752
Tea fund	-	-	-	-	-
	<u>4,830</u>	<u>475</u>	<u>-</u>	<u>5,305</u>	<u>5,975</u>
2d Investment income					
Bank and CBF fund interest	171	-	-	171	218
Dividends	72	-	-	72	73
	<u>243</u>	<u>-</u>	<u>-</u>	<u>243</u>	<u>291</u>
TOTAL	<u>44,090</u>	<u>475</u>	<u>-</u>	<u>44,565</u>	<u>38,724</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3 EXPENDITURE ON

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
3a Raising funds					
Magazine	-	-	-	-	-
Events	-	-	-	-	-
Church hall	-	-	-	-	876
	-	-	-	-	876
3b Church activities					
Diocesan charges	35,284	-	-	35,284	42,345
Clergy expenses	-	-	-	-	122
Charitable giving	-	-	-	-	150
Baptism, wedding and funeral costs	3,543	-	-	3,543	2,379
Cost of services	2,545	-	-	2,545	4,303
Church running costs	13,191	-	-	13,191	12,593
Church maintenance	2,874	-	-	2,874	4,386
	57,437	-	-	57,437	66,278
3c Support costs					
Independent examiner's fees	1,182	-	-	1,182	1,175
Accountancy fees	1,317	-	-	1,317	-
	2,499	-	-	2,499	1,175
TOTAL	59,936	-	-	59,936	68,329

4 SUPPORT COSTS

	Total 2021 £	Total 2020 £
Governance costs		
Independent examiner's fees	1,182	1,175
	1,182	1,175

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6 INVESTMENTS

	2021	2020
	£	£
Market value as at 1 January 2021	259,081	252,003
Additions	-	-
Disposals	(24,000)	(17,500)
Unrealised gains/(losses) on investments	44,353	24,578
Market value as at 31 December 2021	<u>279,434</u>	<u>259,081</u>

All investments are held within the UK.

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Aged debtors	111	-
Other debtors	33	-
	<u>144</u>	<u>-</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals	1,475	3,680
Deferred income	300	593
	<u>1,775</u>	<u>4,273</u>

Deferred income represents fees received in advance for weddings and baptisms.

	2021	2020
	£	£
Brought forward	593	593
Amount released to incoming resources	(293)	-
Amount deferred in year	-	-
Carried forward	<u>300</u>	<u>593</u>

9 REMUNERATION

One person connected with the PCC has been paid or is payable, remuneration or other benefits from PCC funds. Amounts paid to Mrs Vears during the year to 31 December 2021 totalled £3,595 (2020:£2,898).

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2020 £
INCOME FROM				
Donations and legacies	23,621	-	1,000	24,621
Church activities	7,837	-	-	7,837
Activities for generating funds	1,692	4,283	-	5,975
Investment income	243	48	-	291
TOTAL	33,393	4,331	1,000	38,724
EXPENDITURE ON				
Raising funds	876	-	-	876
Church activities	62,571	2,509	2,373	67,453
TOTAL	63,447	2,509	2,373	68,329
Net gains/(losses) on investments	24,578	-	-	24,578
Transfer between funds	(6,829)	6,829	-	-
NET (EXPENDITURE)/INCOME	(12,305)	8,651	(1,373)	(5,027)
RECONCILIATION OF FUNDS				
Total funds brought forward	280,045	7,193	5,969	293,207
TOTAL FUNDS CARRIED FORWARD	267,740	15,844	4,596	288,180

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Fixed assets	279,434	-	-	279,434	259,081
Current assets	17,577	17,330	4,596	39,503	33,372
Current liabilities	(1,775)	-	-	(1,775)	(4,273)
	<u>295,236</u>	<u>17,330</u>	<u>4,596</u>	<u>317,162</u>	<u>288,180</u>

