

# MEDLIFE UK

England & Wales · Charity number 1176904

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-01-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 2810 N Church St PMB 57094  
Wilmington  
De  
19802-4447

**Phone** 02033757114

**Email** [info@medlifemovement.org](mailto:info@medlifemovement.org)

**Website** [www.medlifeweb.org](http://www.medlifeweb.org)

## Activities

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**Objects:** 3.1 THE PREVENTION OR RELIEF OF POVERTY FOR THE BENEFIT OF THE PUBLIC;3.2 THE ADVANCEMENT OF EDUCATION FOR THE BENEFIT OF THE PUBLIC;3.3 THE ADVANCEMENT OF HEALTH FOR THE BENEFIT OF THE PUBLIC;IN PARTICULAR, BUT WITHOUT LIMITATION, THROUGH THE PROVISION OF PRIMARY CARE SERVICES, HEALTH EDUCATIONAL PROGRAMMES AND COMMUNITY DEVELOPMENT PROJECTS AND (SAVE FOR PURPOSES INCIDENTAL AND ANCILLARY TO THE OBJECTS AT CLAUSES 3.1, 3.2, AND 3.3), NO OTHER PURPOSES.

**Activities:** Medlife partners with student groups in the US, Canada and the UK to run service learning trips. These trips have as a fundamental goal to provide medical support, educational workshops and development projects in low income communities located in Latin America and Africa.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Canada
- Ecuador
- Netherlands
- Nicaragua
- Peru
- Tanzania
- United States
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£9	£276	-	-
2023-08-31	£9	£168	-	-
2022-08-31	£17	£93	-	-
2021-08-31	£1,525	£736	-	-
2020-08-31	£3,911	£724	-	-

## Trustees

Name	Role	Appointed
<b>Dr NICOLAS GERALD ELLIS</b>	Chair	2017-05-04
ANHELYV VIDAL ASCENCIOS		2017-05-04
JOSE CARLOS BENAVIDES HINOJOSA		2017-05-04
JUAN CAMILO VANEGAS		2017-05-04
Jonathan Ross Harrison		2023-01-24
MARTHA PATRICIA CHICAIZA MACAS		2017-05-04
THOMAS ADAM STEPHENS		2017-05-04

**MEDLIFE UK**

England & Wales - Charity number 1176904

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# Accounts

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## Trustees' Annual Report for the period

From: 1 September 2023 To: 31 August 2024

Charity name: **MEDLIFE UK**

Charity registration number: **1176904**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ol style="list-style-type: none"><li><b>1. THE PREVENTION OR RELIEF OF POVERTY FOR THE BENEFIT OF THE PUBLIC;</b></li><li><b>2. THE ADVANCEMENT OF EDUCATION FOR THE BENEFIT OF THE PUBLIC;</b></li><li><b>3. THE ADVANCEMENT OF HEALTH FOR THE BENEFIT OF THE PUBLIC; IN PARTICULAR, BUT WITHOUT LIMITATION, THROUGH THE PROVISION OF PRIMARY CARE SERVICES, HEALTH EDUCATIONAL PROGRAMMES AND COMMUNITY DEVELOPMENT PROJECTS AND (SAVE FOR PURPOSES INCIDENTAL AND ANCILLARY TO THE ABOVE OBJECTS), NO OTHER PURPOSES.</b></li></ol>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><b>Medlife UK provides funding to projects in Peru, Ecuador, Tanzania and Costa Rica through their network of Chapters in the UK. Chapters are school clubs created at school and universities in the UK. The projects are focused on improving living conditions for impoverished communities that lack access to healthcare, sanitation and proper housing. Medlife envisions to partner with these communities to develop long term relationships that will provide aid to its members in any way possible</b></p> <p><b>During the year, the charity was preparing to establish operations in the UK.</b></p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>MEDLIFE UK has carried out its duty with regard to the public benefit and the objectives of the charity.</b>
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>During the year the charity has safeguarded charitable funds under its care while it prepares to establish operations in the UK.</b>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The charity held bank &amp; cash balances totalling £4,475 as at 31 August 2024.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Currently, Medlife UK has no formal policy for reserves since most of its activities include fundraising activities. The student travel portion for service trips are currently being managed by the parent company, Medlife USA. All fundraising activities have a determined project or goal towards which they must be allocated and the charity will seek to establish a formal reserves policy as it grows and becomes financially independent.</b>
Amount of reserves held	Para 1.22	<b>Free reserves amounted to £4,475 as at 31 August 2024.</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>The charity is governed by its Constitution</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>The charity is constituted as a Charitable Incorporated Organisation</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p><b>Charity Trustees shall be appointed for a term of three years by a decision of the Appointing Trustees which may be taken:</b></p> <ul style="list-style-type: none"> <li><b>(a) at a meeting of the Charity Trustees;</b></li> <li><b>(b) or by a resolution In Writing or electronic form agreed by all of the Appointing Trustees for the time being.</b></li> </ul> <p><b>In selecting individuals for appointment as appointed Charity Trustees, the Appointing Trustees must:</b></p> <ul style="list-style-type: none"> <li><b>(a) have regard to the skills, knowledge and experience needed for the effective administration of the CIO; and</b></li> <li><b>(b) use their reasonable endeavours to ensure that at all times a majority of the Charity Trustees are officers or employees of the Founder Member.</b></li> </ul>

