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**LASTING LIFE THE SIMON MACCORKINDALE LEGACY**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2023**

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**LASTING LIFE THE SIMON MACCORKINDALE LEGACY**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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<b>Trustees</b>	Doreen Taylor Susan George Brian Francis Aris Alan Rutherford Makepeace (appointed 1 February 2021)
<b>Charity registered number</b>	1176917
<b>Principal office</b>	Higher Eastcott Farm Withiel Florey Taunton Somerset TA24 7DG
<b>Accountants</b>	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

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## LASTING LIFE THE SIMON MACCORKINDALE LEGACY

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2023

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The Trustees present their first annual report together with the financial statements of the charity for the year ending 31 January 2023.

#### **Objectives and activities**

##### **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The principal objectives of the Charity are the relief of sickness and the preservation and protection of good health for the public benefit by:

- a) The provision of funding and support to organisations working in the field of cancer related healthcare and medical welfare.
- b) The provision of funding and support to individuals in need of help in their fight against cancer.

##### **Activities undertaken to achieve objectives**

The Charity will achieve its objectives through the giving of grants to individuals and organisations.

##### **Main activities undertaken to further the charity's purposes for the public benefit**

The aftereffects of the lockdown have continued to be felt, as a result it is taking longer to put events together. The online retail initiative was initiated and started to raise funds on an irregular basis. An online auction of items donated to the online retail operation was held and brought in funds to enable the charity to continue to work towards its goals. An event was hosted by one of the Trustees, resulting in further modest donations for the charity. These funds enabled the charity to continue to fund basic administrative operations allowing the Trustees to continue to build the charity.

##### **Achievements and performance**

Although fund raising opportunities were limited, a grant was made to a hospice, a charity supporting children with cancer.

##### **Main achievements of the charity**

As with so many other charities, keeping afloat in order to plan future events to raise money in order for grants to be made continues to be the primary achievement. Firm plans for 2023-2024 and 2024-2025 financial years are now in place.

##### **Financial review**

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

##### **Reserves policy**

The Trustees aim to retain sufficient reserves both to maintain current levels as well as further develop charitable activities.

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## LASTING LIFE THE SIMON MACCORKINDALE LEGACY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

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#### Results

The charity had total incoming resources of £46,904 (2022: £34,576) during the year, comprising of donation income of £20,677 (2022: £28,367), income from fundraising activities of £26,227 (2022: £6,209). Total expenditure was £43,774 (2022: £34,447), comprising of expenditure on raising funds of £9,415 (2022: £169) and support costs of £34,359 (2022: £34,278). Grants of £2000 were paid out during the year. The surplus was thus £3,130 (2022: £129). Unrestricted (and total) funds carried forward were £3,707 (2022: £577).

#### Structure, governance and management

##### Constitution

Lasting Life The Simon MacCorkindale Legacy is a registered charity, number 1176917, and is constituted as a charitable incorporated organisation (CIO) under a foundation constitution.

##### Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16<sup>th</sup> Nov'23 and signed on their behalf by:



**Doreen Taylor**  
Trustee

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## LASTING LIFE THE SIMON MACCORKINDALE LEGACY

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2023

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#### Independent Examiner's Report to the Trustees of Lasting Life The Simon Maccorkindale Legacy ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 January 2023.

#### Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2023

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Signed:



Dated:

16 November 2023

Jennifer Pope ACA

Nyman Libson Paul LLP  
Chartered Accountants and Registered Auditors  
124 Finchley Road  
London  
NW3 5JS



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**LASTING LIFE THE SIMON MACCORKINDALE LEGACY**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2023**

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	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	20,677	20,677	28,367
Fundraising activities	4	26,227	26,227	6,209
<b>Total income</b>		<b>46,904</b>	<b>46,904</b>	<b>34,576</b>
<b>Expenditure on:</b>				
Raising funds	5	9,415	9,415	169
Charitable activities		34,359	34,359	34,278
<b>Total expenditure</b>		<b>43,774</b>	<b>43,774</b>	<b>34,447</b>
<b>Net movement in funds</b>		<b>3,130</b>	<b>3,130</b>	<b>129</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		577	577	448
Net movement in funds		3,130	3,130	129
<b>Total funds carried forward</b>		<b>3,707</b>	<b>3,707</b>	<b>577</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

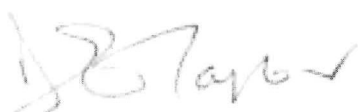
The notes on pages 9 to 18 form part of these financial statements.

LASTING LIFE THE SIMON MACCORKINDALE LEGACY

BALANCE SHEET  
AS AT 31 JANUARY 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	1,359	1,476
Investments	10	2	2
		<u>1,361</u>	<u>1,478</u>
<b>Current assets</b>			
Debtors	11	5,686	1,887
Cash at bank and in hand		3,130	1,882
		<u>8,816</u>	<u>3,569</u>
Creditors: amounts falling due within one year	12	(6,470)	(4,470)
<b>Net current assets / liabilities</b>		<u>2,346</u>	<u>(901)</u>
<b>Total net assets</b>		<u>3,707</u>	<u>577</u>
<b>Charity funds</b>			
Restricted funds	13	-	-
Unrestricted funds	13	3,707	577
<b>Total funds</b>		<u>3,707</u>	<u>577</u>

The financial statements were approved and authorised for issue by the Trustees on  
16<sup>th</sup> November 2023 and signed on their behalf by:



**Doreen Taylor**  
(Trustee)

The notes on pages 9 to 18 form part of these financial statements.

