



Social Accounts

Year Ended 30.06.2024

South Shields FC Foundation Limited

Company No. 10257450

Registered Charity No. 1176894



The Five Ways to Wellbeing

Welcome

Welcome to our Annual Report and Social Accounts for the financial year ended 30 June 2024.

It's been a fantastic year for us, growing and expanding our activities and impact and approaching the £25million mark in social impact in this our seventh year of existence.

A special thank you to our Chairman Geoff Thompson, our Trustees, staff, sponsors and volunteers without whom we couldn't do what we do.

We'd also like to say a special thank you to our community partners, especially Sea View Primary, Hadrian Primary and Bamburgh SEN school who have remained with us from day one of our journey.

Steve Camm. Foundation Manager

What we do

Charitable Purpose - we work with others to create opportunities for people to engage in the **following** activities that support their mental health and wellbeing...



Be Active

Taking part in regular physical activity



Take Notice

Understanding what is going on around you



Make Friends

Interacting socially with others



Give Back

Doing something for others e.g. charitable giving or volunteering



Learn & Grow

Learning a new skill or getting involved in personal development and growth

Business Model

We're a social enterprise...

Charitable Purpose

We have a charitable purpose (supporting mental health and wellbeing) that drives everything we do.

Trading Activities

We generate most of our income from sales rather than being grant dependent.

Reinvest Profit

We reinvest all profit in our charitable purpose rather than distributing it to shareholders.



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Governance

SSFCF 2017 Limited



The Foundation has a wholly owned Trading Company, SSFCF 2017 Limited (Number 12718209). It manages income from the bars and events at Harton & Westoe Miners Welfare. Profits from this company must be reinvested in the Foundation or the facilities at Harton & Westoe Miners Welfare.

Trustees:

- Geoff Thompson
Chairman South Shields FC
- Steve Camm
South Shields FC Foundation Manager
- Ernest Gibson
Chair Harton & Westoe Miners Welfare

South Shields FC Foundation Limited



South Shields FC Foundation Limited is a Charitable Company (Number 10257450) and a Registered Charity (Number 1176894).

Trustees:

- Geoff Thompson
Chairman South Shields FC
- Gary Crutwell
- Ernest Gibson
Chair Harton & Westoe Miners Welfare
- Stephen Taylor
- Martin Urwin

Harton & Westoe Miners Welfare



The Foundation has a 25 year Partnership Agreement (established 2019) with Harton & Westoe Miners Welfare (Charity Number 520812) to operate the facility at Harton Welfare.

Under the agreement the Foundation takes full management responsibility for the site on behalf of the Miners Welfare (which retains land ownership), including all the financial risk which is now vested in the Trading Company.

The Foundation pays a monthly licence fee to Harton & Westoe Miners Welfare.

South Shields FC Foundation Limited

Charity Number

1176894

Company Number

10257450

Registered Office:

Mariners Park
Shaftesbury Avenue
South Shields
NE32 3UP

Head Office:

Harton Welfare
Low Lane
South Shields
NE34 0NA

Public Benefit Statement

In carrying out its activities the Trustees have had regard to the Charity Commission's guidance on public benefit.



Financial Statements

Exemptions from disclosure:

None

Funds held as a Custodian:

None

The Unaudited Financial Statements (prepared separately) set out the expenditure and income against our main activities for the year.

	Actual - 2021/22	Actual - 2022/23	Actual - 2023/24
Donations	149,917	168,321	62,563
Grants	27,178	94,626	8,288
Sponsorships	4,800	4,146	5,328
Gifts in Kind		25,610	000
Income from Charitable Activities	42,912	34,274	103,600
Other Trading Activities	27,677	27,105	235,698
Gross Profit	£ 252,484	£ 354,082	£ 415,477
Staff Costs	30,001	13,774	3,391
Licence Fee	40,230	80,801	113,991
Charitable Activities	165,057	244,963	226,687
Governance	16,821	11,929	15,472
Total Expenses	£ 252,109	£ 351,467	£ 359,541
	£ 375	£ 2,613	£ 55,936

Main Activities

Rosiefest

July 2023

- Rosiefest is a music festival showcasing local bands with the purpose of bringing people together to raise funds for local charities.
- The main beneficiary was Cancer Connections, a South Shields based charity.
- **Outputs:**
1600 attendees
£13,500 raised for local charities
- **Social Impact Areas:**
Make Friends, Give Back

Charity Football

July/August 2023

- Four charity football games were held this year in remembrance and to raise funds for charities including testicular cancer and Children's Heart Foundation
- **Outputs:**
3 charity football matches
£5,000 raised for local charities
- **Social Impact Areas:**
Give Back, Take Notice