## Reference and Administrative details

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Other name the charity uses	
Registered charity number	1176904
Charity's principal address	2810 N Church PMB 57094 Wilmington DE 19802-4447 United States

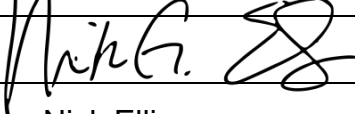
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	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
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2	Jose Carols Benavides Hinojosa	Trustee		
3	Juan Camilo Vanegas	Trustee		
4	Martha Patricia Chicaiza Macas	Trustee		
5	Dr Nicolas Gerard Ellis	Trustee and Chair		
6	Thomas Adam Stephens	Trustee		
7	Jonathan Ross Harrison	Trustee	Appointed 24 January 2023	

**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Nick Ellis
Position (eg Secretary, Chair, etc)	President
Date	25 June 2025



CHARITY COMMISSION  
FOR ENGLAND AND WALES

MEDLIFE UK

No: 1176904

## Receipts and payments accounts

CC16a

For the period  
from

1 September 2023

To

31 August 2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	-	-	-	-	-
Bank interest	9	-	-	9	9
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>9</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>9</b>
<b>A3 Payments</b>					
Bank charges	60	-	-	60	60
Other charges	216	-	-	216	108
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>276</b>	<b>-</b>	<b>-</b>	<b>276</b>	<b>168</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>276</b>	<b>-</b>	<b>-</b>	<b>276</b>	<b>168</b>
<b>Net of receipts/(payments)</b>	<b>- 267</b>	<b>-</b>	<b>-</b>	<b>- 267</b>	<b>- 159</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4,742	-	-	4,742	4,901
<b>Cash funds this year end</b>	<b>4,475</b>	<b>-</b>	<b>-</b>	<b>4,475</b>	<b>4,742</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	CAF Bank current account	4,475	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	4,475	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;">                 Signature             </div> </div>	Print Name Nick Ellis	Date of approval 25 June 2025
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**MEDLIFE UK**

England & Wales - Charity number 1176904

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# Accounts

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## Trustees' Annual Report for the period

From: 1 September 2022 To: 31 August 2023

Charity name: **MEDLIFE UK**

Charity registration number: **1176904**

## Objectives and Activities

	SORP reference	
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Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>MEDLIFE UK has carried out its duty with regard to the public benefit and the objectives of the charity.</b>
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>During the year the charity has safeguarded charitable funds under its care while it prepares to establish operations in the UK.</b>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The charity held bank &amp; cash balances totalling £4,742 as at 31 August 2023.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Currently, Medlife UK has no formal policy for reserves since most of its activities include fundraising activities. The student travel portion for service trips are currently being managed by the parent company, Medlife USA. All fundraising activities have a determined project or goal towards which they must be allocated and the charity will seek to establish a formal reserves policy as it grows and becomes financially independent.</b>
Amount of reserves held	Para 1.22	<b>Free reserves amounted to £4,742 as at 31 August 2023.</b>

## Structure, Governance and Management

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## Reference and Administrative details

Charity name	MEDLIFE UK
Other name the charity uses	
Registered charity number	1176904
Charity's principal address	66 LINCOLN'S INN FIELDS LONDON WC2A 3LH


