

PAROCHIAL CHURCH COUNCIL OF

ST CYPRIAN CLARENCE GATE

(Registered Charity No. 1176918)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020



KNOX CROPPER

chartered accountants

PAROCHIAL CHURCH COUNCIL
OF ST CYPRIAN CLARENCE GATE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Clergy

Father Michael Fuller
Father Simon Cuff

Churchwardens

Mr William Nye
Mrs Sarah Daniels

Independent examiner

J S Holland-Leader FCA
Knox Cropper LLP
65 Leadenhall Street
London EC3A 2AD

Bankers

National Westminster Bank plc
Baker Street Branch
69 Baker Street
London W1U 6AT

CCLA Investment Management Ltd
85 Queen Victoria Street
London EC4V 4ET

Church address

The Church Office
Parish Church of Saint Cyprian
Clarence Gate
Glentworth Street
London NW1 6AX

PAROCHIAL CHURCH COUNCIL
OF ST CYPRIAN CLARENCE GATE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020
(Continued)

Reference and administrative information

The Parish of St Cyprian, Clarence Gate, Glentworth Street, London NW1 6AX is in the Diocese of London.

The Parochial Church Council of St Cyprian is a charity excepted from registration with the Charity Commission. PCC members who served from 1st January 2020 until the date this report was approved are:

<i>Clergy:</i>	Father Gerald Beauchamp	<i>(until 31 January 2020)</i>
	Father Michael Fuller	
	Father Simon Cuff	
<i>Church Wardens:</i>	Mr W Nye	
	M J Blackburne	<i>(until 30 June 2020)</i>
	Mrs S Daniels	<i>(from 1 July 2020)</i>
<i>Members:</i>	Ms M Ashwin	
	Mr J Blackburne	<i>(Deanery Synod Rep* until 30 June 2020)</i>
	Mrs S Daniels	
	Mr R Gwynne	
	Ms S Johnson	<i>(from 25 October 2020, Secretary from 9 December 2020)</i>
	Mrs C Mayor	<i>(Electoral Roll Officer)</i>
	Mr W Nye	
	Mr W Parry	<i>(Treasurer until 9 December 2020)</i>
	Miss A Prakas	
	Mr Kyle Sawhney	<i>(from 25 October 2020, Treasurer from 9 December 2020)</i>
<i>Director of Music:</i>	Mr J Collings	

*Deanery Synod Representative – post currently vacant

Structure, governance and management

The parish is normally governed by the priest-in-charge working with the Parochial Church Council (PCC). All church attendees are encouraged to register on the Electoral Roll of the parish, and the PCC is elected by Electoral Roll members. The churchwardens, who are elected at the Annual Parish Meeting by Electoral Roll members and residents of the parish, are members of the PCC.

Objectives and activities

The objective of St Cyprian's Clarence Gate is to provide a community to enable people to worship God, to develop their faith, and to build up a sense of community, within the parish of St Cyprian's.

To this end, it provides:

- worship – a Sunday solemn or high mass, a Thursday low mass, weekday Morning Prayer, and masses on major feasts of the church;
- pastoral support from clergy and laity;

and other activities such as Bible studies, trips, occasional lectures, and occasional other social events.

PAROCHIAL CHURCH COUNCIL

OF ST CYPRIAN CLARENCE GATE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2020

(Continued)

Objectives and activities (continued)

It is continually looking for new ways, within its capacity and resources, to build up its parish life, including, for example better arrangements for young children and parents during Sunday mass.

In addition, in order to finance these activities of St Cyprian's as a worshipping community, St Cyprian's makes use of its main asset, its church building, to provide a space for community groups and others to use, for concerts, for rehearsals, for classes and for other purposes. In addition, the church is used for worship, prayer and community activities by the London City Korean Church. Its License under Faculty is reviewed biennially. Francis Holland Church of England Girls' School uses the church for worship and occasionally for rehearsals and concerts.

To maintain its ability to support both parish activities and the letting of the church building for other community uses, the parish regularly undertakes work to maintain and, where possible, enhance the church building and its facilities.