Epinay Takeover 2

March 2024

- This employability project saw students take over running parts of the club including hospitality, groundskeeping, retail shop and first team training in the run up to a first team match day.
- We are delighted that two graduates from Takeover 1 found part time employment with the Football Club
- **Outputs:**
55 year 11 students (life skills, horticulture, sports and hospitality)
2 Part Time jobs created
- **Social Impact Areas:**
Learn & Grow

Main Activities

Schools PSHE

Sep 2023 - July 2024

- We delivered Physical, Social, Health and Economic programmes in Early Years Settings that connected to the National Curriculum:
- **Monkey Movements** – focusing on key motor controls and fundamental movement through structured play.
- **Polly Phonics** – a literacy programme delivered in a PE lesson.
- **Matey's Maths** – a numeracy programme embedded into a PE lesson.
- **CPD** – programmes for school teachers, teaching assistants and PE leads.

Schools Multi Sport

June 2022 – July 2023

- We also delivered a number of programmes supporting a multi-sport curriculum and extra-curricular activities:
- **Multi-Sport KS1 and KS2** – These programmes use a variety of games designed to develop physical literacy and personal development and growth.
- **Dance** – enriched curriculum activities culminating with an in school performance.
- **Extra-Curricular** - a range of multi-sport programmes offering participation in physical activities at lunch time and after school.

- **Outputs:**

11 Early Years Schools and Nurseries
1 SEN School
38,850 pupil contacts living in areas defined as having income levels with the lowest 5% nationally
11 different sports
2 CPD Events
980 unique participants per week
38,850 annual contacts

- **Social Impact Areas:**

Be Active, Learn & Grow

Main Activities cont.

Hybrid Academy

July 2022 – June 2023

- SSFC Foundation Hybrid Academy combines our in school development experience with a performance footballing pathway. It aims to bridge the gap between the best of grassroots football and the categorised academies of the EFL and Premier League.
- Participants receive professional coaching, strength and conditioning and participate in a local league to which a number of stretch games are added with pro clubs.

Grass Roots Football

July 2022 – June 2023

- 28 boys and girls grass roots football teams from age 7 to 17 delivered by a committed group of 70 volunteers.
- Teams train once per week and participate in local football leagues.
- We achieved FA Accreditation.

- **Outputs:**

140 players in Hybrid Academy
2 new part time jobs created

28 teams in Grassroots Football Programme
336 players
55 volunteers

- **Social Impact Areas:**

Be Active
Learn & Grow
Give Back

Main Activities cont.

Campaigns 2023/2024

- Across the year the Foundation supported a number of national campaigns and initiatives designed to raise awareness about important societal issues.
- These included Show Racism the Red Card, If You Care Share (Mental Health) and a campaign to support Hospitality & Hope (a local food bank)
- **Outputs:**
6 Matchday events
- **Social Impact Areas:**
Take Notice

National League Trust

- We delivered two projects supported by £11,663 from the National League Trust.
- **Employability (IT Skills)**
We engaged 214 children from 4 schools in a project designed to learn IT problem solving and coding using SPHERO robots.
- **Matchday Experience**
175 children participating in a Match Day Experience each promoting learning or engagement in an activity.
- **Outputs:**
389 Children engaged
6 different schools
1280 learning hours



Main Activities cont.

Community Activity Programmes

July 2023 – June 2024

- **Friday Night Football** remained our flagship open community football programme delivered each week during term time by professional coaching staff.
- We also continued our specialist programmes: **Thinkers & Movers** (ages 3-5 years and parents); **Mini Mariners** (progression for ages 5 and 6 into grass roots teams); **Goalkeeper** (position specific training).
- **Outputs:**
297 New unique children participating in healthy activities
- **40 Weeks x 1 Hour Activities**
 - + **Goalkeeper** 12 participants, 480 Contacts
 - + **Thinkers & Movers** 16 participants, 640 contacts
 - + **Mini Mariners** 15 participants, 600 contacts
 - + **Mini Mariners (Girls)** 12 participants, 480 contacts
 - + **Friday Night Football** 66 participants, 2640 contacts
 - + **Little Mariners** 14 participants, 560 contacts
- **50 Days x 4 Hour camps**
 - + 331 participants, 1225 contacts
- **Social Impact Areas:**
Be Active

Holiday Activities & Food

August 2023 – July 2024

We became a supplier of Holiday Activities for South Tyneside Council in August 2022. The Holiday Activities and Food programme is a response to the cost of living crisis to ensure that children who normally received free school meals have access to free food and healthy activities during school holidays.