**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anhelyv Vidal Ascencios	Trustee		
2	Jennifer Clay	Trustee	Resigned during the year	
3	Jose Carols Benavides Hinojosa	Trustee		
4	Juan Camilo Vanegas	Trustee		
5	Martha Patricia Chicaiza Macas	Trustee		
6	Dr Nicolas Gerard Ellis	Trustee and Chair		
7	Thomas Adam Stephens	Trustee		
8	Jonathan Ross Harrison	Trustee	Appointed 24 January 2023	

**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	
<b>Full name(s)</b>	Nick Ellis
<b>Position (eg Secretary, Chair, etc)</b>	President
<b>Date</b>	17 June 2024



CHARITY COMMISSION  
FOR ENGLAND AND WALES

MEDLIFE UK

No: 1176904

## Receipts and payments accounts

CC16a

For the period  
from

1 September 2022

To

31 August 2023

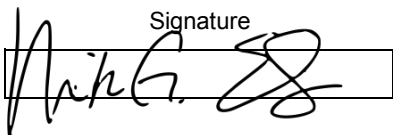
### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	-	-	-	-	17
Bank interest	9	-	-	9	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>17</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>17</b>
<b>A3 Payments</b>					
Bank charges	60	-	-	60	93
Other charges	108	-	-	108	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>168</b>	<b>-</b>	<b>-</b>	<b>168</b>	<b>93</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>168</b>	<b>-</b>	<b>-</b>	<b>168</b>	<b>93</b>
<b>Net of receipts/(payments)</b>	<b>- 159</b>	<b>-</b>	<b>-</b>	<b>- 159</b>	<b>- 76</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4,901	-	-	4,901	4,977
<b>Cash funds this year end</b>	<b>4,742</b>	<b>-</b>	<b>-</b>	<b>4,742</b>	<b>4,901</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	CAF Bank current account	4,742	-	-
		-	-	-
		-	-	-
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	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature 	Print Name Nick Ellis	Date of approval 17 June 2024
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**MEDLIFE UK**

England & Wales - Charity number 1176904

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# Accounts

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From: 1 September 2021 To: 31 August 2022

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Charity registration number: **1176904**

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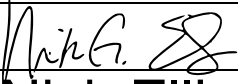
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**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Nick Ellis
Position (eg Secretary, Chair, etc)	President
Date	7/25/23



CHARITY COMMISSION  
FOR ENGLAND AND WALES

MEDLIFE UK

No: 1176904

## Receipts and payments accounts

CC16a

For the period from	1 September 2021	To	31 August 2022
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	17	-	-	17	1,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>1,000</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>1,000</b>
<b>A3 Payments</b>					
Bank charges	93	-	-	93	84
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>93</b>	<b>-</b>	<b>-</b>	<b>93</b>	<b>84</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>93</b>	<b>-</b>	<b>-</b>	<b>93</b>	<b>84</b>
<b>Net of receipts/(payments)</b>	<b>- 76</b>	<b>-</b>	<b>-</b>	<b>- 76</b>	<b>916</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4,977	-	-	4,977	4,061
<b>Cash funds this year end</b>	<b>4,901</b>	<b>-</b>	<b>-</b>	<b>4,901</b>	<b>4,977</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	CAF Bank current account	4,901	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>4,901</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B5 Liabilities</b>	<b>Details</b>	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

Nick Ellis

Date of approval

7/25/23

**MEDLIFE UK**

England & Wales - Charity number 1176904

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# Accounts

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# **Medlife UK (CIO)**

## **Annual Report and Accounts**

Year ended 31 August 2021

Charity Registration Number  
1176904

## Contents

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## Reference and administration details of the charity, its trustees and advisers

<b>Trustees</b>	Anhelyv Vidal Ascencios Jennifer Clay Jose Carols Benavides Hinojosa Juan Camilo Vanegas Martha Patricia Chicaiza Macas Dr Nicolas Gerard Ellis Thomas Adam Stephens
<b>Principal address</b>	66 Lincoln's Inn Fields London WC2A 3LH
<b>Charity registration number</b>	1176904
<b>Accountants</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	Charities Aid Foundation Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Farrer & Co 65-66 Lincoln's Inn Fields London WC2A 3LH

## **Report of the trustees** Year to 31 August 2021

The trustees present their report together with the accounts of Medlife UK (CIO) (the “charity”) for the year ended 31 August 2021. The comparative figures presented in this report are for the year to 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The principles set out in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) have been followed in the preparation of this report and accounts.