11 MOVEMENT OF FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
Unrestricted funds			
General fund	267,740	27,496	295,236
	<u>267,740</u>	<u>27,496</u>	<u>295,236</u>
Designated funds			
Refurbishment	6,543	1,512	8,055
Magazine	5,152	8	5,160
Bell Tower	3,407	(34)	3,373
Yard	-	-	-
Hand bells	742	-	742
	<u>15,844</u>	<u>1,486</u>	<u>17,330</u>
Restricted funds			
EHDC Councillors grant	81	-	81
LSV	4,515	-	4,515
	<u>4,596</u>	<u>-</u>	<u>4,596</u>
TOTAL FUNDS	<u>288,180</u>	<u>28,982</u>	<u>317,162</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	44,090	(59,936)	(1,011)	44,353	27,496
Designated funds					
Refurbishment	467	-	1,045	-	1,512
Magazine	8	-	-	-	8
Bell Tower	-	-	(34)	-	(34)
Yard	-	-	-	-	-
Hand bells	-	-	-	-	-
	<u>475</u>	<u>-</u>	<u>1,011</u>	<u>-</u>	<u>1,486</u>
Restricted funds					
EHDC Councillors grant	-	-	-	-	-
LSV	-	-	-	-	-
TOTAL FUNDS	<u>44,565</u>	<u>(59,936)</u>	<u>-</u>	<u>44,353</u>	<u>28,982</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

MOVEMENT OF FUNDS - continued

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
Unrestricted funds			
General fund	280,045	(12,305)	267,740
	280,045	(12,305)	267,740
Designated funds			
Refurbishment	5,152	1,391	6,543
Magazine	-	5,152	5,152
Bell Tower	3,457	(50)	3,407
Yard	(2,158)	2,158	-
Hand bells	742	-	742
	7,193	8,651	15,844
Restricted funds			
EHDC Councillors grant	-	81	81
LSV	5,969	(1,454)	4,515
	5,969	(1,373)	4,596
TOTAL FUNDS	293,207	(5,027)	288,180

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	33,393	(63,447)	(6,829)	24,578	(12,305)
Designated funds					
Refurbishment	3,752	(2,361)	-	-	1,391
Magazine	481		4,671		5,152
Bell Tower	50	(100)	-	-	(50)
Yard	-	-	2,158	-	2,158
Hand bells	-	-	-	-	-
	4,283	(2,461)	6,829	-	8,651
Restricted funds					
EHDC Councillors grant	1,000	(919)			81
LSV	-	(1,454)	-	-	(1,454)
TOTAL FUNDS	38,676	(68,281)	-	24,578	(5,027)

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11 MOVEMENT OF FUNDS

Designated funds

The designated funds are set aside to support the Church Restoration Appeal, Bell Tower, Yard and Hand Bells.

Restricted funds

The Light, Sound and Vision project aims to raise funds to paint and restore the church interior, and upgrade heating and lighting; this is ongoing.

Transfers between funds

Transfers between funds are made to cover the shortfall on restricted funds and to cover the costs of church repairs.

12 RELATED PARTY DISCLOSURES

During the year there were no related party transactions (2020: £nil).

Accounts

REGISTERED CHARITY NUMBER: 1176928

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS
CHURCH, CATHERINGTON

ANNUAL REPORT

and

FINANCIAL STATEMENTS

for

THE YEAR ENDED 31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

Incumbent:

Vacant (from 01.11.2018 -
14.03.2020)

Revd Richard Hutchins
From 14.03.2020
330 Catherington Lane
Waterlooville
Hampshire
PO8 0TD

Independent examiner:

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
PO9 1QU

Contents

1-4	Annual report
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8-16	Notes to the Financial Statements

ALL SAINTS CHURCH CATHERINGTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020

Administrative Information

The address for All Saints Church is the Parish Office, 330 Catherington Lane, Waterlooville, Hampshire, PO8 0TD. The Parish Office and the Vicarage are co-located. The Church is part of the Diocese of Portsmouth within the Havant Deanery and the Church of England.

Registered Charity number

1176928

PCC members who have served from 1 January 2020 until the APCM on 19 October 2020 and those elected at the APCM to serve until the date of this report was approved are:-

Priest in Charge - from 14.03.2020	Revd Richard Hutchins
Assistant Curates	Revd Angela Johnson, Revd Anne Gothard
Lay Readers	Mrs Deborah Vears Mrs Christine Hoskins (elected member) [until August 2020]
Representative on the Deanery Synod	Mrs Hilary Munro [until the APCM] Mr Frank Hoskins [until the APCM] Mrs Deborah Vears [from the APCM] Mr Joe Edwards [from the APCM]
Churchwardens	Mr Chris Keech [Chairman] Mr Ken Moon
Elected Members	Mr Ian Howard-Harwood [Treasurer until 31.01.2020] Mr Ken Moon [Acting Treasurer from 01.02.2020] Mrs Sue Howard-Harwood [Secretary until 31.01.2020] Mrs Margaret Roberts [Acting Secretary from 01.02.2020] Mrs Renira Branscombe [until the APCM] Mrs Elizabeth Graham Mr Joe Edwards Mrs Sara Schillemore [co-opted] Mr Jason Peett [from the APCM]

ALL SAINTS CHURCH CATHERINGTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and Management

The method of appointment of members of the PCC is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objective and Activities

All Saints PCC has the responsibility of co-operating with the Churchwardens, whilst awaiting the appointment of a priest in charge, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church hall.

