

**PAROCHIAL CHURCH COUNCIL OF**

**ST CYPRIAN CLARENCE GATE**

**(Registered Charity No. 1176918)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**PAROCHIAL CHURCH COUNCIL**  
**OF ST CYPRIAN CLARENCE GATE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Clergy**

Father Michael Fuller

**Churchwardens**

Mr William Nye  
Mrs Sarah Daniels

**Independent examiner**

J S Holland-Leader FCA  
Knox Cropper LLP  
65 Leadenhall Street  
London EC3A 2AD

**Bankers**

National Westminster Bank plc  
Baker Street Branch  
69 Baker Street  
London W1U 6AT

CCLA Investment Management Ltd  
85 Queen Victoria Street  
London EC4V 4ET

**Church address**

The Church Office  
Parish Church of Saint Cyprian  
Clarence Gate  
Glentworth Street  
London NW1 6AX

**PAROCHIAL CHURCH COUNCIL**  
**OF ST CYPRIAN CLARENCE GATE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**  
**(Continued)**

**Reference and administrative information**

The Parish of St Cyprian, Clarence Gate, Glentworth Street, London NW1 6AX is in the Diocese of London.

The Parochial Church Council of St Cyprian is a charity excepted from registration with the Charity Commission. PCC members who served from 1st January 2021 until the date this report was approved are:

<i>Clergy:</i>	Father Michael Fuller Father Simon Cuff	<i>(until October 2021)</i>
<i>Church Wardens:</i>	Mr W Nye Mrs S Daniels	
<i>Members:</i>	Ms M Ashwin Mrs S Daniels Miss C George Mr R Gwynne Ms S Johnson Mrs C Mayor Mr W Nye Mr W Parry Miss A Prakas Mr Kyle Sawhney*	<i>(from 6 June 2021)</i>  <i>(Secretary)</i> <i>(Electoral Roll Officer)</i>  <i>(Deanery Synod Rep)</i>  <i>(Treasurer, until 31 December 2021)</i>
<i>Director of Music:</i>	Mr J Collings	

\* – post currently vacant, W Parry Acting Treasurer

**Structure, governance and management**

The parish is normally governed by the priest-in-charge working with the Parochial Church Council (PCC). All church attendees are encouraged to register on the Electoral Roll of the parish, and the PCC is elected by Electoral Roll members. The churchwardens, who are elected at the Annual Parish Meeting by Electoral Roll members and residents of the parish, are members of the PCC.

Trustees are recruited based upon their skills, sector knowledge and experience. The Trustees confirm that they have had regard for the Charity Commission guidance on public benefit when reviewing and planning activities in 2021 and for future years.

**Objectives and activities**

The objective of St Cyprian's Clarence Gate is to provide a community to enable people to worship God, to develop their faith, and to build up a sense of community, within the parish of St Cyprian's.

To this end, it provides:

- worship – a Sunday solemn or high mass, a Thursday low mass, weekday Morning Prayer, and masses on major feasts of the church;
- pastoral support from clergy and laity;

and other activities such as Bible studies, trips, occasional lectures, and occasional other social events.

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**Objectives and activities (continued)**

It is continually looking for new ways, within its capacity and resources, to build up its parish life, including, for example better arrangements for young children and parents during Sunday mass.

In addition, in order to finance these activities of St Cyprian's as a worshipping community, St Cyprian's makes use of its main asset, its church building, to provide a space for community groups and others to use, for concerts, for rehearsals, for classes and for other purposes. In addition, the church is used for worship, prayer and community activities by the London City Korean Church. Its License under Faculty is reviewed biennially. Francis Holland Church of England Girls' School uses the church for worship and occasionally for rehearsals and concerts.

To maintain its ability to support both parish activities and the letting of the church building for other community uses, the parish regularly undertakes work to maintain and, where possible, enhance the church building and its facilities.

**Achievements and performance**

**The Church**

The benefice of St Cyprian's remains suspended. Conversations are continuing with the Diocese to establish how the church's future and its contribution to the local community might be secured.