85% of beneficiaries live in the 5% most deprived neighbourhoods nationally.

- **Outputs:**
25 Days of activity
3050 contacts
- **Social Impact Areas:**
Be Active

Main Activities cont.

Community Programmes continued...

Life Events

July 2022 – June 2023

Mental health and wellbeing is also positively impacted by making new friends and keeping in touch with old ones.

Throughout the year we hosted **174** small events at Harton Welfare e.g. wakes, weddings, christenings. leavers parties, birthdays, kids birthdays and family fun days.

We also hosted **17 larger events** including **Rosiefest, Boxing, Charity Football** and **Family Fun days** etc.

- **Outputs:**
174 small events
8740 contacts
- **Social Impact Areas:**
Make Friends

Community Groups

Regular meetings of the Miners Banner Group and Westoe Band

Regular meetings of a Women only fitness group.

Twice weekly meetings of Slimming World

Wellbeing Valuation Summary – July 2023 to June 2024

	Average Per Person Value	New Unique numbers in 2023/2024	Claimed Value minus deadweight	
Regular Volunteering	£2,357	5	£ 8,603	Grass Roots Football
Frequent Mild Exercise	£3,537	5880	£12,478,536	Schools Programme
Football	£3,101	25	£. 46,489	Grass Roots football and Hybrid Academy
Dance	£3,052	60	£. 109,872	Schools Programme
Keep Fit	£1,670	5	£ 5,010	Running Club, Funky Fit
Member of a social group	£1,850	2	£ 2,220	Miners Banner Group, Brass Band
Full Time Employment	£10,767	1	£ 6,460	Cleaner
Part Time Employment	£1,229	2	£ 1,474	Sessional Coaches
Employment Training	£807	55	£ 26,631	Epinay Takeover
			£12,685,295	

Since 2017 we've used a Wellbeing Valuation Approach to measure and record our social impact.

Wellbeing Valuation is in the Treasury's Green Book, the UK's core guide to policy evaluation. The methodology was developed by Daniel Fujiwara (London School of Economics), Affinity Sutton, Catalyst Housing and the Housing Associations Charitable Trust. It works by isolating the particular factors that affect health and wellbeing e.g. playing a sport, getting a job or socialising with friends.

It then attributes an equivalent financial value to each of these factors. This is the amount of cash that would be needed to increase someone's wellbeing by the same amount.

e.g. playing a sport regularly over a two month period would have the same impact on health and wellbeing as being given £3,101.

It's a one off calculation, so once a benefit has been calculated and attributed to a particular year the continuation of the activity doesn't keep adding to the total. We like this because, whilst we want to retain people in activities, to add to our impact we must constantly engage NEW people.

Social Impact

	Social value By Year	Cumulative	Spend By Year	Cumulative ROI
2017/18	£1,110,803	£ 1,110,803	£ 55,286	£20 per £1
2018/19	£2,229,585	£ 3,340,388	£ 353,561	£8 per £1
2019/20	£1,129,466	£ 4,469,854	£ 143,658	£8 per £1
2020/21	£5,693,334	£ 10,163,188	£ 238,076	£13 per £1
2021/22	£4,217,565	£ 14,380,753	£ 252,109	£14 per £1
2022/23	£10,562,416	£ 24,943,168	£ 384,467	£17.5 per £1
2023/24	£12,685,295	£37,628,463	£359,541	£21 per £1

Results

Community Activity Programme Contacts

6,625

Number of children we work with each week in schools

980

Big Events

17

Partner Schools CPD Events

2

Young People completing Employability Projects

55

Partner Schools

11

Football Programmes: Players engaged in weekly activity

476

Small Events

174

Volunteers

55

Pupil Contacts per year in most deprived neighbourhoods

38,850

Funds Raised for Charitable Causes

£13,500



Awareness Raising Campaigns

3

Social Impact since 2017

£37,628,463

Holiday Activity Fund Contacts

3050



Charity number: 1176894

Company number: 10257450

(England and Wales)

South Shields FC Foundation Limited

Report of the Trustees and Unaudited Financial Statements

For the period ended 29 June 2024

South Shields FC Foundation Limited
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For the period ended 29 June 2024

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South Shields FC Foundation Limited
Report of the Trustees
For the period ended 29 June 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 29 June 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's report

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

(effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 18th July 2025

OBJECTIVES AND ACTIVITIES

South Shields FC Foundation is South Shields FC's Club Community Organisation (CCO) as recognised by the National League North, which is part of the FA football pyramid. It is also a registered charity. Its aim is to support the mental health and wellbeing of people living in South Tyneside and the surrounding area. Many parts South Tyneside and the wider North East of England sit in the worst 5% of communities as measured by National Indices of Multiple Deprivation.