### **Introduction**

The charity is governed by a constitution dated 30 January 2018 and is registered with the Charity Commission, Charity Registration No. 1176904.

### **Principal activities and aims**

Medlife UK provides funding to projects in Peru, Ecuador, Tanzania and Nicaragua through their network of Chapters in the UK. Chapters are school clubs created at school and universities in the UK. The projects are focused on improving living conditions for impoverished communities that lack access to healthcare, sanitation and proper housing. Medlife envisions to partner with these communities to develop long term relationships that will provide aid to its members in any way possible.

### **Governance, structure and management**

#### ***Governance***

Trustees are appointed by the members of the Board of Medlife USA. They are people who have worked or are currently working for Medlife USA. Medlife USA is the parent entity of Medlife UK and will provide support until the charity is financially independent. The Trustees are currently chosen for a three year period and may be eligible for reappointment at the end of the period. A charity trustee may also be automatically appointed during the period they hold the presidency of the Student Advisory Board of Medlife USA.

The names of the trustees who served during the period are set out as part of the reference and administration details on page 1 of this report and accounts. Except where stated, all trustees were appointed on the date of incorporation and served throughout the period.

#### ***Trustees’ responsibilities statement***

The trustees are responsible for preparing the trustees’ report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the trustees are required to:

**Governance, structure and management** (continued)

***Trustees' responsibilities statement*** (continued)

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Structure and management reporting***

The trustees are ultimately responsible for the policies, activities and assets of the charity. They meet regularly to review developments with regard to the charity or its activities and make any important decisions. When necessary, the trustees seek advice and support from the charity's professional advisers including solicitors and accountants.

***Key management personnel***

The trustees consider that they comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

The trustees receive no remuneration in respect of their duties.

***Risk management***

Medlife UK has the risk of damage reputation as well as transparency when managing fundraising activities. Damage of reputation can be caused by Chapters in the UK behaving unethically and using Medlife UK's name. This risk is mitigated through a rigorous training requirement to all Chapters. By doing so they must understand their limits, what is expected of them, and when they can or cannot promote Medlife in daily activities. In case there is reason that a Chapter is using Medlife's name unethically, the President of the Chapter may be removed.

**Governance, structure and management** (continued)

***Risk management*** (continued)

A second possible risk is transparency in fundraising activities where Chapter members or anyone employed by Medlife UK may dispose inappropriately of any funds. In order to mitigate this, any fundraising activity should always be coordinated with Medlife HQ. This way, it is easier for a Chapter Manager to advise on robust ways to prevent/avoid these risks in any fundraising activity. They also hold a record of a cash balance in every activity and it is mandatory to be shared with their Chapter Manager.

**Activities and performance**

Given the onset of the coronavirus pandemic during the 2020/21 financial year, there has been minimal activity at the charity, as shown in the statement of financial activities.

**Future plans**

The charity aims to establish operations in the UK in due course.

**Financial report for the year**

***Income and expenditure***

During the year ended 31 August 2021 total income amounted to £1,525 (2020 – £3,911). In the same period total expenditure amounted to £736 (2020 – £1,323) resulting in net income of £789 (2020 – £2,588).

***Reserves policy***

Currently, Medlife UK has no formal policy for reserves since most of its activities include fundraising activities. The student travel portion for service trips are currently being managed by the parent company, Medlife USA. All fundraising activities have a determined project or goal towards which they must be allocated and the charity will seek to establish a formal reserves policy as it grows and becomes financially independent.

***Financial position***

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that r 25 February 2022 it doubt on the ability of the charity to continue as a going concern. The charity has thus far been funded by its US parent, Medlife USA and the trustees are of the opinion that the charity will have sufficient resources to draw on from its parent to meet its liabilities as they fall due and is working to set up its own UK operations.

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'Nick Ellis', written over a horizontal line.