**Priest's Report 2021**

This year has been as challenging as the previous one, as we continued to move through and out of the pandemic. We have continued, at first Zooming and then in person with restrictions.

During the average week, I have continued to engage in all the work generally associated with a priestly responsibility. This includes:

- Services, occasional offices and preparation for these
- Pastoral care, mainly on the phone now, and fellowship that has arisen from occasional offices
- Parish PCC meetings
- Chapter and Deanery Synod meetings
- Undertaking, as far as it's been possible this year, continuing professional development

I've had ample opportunity over the last few months to reflect on this. It seems important to me that being Church in the 21st Century requires us all to be clear about where our Tradition meets the needs of modern life – and where it doesn't!

**PAROCHIAL CHURCH COUNCIL**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**  
**(Continued)**

**Priest's Report 2021 (continued)**

The future of our churches, their survival and development, are intrinsically bound up with our own personal growth in Faith, our ability to inspire all with whom we live and work and our willingness to change.

I believe this is what Christ calls us to embody and to this end, I will continue to work with you all and pray for the life of our Parish in the coming year. Especially as the church hierarchy seem intent on dismantling the parochial structures and encouraging the growth of what increasingly seems like some lightweight sect which is determinedly reaching out to people with a watered-down version of the Christian faith.

We walk with Christ, with our fellow Christians, and all the heavenly host who have walked his way before. Not one step has been in vain, not one step unaccompanied. In faith we step out into a new future, firm in the knowledge that the best is yet to come.

My thanks for the support of the congregation over the year. I must single out our Clare, our Area Dean, in her capacity as sequestrator to the parish: her unstinting support has been invaluable.

My thanks too to our wardens, William Nye and Sarah Daniels, and to the members of the PCC.

After many years of loyal service, our previous Treasurer Will Parry had stood down in 2020, and Kyle Sawhney stepped up to take his place. Sadly, Kyle has been whisked off to the USA by his employer, and Will Parry has carried on as Acting Treasurer in his place. Sarah Johnson has bravely continued as Hon Sec.

The presence of Fr Simon, which had continued to bring dimensions into our liturgy that were much needed, was much appreciated in 2021. His preaching continued to challenge and inspire, and we are much indebted to him for his commitment to the life of our Parish. Alas all good things seem to come to an end, and whilst we are immensely happy for him, Fr Simon took his leave of us to take up a significant appointment in Hackney.

George Middleton, our administrator, has been so supportive. We are fortunate to have had his knowledge of church matters, in addition to administrative skills and carpentry! Sadly, George has made the decision to relocate to live in Madrid, and we wish him well.

There are many others to thank for so many things, please be aware that whatever you do for St Cyprians is greatly appreciated.

One of the most amazing things to have witnessed is the way that everyone has supported us financially. Having lost much of our lettings income, we have managed to struggle through the year thanks to your amazing generosity. We are still however on a perilous knife edge financially!

We seem no closer to formulating plans for the major works programme: burying our heads and pretending it's not urgent will not make the work that is needed to be done go away.

Thank you to all who contributed to our life in these very strange times.

Fr Michael Fuller

**PAROCHIAL CHURCH COUNCIL**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**  
**(Continued)**

**Music**

I am delighted to report that it has been an excellent year for music at St Cyprian's, and the choir is very pleased finally to be back singing live in the church on a weekly basis.

We launched a highly successful post-pandemic choir recruitment drive after Easter, which resulted in a number of new regular members taking our total pool of singers to around 35. We will repeat this process every year, in order to continue to attract new graduates moving to London.

With the Covid restrictions beginning to ease, we also introduced two new major events, both of which we hope to become annual fixtures. The first was the St Cyprian's Festival Concert in September, at which we performed the Brahms German Requiem, alongside professional soloists and the English Sinfonietta. This was very close to breaking even with the small financial shortfall being covered by a generous donation. Plans are underway for the next concert this coming September, with potential sponsors currently being investigated.

The other major choir event was the Sponsored Hymnathon in October to raise funds for the purchase of choir robes. We had over 50 generous donors raising more than £5,000 before Gift Aid. The robes were purchased in early 2022 and are in full use. We hope to be able to put on a similar music fundraising event every year, albeit with a varying format.