Achievements and performance

The Church

The benefice of St Cyprian's remains suspended until a further review in 2021. Conversations are continuing with the Diocese to establish how the church's future and its contribution to the local community might be secured.

Priest's Report 2020

I write this report as we approach 18 months of working through some of the most difficult and unprecedented days that we have all experienced. Just as we were planning in detail for the future, COVID-19 disrupted all our lives and created many new 'learning curves' for us all.

One, in particular, has been the general need to learn – at speed – to use communication technology in ways none of us, certainly not myself, would have predicted. As a corollary to this, so many of our traditional means of communicating – after service coffee; pastoral visits; services; PCC and other meetings to name but a few – have been severely curtailed, if not stopped altogether.

During the average week your clergy have continued to engage in all the work generally associated with a priestly responsibility. This includes:

- Services, occasional offices, and preparation for these
- Pastoral care, mainly on the phone now and fellowship that has arisen from occasional offices
- Parish PCC meetings
- Chapter and Deanery Synod meetings
- Undertaking, as far as it has been possible this year, continuing professional development

The coming year will continue to challenge us all as we try to capture all that is central to our life as Christians and work out what the effects of COVID-19 will mean for the months that lie ahead. My view, for what it's worth, is that we still need to be cautious.

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FOR THE YEAR ENDED 31ST DECEMBER 2020
(Continued)

Priest's Report 2020 (continued)

I've had ample opportunity over the last few months to reflect on this. It seems important to me that being Church in the 21st Century requires us all to be clear about where our Tradition meets the needs of modern life – and where it doesn't! We need to educate ourselves about the questions and issues that are relevant for tomorrow's church and society. To insist on living in the past will simply add to the decline in Church interest that has systematically occurred since the Second World War, we are in danger of becoming irrelevant.

The future of our churches, their survival and development, are intrinsically bound up with our own personal growth in Faith, our ability to inspire all with whom we live and work and our willingness to change. I believe this is what Christ calls us to embody and to this end, I will continue to work with you all and pray for the life of our Parish in the coming year. Despite all that has taken place, God's vision remains unclouded, God's plans eternal, and God's call rings out across and within a hurting world. God's mission is unchanging and so, too, is ours. And in that missionary role, what wonderful work has been undertaken in our local communities to provide support, comfort and hope. How effectively challenges have been met; how much creativity and resourcefulness have been deployed; how successfully local networks have been utilised, sustained or built.

Even we, in the church, have discovered new ways of communicating with, and relating to, others. Even our worship has been transformed and taken into a new dimension – a dimension that has also opened up new opportunities in our own personal relationships and in the mission field. Nothing can replace corporate, physical worship – Christ came in flesh and blood – and we long to resume our worship without social distancing or masks. That will come and so, too, will the day-to-day interactions we also long for, and have missed so profoundly. All will be well, but all will not be the same – our journey continues and there is no turning back. We walk with Christ, with our fellow Christians, and all the heavenly host who have walked his way before. Not one step has been in vain, not one step unaccompanied, and we bring with us only that which is life-enhancing, that which is hopeful, that which is loving. In faith we step out into a new future, firm in the knowledge that the best is yet to come.

My thanks for the support of the congregation over the year. I must single out our Wardens, William Nye and Sarah Daniels, (who took over from John Blackburne who was made Deacon in June 2020). During the year Will Parry continued as our Treasurer and did a great job. After many years of loyal service Will has stood down and Kyle Sawhney has stepped up to take his place. Sarah Johnson has bravely stepped up as Hon Sec.

The presence of Fr Simon continues to bring dimensions into our liturgy that were much needed. His preaching continues to challenge and inspire, and we are much indebted to him for his continuing commitment to the life of our Parish. It is important to remind each other that the ministry at St Cyprian's is undertaken by what is now called Self Supporting Ministers.

George Middleton, our administrator has been so supportive. We are fortunate to have his knowledge of church matters in addition to administrative skills and carpentry!