Nick Ellis, Trustee

Approved by the trustees on 25 February 2022

## Statement of financial activities Year to 31 August 2021

	Notes	Unrestricted funds	
		2021 £	2020 £
<b>Income from:</b>			
Donations	1	<b>1,525</b>	3,911
<b>Total income</b>		<b>1,525</b>	3,911
<b>Expenditure on:</b>			
Charitable activities	2	<b>(736)</b>	(1,323)
<b>Total expenditure</b>		<b>(136)</b>	(1,323)
<b>Net income and net movement in funds</b>	3	<b>789</b>	2,588
<b>Reconciliation of funds:</b>			
Fund balances brought forward		<b>1,208</b>	(1,380)
Fund balances carried forward		<b>1,997</b>	1,208

All recognised gains and losses for the period are included in the statement of financial activities.

**Balance sheet** 31 August 2021

	Notes	2021 £	2021 £	2020 £	2020 £
<b>Current assets</b>					
Cash at bank		<u>9,308</u>		<u>4,474</u>	
		<b>9,308</b>		<b>4,474</b>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	7	<u>(7,311)</u>		<u>(3,266)</u>	
<b>Net current assets</b>			<u><b>1,997</b></u>		<u>1,208</u>
<b>Total net liabilities</b>			<u><b>1,997</b></u>		<u><b>1,208</b></u>
<b>Represented by:</b>					
<b>The funds of the charity</b>					
Unrestricted funds			<u><b>1,997</b></u>		<u>1,208</u>
			<u><b>1,997</b></u>		<u><b>1,208</b></u>

Approved by the trustees and signed on their behalf by:



Nick Ellis, Trustee

Approved by the trustees on 25 February 2022

## **Principal accounting policies** Year to 31 August 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below:

### **Basis of preparation**

These accounts have been prepared for the year ended 31 August 2021 with the comparative figures being for year to 31 August 2020.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the trustees to make significant judgements and estimates. There are no items in the accounts where key judgements and estimates have been made.

### **Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The charity has thus far been funded by its US parent, Medlife USA and the trustees are of the opinion that the charity will have sufficient resources to draw on from its parent to meet its liabilities as they fall due and is working to set up its own UK operations.

### **Income recognition**

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

## **Principal accounting policies** Year to 31 August 2021

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and is stated inclusive of irrecoverable VAT. Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity.

### **Allocation of support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support including in the form of financial procedures. Governance costs comprise the costs involving the public accountability of the charity and costs in respect to its compliance with regulation and good practice.

Support and governance costs are apportioned using percentages based on the direct expenditure incurred on each of the activities of the charity.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **Fund structure**

Unrestricted funds comprise those monies which may be used towards meeting the charitable objectives of the charity and which may be applied at the discretion of the trustees.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into Sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net movement in funds.

## Notes to the accounts Year to 31 August 2021

### 1 Income from: Donations

	Unrestricted funds	
	2021 £	2020 £
PayPal donations for Chapters	1,525	3,911
<b>Total</b>	<b>1,525</b>	<b>3,911</b>

### 2 Expenditure on: charitable activities

	Unrestricted funds	
	2021 £	2020 £
Costs of running Chapters	136	723
Allocated support and governance costs		
. Accountancy fees	600	600
<b>Total</b>	<b>736</b>	<b>1,323</b>

### 3 Net income for the period

This is stated after charging:

	2021 £	2020 £
Accountant's remuneration (including VAT)		
. Other services: accountancy services	600	600
<b>Total funds</b>	<b>600</b>	<b>600</b>

### 4 Staff costs and remuneration of key management personnel

The charity does not employ any staff.

The trustees consider that they alone comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. They receive no remuneration or reimbursement of expenses in connection with their duties as trustees.

### 5 Taxation

Medlife UK (CIO) is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## Notes to the accounts Year to 31 August 2021

### 6 Creditors

	2021 £	2020 £
Other creditors	6,711	2,666
Accruals	600	600
	<b>7,311</b>	<b>3,266</b>

### 7 Transactions with related parties

All income and expenditure has been funded by the parent entity, Medlife USA, since incorporation on 30 January 2018. The intention was for these amounts to be covered by the UK entity but as operations have not yet taken off, Medlife USA is not expecting reimbursement.