Speaking of fundraising, we also launched a Friends of Music scheme in order to ensure the music programme has a sustainable future and can continue to develop and grow. We have received some very generous donations to date. We will continue to promote the scheme as widely as possible.

The final new development has been the introduction of a long-awaited choral evensong which takes place once a month on a Sunday evening. Whilst still in its early days it is attracting a small but dedicated congregation with much scope for development. Choir numbers for the service remain strong to date.

With the impending appointment of a new Assistant Director of Music I think the year ahead will be an equally exciting one.

Julian Collings

**Report on the Fabric, Goods and Ornaments**

There was relatively little change to the fabric during 2021, because of the limitations imposed by the pandemic, and because our main focus was on preparing for some works to be completed during 2022, to install a disabled lavatory and kitchenette at the (liturgical) west end of the nave. At the time of writing (June 2022) that work is now under way, with a faculty having been obtained.

However, it was possible to make some worthwhile improvements to the state of the fabric thanks to the provision of a generous Cultural Recovery Fund grant from the Heritage Lottery Fund (as indicated elsewhere in the report and accounts). This permitted, inter alia: deep cleaning of the whole church at the end of the winter 2021 lockdown; thorough cleaning and polishing of the wooden floor of the nave (for the first time in some years); redecoration of the main crypt room; the installation of a replacement boiler and water heating system for the crypt spaces. We are very grateful to the Department for Digital, Culture, Media and Sport, and the Heritage Lottery Fund for the provision of this grant.

In addition, we made some small enhancements to the sound system and two digital cameras, used for live-streaming of our main services.

William Nye and Sarah Daniels

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**Deanery Synod Report**

Deanery Synods enable parish representatives to meet and to discuss matters of common concern, as well as sharing developments within our various churches. Individual members are also the electors for the Two Cities Area Council (London and Westminster), the Diocesan Synod and the General Synod. We also appoint Governors to Church Schools within the St Marylebone Deanery.

Will Parry took on the role of Deanery Synod representative from the Annual Parish Meeting in June 2021.

There were meetings of the Deanery Synod on 8 February, 12 May, 12 July and 4 October.

In February the Deanery Synod's main topic of discussion was a Route Map of Living in Love and Faith, the Church of England's new resources in the area of human sexuality and marriage. The meeting also heard a number of different health perspectives on the ongoing Covid-19 pandemic. In May, the meeting looked at issues around racial justice and inclusion, and how this important area of concern could be made central to the life and thought of the diocese, with some thoughts identified for churches to consider. There was also a review of how different churches across the Deanery were continuing the process of emerging from lockdown. In July, there was an update on the then ongoing Diocesan elections and an update on the Two Cities Area Plan, following which the summer party was held. In October there was a presentation and discussion on the Vision and Strategy for the London Diocese Board of Schools, identifying key challenges and opportunities. There was also a discussion on ways in which help might be offered to Afghan refugees who had been housed locally, and an update on the elections to General Synod.

Will Parry

**Electoral Roll**

The electoral roll totalled 63, unchanged from the previous year.

**Financial review**

After the trauma of 2020, 2021 marked a move in the direction of normality. As noted in the prior year accounts, we were lucky enough to be granted an award under the Heritage Lottery Fund's Cultural Recovery Fund. Of the total grant of £27,000, the Church was able to utilise £23,503 out of the £24,300 first tranche of grant. We did not claim any of the second tranche, and will repay the unspent balance of £797 in July 2022. We were able to allocate spend to minor works, repairs and redecoration, as well as to new equipment, deep cleaning and architect's fees preparatory to the works agreed in 2022. £1,200 contributed to a concert celebrating the church's reopening after lockdown. We were also able to use the fund to cover just under £8,000 of core costs (salaries, cleaning, insurance and utilities) for the months of April, May and June 2021, which would otherwise have been borne by unrestricted reserves.