The PCC confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and Performance

Church attendance

There are 100 parishioners on the church Electoral Roll at the deferred ACPM (October 2020).

The dominating event of this year has been COVID-19, meaning that the church was only open in a 'normal' fashion until the first lockdown at the end of March; this occurred during Revd Richard Hutchins second week in post.

We reopened in a staged fashion when allowed by the government, following COVID-secure precautions determined through a risk assessment process. The assessment covered opening for Private Prayer, and for gathered worship.

Social distancing requirements continue to be a significant limitation – meaning that there are 12 seating locations in the church for households / support bubbles to sit. This limited capacity has been less of a factor than it might seem, with only very rare occasions when the number of bookings for service exceeded the seating capacity; attendance has been about 10 to 15 in general when the church has been open.

With the church closure our service moved online (onto Facebook Live and YouTube). The whole Licensed ministry team have stepped up to offer different elements of our Thought for the Day, Evening Prayer and Sunday Live@10 services. A review of our content shows that we have created 256 separate videos for our church community online – and those videos have received 38,724 views overall between them; we have clearly connected with an online community in some way.

Review of the year

The full PCC met 7 times during the year with an average attendance of 79%. Committees met between meetings and the minutes of their deliberations were received by the full PCC and discussed where necessary.

The Priest-in-Charge and Churchwardens have met almost weekly throughout the pandemic. With the addition of 2 members of the PCC and the PCC Secretary this routine meeting has also formed the basis of the Standing Committee, who have set the Agenda for PCC meetings. Other sub-committees have been effectively in abeyance in 2020 and will re-convene in 2021 as COVID precautions ease.

ALL SAINTS CHURCH CATHERINGTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL **FOR THE YEAR ENDED 31 DECEMBER 2020**

Achievements and Performance (continued)

The Parish staff consisted of two self-supporting Associate Priests and two lay readers. One lay reader transferred their licence to St Alban's West Leigh during the year, as they sought to explore the next season of their vocation.

Our ministry in local schools has changed a lot in 2020. Revd Richard is now a Foundation Governor at Catherington C of E Infant School and at Horndean C of E Junior School and has focussed building stronger links with these schools; building on the foundations laid by others. Despite the pandemic, this has been successful; in particular leading Collective Worship in both schools by remote means over Microsoft Teams. Other local school relationships will need attention post-pandemic.

The celebration of 'Life Events,' as in services for Baptisms, Weddings and Funerals has continued in varying degrees. The church has not been able to include Baptisms, encompassed within normal worship, since the beginning of the first lockdown (23.03.20). Consequently, we have only been able to celebrate the baptism of 4 infant / children into the church, which happened during the early part of the year. Wedding services have also been restricted but four couples were able to proceed with their marriage plans at different times and with limited numbers of guests. There was one blessing of a marriage held in February, (the original marriage ceremony having taken place 3 or 4 years earlier). Regrettably, there was least impact on Funerals and Memorial services, where slightly lesser restrictions were imposed and the church tried to offer fitting respect to the passing of life where it was possible. All Saints held 12 funeral services in church and our ministry team officiated at a further 14 funerals held at crematoria or at the graveside.

There has been an undoubted impact on these events through the pandemic and, as a matter of concern, we will want to watch and monitor that the church will once again be seen as the place in which to celebrate some of these events, as we hope to return to something more like 'normal.'

Financial Review

Day to day running of the church estate has found that our finances are under considerable pressure brought about by the Coronavirus and the first lockdown on 23rd March 2020, as we have not been able to hold any of our usual fund raising events. Whilst we lost our weekly giving some members of our congregation have made donations. However these do not meet our outgoings and necessitated a withdrawal of funds from the interest accrued to our designated capital account with CCLA. We have continued to achieve this without touching any of the capital on this account. The overall loss (without the drawdown from the CCLA account) is around £30,000.00 and it is clear as we move forward with the planned work on the fabric of the church we cannot rely on the CCLA interest to meet the losses year on year. It is clear that we will need to increase our revenue income significantly by the end of 2021 to enable us to balance the books.