**MEDLIFE UK**

England & Wales - Charity number 1176904

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# Accounts

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# **Medlife UK (CIO)**

## **Annual Report and Accounts**

Year ended 31 August 2020

Charity Registration Number  
1176904

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<b>Principal address</b>	66 Lincoln's Inn Fields London WC2A 3LH
<b>Charity registration number</b>	1176904
<b>Accountants</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	Charities Aid Foundation Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Farrer & Co 65-66 Lincoln's Inn Fields London WC2A 3LH

## **Report of the trustees** Year to 31 August 2020

The trustees present their report together with the accounts of Medlife UK (CIO) (the “charity”) for the year ended 31 August 2020. The comparative figures presented in this report are for the year to 31 August 2019.

The accounts have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The principles set out in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) have been followed in the preparation of this report and accounts.

### **Introduction**

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### **Principal activities and aims**

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### **Governance, structure and management**

#### ***Governance***

Trustees are appointed by the members of the Board of Medlife USA. They are people who have worked or are currently working for Medlife USA. Medlife USA is the parent entity of Medlife UK and will provide support until the charity is financially independent. The Trustees are currently chosen for a three year period and may be eligible for reappointment at the end of the period. A charity trustee may also be automatically appointed during the period they hold the presidency of the Student Advisory Board of Medlife USA.

The names of the trustees who served during the period are set out as part of the reference and administration details on page 1 of this report and accounts. Except where stated, all trustees were appointed on the date of incorporation and served throughout the period.

#### ***Trustees’ responsibilities statement***

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The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the trustees are required to:

**Governance, structure and management** (continued)

***Trustees' responsibilities statement*** (continued)

- ◆ select suitable accounting policies and then apply them consistently;
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- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Structure and management reporting***

The trustees are ultimately responsible for the policies, activities and assets of the charity. They meet regularly to review developments with regard to the charity or its activities and make any important decisions. When necessary, the trustees seek advice and support from the charity's professional advisers including solicitors and accountants.

***Key management personnel***

The trustees consider that they comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

The trustees receive no remuneration in respect of their duties.

***Risk management***

Medlife UK has the risk of damage reputation as well as transparency when managing fundraising activities. Damage of reputation can be caused by Chapters in the UK behaving unethically and using Medlife UK's name. This risk is mitigated through a rigorous training requirement to all Chapters. By doing so they must understand their limits, what is expected of them, and when they can or cannot promote Medlife in daily activities. In case there is reason that a Chapter is using Medlife's name unethically, the President of the Chapter may be removed.

**Governance, structure and management** (continued)

***Risk management*** (continued)

A second possible risk is transparency in fundraising activities where Chapter members or anyone employed by Medlife UK may dispose inappropriately of any funds. In order to mitigate this, any fundraising activity should always be coordinated with Medlife HQ. This way, it is easier for a Chapter Manager to advise on robust ways to prevent/avoid these risks in any fundraising activity. They also hold a record of a cash balance in every activity and it is mandatory to be shared with their Chapter Manager.

**Activities and performance**

Given the onset of the coronavirus pandemic during the 2019/20 financial year, there has been minimal activity at the charity, as shown in the statement of financial activities.

**Future plans**

The charity aims to establish operations in the UK in due course.

**Financial report for the year**

***Income and expenditure***

During the year ended 31 August 2020 total income amounted to £3,911 compared to £46,999 in 2019. In the same period total expenditure amounted to £1,323 compared to £36,741 in 2019, resulting in net income of £2,588 (2019: net income of £10,258).

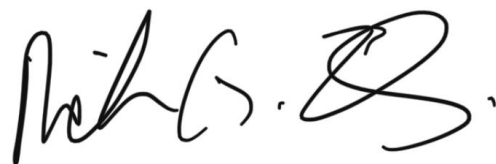
***Reserves policy***

Currently, Medlife UK has no formal policy for reserves since most of its activities include fundraising activities. The student travel portion for service trips are currently being managed by the parent company, Medlife USA. All fundraising activities have a determined project or goal towards which they must be allocated and the charity will seek to establish a formal reserves policy as it grows and becomes financially independent.

***Financial position***

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The charity has thus far been funded by its US parent, Medlife USA and the trustees are of the opinion that the charity will have sufficient resources to draw on from its parent to meet its liabilities as they fall due and is working to set up its own UK operations.

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'Nick Ellis', with a stylized flourish at the end.