This meant that we were able to record a surplus on unrestricted and designated activity of £10,634 (2020: deficit of £7,921). Unrestricted reserves increased by £10,585 to £6,416 (2020: (£4,469)). Designated reserves increased by £49 to £95,340 (2020: £95,291). Due to the success of fundraising activities for the choir, restricted funds increased by £6,998 to £39,927 (2020: £32,929). Much remains to be done to secure the finances of the church for the future, including the need for a stewardship campaign and the securing of higher levels of lettings income. In the meantime, we remain extraordinarily grateful to members of the congregation who have continued to donate so generously through this difficult time.

We would also like to offer our thanks to James Holland-Leader and his team at Knox Cropper for their help, support, patience and guidance as Independent Examiners through so many years

**PAROCHIAL CHURCH COUNCIL**  
**OF ST CYPRIAN CLARENCE GATE**  
**REPORT OF THE TRUSTEES**  
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**Reserves policy**

Where circumstances allow, the PCC aims to maintain reserves covering at least 3 months' non-exceptional expenditure, though it recognises that this may not always be possible.

*Restricted funds*

The restricted funds are set out in Note 12 to the accounts.

**Statement of trustees' responsibilities**

The Parochial Church Council's members are responsible for preparing accounts for each financial year that give a true and fair view of the Charity's financial activities during the year and of its state of affairs at the end of the year. In preparing the accounts, the Trustees should follow best practice and:

- select suitable policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent examiner**

After many years of conducting the Independent Examination for the Church, it was felt that a change in Treasurer and Administrator represented a sensible moment for a change. Accordingly, James Holland-Leader of Knox Cropper LLP will step down with effect from the Annual Parish Council Meeting. Christina Shiatis of MASY Associates Ltd has expressed her willingness to be appointed by the Trustees at their meeting.

Approved by St Cyprian Clarence Gate PCC on 12<sup>th</sup> July 2022 and signed on their behalf.

*PCC Chairman*



**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE**  
**PAROCHIAL CHURCH COUNCIL OF**  
**ST CYPRIAN CLARENCE GATE**

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Cyprian Clarence Gate (the Charity) for the year ended 31st December 2021.

This report is made to the Trustees, as a body, in accordance with the terms of engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my work or for this report.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

65 Leadenhall Street  
London EC3A 2AD

12<sup>th</sup> July 2022

James Holland-Leader FCA  
Knox Cropper LLP  
Chartered Accountants

**PAROCHIAL CHURCH COUNCIL OF**  
**ST CYPRIAN CLARENCE GATE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	2021			2020		
		Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
<b>INCOME FROM</b>							
Donations, Legacies and Collections	2	40,296	10,253	50,549	42,892	297	43,189
Other Trading Activities	3	53,569	-	53,569	35,961	-	35,961
Investments	4	62	-	62	446	-	446
Other Income	5	-	23,503	23,503	4,336	-	4,336
<b>TOTAL INCOME</b>		93,927	33,756	127,683	83,635	297	83,932
<b>EXPENDITURE ON</b>							
Raising Funds	6	4,126	2,036	6,162	6,191	-	6,191
Charitable Activities	7	79,167	24,722	103,889	85,365	3,029	88,394
<b>TOTAL EXPENDITURE</b>		83,293	26,758	110,051	91,556	3,029	94,585
Net Gains/(Losses) on Investment Assets		-	-	-	-	-	-
<b>NET INCOME/EXPENDITURE AND NET MOVEMENT IN FUNDS</b>		10,634	6,998	17,632	(7,921)	(2,732)	(10,653)
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-	-	-
<b>TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY 2021</b>		91,122	32,929	124,051	99,043	35,661	134,704
<b>TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2021</b>		£101,756	£39,927	£141,683	£91,122	£32,929	£124,051

All the activities reported above represent continuing operations.

