

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021
FOR
ALEXANDRA HOUSE OF JOY**

Astral Accountancy Services Limited
Astral House
Granville Way
Blosserton
Oxfordshire
OX26 4JT

ALEXANDRA HOUSE OF JOY

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FOR THE YEAR ENDED 31 JANUARY 2021**

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ALEXANDRA HOUSE OF JOY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

The trustees present their report and financial statements for the year ended 31 January 2021.

The accounts have been prepared in accordance with the accounting principles set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practices' applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176900

Principal address

3 Bignall View
Chesterton
Bicester
Oxfordshire
OX26 1UJ

Trustees

Mrs R Scott-Hunter
S G Pendred
Mrs F J V Rowe
A M Thomas
Mrs S H Ross
Mrs F D L Ritchie
Mrs K A Liddell
P Hunter

- appointed 17.6.21
- appointed 1.6.20

Independent examiner

Astral Accountancy Services Limited
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a foundation constitution.

The charity was established as a Charitable Incorporated Organisation (CIO) on 30 January 2018.

Recruitment and appointment of new trustees

New trustees are appointed by the Board. All trustees must be at least 18 years of age and capable of managing their own affairs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to major risks.

ALEXANDRA HOUSE OF JOY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

OBJECTIVES AND ACTIVITIES

Objectives and activities

As stated in our constitution, our objectives are "to build a purpose built building which will have the facilities to provide services to adults with profound learning disabilities. This will include a respite care service for short breaks, a day time support centre, and essential end of life hospice services. We will also offer opportunities for employment for adults with learning disabilities with the facilities as appropriate."

With the growing reduction in social care funding and the provision of services, it has become evident that the burden of providing primary care to those in need has fallen on the parents of those affected by a profound learning disability. It is now common for elderly parents to continue providing primary care services well into the adult years of some of those affected which affects their lives as well. With the anticipated increase in population in Bicester and the surrounding areas it is important to provide services and support to those carers who are finding it difficult to cope with the requirements of providing care.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, and in planning our activities for the year we have kept in mind the Charity Commission's guidance on public benefit and we have worked with all people, regardless of personal background, faith, gender or circumstances.

We have an inclusive equality and diversity policy in place, welcoming all people regardless of their background, race, faith, gender, personal circumstances or disabilities.

Our third year has been focused on the progression of the planning application so that we can get approval for the property development which is key to the purpose of the charity. The process is complex due to the nature of the premises and its proximity to other developments however through the use of professional advisors we are happy with the progress being made.

We have received significant support from local businesses who have provided professional services during our the planning application phase of the development project and the planning application remains in progress at this time.

Due to the Covid19 pandemic our funding raising events have had to put on hold for the year, however we have managed to continue with the development of our online fundraising opportunities and these have ensured we have continued to raise funds during the year. The online fundraising channels are run by our increasing number of volunteers who have been essential in the achievements of the charity during the year.

ACHIEVEMENT AND PERFORMANCE

We have developed our online selling of donated goods through various online portals and this has proven to be successful in ensuring we can continue to receive donations and ensure these are not just being stored for future use. The market stall has been successful when the opportunity to run the stall has been arisen and both this and the online portals have benefited from our sale of facemasks which were made and donated by our volunteers.

Non essential fund raising events were all been put on hold during the year due to social distancing restrictions which has impacted on our normal fundraising activities, however the trustees are looking at events to be held during the current year and how we can ensure relevant distancing guidelines are adhered to so that these events can be restarted safely.

The planning application remains under consideration and the Covid19 pandemic has meant there has been significant delays in the processing of the application. There have also been difficulties in reviewing and discussing proposed restrictions or changes to the original planning application and the long delays in communication between all parties involved have meant this is still an ongoing process with planning not yet agreed.

We have received various donations from trust and foundations during the year and donations from private individuals either directly or through support of our fundraising events are greatly appreciated.

The trustee board meets regularly where possible, and there is a good balance of skills and experience which enables the board to continue to promote the Alexandra House of Joy and ensure it continues to move forward with its objectives.

FINANCIAL REVIEW

ALEXANDRA HOUSE OF JOY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

FINANCIAL REVIEW

Our sources of funds has come from private individuals, fundraising activities where possible and grants. The charity currently has minimal running costs including materials for the facemasks and rent for the storage facilities for donated items. The remaining income is being retained for professional fees associated with the planning applications and future build costs.

The trustees monitor expenditure as it is incurred to ensure it is justified and reasonable and are only incurred if they help us to promote the charity and its objectives.

Our income of £51,225 has exceeded our expenditure by £39,110. Income is from a variety of sources including donations, grants and fundraising activities.

We hold cash at bank reserves of £125,471, of which £660 is restricted. The unrestricted funds are being held to fund the anticipated professional costs associated with the planning applications being made in the current year, and future build costs of the centre. The restricted funds are being held to purchase IT equipment in the current year under the terms of the grant.

As the charity has no regular or long term committed running costs, all unrestricted funds which have not been designated for a specific use should be maintained in the bank account ready for fees and costs associated with the planning application as they arise.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to major risks.

PLANS FOR THE FUTURE

Since the year end we have received approval of our planning application and we are now in the process of applying for new grants which would only be accepted once planning was in place.

We believe that further raising the profile of the Alexandra House of Joy with the local community and surrounding area during the next 12 months is essential to help raise funds for the anticipated build costs. We will therefore continue to attend events and presentations, promote our fundraising activities and look for further opportunities to develop contacts to enable the vision of Alexandra House of Joy to come to fruition.