No thank you would be complete without a mention of Sophie Nye who, Sunday-by-Sunday has stepped up as our Zoom Manager. An incredible feat, thank you Sophie!

One of the most amazing things to have witnessed is the way that everyone has supported us financially. Having lost much of our lettings income, we have managed to struggle through the year thanks to your amazing generosity.

Thank you to all who have contributed to our life in these very strange times.

Fr Michael Fuller

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Music

Despite the COVID-19 pandemic, we have been able to continue running a reduced music programme in accordance with government restrictions. The choir has continued to sing throughout whether it be a single cantor singing from home on zoom or a quartet singing live from the church building during one of the brief spells in which the church was open. During the latest lockdown the choir kindly agreed to meet once every six weeks to prerecord music for zoom broadcasts while the building was closed to 'in person' worshippers. I am incredibly grateful to the choir for their commitment during this difficult time and look forward to having the full choir back as the pandemic comes to an end.

Julian Collings

Report on the Fabric, Goods and Ornaments

Because of the Covid-19 pandemic, 2020 was a year in which relatively little work was done to the fabric of the parish church, constrained as we were by the restrictions applying. The main change in the fabric was the temporary addition of (moveable) items such as plastic screens, and notices encouraging social distancing, mask-wearing and hand sanitising. The main addition to the possessions of the church was the acquisition of two cameras with microphones, and some enhancement to the sound system, to improve the quality of the livestreaming by Zoom of our services. By the end of 2020 we had become accustomed to livestreaming all our Sunday and feast-day services, which both enabled regular worshippers to participate if they were unable to be present in church, and also enabled a number of new worshippers to join our community.

William Nye and Sarah Daniels

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Deanery Synod Report

Deanery Synods enable parish representatives to meet and to discuss matters of common concern, as well as sharing developments within our various churches. Individual members are also the electors for the Two Cities Area Council (London and Westminster), the Diocesan Synod and the General Synod. We also appoint Governors to Church Schools within the St Marylebone Deanery.

St Cyprian's has sadly been without a representative, other than me, since John Blackburne stepped down and this needs to be addressed urgently.

Over the past 18 months St Marylebone Deanery have had four meetings and had to cancel one meeting due to COVID 19 restrictions; two meetings fell in calendar year 2020.

In February the Deanery Synod met and had two main agenda items. Rev Clare Dowding (vicar of St Paul's Church Rossmore Road) was welcomed as interim Area Dean. John and Sally Childress gave a presentation about the Free ministry that they had been running at All Souls. Rev Helen Shannon, Associate Minister, St Barnabas: Church@Five, a church on the Strawberry Vale Estate in North London, then gave a presentation on estates ministries and ways of engaging with those living on estates across London. She also highlighted an 18-month training course to help raise up the next generation of leaders from within these communities who want to reach out into estates.

The summer party arranged for Deanery representatives had to be cancelled in July due to COVID restrictions.

Our final meeting of the extended year was in early October when Bishop Sarah came and presented the Diocesan 2030 vision 'to enable every Londoner to encounter the love of God in Christ'. She outlined the ambitions, priorities and resources required to focus on the vision. The churches in the Deanery then reported on their opportunities and challenges during the past COVID disrupted 6 months and some points for prayer. Members present were then split into breakout groups for prayer.

Fr Michael Fuller

Electoral Roll

The electoral roll totalled 64, an increase of 1 from the past year.

Future Plans

In March 2021, the PCC received the excellent news that St Cyprian's has been granted £27,000 by the Heritage Lottery Fund under their "Cultural Recovery Fund", which is to support heritage organisations (including churches and cathedrals) with costs relating to reopening as the pandemic recedes. This will partly help us make up for the continuing loss of income from lettings (the absence of the London City Korean Church, the lack of lettings for concerts and rehearsals). It will partly go towards costs relating to reopening, towards maintenance costs, and to making our building more suitable for community groups to use: thus we hope to cover the cost of a new office computer, a replacement boiler for the crypt heating system, cleaning out the guttering, and doing a professional deep clean of the church itself. We also intend to put some of the money towards preliminary work necessary to prepare for designing and installing a disabled toilet (and a kitchenette facility alongside it) at the liturgical west end of the church. We will also put some money towards the cost of some events in the summer to help mark our "reopening", and to encourage local people to come and see what we offer (though we are not allowed to use it for directly evangelistic purposes).