**PAROCHIAL CHURCH COUNCIL OF****ST CYPRIAN CLARENCE GATE****BALANCE SHEET****AS AT 31ST DECEMBER 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	8	8,792	10,678
Cash at Bank and in hand	9	143,571	131,509
		<hr/>	<hr/>
		152,363	142,187
<b>CREDITORS:</b>			
Amount falling due within one year	10	(10,680)	(18,136)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		141,683	124,051
<b>CREDITORS:</b>			
Amount falling due outside one year		-	-
		<hr/>	<hr/>
<b>NET ASSETS</b>		£141,683	£124,051
		<hr/>	<hr/>
Represented by:			
<b>RESTRICTED FUNDS</b>	11	39,927	32,929
<b>UNRESTRICTED FUNDS</b>			
- GENERAL	11	6,416	(4,469)
- DESIGNATED	11	95,340	95,591
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		£141,683	£124,051
		<hr/>	<hr/>

Approved by the Parochial Church Council on 12<sup>th</sup> July 2022 and signed on their behalf.

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Chairman

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Churchwarden

**PAROCHIAL CHURCH COUNCIL OF**

**ST CYPRIAN CLARENCE GATE**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**a) Status of the PCC**

The Parochial Church Council of St Cyprian Clarence Gate is a registered charity, no. 1176918.

A description of the nature of the PCC's activities is disclosed in the Report of the Trustees. The PCC's principal office address is stated on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

**b) Basis of Preparation and Assessment of going concern**

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with the Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP (FRS 102)).

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**c) Funds Accounting**

Funds held by the PCC are:

**Unrestricted Funds** – general funds which can be used for PCC ordinary purposes.

**Restricted Funds**

Donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

**d) Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

*Donations, Legacies and Collections*

Collections are recognised when banked by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on covenants or Gift Aid donations is recognised in the accounts when the gift is received. Grants and legacies are accounted for when the PCC is notified of its legal entitlement and the amount due is probable.

*Other ordinary income from church activities*

Parochial fees due to the PCC for weddings, etc. are accounted for on an event by event basis. Rental income is recognised when receivable.

*Income from investments*

Dividend and interest income are accounted for when received as is any income tax recoverable on such income.

**PAROCHIAL CHURCH COUNCIL OF**

**ST CYPRIAN CLARENCE GATE**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

(Continued)

**1. ACCOUNTING POLICIES (Continued)**

**e) Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

**Church Activities**

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

**f) Fixed Assets Investments**

The Charity's investments consist only of quoted securities. Initially they are recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on the revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

**g) Current Assets**

Amounts owing to the PCC at 31st December 2021 in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

**h) Cashflow**

The Charity has taken advantage of the exemption in the Statement of Recommended Practice from the requirement to produce a cashflow statement.

**PAROCHIAL CHURCH COUNCIL OF****ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****(Continued)****2. DONATIONS, LEGACIES AND COLLECTIONS**

	<b>2021</b>		
	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Planned Giving	14,549	-	14,549
Gift Aid Envelopes	-	-	-
Open Plate	3,350	-	3,350
Charitable Donations	15,702	9,065	24,767
Gift Aid Receivable	6,695	1,188	7,883
Legacy	-	-	-
	<hr/>	<hr/>	<hr/>
	£40,296	£10,253	£50,549
	<hr/>	<hr/>	<hr/>
	<b>2020</b>		
	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Planned Giving	12,971	-	12,971
Gift Aid Envelopes	847	-	847
Open Plate	588	-	588
Charitable Donations	22,013	297	22,310
Gift Aid Receivable	6,473	-	6,473
Legacy	-	-	-
	<hr/>	<hr/>	<hr/>
	£42,892	£297	£43,189
	<hr/>	<hr/>	<hr/>

**3. OTHER TRADING ACTIVITIES**

	<b>2021</b>		
	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Christmas cards, Books and other Sales	-	-	-
Fundraising event	-	-	-
Fees	707	-	707
Lettings - London City Korean Church	6,270	-	6,270
- Francis Holland School	34,702	-	34,702
- Others	11,890	-	11,890
	<hr/>	<hr/>	<hr/>
	£53,569	£ -	£53,569
	<hr/>	<hr/>	<hr/>

**PAROCHIAL CHURCH COUNCIL OF****ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****(Continued)****3. OTHER TRADING ACTIVITIES (Continued)**

