

REGISTERED CHARITY NUMBER: 1176900

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023
FOR
ALEXANDRA HOUSE OF JOY**

Astral Accountancy Services Limited
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

ALEXANDRA HOUSE OF JOY

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FOR THE YEAR ENDED 31 JANUARY 2023**

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ALEXANDRA HOUSE OF JOY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their report and financial statements for the year ended 31 January 2023.

The accounts have been prepared in accordance with the accounting principles set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)"

OBJECTIVES AND ACTIVITIES

Objectives and activities

As stated in our constitution, our objectives are "to build a purpose built building which will have the facilities to provide services to adults with profound learning disabilities. This will include a respite care service for short breaks, a day time support centre, and essential end of life hospice services. We will also offer opportunities for employment for adults with learning disabilities with the facilities as appropriate.

With the growing reduction in social care funding and the provision of services, it has become evident that the burden of providing primary care to those in need has fallen on the parents of those effected by a profound learning disability. It is now common for elderly parents to continue providing primary care services well into the adult years of some of those affected which affects their lives as well. With the anticipated increase in population in Bicester and the surrounding areas it is important to provide services and support to those carers who are finding it difficult to cope with the requirements of providing care.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, and in planning our activities for the year we have kept in mind the Charity Commission's guidance on public benefit and we have worked with all people, regardless of personal background, faith, gender or circumstances.

We have an inclusive equality and diversity policy in place, welcoming all people regardless of their background, race, faith, gender, personal circumstances or disabilities.

Our fifth year has again been focused on the fundraising requirements of the charity with the trustees making further applications to grant providers as appropriate. We have recognised the difficulty in making these applications as there are only a limited number of grant providers and trusts which will support capital build projects however the responses to the applications show there is an interest however further self raised funds are required before some applications will be considered.

ACHIEVEMENT AND PERFORMANCE

Following the end of all social distancing regulations we have been able to return to some fundraising events this year which has helped towards regenerating interest in the charity and the fundraising requirements this year. We continue to use the market stall to sell donated goods and further raise awareness across Oxfordshire by also attending several other events as well.

During the year we received a significant private donation to support the fundraising requirements. This means we have raised close to a third of our overall funding requirement and helps us towards various grant applications which we can now reapply to as they have a minimum fund requirement before further applications would be considered.

We have received some help and support from local businesses who continue to support us with fundraising events either through direct fundraising on their premises or through donation of prizes to be used at one of our own fundraising events.

The trustee board meets regularly where possible, and there is a good balance of skills and experience, which enables the board to continue to promote the Alexandra House of Joy and ensure it continues to move forward with its objectives.

ALEXANDRA HOUSE OF JOY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

FINANCIAL REVIEW

Our sources of funds has come from private individuals, fundraising activities where possible and grants. The charity currently has minimal running costs including materials for the facemasks and rent for the storage facilities for donated items. The remaining income is being retained for professional fees associated with the planning applications and future build costs.

The trustees monitor expenditure as it is incurred to ensure it is justified and reasonable and are only incurred if they help us the promote the charity and its objectives.

Our income of £692,878 has exceeded our expenditure by £685,850. Income is from a variety of sources including donations, grants and fundraising activities.

We hold cash at bank reserves of £850,753, of which £280 is restricted. The unrestricted funds are being held to fund the anticipated professional costs associated with the planning applications being made in the current year, and future build costs of the centre. The restricted funds are being held to purchase IT equipment in the current year under the terms of the grant.

As the charity has no regular or long term committed running costs, all unrestricted funds which have not been designated for a specific use should be maintained in the bank account ready for fees and costs associated with the planning application as they arise.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to major risks.

PLANS FOR THE FUTURE

We will continue to make applications for grants as appropriate and we have also started engaging with other charities in the country that also provide services similar to ours to get a better understanding of the financing requirements so that we can update our original feasibility study as appropriate.

We believe that further raising the profile of the Alexandra House of Joy with the local community and surrounding area during the next 12 months is essential to help raise funds for the anticipated build costs. We will there continue to attend events and presentations, promote our fundraising activities and look for further opportunities to develop contacts to enable the vision of Alexandra House of Joy to come to fruition.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a foundation constitution.

The charity was established as a Charitable Incorporated Organisation (CIO) on 30 January 2018.