With the licensing of our new priest in charge, Rev Richard Hutchins, we had the costs of restitution to the Church Hall, which was the source of our electrical supply for the temporary office container (which was also an additional cost.) The decision over the future of the Benefice Office is ongoing. However, as I have already stated we cannot and must not assume that the CCLA capital fund will be available for increments to keep the General funds afloat. We look to 2021 (and probably 2022) as recovery years – noting that we recognise the unsustainability of year-on-year deficit accounts and are looking to grow our way out of this long term position as a church community.

ALL SAINTS CHURCH CATHERINGTON
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020

Reserves Policy

Why a Reserves Policy is necessary

- 1 To ensure the Church Council holds sufficient funds to meet its immediate needs and to promote new developments.
- 2 To ensure the finances conform to the norms set by the Charity Commission.
- 3 Council members must be able to explain, and validate the reserves held by the church. The reserves policy must be deliberate, not accidental or left to chance.

What is meant by 'Reserves'?

In this context Reserves can be defined as free funds, or general purpose income. They are resources held or can be made available to spend, for any or all of the church purposes, once it has met its commitments and covered other planned expenditure.

Why are Reserves necessary?

They provide a pool of general purpose money to help meet any shortfall between anticipated income, budgeted outgoings and unforeseen expenditure. They will also be available to fund new activities which were not foreseen when the budget was prepared, or if incorrect assumptions were made in preparing the budget.

What Reserves are held?

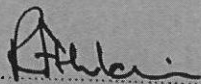
Our main reserve is held in the CBF Church of England Investments Fund Accumulation Shares with smaller sums held in three CBF accounts (General, Fabric and Hall) the Goldsmith Gale Trust Fund administered through the Diocesan Board of Finance with the CBF, and the Janus Henderson Global Equity Income Fund.

Following the sad loss of our treasurer I as a church warden took over responsibility for the Financial affairs of the All Saints Church PCC during February 2020. The treasurers report was intended to be from our previous Treasurer Mr Ian Howard – Harwood.

I would at this point like to place on record our sincere thanks to Ian for some 12 years of service to All Saints as our Treasurer of course as we all know Ian did many other things for our church and is sadly missed by us all.

Ken Moon
Church Warden
Acting Treasurer

Approved by the Parochial Church Council on 19 May 2021 and signed on its behalf by



Revd. Richard Hutchins
PCC Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS CHURCH, CATHERINGTON

Independent examiner's report to the trustees of The Parochial Church Council of All Saints Church Catherington

I report to the PCC members on my examination of the accounts of the Parochial Church Council of All Saints Church Catherington for the year ended 31 December 2020.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

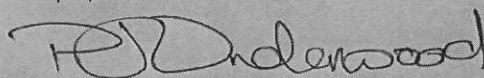
I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Paul Underwood FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
PO9 1QU

Date: 13th July 2021

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

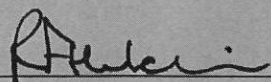
	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOME FROM						
Donations and legacies	2a	23,621	-	1,000	24,621	35,019
Church activities	2b	7,837	-	-	7,837	19,329
Activities for generating funds	2c	1,692	4,283	-	5,975	14,623
Investment income	2d	243	48	-	291	339
TOTAL		33,393	4,331	1,000	38,724	69,310
EXPENDITURE ON						
Raising funds	3a	876	-	-	876	11,935
Church activities	3b	62,571	2,509	2,373	67,453	79,561
TOTAL		63,447	2,509	2,373	68,329	91,496
Net gains/(losses) on investments		24,578	-	-	24,578	48,078
NET (EXPENDITURE)/INCOME		(5,476)	1,822	(1,373)	(5,027)	25,892
Transfer between funds		(6,829)	6,829	-	-	-
Net movement in funds		(12,305)	8,651	(1,373)	(5,027)	25,892
RECONCILIATION OF FUNDS						
Total funds brought forward		280,045	7,193	5,969	293,207	267,315
TOTAL FUNDS CARRIED FORWARD		267,740	15,844	4,596	288,180	293,207

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Investments	6	259,081	252,003
		<u>259,081</u>	<u>252,003</u>
CURRENT ASSETS			
Debtors	7	-	712
Cash at bank and in hand		33,372	42,389
		<u>33,372</u>	<u>43,101</u>
CREDITORS			
Amounts falling due within one year	8	<u>(4,273)</u>	<u>(1,897)</u>
NET CURRENT ASSETS		29,099	41,204
TOTAL ASSETS LESS CURRENT LIABILITIES		288,180	293,207
NET ASSETS		<u>288,180</u>	<u>293,207</u>
FUNDS			
General Fund (unrestricted)	11	267,740	280,045
Designated Funds (unrestricted)	11	15,844	7,193
Restricted Funds	11	4,596	5,969
		<u>288,180</u>	<u>293,207</u>

Approved by the Parochial Church Council on 19th May 2021 and signed on its behalf by



Revd. Richard Hutchins
PCC Chairman

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The PCC members consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All the expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Fixed assets investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sale proceeds and their market value at the start of the year or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on market value at the end of the year.