		<b>2020</b>		
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
Christmas cards, Books and other Sales		144	-	144
Fundraising event		-	-	-
Fees		-	-	-
Lettings -	London City Korean Church	5,680	-	5,680
	Francis Holland School	20,155	-	20,155
	Others	9,982	-	9,982
		<hr/>	<hr/>	<hr/>
		£35,961	£ -	£35,961
		<hr/>	<hr/>	<hr/>

**4. INVESTMENT INCOME**

		<b>2021</b>		
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
Dividends and Interest		£62	£ -	£62
		<hr/>	<hr/>	<hr/>

		<b>2020</b>		
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
Dividends and Interest		£446	£ -	£446
		<hr/>	<hr/>	<hr/>

**5. OTHER INCOME**

		<b>2021</b>		
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
DCMS Cultural Recovery Fund		£ -	£23,503	£23,503
		<hr/>	<hr/>	<hr/>

**PAROCHIAL CHURCH COUNCIL OF****ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****(Continued)****5. OTHER INCOME (Continued)**

	<b>2020</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Coronavirus Job Retention Scheme	£4,336	£ -	£4,336
	<hr/>	<hr/>	<hr/>

**6. RAISING FUNDS**

	<b>2021</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Publicity (Website and Advertising)	746	-	746
Cards, Books and other Purchases	-	-	-
Letting Costs (Parish Duty Officers, PRS)	3,380	-	3,380
Events	-	2,036	2,036
Diocesan Fees	-	-	-
	<hr/>	<hr/>	<hr/>
	£4,126	£2,036	£6,162
	<hr/>	<hr/>	<hr/>

	<b>2020</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Publicity (Website and Advertising)	45	-	45
Cards, Books and other Purchases	-	-	-
Letting Costs (Parish Duty Officers, PRS)	2,235	-	2,235
Legal fees relating to new lease	3,911	-	3,911
Diocesan Fees	-	-	-
	<hr/>	<hr/>	<hr/>
	£6,191	£ -	£6,191
	<hr/>	<hr/>	<hr/>



**PAROCHIAL CHURCH COUNCIL OF****ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****(Continued)****7. CHARITABLE ACTIVITIES**

	<b>2021</b>		
	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Grants (Note 7a)	-	-	-
Activities directly related to work of the Church (Note 7b)	36,123	2,419	38,542
Expenditure related to the Church (Note 7c)	22,029	16,656	38,685
Administrative costs (Note 7d)	19,299	5,647	24,946
Governance Costs (Note 7e)	1,716	-	1,716
	<hr/>	<hr/>	<hr/>
	£79,167	£24,722	£103,889
	<hr/>	<hr/>	<hr/>
	<b>2020</b>		
	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Grants (Note 7a)	-	297	297
Activities directly related to work of the Church (Note 7b)	31,019	632	31,651
Expenditure related to the Church (Note 7c)	23,985	2,100	26,085
Administrative costs (Note 7d)	28,733	-	28,733
Governance Costs (Note 7e)	1,628	-	1,628
	<hr/>	<hr/>	<hr/>
	£85,365	£3,029	£88,394
	<hr/>	<hr/>	<hr/>

**PAROCHIAL CHURCH COUNCIL OF****ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****(Continued)****7. CHARITABLE ACTIVITIES (Continued)****(a) GRANTS**

	<b>2021</b>		
	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Other	£ -	£ -	£ -
	<hr/>	<hr/>	<hr/>
	<b>2020</b>		
	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Other	£ -	£297	£297
	<hr/>	<hr/>	<hr/>

**(b) ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH**

	<b>2021</b>		
	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Diocesan Common Fund	25,000	-	25,000
Music (Including CCLI Licence)	3,422	1,219	4,641
Clergy expenses	6,410	-	6,410
Sacristy	914	-	914
Hospitality (including flowers)	377	-	377
Events	-	1,200	1,200
	<hr/>	<hr/>	<hr/>
	£36,123	£2,419	£38,542
	<hr/>	<hr/>	<hr/>
	<b>2020</b>		
	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Diocesan Common Fund	24,000	-	24,000
Music (Including CCLI Licence)	33	632	665
Clergy expenses	5,586	-	5,586
Sacristy	917	-	917
Hospitality (including flowers)	483	-	483
	<hr/>	<hr/>	<hr/>
	£31,019	£632	£31,651
	<hr/>	<hr/>	<hr/>