This grant will certainly help our financial position in 2021. But some of it will go on work we would not otherwise do; the money does not all go to rebuilding our reserves following the loss we made during 2020. So we will go on asking for members of the congregation and other supporters to continue with the very generous giving that we have seen in the last year, to enable us to continue and build up our ministry this year and for the future.

PAROCHIAL CHURCH COUNCIL
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Financial review

After a year of significant investment in 2019, with work undertaken to resolve long-standing damp problems in the crypt, it had been anticipated that the year to 31 December 2020 would see a return to profitability. Instead, the impact of the Covid-19 pandemic led to a deficit on unrestricted funds of £7,921 (2019: deficit of £41,602). This was a remarkable achievement, given the fact that income from trading activities – principally lettings – fell from £52,490 to £35,961. Generous donations by members of the congregation made up this shortfall, with overall unrestricted giving increasing from £24,763 to £42,892. At the same time, unrestricted expenditure fell to £91,556 (2019: £119,772). The budget for 2021 and future years assumes a gradual return to profitability, though this will depend on the speed at which lettings income reverts to its previous trend.

Reserves policy

Where circumstances allow, the PCC aims to maintain reserves covering at least 3 months' non-exceptional expenditure, though it recognises that this may not always be possible.

Restricted funds

The restricted funds are set out in Note 12 to the accounts. Significant work has been undertaken to clarify the purpose of the restricted funds held by the charity. Having received the last Will and Testament of Patrick Graham, the Trustees are satisfied that no restrictions were placed on the funds received from the Estate. The accounts have therefore been restated in the year to reflect the nature of the fund as designated rather than restricted. The Emily Palmer fund has also been investigated, with no record of its purpose maintained. The Trustees are therefore in the process of applying to the Charity Commission to amend the purposes of this fund in order to utilise it on the Charity's objects in future years.

Statement of trustees' responsibilities

The Parochial Church Council's members are responsible for preparing accounts for each financial year that give a true and fair view of the Charity's financial activities during the year and of its state of affairs at the end of the year. In preparing the accounts, the Trustees should follow best practice and:

- select suitable policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

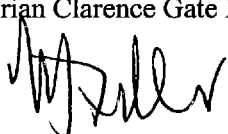
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

James Holland-Leader of Knox Cropper LLP has expressed his willingness to continue in office and a proposal for his reappointment will be put before the Trustees at their meeting.

Approved by St Cyprian Clarence Gate PCC on 6th June 2021 and signed on their behalf.

PCC Chairman



INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE
PAROCHIAL CHURCH COUNCIL OF
ST CYPRIAN CLARENCE GATE

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Cyprian Clarence Gate (the Charity) for the year ended 31st December 2020.

This report is made to the Trustees, as a body, in accordance with the terms of engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Holland-Leader FCA
Knox Cropper LLP
Chartered Accountants

65 Leadenhall Street
London EC3A 2AD

17th June 2021

PAROCHIAL CHURCH COUNCIL OF
ST CYPRIAN CLARENCE GATE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	2020			2019		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£
INCOME FROM							
Donations, Legacies and Collections	2	42,892	297	43,189	24,763	17,611	42,374
Other Trading Activities	3	35,961	-	35,961	52,490	-	52,490
Investments	4	446	-	446	917	338	1,255
Other Income	5	4,336	-	4,336	-	-	-
TOTAL INCOME		83,635	297	83,932	78,170	17,949	96,119
EXPENDITURE ON							
Raising Funds	6	6,191	-	6,191	9,470	-	9,470
Charitable Activities	7	85,365	3,029	88,394	110,302	19,332	129,634
TOTAL EXPENDITURE		91,556	3,029	94,585	119,772	19,332	139,104
Net Gains/(Losses) on Investment Assets	8	-	-	-	-	1,577	1,577
NET INCOME/EXPENDITURE AND NET MOVEMENT IN FUNDS		(7,921)	(2,732)	(10,653)	(41,602)	194	(41,408)
TRANSFERS BETWEEN FUNDS							
TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY 2020		99,043	35,661	134,704	140,645	35,467	176,112
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2020		£91,122	£32,929	£124,051	£99,043	£35,661	£134,704

All the activities reported above represent continuing operations.

