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**LASTING LIFE THE SIMON MACCORKINDALE LEGACY**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2022**

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## LASTING LIFE THE SIMON MACCORKINDALE LEGACY

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## LASTING LIFE THE SIMON MACCORKINDALE LEGACY

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2022

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<b>Trustees</b>	Doreen Taylor Susan George Brian Francis Aris Alan Rutherford Makepeace (appointed 1 February 2021)
<b>Charity registered number</b>	1176917
<b>Principal office</b>	Higher Eastcott Farm Withiel Florey Taunton Somerset TA24 7DG
<b>Accountants</b>	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

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## LASTING LIFE THE SIMON MACCORKINDALE LEGACY

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2022

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The Trustees present their first annual report together with the financial statements of the charity for the year ending 31 January 2022.

#### **Objectives and activities**

##### **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The principal objectives of the Charity are the relief of sickness and the preservation and protection of good health for the public benefit by:

- a) The provision of funding and support to organisations working in the field of cancer related healthcare and medical welfare.
- b) The provision of funding and support to individuals in need of help in their fight against cancer.

##### **Activities undertaken to achieve objectives**

The Charity will achieve its objectives through the giving of grants to individuals and organisations.

##### **Main activities undertaken to further the charity's purposes for the public benefit**

Due to the global pandemic, the charity was not able to undertake any of its planned fund raising activities. A new trustee, Dr Alan Makepeace, joined the board during the course of the year and together the trustees are looking to hold the deferred events in the 2022-2023 accounting year. A new fundraising strategy – an online retail initiative - was agreed by the trustees to be implemented in the 2021-2022 financial year.

##### **Achievements and performance**

No grants were awarded in this period due to the lack of fund raising opportunity.

##### **Main achievements of the charity**

As with so many other charities, keeping afloat in order to plan future events to raise money in order for grants to be made has been the main achievement.

##### **Financial review**

##### **Going concern**

During the reporting period, a global pandemic was ongoing which affected the charity's usual fundraising events, due to government restrictions on social distancing.

To mitigate this, the charity is actively seeking donations through online fundraising and other online platforms. Since October 2019, the charity has been in receipt of a charitable donation from Rutherford Health PLC for salary costs in relation to the administration of the office.

UK government COVID-19 restrictions have now been lifted. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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## LASTING LIFE THE SIMON MACCORKINDALE LEGACY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

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#### **Reserves policy**

The Trustees aim to retain sufficient reserves both to maintain current levels as well as further develop charitable activities.

#### **Results**

The charity had total incoming resources of £34,576 (2021: £33,443) during the year, comprising of donation income of £28,367 (2021: £33,443), income from fundraising activities of £6,209 (2021: £NIL). Total expenditure was £34,447 (2021: £42,242), comprising of expenditure on raising funds of £169 (2021: £525) and support costs of £34,278 (2021: £41,717). The surplus was thus £129 (2021: deficit of £8,779). Unrestricted (and total) funds carried forward were £577 (2021: £448).

#### **Structure, governance and management**

##### **Constitution**

Lasting Life The Simon MacCorkindale Legacy is a registered charity, number 1176917, and is constituted as a charitable incorporated organisation (CIO) under a foundation constitution.

##### **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 November 2022 and signed on their behalf by:

**Doreen Taylor**  
Trustee

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## LASTING LIFE THE SIMON MACCORKINDALE LEGACY

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2022

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#### **Independent Examiner's Report to the Trustees of Lasting Life The Simon Maccorkindale Legacy ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 January 2022.

#### **Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2022**

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Signed:

Dated: 29 November 2022

Jennifer Pope ACA

Nyman Libson Paul LLP  
Chartered Accountants and Registered Auditors  
124 Finchley Road  
London  
NW3 5JS



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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2022**

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	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations	3	28,367	28,367	33,443
Fundraising activities	4	6,209	6,209	-
<b>Total income</b>		<u>34,576</u>	<u>34,576</u>	<u>33,443</u>
<b>Expenditure on:</b>				
Raising funds	5	169	169	525
Charitable activities		34,278	34,278	41,717
<b>Total expenditure</b>		<u>34,447</u>	<u>34,447</u>	<u>42,242</u>
<b>Net movement in funds</b>		<u>129</u>	<u>129</u>	<u>(8,799)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		448	448	9,247
Net movement in funds		129	129	(8,799)
<b>Total funds carried forward</b>		<u>577</u>	<u>577</u>	<u>448</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

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**LASTING LIFE THE SIMON MACCORKINDALE LEGACY**

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**BALANCE SHEET  
AS AT 31 JANUARY 2022**

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	1,476	1,449
Investments	9	2	2
		<u>1,478</u>	<u>1,451</u>
<b>Current assets</b>			
Debtors	10	1,687	7,304
Cash at bank and in hand		1,882	30
		<u>3,569</u>	<u>7,334</u>
Creditors: amounts falling due within one year	11	(4,470)	(8,337)
		<u>(901)</u>	<u>(1,003)</u>
<b>Net current liabilities</b>			
		<u>577</u>	<u>448</u>
<b>Total net assets</b>		<u><u>577</u></u>	<u><u>448</u></u>
<b>Charity funds</b>			
Restricted funds	12	-	-
Unrestricted funds	12	577	448
		<u>577</u>	<u>448</u>
<b>Total funds</b>		<u><u>577</u></u>	<u><u>448</u></u>

The financial statements were approved and authorised for issue by the Trustees on 29 November 2022 and signed on their behalf by:

**Doreen Taylor**  
(Trustee)

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

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**1. General information**

Lasting Life The Simon Maccorkindale Legacy is a Charitable Incorporated Organisation registered in and operating throughout England and Wales.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) (second edition - October 2019) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lasting Life The Simon Maccorkindale Legacy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The charity meets its day to day working capital requirements through the utilisation of its own funds.