**PAROCHIAL CHURCH COUNCIL OF****ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****(Continued)****7. CHARITABLE ACTIVITIES (Continued)****(c) EXPENDITURE RELATED TO CHURCH**

	<b>2021</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Major works	-	-	-
Minor repairs and maintenance (incl. organ)	3,945	8,019	11,964
Utilities	8,031	1,135	9,166
Insurance	7,306	2,406	9,712
Cleaning	2,747	896	3,643
Architectural consultancy	-	4,200	4,200
	<hr/>	<hr/>	<hr/>
	£22,029	£16,656	£38,685
	<hr/>	<hr/>	<hr/>

	<b>2020</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Major works	-	-	-
Minor repairs and maintenance (incl. organ)	4,288	2,100	6,388
Utilities	6,070	-	6,070
Insurance	9,727	-	9,727
Cleaning	3,900	-	3,900
Architectural consultancy	-	-	-
	<hr/>	<hr/>	<hr/>
	£23,985	£2,100	£26,085
	<hr/>	<hr/>	<hr/>

**(d) ADMINISTRATIVE COSTS**

	<b>2021</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Printing, postage and stationery	2,377	-	2,377
Administrator	2,230	-	2,230
Staff costs	10,022	3,510	13,532
Telephone	821	-	821
Legal fees (other)	675	-	675
Office equipment	763	1,967	2,730
Other	2,411	170	2,581
	<hr/>	<hr/>	<hr/>
	£19,299	£5,647	£24,946
	<hr/>	<hr/>	<hr/>

**PAROCHIAL CHURCH COUNCIL OF****ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****(Continued)****7. CHARITABLE ACTIVITIES (Continued)****(d) ADMINISTRATIVE COSTS (continued)**

	<b>2020</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Printing, postage and stationery	3,100	-	3,100
Administrator	-	-	-
Staff costs	18,622	-	18,622
Telephone	980	-	980
Legal fees (other)	675	-	675
Office equipment	1,689	-	1,689
Other	3,667	-	3,667
	<hr/>	<hr/>	<hr/>
	£28,733	£ -	£28,733
	<hr/>	<hr/>	<hr/>

**(e) GOVERNANCE COSTS**

	<b>2021</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Independent Examination	£1,716	£ -	£1,716
	<hr/>	<hr/>	<hr/>

	<b>2020</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Independent Examination	£1,628	£ -	£1,628
	<hr/>	<hr/>	<hr/>

**PAROCHIAL CHURCH COUNCIL OF****ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****(Continued)**

<b>8.</b>	<b>DEBTORS</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Other Debtors	8,635	7,557
	Prepayments and accrued income	157	3,121
		<hr/>	<hr/>
		£8,792	£10,678
		<hr/>	<hr/>
<b>9.</b>	<b>CASH AT BANK AND IN HAND</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	NatWest	38,436	26,429
	CCLA	105,135	105,080
	Petty Cash	-	-
		<hr/>	<hr/>
		£143,571	£131,509
		<hr/>	<hr/>
<b>10.</b>	<b>CREDITORS</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	<b>Amounts due within one year</b>		
	Accruals	7,015	9,469
	Deferred income	3,665	8,667
		<hr/>	<hr/>
		£10,680	£18,136
		<hr/>	<hr/>

**PAROCHIAL CHURCH COUNCIL OF**

**ST CYPRIAN CLARENCE GATE**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

(Continued)