Its activities are organised around the five contributing factors to mental health and wellbeing as recognised by the NHS. These are:

1. Participating in healthy activities - we offer activities for people of all ages to participate in football, walking football, dance, boxing and fitness. A significant part of this is a Personal, Health, Social and Economic (PSHE) programme in schools connected to the National Curriculum;
2. Giving Something Back - we offer around 70 volunteering opportunities for people some of which are connected to employment pathways with the Foundation and Football Club in coaching and stewarding. We also organise and host events that raise money for local charities;
3. Learning a new Skill - we offer skills development and activities that encourage people to continue to learn, particularly those activities that support pathways to employment for those furthest away from employment.
4. Taking Notice - we deliver a number of campaigns, some connected to Football League and Premier League campaigns, to raise awareness and understanding of important societal issues
5. Making Friends - we deliver a number of activities that help people to stay connected, tackling social isolation

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

South Shields FC Foundation Limited
Report of the Trustees Continued
For the period ended 29 June 2024

ACHIEVEMENTS AND PERFORMANCE

These financial statements should be read alongside our Social Accounts for the financial year ended 29 June 2024. Those contain details of our activities and social impact within the community. Highlights include:

- 1. A PSHE Programme in 11 local schools that engages over 1000 young people each week in activities connected to the National Curriculum including healthy activities, multi sports, literacy, numeracy and personal and social development.
- 2. A Music Festival that raised £13,500 in ticket sales which was donated to local charity Cancer Connections
- 3. An innovative employability project for 55 young people from Epinay School, a local school for children with Special Educational Needs. This project saw Year 11 students take responsibility for delivering retail, hospitality and horticulture activities at football sites in a project designed to raise their skills and confidence and support pathways to employment beyond Year 11.
- 4. Our two main footballing programmes, a grass roots football club and a performance hybrid academy engaged more than 475 young people aged 6-17 in weekly activities supported by a group of 55 volunteers and Foundation coaching staff.
- 5. Three campaigns including a presence at first team match days promoting awareness about Mental Health and Show Racism the Red Card,
- 6. Open community participation programmes that had more than 7500 visits to participate in healthy activities in the year including a programme to ensure that those children who normally receive school meals can participate in healthy holiday activities that offer a healthy meal.

We use a Wellbeing Evaluation Methodology to assess the overall impact of our work. In 2023/2024 we achieved over £12million in social impact bringing our total impact since formation in 2017 to £37.6million. That represents a social return on investment of £21 for every £1 we spend.

FINANCIAL REVIEW

The Foundation returned a much improved profit in 2023/24 and we are optimistic that this trend will continue.

Factors that have impacted on the level of profitability in 2023/24 are:

- 1. Depreciation on kit and equipment (£6,167) which was depreciated last year over a two year period. The amount of kit purchased in 2023/24 and beyond will be reduced as kit is now purchased independently by teams and therefore depreciation will be considerably less in next years accounts. If kit is purchased it will go through the profit and loss account, if this kit relates to grass root teams, the amounts are recharged through income.
- 2. The Licence Fee payment in 2023/24 for the use of Harton Welfare increased significantly from circa £74k to circa £106k this is attributable to the rising energy costs during the year. It should be noted that we have been able to negotiate a management fee between our charity and an associated trading arm of our charity which utilises Harton Welfare building and land. We have been able to put through a retrospective charge which incorporates some fees for 2022/2023, this has had a impact on inflating our profits in the 2023/2024 financial year.
- 3. Additional incomes are predicted in 2024/25 from the current sales pipeline.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

South Shields FC Foundation is a charitable company with dual reporting to Companies House and the Charity Commission. Trustees and Directors are shared between the charity and the guarantee company.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	South Shields FC Foundation Limited
Charity registration number	1176894
Company registration number	10257450
Principal address	Mariners Park Shaftesbury Avenue South Shields Tyne and Wear NE323UP

South Shields FC Foundation Limited
Report of the Trustees Continued
For the period ended 29 June 2024

Trustees

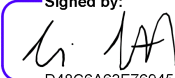
The trustees and officers serving during the year and since the year end were as follows:

Gary Crutwell
Stephen David Taylor
Martin Ronald Urwin
Geoff Thompson
Ernest Gibson

Independent examiner

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Approved by the Board of Trustees and signed on its behalf by

Signed by:

.....D48C6A63E769454.....
Gary Crutwell

18 July 2025

South Shields FC Foundation Limited
Independent Examiners Report to the Trustees
For the period ended 29 June 2024

I report to the trustees on my examination of the accounts of the charitable company for the period ended 29 June 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

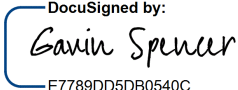
Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

18 July 2025

South Shields FC Foundation Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 29 June 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	76,179	292,703
Charitable activities	3	103,600	34,274
Other trading activities	4	55,698	60,105
Other income		180,000	-
Total		415,477	387,082
Expenditure on:			
Raising funds	5/6	(117,382)	(94,575)
Charitable activities	7	(242,159)	(289,892)
Total		(359,541)	(384,467)
Net income		55,936	2,615
Reconciliation of funds			
Total funds brought forward		(63,522)	(66,137)
Total funds carried forward		(7,586)	(63,522)

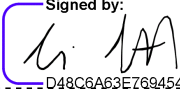
South Shields FC Foundation Limited
Statement of Financial Position
As at 29 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	2,586	7,199
		2,586	7,199
Current assets			
Debtors	14	64,907	44,288
Cash at bank and in hand		597	1,014
		65,504	45,302
Creditors: amounts falling due within one year	15	(61,434)	(91,781)
Net current assets		4,070	(46,479)
Total assets less current liabilities		6,656	(39,280)
Creditors: amounts falling due after more than one year		(14,242)	(24,242)
Net assets		(7,586)	(63,522)
The funds of the charity			
Unrestricted income funds	16	(7,586)	(63,522)
Total funds		(7,586)	(63,522)

For the period ended 29 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Signed by:


D48C6A63E769454
Gary Crutwell
Trustee
18 July 2025

South Shields FC Foundation Limited
Notes to the Financial Statements
For the period ended 29 June 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

South Shields FC Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees have assessed the financial viability of the Charity and have concluded that there is no reason why the Charity will not continue operating for at least 12 months following the year ending 29th June 2024 and 12 months following the approval of the financial statements. For this reason the financial accounts have been prepared on a going concern basis. It should be noted the the charity has the backing of 'South Shields Football Club 1888 Limited' which is in partnership with the charity.

Funds

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs. Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Debtors

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

Pensions

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Income

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprises of funds received from parent donations, grants, sponsors, school income, activities days, donations, events and finders fees for academy student.

The value of services provided by volunteers has not been included.

Expenditure

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 29 June 2024

Other accounting policies

Cash at bank and in hand:

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

Creditors and provisions:

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

Critical accounting estimates and judgements:

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	62,563	168,321
Grants received	8,288	94,626
Sponsorships received	5,328	4,146
Gifts in kind	-	25,610
	76,179	292,703

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
Football camps and Activities		
Income from charitable activities	103,600	34,274

4. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	22,698	27,105
Finders fees for academy students	33,000	33,000
	55,698	60,105

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 29 June 2024

5. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations	1,257	11,547
Subscriptions	2,134	2,227
	<u>3,391</u>	<u>13,774</u>

6. Expenditure on other trading activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	113,991	80,801
	<u>113,991</u>	<u>80,801</u>

7. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Grant Income	2,597	-
Fundraising	224,090	277,963
Support costs	15,472	11,929
	<u>242,159</u>	<u>289,892</u>

8. Analysis of support costs

	2024	2023
	£	£
Governance costs		
Accountancy fees	9,335	3,668
Premises costs	320	1,164
Motor and travel expenses	126	1,913
Other finance costs	4	854
Bank loan interest	3,975	2,981
Interest on overdue tax	1,669	920
Printing	43	429
	<u>15,472</u>	<u>11,929</u>

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 29 June 2024

9. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	6,167	20,971
Accountancy fees	9,335	3,668

10. Staff costs and emoluments

Total staff costs for the period ended 29 June 2024 were:

	2024	2023
	£	£
Salaries and wages	830	11,171
	830	11,171

	2024	2023
Total staff	6	9
	6	9

11. Trustee remuneration and related party transactions

There are no disclosable related party transactions with trustees in the 2023/2024 financial year.