Recruitment and appointment of new trustees

New trustees are appointed by the Board. All trustees must be at least 18 years of age and capable of managing their own affairs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176900

Principal address

3 Bignell View
Chesterton
Bicester
Oxfordshire
OX26 1UJ

ALEXANDRA HOUSE OF JOY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

Trustees

Mrs R Scott-Hunter
Mrs F J V Rowe (resigned 4.5.22)
A M Thomas
Mrs S H Ross
Mrs F D L Ritchie
Mrs K A Liddell
P Hunter (resigned 3.3.22)

Independent Examiner

Astral Accountancy Services Limited
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

Approved by order of the board of trustees on 20 May 2024 and signed on its behalf by:

Mrs R Scott-Hunter - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALEXANDRA HOUSE OF JOY

Independent examiner's report to the trustees of Alexandra House of Joy

I report to the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Responsibilities and basis of report

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracy Norris

Astral Accountancy Services Limited
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

30 May 2024

ALEXANDRA HOUSE OF JOY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>692,878</u>	<u>-</u>	<u>692,878</u>	<u>45,682</u>
EXPENDITURE ON					
Raising funds	3	3,356	-	3,356	17
Charitable activities	4				
Other resources expended		3,507	159	3,666	5,806
Other		<u>6</u>	<u>-</u>	<u>6</u>	<u>13</u>
Total		<u>6,869</u>	<u>159</u>	<u>7,028</u>	<u>5,836</u>
NET INCOME/(EXPENDITURE)		686,009	(159)	685,850	39,846
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>163,701</u>	<u>851</u>	<u>164,552</u>	<u>124,706</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>849,710</u></u>	<u><u>692</u></u>	<u><u>850,402</u></u>	<u><u>164,552</u></u>

The notes form part of these financial statements

ALEXANDRA HOUSE OF JOY

**BALANCE SHEET
31 JANUARY 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	116	412	528	332
CURRENT ASSETS					
Debtors	10	80	-	80	80
Cash in hand		850,473	280	850,753	164,717
		850,553	280	850,833	164,797
CREDITORS					
Amounts falling due within one year	11	(959)	-	(959)	(577)
NET CURRENT ASSETS		849,594	280	849,874	164,220
TOTAL ASSETS LESS CURRENT LIABILITIES		849,710	692	850,402	164,552
NET ASSETS		849,710	692	850,402	164,552
FUNDS	12				
Unrestricted funds				849,710	163,701
Restricted funds				692	851
TOTAL FUNDS				850,402	164,552

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2024 and were signed on its behalf by:

R Scott-Hunter - Trustee

The notes form part of these financial statements

ALEXANDRA HOUSE OF JOY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>686,416</u>	<u>39,246</u>
Net cash provided by operating activities		<u>686,416</u>	<u>39,246</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(380)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(380)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>686,036</u>	<u>39,246</u>
Cash and cash equivalents at the beginning of the reporting period		<u>164,717</u>	<u>125,471</u>
Cash and cash equivalents at the end of the reporting period		<u><u>850,753</u></u>	<u><u>164,717</u></u>

The notes form part of these financial statements

ALEXANDRA HOUSE OF JOY

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	685,850	39,846
Adjustments for:		
Depreciation charges	184	89
Decrease in debtors	-	60
Increase/(decrease) in creditors	382	(749)
Net cash provided by operations	686,416	39,246

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.2.22	Cash flow	At 31.1.23
	£	£	£
Net cash			
Cash at bank and in hand	164,717	686,036	850,753
	164,717	686,036	850,753
Total	164,717	686,036	850,753

The notes form part of these financial statements

ALEXANDRA HOUSE OF JOY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

ALEXANDRA HOUSE OF JOY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and fundraising	688,278	43,622
Grants	4,600	2,060
	<u>692,878</u>	<u>45,682</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Unrestricted Grants	<u>4,600</u>	<u>2,060</u>

3. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Purchases	<u>3,356</u>	<u>17</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Other resources expended	<u>3,186</u>	<u>480</u>	<u>3,666</u>