Financial instruments

The PCC only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 ACCOUNTING POLICIES (Continued)

Debtors and cash at bank

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, deposits with bank and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2 INCOME FROM

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2a Donations and legacies					
Planned giving	9,482	-	-	9,482	16,537
Collections and donations	14,139	-	-	14,139	13,233
Income tax recoverable	-	-	-	-	5,249
Grant income	-	-	1,000	1,000	-
Legacies	-	-	-	-	-
	<u>23,621</u>	<u>-</u>	<u>1,000</u>	<u>24,621</u>	<u>35,019</u>
Income from operational activities of the charity					
2b Church activities					
Fees	7,837	-	-	7,837	19,329
Bells, verges and flowers	-	-	-	-	-
	<u>7,837</u>	<u>-</u>	<u>-</u>	<u>7,837</u>	<u>19,329</u>
2c Activities for generating funds					
Magazine		481	-	481	1,975
Events	1,692	50	-	1,742	3,058
Church hall	-	3,752	-	3,752	9,204
Tea fund				-	386
	<u>1,692</u>	<u>4,283</u>	<u>-</u>	<u>5,975</u>	<u>14,623</u>
2d Investment income					
Bank and CBF fund interest	170	48	-	218	82
Dividends	73	-	-	73	257
	<u>243</u>	<u>48</u>	<u>-</u>	<u>291</u>	<u>339</u>
TOTAL	<u>33,393</u>	<u>4,331</u>	<u>1,000</u>	<u>38,724</u>	<u>69,310</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3 EXPENDITURE ON

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
3a Raising funds					
Magazine	-	-	-	-	2,137
Events	-	-	-	-	146
Church hall	876	-	-	876	9,652
	<u>876</u>	<u>-</u>	<u>-</u>	<u>876</u>	<u>11,935</u>
3b Church activities					
Diocesan charges	42,345	-	-	42,345	39,669
Clergy expenses	122	-	-	122	674
Charitable giving	150	-	-	150	110
Baptism, wedding and funeral costs	2,379	-	-	2,379	5,512
Cost of services	4,303	-	-	4,303	7,912
Church running costs	10,084	2,509	-	12,593	18,399
Church maintenance	2,013	-	2,373	4,386	6,110
	<u>61,396</u>	<u>2,509</u>	<u>2,373</u>	<u>66,278</u>	<u>78,386</u>
3c Support costs					
Independent examiner's fees	1,175	-	-	1,175	1,175
	<u>1,175</u>	<u>-</u>	<u>-</u>	<u>1,175</u>	<u>1,175</u>
TOTAL	<u>63,447</u>	<u>2,509</u>	<u>2,373</u>	<u>68,329</u>	<u>91,496</u>

4 SUPPORT COSTS

	Total 2020 £	Total 2019 £
Governance costs		
Independent examiner's fees	1,175	1,175
	<u>1,175</u>	<u>1,175</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2019 £
INCOME FROM				
Donations and legacies	33,184	1,835	-	35,019
Church activities	19,299	30	-	19,329
Activities for generating funds	14,623	-	-	14,623
Investment income	314	25	-	339
TOTAL	67,420	1,890	-	69,310
EXPENDITURE ON				
Raising funds	11,935	-	-	11,935
Church activities	76,772	2,789	-	79,561
TOTAL	88,707	2,789	-	91,496
Net gains/(losses) on investments	48,078	-	-	48,078
Transfer between funds	-	-	-	-
NET (EXPENDITURE)/INCOME	26,791	(899)	-	25,892
RECONCILIATION OF FUNDS				
Total funds brought forward	253,254	8,092	5,969	267,315
TOTAL FUNDS CARRIED FORWARD	280,045	7,193	5,969	293,207

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6 INVESTMENTS

	2020	2019
	£	£
Market value as at 1 January 2020	252,003	233,925
Additions	-	-
Disposals	(17,500)	(30,000)
Unrealised gains/(losses) on investments	24,578	48,078
Market value as at 31 December 2020	<u>259,081</u>	<u>252,003</u>

All investments are held within the UK.