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 29 June 2024

13. Tangible fixed assets

Cost or valuation	Sports equipment and Kit £	Computer Equipment £	Total £
At 01 July 2023	116,284	2,830	119,114
Additions	-	1,554	1,554
At 29 June 2024	116,284	4,384	120,668
Depreciation			
At 01 July 2023	109,597	2,318	111,915
Charge for period	5,925	242	6,167
At 29 June 2024	115,522	2,560	118,082
Net book values			
At 29 June 2024	762	1,824	2,586
At 30 June 2023	6,687	512	7,199

14. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	4,700	21,215
Prepayments and accrued income	240	240
Other debtors	59,967	22,833
	64,907	44,288

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Loans and overdrafts	10,000	10,000
Trade creditors	10,196	14,096
Other creditors	35,502	57,470
Accruals and deferred income	5,736	10,215
	61,434	91,781

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 29 June 2024

16. Movement in funds

Unrestricted Funds

	Balance at 01/07/2023 £	Incoming resources £	Outgoing resources £	Balance at 29/06/2024 £
<i>General</i>				
General	(63,522)	415,477	(359,541)	(7,586)
	<u>(63,522)</u>	<u>415,477</u>	<u>(359,541)</u>	<u>(7,586)</u>

Unrestricted Funds - Previous year

	Balance at 01/07/2022 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2023 £
<i>General</i>				
General	(66,137)	387,082	(384,467)	(63,522)
	<u>(66,137)</u>	<u>387,082</u>	<u>(384,467)</u>	<u>(63,522)</u>

Purpose of unrestricted Funds

General

To fund the general objectives of the charity.

Purpose of restricted funds

Sponsorship

To fund specific areas of the charities general objectives.

17. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	2,586	4,070	(14,242)	(7,586)
	<u>2,586</u>	<u>4,070</u>	<u>(14,242)</u>	<u>(7,586)</u>

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 29 June 2024

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
General				
General	7,199	(46,479)	(24,242)	(63,522)
	7,199	(46,479)	(24,242)	(63,522)

South Shields FC Foundation Limited
Detailed Statement of Financial Activities
For the period ended 29 June 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	62,563	168,321
Grants receivable	8,288	94,626
Sponsorships	5,328	4,146
Gifts in kind	-	25,610
	76,179	292,703
Charitable activities		
Income from charitable activities (Football camps and Activities)	103,600	34,274
	103,600	34,274
Other trading activities		
Fund raising events	22,698	27,105
Income from Finders fees for academy students	33,000	33,000
	55,698	60,105
Other income		
Management Fee	180,000	-
	180,000	-
Total incoming resources	415,477	387,082
EXPENDITURE		
Raising donations and legacies		
Donations	(285)	(310)
Staff costs - wages & salaries	(830)	(11,171)
Training costs	(142)	(66)
Subscriptions	(2,134)	(2,227)
	(3,391)	(13,774)
Other trading activities		
Fund raising events	(7,992)	(5,959)
Harton welfare rent	(105,999)	(74,842)
	(113,991)	(80,801)
Charitable activities		
Cost of direct charitable activity (Grant Income)	(2,597)	-
Depreciation - owned assets (Fundraising)	(6,167)	(20,971)
League fines (Fundraising)	(1,713)	(101)
League fees (Fundraising)	(3,133)	(8,681)
Referee fees (Fundraising)	(4,190)	(8,448)
Venue hire (Fundraising)	(45,181)	(83,838)
Coaching fees (Fundraising)	(119,037)	(101,041)
Trophies (Fundraising)	-	(676)
Other direct costs (Fundraising)	(26,823)	(29,985)
Kit and small equipment costs (Fundraising)	(17,846)	(24,222)
	(226,687)	(277,963)
SUPPORT COSTS		

South Shields FC Foundation Limited
Detailed Statement of Financial Activities Continued
For the period ended 29 June 2024

Governance costs		
Insurance (Grant Income)	(1,683)	(1,600)
Accountancy fees (Administration costs)	(9,335)	(3,668)
Motor and travel expenses (Administration costs)	(126)	(1,913)
Professional fees (Administration costs)	-	(68)
Printing (Administration costs)	(43)	(429)
Premises costs (Administration costs)	(320)	(1,164)
Other finance costs (Administration costs)	(4)	(854)
Bank loan interest (Administration costs)	(2,292)	(1,313)
Interest on overdue tax (Administration costs)	(1,669)	(920)
	(15,472)	(11,929)
Total resources expended	(359,541)	(384,467)
Net Income	55,936	2,615

Charity number: 1176894

Company number: 10257450

(England and Wales)

South Shields FC Foundation Limited

Report of the Trustees and Unaudited Financial Statements

For the period ended 29 June 2024

South Shields FC Foundation Limited
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For the period ended 29 June 2024

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South Shields FC Foundation Limited
Report of the Trustees
For the period ended 29 June 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 29 June 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's report

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

(effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 18th July 2025

OBJECTIVES AND ACTIVITIES

South Shields FC Foundation is South Shields FC's Club Community Organisation (CCO) as recognised by the National League North, which is part of the FA football pyramid. It is also a registered charity. Its aim is to support the mental health and wellbeing of people living in South Tyneside and the surrounding area. Many parts South Tyneside and the wider North East of England sit in the worst 5% of communities as measured by National Indices of Multiple Deprivation.