Nick Ellis, Trustee

Approved by the trustees on 1 February 2022

## Statement of financial activities Year to 31 August 2020

	Notes	Unrestricted funds	
		2020 £	2019 £
<b>Income from:</b>			
Donations	1	<b>3,911</b>	46,999
<b>Total income</b>		<b>3,911</b>	46,999
<b>Expenditure on:</b>			
Charitable activities	2	<b>1,323</b>	36,741
<b>Total expenditure</b>		<b>1,323</b>	36,741
<b>Net expenditure and net movement in funds</b>	3	<b>2,588</b>	10,258
<b>Reconciliation of funds:</b>			
Fund balances brought forward		<b>(1,380)</b>	(11,638)
Fund balances carried forward		<b>1,208</b>	(1,380)

All recognised gains and losses for the period are included in the statement of financial activities.

**Balance sheet** 31 August 2020

	Notes	2020 £	2020 £	2019 £	2019 £
<b>Current assets</b>					
Debtors	6	—		46,749	
Cash at bank		<u>4,474</u>		<u>1,000</u>	
		<b>4,474</b>		<b>47,749</b>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	7	<u>(3,266)</u>		<u>(49,129)</u>	
<b>Net current liabilities</b>			<u>1,208</u>		<u>(1,380)</u>
<b>Total net liabilities</b>			<u>1,208</u>		<u>(1,380)</u>
<b>Represented by:</b>					
<b>The funds of the charity</b>					
Unrestricted funds			<u>1,208</u>		<u>(1,380)</u>
			<u>1,208</u>		<u>(1,380)</u>

Approved by the trustees and signed on their behalf by:



Nick Ellis, Trustee

Approved by the trustees on 1 February 2022

## **Principal accounting policies** Year to 31 August 2020

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below:

### **Basis of preparation**

These accounts have been prepared for the year ended 31 August 2020 with the comparative figures being for year to 31 August 2019.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the trustees to make significant judgements and estimates. There are no items in the accounts where key judgements and estimates have been made.

### **Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The charity has thus far been funded by its US parent, Medlife USA and the trustees are of the opinion that the charity will have sufficient resources to draw on from its parent to meet its liabilities as they fall due and is working to set up its own UK operations.

### **Income recognition**

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

## **Principal accounting policies** Year to 31 August 2020

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and is stated inclusive of irrecoverable VAT. Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity.

### **Allocation of support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support including in the form of financial procedures. Governance costs comprise the costs involving the public accountability of the charity and costs in respect to its compliance with regulation and good practice.

Support and governance costs are apportioned using percentages based on the direct expenditure incurred on each of the activities of the charity.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **Fund structure**

Unrestricted funds comprise those monies which may be used towards meeting the charitable objectives of the charity and which may be applied at the discretion of the trustees.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into Sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net movement in funds.

## Notes to the accounts Year to 31 August 2020

### 1 Income from: Donations

	Unrestricted funds	
	2020 £	2019 £
PayPal donations for Chapters	3,911	46,999
<b>Total funds</b>	<b>3,911</b>	<b>46,999</b>

### 2 Expenditure on: charitable activities

	Unrestricted funds	
	2020 £	2019 £
Costs of running Chapters	723	25,931
Allocated support and governance costs		
. Professional fees	–	8,410
. Accountancy fees	600	2,400
<b>Total funds</b>	<b>1,323</b>	<b>36,741</b>

### 3 Net income (expenditure) for the period

This is stated after charging:

	2020 £	2019 £
Accountant's remuneration (including VAT)		
. Other services: accountancy services	600	2,400
<b>Total funds</b>	<b>600</b>	<b>2,400</b>

### 4 Staff costs and remuneration of key management personnel

The charity does not employ any staff.

The trustees consider that they alone comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. They receive no remuneration or reimbursement of expenses in connection with their duties as trustees.

### 5 Taxation

Medlife UK (CIO) is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## Notes to the accounts Year to 31 August 2020

### 6 Debtors

	2020 £	2019 £
Amounts due from Medlife USA	–	46,749
	–	46,749

### 7 Creditors

	2020 £	2019 £
Amounts due to Medlife USA	–	46,729
Other creditors	2,666	–
Accruals	600	2,400
	3,266	49,129

### 8 Transactions with related parties

All income and expenditure has been funded by the parent entity, Medlife USA, since incorporation on 30 January 2018. The intention was for these amounts to be covered by the UK entity but as operations have not yet taken off, Medlife USA is not expecting reimbursement.