**11. FUNDS**

	2021 Restricted Funds						2021 Unrestricted Funds				2021
	Emily Palmer £	Grant Fund £	Music Fund £	Major Works £	Minor Works Cultural Rec Fund £	Sub Total £	Designated Patrick Graham £	Designated Music Fund £	General Funds £	Sub Total £	Total £
Balance Brought Forward	30,919	-	2,010	-	-	32,929	95,291	300	(4,469)	91,122	124,051
Income	-	-	10,253	-	23,503	33,756	49	-	94,178	94,227	127,983
Expenditure	-	-	(3,255)	-	(23,503)	(26,758)	-	(300)	(83,293)	(83,593)	(110,351)
Unrealised Gains	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-
	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Balance Carried Forward	£30,919	£ -	£9,008	£ -	£ -	£39,927	£95,340	£ -	£6,416	£101,756	£141,683
	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____

**PAROCHIAL CHURCH COUNCIL OF**

**ST CYPRIAN CLARENCE GATE**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

(Continued)

**11. FUNDS (Continued)**

	2020 Restricted Funds						2020 Unrestricted Funds				2020
	Emily Palmer £	Grant Fund £	Music Fund £	Major Works £	Minor Works £	Sub Total £	Designated Patrick Graham £	Designated Music Fund £	General Funds £	Sub Total £	Total £
Balance Brought Forward	30,919	-	4,742	-	-	35,661	94,887	300	3,856	99,043	134,704
Income	-	297	-	-	-	297	404	-	83,231	83,635	83,932
Expenditure	-	(297)	(2,732)	-	-	(3,029)	-	-	(91,556)	(91,556)	(94,585)
Unrealised Gains	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-
	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Balance Carried Forward	£30,919	£ -	£2,010	£ -	£ -	£32,929	£95,291	£300	£(4,469)	£91,122	£124,051
	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____

**PAROCHIAL CHURCH COUNCIL OF****ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****(Continued)****11. FUNDS (Continued)**

**The Emily Palmer Fund** was established from monies received from The Emily Palmer Trust in 1906. Investment income and gains/losses on investments have been recognised in the fund in order to reflect the Charity's investment holding purchased from the fund. No foundation document is available for the fund and the Trustees have no information relating to its purpose. The Trustees are therefore in the process of applying to the Charity Commission to amend the purposes of this fund in order to utilise it on the Charity's objects.

**The Grant Fund** is held for small grants received for specific purposes.

**The Music Fund** is for monies received for the furtherance of Church music at St Cyprian's.

**The Major Works Fund** is for grants received in respect of the major works undertaken for the preservation of St Cyprian's Church, Clarence Gate.

**The Minor Works Fund** is for grants and donations received in respect of minor works undertaken on the fabric and contents of St Cyprian's Church, Clarence Gate.

**The Patrick Graham Fund** represents monies received from the Estate of Patrick Lloyd Graham which have been designated by Trustees for the upkeep, maintenance, preservation and beautification of St Cyprian's Church, Clarence Gate.

**12. ASSETS BETWEEN FUNDS**

	<b>2021</b>		
	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total £</b>
Current Assets	110,584	41,779	152,363
Creditors falling due within one year	(8,828)	(1,852)	(10,680)
	_____	_____	_____
	£101,756	£39,927	£141,683
	_____	_____	_____
	<b>2020</b>		
	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total £</b>
Current Assets	109,012	33,175	142,187
Creditors falling due within one year	(17,890)	(246)	(18,136)
	_____	_____	_____
	£91,122	£32,929	£124,051
	_____	_____	_____



**PAROCHIAL CHURCH COUNCIL OF**  
**ST CYPRIAN CLARENCE GATE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**  
**(Continued)**

**13. EMPLOYEE INFORMATION**

There were no employees who received employee benefits exceeding £60,000 (2020: None).

The average weekly number of persons (including the Clerk to the Trustees) employed during the year was:

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Office Staff	1	2
<b>Staff Costs</b>	<hr/>	<hr/>
Wages and Salaries	13,532	18,622
Social Security Costs	-	-
Pension Contributions	-	-
	<hr/>	<hr/>
	£13,532	£18,622
	<hr/>	<hr/>

**14. RELATED PARTY TRANSACTIONS**

Planned Giving donations amounting to £7,320 (2020: £7,560) were received from trustees during the year. In addition, £8,095 (2020: £5,055) in one-off donations were received from trustees during the year.