Its activities are organised around the five contributing factors to mental health and wellbeing as recognised by the NHS. These are:

1. Participating in healthy activities - we offer activities for people of all ages to participate in football, walking football, dance, boxing and fitness. A significant part of this is a Personal, Health, Social and Economic (PSHE) programme in schools connected to the National Curriculum;
2. Giving Something Back - we offer around 70 volunteering opportunities for people some of which are connected to employment pathways with the Foundation and Football Club in coaching and stewarding. We also organise and host events that raise money for local charities;
3. Learning a new Skill - we offer skills development and activities that encourage people to continue to learn, particularly those activities that support pathways to employment for those furthest away from employment.
4. Taking Notice - we deliver a number of campaigns, some connected to Football League and Premier League campaigns, to raise awareness and understanding of important societal issues
5. Making Friends - we deliver a number of activities that help people to stay connected, tackling social isolation

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

South Shields FC Foundation Limited
Report of the Trustees Continued
For the period ended 29 June 2024

ACHIEVEMENTS AND PERFORMANCE

These financial statements should be read alongside our Social Accounts for the financial year ended 29 June 2024. Those contain details of our activities and social impact within the community. Highlights include:

- 1. A PSHE Programme in 11 local schools that engages over 1000 young people each week in activities connected to the National Curriculum including healthy activities, multi sports, literacy, numeracy and personal and social development.
- 2. A Music Festival that raised £13,500 in ticket sales which was donated to local charity Cancer Connections
- 3. An innovative employability project for 55 young people from Epinay School, a local school for children with Special Educational Needs. This project saw Year 11 students take responsibility for delivering retail, hospitality and horticulture activities at football sites in a project designed to raise their skills and confidence and support pathways to employment beyond Year 11.
- 4. Our two main footballing programmes, a grass roots football club and a performance hybrid academy engaged more than 475 young people aged 6-17 in weekly activities supported by a group of 55 volunteers and Foundation coaching staff.
- 5. Three campaigns including a presence at first team match days promoting awareness about Mental Health and Show Racism the Red Card,
- 6. Open community participation programmes that had more than 7500 visits to participate in healthy activities in the year including a programme to ensure that those children who normally receive school meals can participate in healthy holiday activities that offer a healthy meal.

We use a Wellbeing Evaluation Methodology to assess the overall impact of our work. In 2023/2024 we achieved over £12million in social impact bringing our total impact since formation in 2017 to £37.6million. That represents a social return on investment of £21 for every £1 we spend.

FINANCIAL REVIEW

The Foundation returned a much improved profit in 2023/24 and we are optimistic that this trend will continue.

Factors that have impacted on the level of profitability in 2023/24 are:

- 1. Depreciation on kit and equipment (£6,167) which was depreciated last year over a two year period. The amount of kit purchased in 2023/24 and beyond will be reduced as kit is now purchased independently by teams and therefore depreciation will be considerably less in next years accounts. If kit is purchased it will go through the profit and loss account, if this kit relates to grass root teams, the amounts are recharged through income.
- 2. The Licence Fee payment in 2023/24 for the use of Harton Welfare increased significantly from circa £74k to circa £106k this is attributable to the rising energy costs during the year. It should be noted that we have been able to negotiate a management fee between our charity and an associated trading arm of our charity which utilises Harton Welfare building and land. We have been able to put through a retrospective charge which incorporates some fees for 2022/2023, this has had a impact on inflating our profits in the 2023/2024 financial year.
- 3. Additional incomes are predicted in 2024/25 from the current sales pipeline.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

South Shields FC Foundation is a charitable company with dual reporting to Companies House and the Charity Commission. Trustees and Directors are shared between the charity and the guarantee company.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	South Shields FC Foundation Limited
Charity registration number	1176894
Company registration number	10257450
Principal address	Mariners Park Shaftesbury Avenue South Shields Tyne and Wear NE323UP

South Shields FC Foundation Limited
Report of the Trustees Continued
For the period ended 29 June 2024

Trustees

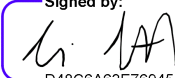
The trustees and officers serving during the year and since the year end were as follows:

- Gary Crutwell
- Stephen David Taylor
- Martin Ronald Urwin
- Geoff Thompson
- Ernest Gibson

