



SPONSOR A SIBLING
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR
ENDING
31ST AUGUST 2023

Sponsor a Sibling

Contents summery for the accounts for the year ending 31st August 2023

	Page
Trustee Report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	7

Sponsor a Sibling

Trustee report for the accounts for the year ending 31st August 2023

The Trustees are pleased to submit the annual report and financial statement for Sponsor a Sibling for the year ending 31st August 2022. Registered Charity number 1176912 operating at 25 Grafton Road, Dovercourt, Essex, CO12 3BD.

Sponsor a Sibling is a Charitable Incorporated Organisation governed by its constitution adopted on the 31st January 2018 and is managed by three Charity trustees named below.

Mrs Laura Rolph-Wills	Chair person
Mr Graham Rolph-Wills	Secretary
Miss Michelle Pierce	Treasurer

The above persons were trustees of the charity, as defined by the constitution and were in office at 31st August and served throughout the whole year.

When the time arises, Sponsor a Sibling will appoint new trustees with regard to their experience and background to benefit the charity.

Overview

Sponsor a Sibling founded in 2016, originally registered as charity number 1176130. (All assets and funds transferred to Sponsor a Sibling incorporated 1176912 on 1st February 2018) has had a successful year despite a global pandemic and is continuing to thrive.

Objective

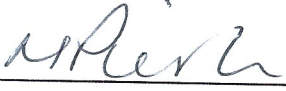
The objectives of the charity are as defined in the constitution to offer the relief of siblings of children with life limited or life threatening conditions and also bereaved siblings throughout England, Ireland, Scotland and Wales by providing in particular but not exclusively a gift which will boost morale and offer support and encouragement and keepsakes and holidays.


Financial Review

Due to personal circumstances the future of Sponsor a sibling is unknown. All fundraising has ceased whilst the future of the charity is decided.

We would like to thank everyone for their patience, understanding and support over the past year.

Signed on behalf of charity's trustees:

Signature: 
Full Name: MICHELLE PIERCE
Position: TREASURER
Date: 24/02/2024

 LAURA ROLPH-WILLS
L Rolph-Wills
CHAIRPERSON
24/2/24

Sponsor a sibling

Statement of financial activities for the year ending 31st August 2023

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2020</u>
		<u>£</u>	<u>£</u>	<u>£</u>	
INCOME					
Voluntary Income		498	-	498	4,905
Activities for					
Generating funds		-	-	-	2,815
Other income sources	1	-	-	-	-
Other income sources		-	-	-	-
TOTAL INCOME		498	-	498	7,720
 EXPENDITURE					
Costs of raising funds		-	-	-	
Fundraising trading costs		-	-	-	-
Charitable expenditure		9,807	-	9,807	9,763
Governance costs		1,766	-	1,766	1,927
TOTAL EXPENDITURE		11,573	-	11,573	11,690
 NET INCOME FOR THE YEAR		(11,075)	-	(11,075)	(3,970)
 RECONCILIATION OF FUNDS					
Total funds brought forward		50,904	(3,970)	46,934	50,904
Total funds carried forward		46,934	(11,075)	35,859	46,934

The charity has no recognised gains or losses for the year ending 31st August 2023.

Sponsor a sibling

Balance sheet for the year ending 31st August 2023

<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Assets and liabilities</u>				
<u>Fixed assets</u>				
Tangible assets	5,674		5,674	7,566
TOTAL FIXED ASSETS	5,674		5,674	7,566
<u>Current assets</u>				
Accrued Income	-	-	-	-
Bank accounts	27,778	-	27,778	41,342
Prepayments and debtors	2,321		2321	1,413
TOTAL CURRENT ASSETS	30,099	-	30,099	42,755
TOTAL ASSETS	35,773	-	35,773	50,321
CREDITORS FALLING DUE AFTER ONE YEAR	-	-	-	-
<u>NET ASSETS</u>	35,773	-	35,773	50,321
<u>THE FUNDS OF THE CHARITY</u>				
Surplus income bought forwards	46,934			50,904
Surplus income from this period	(11,075)			(3970)
<u>TOTAL FUNDS</u>	35,859			46,934

Sponsor a sibling
Notes to the accounts for the year ending 31st August 2023

Basis of accounting

The statement of accounts has been prepared under the historical cost convention and is in accordance with applicable accounting standards and the statement of recommended practice,

Accounting by charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and republic of Ireland (FRS102) and the charities act 2011

Accounting policies

Income and expenditure is accounted for when received or paid out by the charity

Resources

<u>Income</u>	<i>Unrestricted funds £</i>	<i>Restricted funds</i>	<i>Unrestricted funds</i>
	<i>2023</i>	<i>2023</i>	<i>2022</i>
Donations received	498	-	5,489
Gifts in kind	-	-	-
Payroll giving	-	-	569
Fundraising	-	-	-
Grants	-	-	-
Plaques sponsorship	-	-	-
Award sponsorship	-	-	-
Bonus ball income	-	-	-
Caravan donations	-	-	1,662
TOTAL	498	-	7,720
<u>Expenditure</u>			
To generate voluntary income	-	-	-
Fundraising trading costs	-	-	-
Charitable expenditure	7,916	-	6,774
<i>Governance costs</i>			
<i>Office costs</i>	<i>813</i>	-	<i>939</i>
<i>Promotional events</i>	-	-	-
<i>Expenses Inc. travel</i>			<i>50</i>
<i>Fees</i>	<i>216</i>	-	-
<i>Adjustment</i>	-	-	-
<i>Postage, printing and stationary</i>	-	-	<i>50</i>
<i>Insurance</i>	<i>737</i>	-	<i>888</i>
<i>Equipment</i>			

<i>Rates</i>	-	-	-
<i>Loan interest</i>	-	-	-
<i>Depreciation</i>	1,891	-	2,989
<i>Governance total</i>	3,657		4,916
<i>TOTAL EXPENDITURE</i>	11,573		11,690
<u>Surplus Income</u>	<u>(11,075)</u>		<u>(3970)</u>

Please note none of the trustees received any expenses, salary or benefits from the charity during this period.

Tangible fixed assets

Please find below a list of current Tangible fixed assets belonging to sponsor a sibling.

Caravan	5,674
TOTAL TANGIBLE FIXED ASSET	5,674

NOTES ON STATEMENT OF ACCOUNT

1. Payroll giving

This figure is a sum received from payroll giving.