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	-	876
	<u>-</u>	<u>876</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals	3,680	2,070
Deferred income	593	700
	<u>4,273</u>	<u>2,770</u>

Deferred income represents fees received in advance for weddings and baptisms.

	2020	2019
	£	£
Brought forward	593	700
Amount released to incoming resources	-	(600)
Amount deferred in year	-	493
Carried forward	<u>593</u>	<u>593</u>

9 REMUNERATION

One person connected with the PCC has been paid or is payable, remuneration or other benefits from PCC funds. Amounts paid to Mrs Vears during the year to 31 December 2020 totalled £2,898.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Fixed assets	259,081	-	-	259,081	258,839
Current assets	12,932	15,844	4,596	33,372	32,891
Current liabilities	(4,273)	-	-	(4,273)	(4,273)
	<u>267,740</u>	<u>15,844</u>	<u>4,596</u>	<u>288,180</u>	<u>287,457</u>

11 MOVEMENT OF FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
Unrestricted funds			
General fund	280,045	(12,305)	267,740
	<u>280,045</u>	<u>(12,305)</u>	<u>267,740</u>
Designated funds			
Refurbishment	5,152	1,391	6,543
Magazine	-	5,152	5,152
Bell Tower	3,457	(50)	3,407
Yard	(2,158)	2,158	-
Hand bells	742	-	742
	<u>7,193</u>	<u>8,651</u>	<u>15,844</u>
Restricted funds			
EHDC Councillors grant	-	81	81
LSV	5,969	(1,454)	4,515
	<u>5,969</u>	<u>(1,373)</u>	<u>4,596</u>
TOTAL FUNDS	<u>293,207</u>	<u>(5,027)</u>	<u>288,180</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	33,393	(63,447)	(6,829)	24,578	(12,305)
Designated funds					
Refurbishment	3,752	(2,361)	-	-	1,391
Magazine	481	-	4,671	-	5,152
Bell Tower	50	(100)	-	-	(50)
Yard	-	-	2,158	-	2,158
Hand bells	-	-	-	-	-
	<u>4,283</u>	<u>(2,461)</u>	<u>6,829</u>	<u>-</u>	<u>8,651</u>
Restricted funds					
EHDC Councillors grant	1,000	(919)	-	-	81
LSV	-	(1,454)	-	-	(1,454)
TOTAL FUNDS	<u>38,676</u>	<u>(68,281)</u>	<u>-</u>	<u>24,578</u>	<u>(5,027)</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, CATHERINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

MOVEMENT OF FUNDS - continued

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
Unrestricted funds			
General fund	253,254	26,791	280,045
	<u>253,254</u>	<u>26,791</u>	<u>280,045</u>
Designated funds			
Refurbishment	4,725	427	5,152
Bell Tower	4,470	(1,013)	3,457
Yard	(1,705)	(453)	(2,158)
Hand bells	602	140	742
	<u>8,092</u>	<u>(899)</u>	<u>7,193</u>
Restricted funds			
LSV	5,969	-	5,969
	<u>5,969</u>	<u>-</u>	<u>5,969</u>
TOTAL FUNDS	<u>267,315</u>	<u>25,892</u>	<u>293,207</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	67,420	(88,707)	-	48,078	26,791
Designated funds					
Refurbishment	427	-	-	-	427
Bell Tower	163	(1,176)	-	-	(1,013)
Yard	1,160	(1,613)	-	-	(453)
Hand bells	140	-	-	-	140
	<u>1,890</u>	<u>(2,789)</u>	<u>-</u>	<u>-</u>	<u>(899)</u>
Restricted funds					
LSV	-	-	-	-	-
TOTAL FUNDS	<u>69,310</u>	<u>(91,496)</u>	<u>-</u>	<u>48,078</u>	<u>25,892</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11 MOVEMENT OF FUNDS

Designated funds

The designated funds are set aside to support the Church Restoration Appeal, Bell Tower, Yard and Hand Bells.

Restricted funds

The Light, Sound and Vision project aims to raise funds to paint and restore the church interior, and upgrade heating and lighting; this is ongoing.

Transfers between funds

Transfers between funds are made to cover the shortfall on restricted funds and to cover the costs of church repairs.

12 RELATED PARTY DISCLOSURES

During the year there were no related party transactions (2019: £nil).