Approved by order of the board of trustees on 21.10.2021 and signed on its behalf by:


.....
Mrs R Scott-Hunter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALEXANDRA HOUSE OF JOY**

I report on the accounts for the year ended 31 January 2021, which are set out on pages five to eleven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 (the Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Tracy Norris
FCCA
Astral Accountancy Services Limited
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

Date: 27 October 2021

ALEXANDRA HOUSE OF JOY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOMING RESOURCES:					
Incoming resources from generated funds					
Voluntary income	2	51,225	-	51,225	45,801
RESOURCES EXPENDED:					
Costs of generating funds					
Fundraising/trading: cost of goods sold and other costs:		2,589	-	2,589	714
Charitable activities	3	2,625	-	2,625	927
Other resources expended		6,480	-	6,480	6,489
Governance costs	4				
Total resources expended		11,694	-	11,694	8,128
NET INCOMING RESOURCES BEFORE TRANSFERS		39,531	-	39,531	37,673
Gross transfers between funds	10	85	(85)	-	-
Net incoming/(outgoing) resources		39,616	(85)	39,531	37,673
RECONCILIATION OF FUNDS:					
Total funds brought forward		84,175	1,000	85,175	47,502
TOTAL FUNDS CARRIED FORWARD		123,791	915	124,706	85,175

The notes form part of these financial statements.

ALEXANDRA HOUSE OF JOY

BALANCE SHEET AT 31 JANUARY 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	166	255	421	-
CURRENT ASSETS					
Debtors	8	140	-	140	140
Cash in hand		124,811	660	125,471	85,590
		<u>124,951</u>	<u>660</u>	<u>125,611</u>	<u>85,730</u>
CREDITORS					
Amounts falling due within one year	9	(1,326)	-	(1,326)	(555)
NET CURRENT ASSETS		<u>123,625</u>	<u>660</u>	<u>124,285</u>	<u>85,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,791</u>	<u>915</u>	<u>124,706</u>	<u>85,175</u>
NET ASSETS		<u>123,791</u>	<u>915</u>	<u>124,706</u>	<u>85,175</u>
FUNDS	10				
Unrestricted funds				123,791	84,175
Restricted funds				915	1,000
TOTAL FUNDS				<u>124,706</u>	<u>85,175</u>

The financial statements were approved by the Board of Trustees on 21-10-2021 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

ALEXANDRA HOUSE OF JOY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with the charity's governing document, the Charities Act 2011 and the requirements of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions of the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenses are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. Expenses include VAT where applicable as the charity is unable to reclaim it.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

ALEXANDRA HOUSE OF JOY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2021

2. VOLUNTARY INCOME

	2021 TH £	2020 £
Donations and fundraising	50,075,000	44,701
Grants	1,150,000	1,100
	<u>51,225,000</u>	<u>45,801</u>

Grants received/ included in the above, are as follows:

	2021 TH £	2020 £
Unrestricted Grants	1,150,000	100
Restricted Grants	-	1,000
	<u>1,150,000</u>	<u>1,100</u>

3. CHARITABLE ACTIVITIES COSTS

	Year Ended 31.1.21 £	Year Ended 31.1.20 £
Rent	2,223	728
Online donation service fees	87	66
Licences and subscriptions	59	50
Insurance	181	83
	<u>2,511</u>	<u>927</u>

4. GOVERNANCE COSTS

	2021 TH £	2020 £
Legal and professional fees	6,480,000	6,487

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

6. STAFF COSTS

There were no employees during the year.

ALEXANDRA HOUSE OF JOY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2021**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	195	340	535
DEPRECIATION			
Charge for year	29	85	114
NET BOOK VALUE			
At 31 January 2021	166	255	421
At 31 January 2020	-	-	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	140	140

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	846	75
Other creditors	480	480
	1,326	555

10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	84,175	39,531	85,835	123,791
Restricted funds				
Computer expenses fund	1,000	-	(86)	915
TOTAL FUNDS	85,175	39,531	85,749	124,706

ALEXANDRA HOUSE OF JOY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2021**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,225	(10,694))	39,531
TOTAL FUNDS	<u>51,225</u>	<u>(10,694))</u>	<u>39,531</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted Funds --			
General fund	47,502	36,673))	84,175
Restricted Funds			
Computer expenses fund	-	1,000))	1,000
TOTAL FUNDS	<u>47,502</u>	<u>37,673))</u>	<u>85,175</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,801	(8,128))	36,673
Restricted funds			
Computer expenses fund	1,000	-	1,000
TOTAL FUNDS	<u>45,801</u>	<u>(8,128))</u>	<u>37,673</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	47,502	76,204	85))	123,796
Restricted funds				
Computer expenses fund	-	1,000	(85))	915
TOTAL FUNDS	<u>47,502</u>	<u>77,204</u>	<u>-</u>	<u>124,706</u>

ALEXANDRA-HOUSE OF JOY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,026	(19,822)	76,204
Restricted funds			
Computer expenses fund	1,000	-	1,000
TOTAL FUNDS	97,026	(19,822)	77,204

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The charity does not have any stipulation on how the funds are spent.

11. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions during the year.

ALEXANDRA HOUSE OF JOY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2021**

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income		
Donations and fundraising	50,075	44,701
Grants	1,150	1,100
	<u>51,225</u>	<u>45,801</u>
Total incoming resources	<u>51,225</u>	<u>45,801</u>
RESOURCES EXPENDED		
Fundraising trading cost of goods sold and other costs		
Direct expenses	2,589	714
Charitable activities		
Rent	2,223	728
Online donation service fees	87	66
Licences and subscriptions	50	50
Insurance	151	83
Depreciation of tangible fixed assets	114	-
	<u>2,625</u>	<u>927</u>
Governance costs		
Legal and professional fees	6,480	6,487
	<u>10,694</u>	<u>8,128</u>
Total resources expended	<u>10,694</u>	<u>8,128</u>
Net income	<u>39,531</u>	<u>37,673</u>

This page does not form part of the statutory financial statements