Wells

PAROCHIAL CHURCH COUNCIL OF

ST CYPRIAN CLARENCE GATE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

a) Status of the PCC

The Parochial Church Council of St Cyprian Clarence Gate is a registered charity, no. 1176918.

A description of the nature of the PCC's activities is disclosed in the Report of the Trustees. The PCC's principal office address is stated on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

b) Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with the Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP (FRS 102)).

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

c) Funds Accounting

Funds held by the PCC are:

Unrestricted Funds – general funds which can be used for PCC ordinary purposes.

Restricted Funds

Donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

d) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, Legacies and Collections

Collections are recognised when banked by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on covenants or Gift Aid donations is recognised in the accounts when the gift is received. Grants and legacies are accounted for when the PCC is notified of its legal entitlement and the amount due is probable.

Other ordinary income from church activities

Parochial fees due to the PCC for weddings, etc. are accounted for on an event by event basis. Rental income is recognised when receivable.

Income from investments

Dividend and interest income are accounted for when received as is any income tax recoverable on such income.

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****1. ACCOUNTING POLICIES (Continued)****e) Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

f) Fixed Assets Investments

The Charity's investments consist only of quoted securities. Initially they are recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on the revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

g) Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

h) Cashflow

The Charity has taken advantage of the exemption in the Statement of Recommended Practice from the requirement to produce a cashflow statement.

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****2. DONATIONS, LEGACIES AND COLLECTIONS**

	2020		
	Unrestricted £	Restricted £	Total £
Planned Giving	12,971	-	12,971
Gift Aid Envelopes	847	-	847
Open Plate	588	-	588
Charitable Donations	22,013	297	22,310
Gift Aid Receivable	6,473	-	6,473
Legacy	-	-	-
	<hr/>	<hr/>	<hr/>
	£42,892	£297	£43,189
	<hr/>	<hr/>	<hr/>
	2019		
	Unrestricted £	Restricted £	Total £
Planned Giving	12,606	-	12,606
Gift Aid Envelopes	3,625	-	3,625
Open Plate	2,166	-	2,166
Charitable Donations	945	17,236	18,181
Gift Aid Receivable	5,421	375	5,796
Legacy	-	-	-
	<hr/>	<hr/>	<hr/>
	£24,763	£17,611	£42,374
	<hr/>	<hr/>	<hr/>

3. OTHER TRADING ACTIVITIES

	2020		
	Unrestricted £	Restricted £	Total £
Christmas cards, Books and other Sales	144	-	144
Fundraising event	-	-	-
Fees	-	-	-
Lettings - London City Korean Church	5,680	-	5,680
- Francis Holland School	20,155	-	20,155
- Others	9,982	-	9,982
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	£35,961	£ -	£35,961
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PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****3. OTHER TRADING ACTIVITIES (Continued)**

		2019		
		Unrestricted	Restricted	Total
		£	£	£
Christmas cards, Books and other Sales		295	-	295
Fundraising event		-	-	-
Fees		-	-	-
Lettings -	London City Korean Church	18,045	-	18,045
	Francis Holland School	11,043	-	11,043
	Others	23,107	-	23,107
		<hr/>	<hr/>	<hr/>
		£52,490	£ -	£52,490
		<hr/>	<hr/>	<hr/>