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## LASTING LIFE THE SIMON MACCORKINDALE LEGACY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

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#### 1. General information

Lasting Life The Simon Maccorkindale Legacy is a Charitable Incorporated Organisation registered in and operating throughout England and Wales.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) (second edition - October 2019) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lasting Life The Simon Maccorkindale Legacy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The charity meets its day to day working capital requirements through the utilisation of its own funds. After reviewing the forecasts and projections, at the time of approving these financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. The trustees therefore consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

##### 2.3 Income

Income comprises of donations, sponsorship and ticket income from fundraising events.

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

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## LASTING LIFE THE SIMON MACCORKINDALE LEGACY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Log Cabin	-	5% Straight line
Fixtures and fittings	-	20% Straight Line
Office equipment	-	20% Straight Line

##### 2.6 Investments

Investments in subsidiaries are valued at cost less provision for impairment. Consolidated accounts have not been prepared as the inclusion of the charity's subsidiary is not material for the purpose of giving a true and fair view.

##### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

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**2. Accounting policies (continued)**

**2.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**3. Income from donations and legacies**

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	20,677	20,677
	<hr/>	<hr/>
	Unrestricted funds 2022 £	Total funds 2022 £
Donations	28,367	28,367
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**4. Income from fundraising**

**Income from fundraising events**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Events income	21,519	21,519	-
	-	-	-
	<u>21,519</u>	<u>21,519</u>	<u>-</u>

**Income from non charitable trading activities**

	Unrestricted funds 2023 £	Total funds 2023 £
Sales of merchandise	4,708	4,708
	<u>4,708</u>	<u>4,708</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Sales of merchandise	6,209	6,209
	<u>6,209</u>	<u>6,209</u>

**5. Expenditure on raising funds**

**Costs of raising funds**

	Unrestricted funds 2023 £	Total funds 2023 £
Event costs	9,415	9,415
	<u>9,415</u>	<u>9,415</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**5. Expenditure on raising funds (continued)**

	Unrestricted funds 2022 £	Total funds 2022 £
Event costs	169	169
	<u>169</u>	<u>169</u>

**6. Analysis of grants**

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Shooting Stars Children's Hospices	2,000	2,000	-
	-	-	-
	<u>2,000</u>	<u>2,000</u>	<u>-</u>

**7. Analysis of expenditure by activities**

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Grants paid	2,000	-	2,000
Consultancy	-	20,834	20,834
Legal fees	-	40	40
Credit card fees	-	105	105
Accountancy	-	2,250	2,250
Office costs	-	9,013	9,013
Depreciation expense	-	117	117
<b>Total 2023</b>	<u>2,000</u>	<u>32,359</u>	<u>34,359</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

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7. Analysis of expenditure by activities (continued)

	Support costs 2022 £	Total funds 2022 £
Consultancy	24,360	24,360
Legal fees	40	40
Credit card fees	301	301
Accountancy	1,065	1,065
Office costs	8,410	8,410
Depreciation expense	102	102
	<u>34,278</u>	<u>34,278</u>



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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

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**8. Trustees' remuneration and expenses**

During the year, Trustees received remuneration or other benefits amounting to £Nil (2022 - £473).

During the period ended 31 January 2023, no Trustees received reimbursed expenses (2022: £Nil expenses incurred).

**9. Tangible fixed assets**

	Log Cabin £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 February 2022	1,440	97	129	1,666
At 31 January 2023	1,440	97	129	1,666
<b>Depreciation</b>				
At 1 February 2022	141	38	11	190
Charge for the year	72	19	26	117
At 31 January 2023	213	57	37	307
<b>Net book value</b>				
At 31 January 2023	1,227	40	92	1,359
At 31 January 2022	1,299	59	118	1,476

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

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10. Fixed asset investments

	Investments in subsidiary company £
<b>Cost or valuation</b>	
At 1 February 2022	2
At 31 January 2023	<u>2</u>

The following was a subsidiary undertaking of the charity:

Name	Company number	Registered office or principal place of business	Principal activity
Lasting Life International Ltd	11150699	Higher Eastcott Farm Withiel Florey Minehead Somerset TA24 7DG	Dormant Company
<b>Holding</b>	<b>Included in consolidation</b>		
100%	No		

The financial results of the subsidiary for the year were:

Name	Net assets £
Lasting Life International Ltd	2

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**LASTING LIFE THE SIMON MACCORKINDALE LEGACY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**11. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Amounts owed by subsidiary undertaking	5,686	1,687
	<u>5,686</u>	<u>1,687</u>

**12. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	4,470	2,700
Accruals	2,000	1,770
	<u>6,470</u>	<u>4,470</u>

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 February 2022 £	Income £	Expenditure £	Balance at 31 January 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	577	46,904	(43,774)	3,707
	<u>577</u>	<u>46,904</u>	<u>(43,774)</u>	<u>3,707</u>

**Statement of funds - prior year**

	Balance at 1 February 2021 £	Income £	Expenditure £	Balance at 31 January 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	448	34,576	(34,447)	577
	<u>448</u>	<u>34,576</u>	<u>(34,447)</u>	<u>577</u>

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**LASTING LIFE THE SIMON MACCORKINDALE LEGACY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**14. Related party transactions**

The charity's activities were transacted through the bank account of its subsidiary, Lasting Life International Limited, in advance of opening its own bank account. At the reporting date the charity was owed £5,686 (2022: £1,687).