The UK charitable sector has been badly affected by the impact of COVID-19, with financial hardship and uncertainty affecting voluntary income received. Whilst the full, final effect of the pandemic is not yet known, it is clear that the charity's activities and revenue streams have been and will continue to be severely impacted.

The trustees have prepared updated forecasts and projections based on a number of potential scenarios and these, together with reserves held, cost savings made and government assistance indicate that the charity has adequate resources to continue its operations, albeit at a potentially lower level. It is, however, difficult to determine the assumptions that will prove to be most appropriate and therefore there is an element of uncertainty existing.

After reviewing the forecasts and projections, at the time of approving these financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. The trustees therefore consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

**2.3 Income**

Income comprises of donations, sponsorship and ticket income from fundraising events.

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Log Cabin	-	5% Straight line
Fixtures and fittings	-	20% Straight Line
Office equipment	-	20% Straight Line

**2.6 Investments**

Investments in subsidiaries are valued at cost less provision for impairment. Consolidated accounts have not been prepared as the inclusion of the charity's subsidiary is not material for the purpose of giving a true and fair view.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

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2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	28,367	28,367

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	33,443	33,443

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

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4. Income from fundraising

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Sales of charity shop merchandise	6,209	6,209	-

5. Expenditure on raising funds

Costs of raising funds

	Unrestricted funds 2022 £	Total funds 2022 £
Event costs	169	169

	Unrestricted funds 2021 £	Total funds 2021 £
Event costs	525	525

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

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**6. Analysis of expenditure by activities**

	Support costs 2022 £	Total funds 2022 £
Consultancy	24,360	24,360
Legal fees	40	40
Credit card fees	301	301
Accountancy	1,065	1,065
Computer costs	7,161	7,161
Printing, postage and stationery	599	599
Depreciation expense	102	102
General expenses	650	650
<b>Total 2022</b>	<u>34,278</u>	<u>34,278</u>

	Support costs 2021 £	Total funds 2021 £
Consultancy	30,984	30,984
Credit card fees	64	64
Accountancy	6,780	6,780
Computer costs	519	519
Gas and electricity costs	705	705
Depreciation expense	88	88
General expenses	2,577	2,577
	<u>41,717</u>	<u>41,717</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

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**7. Trustees' remuneration and expenses**

During the year, Trustees received remuneration or other benefits amounting to £473 (2021 - £NIL).

During the period ended 31 January 2022, a Trustee received reimbursed of expenses amounting to £Nil (2021: £268 expenses incurred). The amount was outstanding at the year end is included in other creditors and disclosed in note 13.

**8. Tangible fixed assets**

	Log Cabin £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 February 2021	1,440	97	-	1,537
Additions	-	-	129	129
At 31 January 2022	1,440	97	129	1,666
<b>Depreciation</b>				
At 1 February 2021	69	19	-	88
Charge for the year	72	19	11	102
At 31 January 2022	141	38	11	190
<b>Net book value</b>				
At 31 January 2022	1,299	59	118	1,476
At 31 January 2021	1,371	78	-	1,449



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

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**9. Fixed asset investments**

	Investments in subsidiary company £
<b>Cost or valuation</b>	
At 1 February 2021	2
At 31 January 2022	<hr/> 2 <hr/>

The following was a subsidiary undertaking of the charity:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Principal activity</b>
Lasting Life International Ltd	11150699	Higher Eastcott Farm Withiel Florey Minehead Somerset TA24 7DG	Dormant Company
<b>Holding</b>	<b>Included in consolidation</b>		
100%	No		

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Net assets £</b>
Lasting Life International Ltd	2

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

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**10. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Amounts owed by subsidiary undertaking	1,687	7,304
	<u>1,687</u>	<u>7,304</u>

**11. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	2,700	-
Other creditors	-	1,257
Accruals	1,770	7,080
	<u>4,470</u>	<u>8,337</u>

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 February 2021 £	Income £	Expenditure £	Balance at 31 January 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	448	34,576	(34,447)	577
	<u>448</u>	<u>34,576</u>	<u>(34,447)</u>	<u>577</u>

**Statement of funds - prior year**

	Balance at 1 February 2020 £	Income £	Expenditure £	Balance at 31 January 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	9,247	33,443	(42,242)	448
	<u>9,247</u>	<u>33,443</u>	<u>(42,242)</u>	<u>448</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

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**13. Related party transactions**

The charity's activities were transacted through the bank account of its subsidiary, Lasting Life International Limited, in advance of opening its own bank account. At the reporting date the charity was owed £1,687 (2021: £7,304) and a trustee owed £473 to the charity (2021: was owed £1,257 by the charity).