4. INVESTMENT INCOME

		2020		
		Unrestricted	Restricted	Total
		£	£	£
Dividends and Interest		£446	£ -	£446
		<hr/>	<hr/>	<hr/>

		2019		
		Unrestricted	Restricted	Total
		£	£	£
Dividends and Interest		£917	£338	£1,255
		<hr/>	<hr/>	<hr/>

5. OTHER INCOME

		2020		
		Unrestricted	Restricted	Total
		£	£	£
Coronavirus Job Retention Scheme		£4,336	£ -	£4,336
		<hr/>	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****5. OTHER INCOME (Continued)**

	2019		
	Unrestricted	Restricted	Total
	£	£	£
Coronavirus Job Retention Scheme	£ -	£ -	£ -
	<hr/>	<hr/>	<hr/>

6. RAISING FUNDS

	2020		
	Unrestricted	Restricted	Total
	£	£	£
Publicity (Website and Advertising)	45	-	45
Cards, Books and other Purchases	-	-	-
Letting Costs (Parish Duty Officers, PRS)	2,235	-	2,235
Legal fees relating to new lease	3,911	-	3,911
Diocesan Fees	-	-	-
	<hr/>	<hr/>	<hr/>
	£6,191	£ -	£6,191
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	2019		
	Unrestricted	Restricted	Total
	£	£	£
Publicity (Website and Advertising)	-	-	-
Cards, Books and other Purchases	-	-	-
Letting Costs (Parish Duty Officers, PRS)	4,898	-	4,898
Legal fees relating to new lease	4,572	-	4,572
Diocesan Fees	-	-	-
	<hr/>	<hr/>	<hr/>
	£9,470	£ -	£9,470
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PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****7. CHARITABLE ACTIVITIES**

	2020		
	Unrestricted £	Restricted £	Total £
Grants (Note 7a)	-	297	297
Activities directly related to work of the Church (Note 7b)	31,019	632	31,651
Expenditure related to the Church (Note 7c)	23,985	2,100	26,085
Administrative costs (Note 7d)	28,733	-	28,733
Governance Costs (Note 7e)	1,628	-	1,628
	<hr/>	<hr/>	<hr/>
	£85,365	£3,029	£88,394
	<hr/>	<hr/>	<hr/>
	2019		
	Unrestricted £	Restricted £	Total £
Grants (Note 7a)	-	236	236
Activities directly related to work of the Church (Note 7b)	40,315	1,443	41,758
Expenditure related to the Church (Note 7c)	48,250	17,653	65,903
Administrative costs (Note 7d)	20,107	-	20,107
Governance Costs (Note 7e)	1,630	-	1,630
	<hr/>	<hr/>	<hr/>
	£110,302	£19,332	£129,634
	<hr/>	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****7. CHARITABLE ACTIVITIES (Continued)****(a) GRANTS**

	2020		
	Unrestricted £	Restricted £	Total £
Other	£ -	£297	£297
	<hr/>	<hr/>	<hr/>
	2019		
	Unrestricted £	Restricted £	Total £
Other	£ -	£236	£236
	<hr/>	<hr/>	<hr/>

(b) ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH

	2020		
	Unrestricted £	Restricted £	Total £
Diocesan Common Fund	24,000	-	24,000
Music (Including CCLI Licence)	33	632	665
Clergy expenses	5,586	-	5,586
Sacristy	917	-	917
Hospitality (including flowers)	483	-	483
	<hr/>	<hr/>	<hr/>
	£31,019	£632	£31,651
	<hr/>	<hr/>	<hr/>
	2019		
	Unrestricted £	Restricted £	Total £
Diocesan Common Fund	21,000	-	21,000
Music (Including CCLI Licence)	7,108	1,443	8,551
Clergy expenses	3,632	-	3,632
Sacristy	6,528	-	6,528
Hospitality (including flowers)	2,047	-	2,047
	<hr/>	<hr/>	<hr/>
	£40,315	£1,443	£41,758
	<hr/>	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****7. CHARITABLE ACTIVITIES (Continued)****(c) EXPENDITURE RELATED TO CHURCH**