Direct Costs

	Year Ended 31.1.23	Year Ended 31.1.22
	£	£
Rent	1,253	1,882
Online donation service fees	288	51
Repairs & Renewals	-	120
Postage & Stationery	921	1,225
Advertising	62	125
Licences and subscriptions	222	50
Insurance	256	188
Depreciation	184	89
	<u>3,186</u>	<u>3,730</u>

ALEXANDRA HOUSE OF JOY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2023

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	6	-	6
Other resources expended	-	480	480
	<u>6</u>	<u>480</u>	<u>486</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

7. STAFF COSTS

There were no employees during the year.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,682	-	45,682
EXPENDITURE ON			
Raising funds	17	-	17
Charitable activities			
Other resources expended	5,806	-	5,806
Other	13	-	13
Total	<u>5,836</u>	<u>-</u>	<u>5,836</u>
NET INCOME	39,846	-	39,846
Transfers between funds	64	(64)	-
Net movement in funds	<u>39,910</u>	<u>(64)</u>	<u>39,846</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	123,791	915	124,706
TOTAL FUNDS CARRIED FORWARD	<u>163,701</u>	<u>851</u>	<u>164,552</u>

ALEXANDRA HOUSE OF JOY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2022	195	340	535
Additions	-	380	380
	<hr/>	<hr/>	<hr/>
At 31 January 2023	195	720	915
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 February 2022	54	149	203
Charge for year	25	159	184
	<hr/>	<hr/>	<hr/>
At 31 January 2023	79	308	387
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 January 2023	116	412	528
	<hr/>	<hr/>	<hr/>
At 31 January 2022	141	191	332
	<hr/>	<hr/>	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	80	80
	<hr/>	<hr/>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	479	97
Other creditors	480	480
	<hr/>	<hr/>
	959	577
	<hr/>	<hr/>

12. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	163,701	686,009	849,710
Restricted funds			
Computer expenses fund	851	(159)	692
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	164,552	685,850	850,402
	<hr/>	<hr/>	<hr/>

ALEXANDRA HOUSE OF JOY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	692,878	(6,869)	686,009
Restricted funds			
Computer expenses fund	-	(159)	(159)
TOTAL FUNDS	<u>692,878</u>	<u>(7,028)</u>	<u>685,850</u>

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	Transfers between funds £	At 31.1.22 £
Unrestricted funds				
General fund	123,791	39,846	64	163,701
Restricted funds				
Computer expenses fund	915	-	(64)	851
TOTAL FUNDS	<u>124,706</u>	<u>39,846</u>	<u>-</u>	<u>164,552</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,682	(5,836)	39,846
TOTAL FUNDS	<u>45,682</u>	<u>(5,836)</u>	<u>39,846</u>

ALEXANDRA HOUSE OF JOY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
General fund	123,791	725,855	64	849,710
Restricted funds				
Computer expenses fund	915	(159)	(64)	692
TOTAL FUNDS	<u>124,706</u>	<u>725,696</u>	<u>-</u>	<u>850,402</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	738,560	(12,705)	725,855
Restricted funds			
Computer expenses fund	-	(159)	(159)
TOTAL FUNDS	<u>738,560</u>	<u>(12,864)</u>	<u>725,696</u>

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The charity does not have any stipulation on how the funds are spent.

13. RELATED PARTY DISCLOSURES

During the year the following donations were received by Alexandra House of Joy from related parties. All donations were made at arms length.

P&H Hunter donated £500,000

R Scott-Hunter donated £128

AMT Accounting Limited donated £8

ALEXANDRA HOUSE OF JOY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	688,278	43,622
Grants	4,600	2,060
	<u>692,878</u>	<u>45,682</u>
Total incoming resources	692,878	45,682
EXPENDITURE		
Other trading activities		
Direct expenses	3,356	17
Charitable activities		
Rent	1,253	1,882
Online donation service fees	288	51
Repairs & Renewals	-	120
Postage & Stationery	921	1,225
Advertising	62	125
Licences and subscriptions	222	50
Insurance	256	188
Depreciation of tangible fixed assets	184	89
	<u>3,186</u>	<u>3,730</u>
Support costs		
Finance		
Bank charges	6	13
Governance costs		
Legal & Professional Fees	480	2,076
	<u>7,028</u>	<u>5,836</u>
Total resources expended	7,028	5,836
Net income	685,850	39,846

This page does not form part of the statutory financial statements