	2020		
	Unrestricted £	Restricted £	Total £
Major works	-	-	-
Minor repairs and maintenance (incl. organ)	4,288	2,100	6,388
Utilities	6,070	-	6,070
Insurance	9,727	-	9,727
Cleaning	3,900	-	3,900
Architectural consultancy	-	-	-
	<hr/>	<hr/>	<hr/>
	£23,985	£2,100	£26,085
	<hr/>	<hr/>	<hr/>
	2019		
	Unrestricted £	Restricted £	Total £
Major works	11,798	15,000	26,798
Minor repairs and maintenance (incl. organ)	6,059	2,653	8,712
Utilities	7,832	-	7,832
Insurance	9,508	-	9,508
Cleaning	4,346	-	4,346
Architectural consultancy	8,707	-	8,707
	<hr/>	<hr/>	<hr/>
	£48,250	£17,653	£65,903
	<hr/>	<hr/>	<hr/>

(d) ADMINISTRATIVE COSTS

	2020		
	Unrestricted £	Restricted £	Total £
Printing, postage and stationery	3,100	-	3,100
Administrator	-	-	-
Staff costs	18,622	-	18,622
Telephone	980	-	980
Legal fees (other)	675	-	675
Office equipment	1,689	-	1,689
Other	3,667	-	3,667
	<hr/>	<hr/>	<hr/>
	£28,733	£ -	£28,733
	<hr/>	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****7. CHARITABLE ACTIVITIES (Continued)****(d) ADMINISTRATIVE COSTS (continued)**

	2019		
	Unrestricted £	Restricted £	Total £
Printing, postage and stationery	3,235	-	3,235
Administrator	400	-	400
Staff costs	12,436	-	12,436
Telephone	609	-	609
Legal fees (other)	-	-	-
Office equipment	1,192	-	1,192
Other	2,235	-	2,235
	<hr/>	<hr/>	<hr/>
	£20,107	£ -	£20,107
	<hr/>	<hr/>	<hr/>

(e) GOVERNANCE COSTS

	2020		
	Unrestricted £	Restricted £	Total £
Independent Examination	£1,628	£ -	£1,628
	<hr/>	<hr/>	<hr/>

	2019		
	Unrestricted £	Restricted £	Total £
Independent Examination	£1,630	£ -	£1,630
	<hr/>	<hr/>	<hr/>

8. FIXED ASSET INVESTMENTS

	2020		2019
	Equities £	Total £	Total £
Market value at 1st January 2020	-	-	13,002
Additions	-	-	-
Disposal Proceeds	-	-	(14,579)
Realised Gain	-	-	1,577
	<hr/>	<hr/>	<hr/>
Market Value at 31st December 2020	£ -	£ -	£ -
	<hr/>	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)**

9. DEBTORS	2020	2019
	£	£
Other Debtors	7,557	22,426
Prepayments and accrued income	3,121	11,643
	<hr/>	<hr/>
	£10,678	£34,069
	<hr/>	<hr/>
10. CASH AT BANK AND IN HAND	2020	2019
	£	£
NatWest	26,429	6,082
CCLA	105,080	104,636
Petty Cash	-	-
	<hr/>	<hr/>
	£131,509	£110,718
	<hr/>	<hr/>
11. CREDITORS	2020	2019
	£	£
Amounts due within one year	9,469	10,083
Accruals	8,667	-
Deferred income	<hr/>	<hr/>
	£18,136	£10,083
	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF

ST CYPRIAN CLARENCE GATE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020
(Continued)

12. FUNDS

	2020					2020					2020
	Restricted Funds					Unrestricted Funds					
	Emily Palmer £	Grant Fund £	Music Fund £	Major Works £	Minor Works £	Sub Total £	Designated Patrick Graham £	Designated Music Fund £	General Funds £	Sub Total £	
Balance Brought Forward	30,919	-	4,742	-	-	35,661	94,887	300	3,856	99,043	134,704
Income	-	297	-	-	-	297	404	-	83,231	83,635	83,932
Expenditure	-	(297)	(2,732)	-	-	(3,029)	-	-	(91,556)	(91,556)	(94,585)
Unrealised Gains	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-
Balance Carried Forward	£30,919	£ -	£2,010	£ -	£ -	£32,929	£95,291	£300	£(4,469)	£91,122	£124,051

PAROCHIAL CHURCH COUNCIL OF

ST CYPRIAN CLARENCE GATE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020
(Continued)

12. FUNDS (Continued)

	2019 Restricted Funds					2019 Unrestricted Funds					2019
	Emily Palmer £	Grant Fund £	Music Fund £	Major Works £	Minor Works £	Sub Total £	Designated Patrick Graham £	Designated Music Fund £	General Funds £	Sub Total £	
Balance Brought Forward	29,004	-	3,810	-	2,653	35,467	119,220	300	21,125	140,645	176,112
Income	338	236	2,375	15,000	-	17,949	845	-	77,325	78,170	100,350
Expenditure	-	(236)	(1,443)	(15,000)	(2,653)	(19,332)	(25,178)	-	(94,594)	(119,772)	(143,335)
Realised Gains	1,577	-	-	-	-	1,577	-	-	-	-	1,577
Transfers	-	-	-	-	-	-	-	-	-	-	-
Balance Carried Forward	£30,919	£ -	£4,742	£ -	£ -	£35,661	£94,887	£300	£3,856	£99,043	£134,704

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****12. FUNDS (Continued)**

The Emily Palmer Fund was established from monies received from The Emily Palmer Trust in 1906. Investment income and gains/losses on investments have been recognised in the fund in order to reflect the Charity's investment holding purchased from the fund. No foundation document is available for the fund and the Trustees have no information relating to its purpose. The Trustees are therefore in the process of applying to the Charity Commission to amend the purposes of this fund in order to utilise it on the Charity's objects.

The Grant Fund is held for small grants received for specific purposes.

The Music Fund is for monies received for the furtherance of Church music at St Cyprian's.

The Major Works Fund is for grants received in respect of the major works undertaken for the preservation of St Cyprian's Church, Clarence Gate.

The Minor Works Fund is for grants and donations received in respect of minor works undertaken on the fabric and contents of St Cyprian's Church, Clarence Gate.

The Patrick Graham Fund represents monies received from the Estate of Patrick Lloyd Graham which have been designated by Trustees for the upkeep, maintenance, preservation and beautification of St Cyprian's Church, Clarence Gate.

13. ASSETS BETWEEN FUNDS

	2020		
	Unrestricted Fund £	Restricted Fund £	Total £
Fixed Assets Investments	-	-	-
Current Assets	109,012	33,175	142,187
Creditors falling due within one year	(17,890)	(246)	(18,136)
	<hr/>	<hr/>	<hr/>
	£91,122	£32,929	£124,051
	<hr/>	<hr/>	<hr/>
	2019		
	Unrestricted Fund £	Restricted Fund £	Total £
Fixed Assets Investments	-	-	-
Current Assets	104,690	40,097	144,787
Creditors falling due within one year	(5,647)	(4,436)	(10,083)
	<hr/>	<hr/>	<hr/>
	£99,043	£35,661	£134,704
	<hr/>	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF
ST CYPRIAN CLARENCE GATE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(Continued)

14. EMPLOYEE INFORMATION

There were no employees who received employee benefits exceeding £60,000 (2019: None).

The average weekly number of persons (including the Clerk to the Trustees) employed during the year was:

	2020	2019
	£	£
Office Staff	2	1
	<hr/>	<hr/>
Staff Costs		
Wages and Salaries	18,622	14,104
Social Security Costs	-	-
Pension Contributions	-	-
	<hr/>	<hr/>
	£18,622	£14,104
	<hr/>	<hr/>

15. RELATED PARTY TRANSACTIONS

Planned Giving donations amounting to £7,560 (2019: £8,420) were received from trustees during the year. In addition, £5,055 (2019: £nil) in one-off donations were received from trustees during the year. Mr J Collings received £nil (2019: £4,033) during the year in respect of fees for his service as director of music. He was paid as an employee with effect from 1 August 2019.