Independent examiner

- Beach Accountants Limited
- Chartered Certified Accountants
- 10 Blue Sky Way
- Monkton Business Park South
- South Tyneside
- NE31 2EQ

Approved by the Board of Trustees and signed on its behalf by

Signed by:

.....D48C6A63E769454.....
Gary Crutwell

18 July 2025

South Shields FC Foundation Limited
Independent Examiners Report to the Trustees
For the period ended 29 June 2024

I report to the trustees on my examination of the accounts of the charitable company for the period ended 29 June 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Gavin Spencer

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Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

18 July 2025

South Shields FC Foundation Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 29 June 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	76,179	292,703
Charitable activities	3	103,600	34,274
Other trading activities	4	55,698	60,105
Other income		180,000	-
Total		415,477	387,082
Expenditure on:			
Raising funds	5/6	(117,382)	(94,575)
Charitable activities	7	(242,159)	(289,892)
Total		(359,541)	(384,467)
Net income		55,936	2,615
Reconciliation of funds			
Total funds brought forward		(63,522)	(66,137)
Total funds carried forward		(7,586)	(63,522)

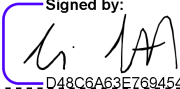
South Shields FC Foundation Limited
Statement of Financial Position
As at 29 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	2,586	7,199
		2,586	7,199
Current assets			
Debtors	14	64,907	44,288
Cash at bank and in hand		597	1,014
		65,504	45,302
Creditors: amounts falling due within one year	15	(61,434)	(91,781)
Net current assets		4,070	(46,479)
Total assets less current liabilities		6,656	(39,280)
Creditors: amounts falling due after more than one year		(14,242)	(24,242)
Net assets		(7,586)	(63,522)
The funds of the charity			
Unrestricted income funds	16	(7,586)	(63,522)
Total funds		(7,586)	(63,522)

For the period ended 29 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Signed by:


D48C6A63E769454
Gary Crutwell
Trustee
18 July 2025

South Shields FC Foundation Limited
Notes to the Financial Statements
For the period ended 29 June 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

South Shields FC Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees have assessed the financial viability of the Charity and have concluded that there is no reason why the Charity will not continue operating for at least 12 months following the year ending 29th June 2024 and 12 months following the approval of the financial statements. For this reason the financial accounts have been prepared on a going concern basis. It should be noted the the charity has the backing of 'South Shields Football Club 1888 Limited' which is in partnership with the charity.

Funds

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs. Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Debtors

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

Pensions

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Income

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprises of funds received from parent donations, grants, sponsors, school income, activities days, donations, events and finders fees for academy student.

The value of services provided by volunteers has not been included.

Expenditure

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 29 June 2024

Other accounting policies

Cash at bank and in hand:

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

Creditors and provisions:

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

Critical accounting estimates and judgements:

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	62,563	168,321
Grants received	8,288	94,626
Sponsorships received	5,328	4,146
Gifts in kind	-	25,610
	76,179	292,703

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
Football camps and Activities		
Income from charitable activities	103,600	34,274

4. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	22,698	27,105
Finders fees for academy students	33,000	33,000
	55,698	60,105

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 29 June 2024

5. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations	1,257	11,547
Subscriptions	2,134	2,227
	3,391	13,774

6. Expenditure on other trading activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	113,991	80,801
	113,991	80,801

7. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Grant Income	2,597	-
Fundraising	224,090	277,963
Support costs	15,472	11,929
	242,159	289,892

8. Analysis of support costs

	2024	2023
	£	£
Governance costs		
Accountancy fees	9,335	3,668
Premises costs	320	1,164
Motor and travel expenses	126	1,913
Other finance costs	4	854
Bank loan interest	3,975	2,981
Interest on overdue tax	1,669	920
Printing	43	429
	15,472	11,929

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 29 June 2024

9. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	6,167	20,971
Accountancy fees	9,335	3,668

10. Staff costs and emoluments

Total staff costs for the period ended 29 June 2024 were:

	2024	2023
	£	£
Salaries and wages	830	11,171
	830	11,171

	2024	2023
Total staff	6	9
	6	9

11. Trustee remuneration and related party transactions

There are no disclosable related party transactions with trustees in the 2023/2024 financial year.

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 29 June 2024

13. Tangible fixed assets

Cost or valuation	Sports equipment and Kit £	Computer Equipment £	Total £
At 01 July 2023	116,284	2,830	119,114
Additions	-	1,554	1,554
At 29 June 2024	116,284	4,384	120,668
Depreciation			
At 01 July 2023	109,597	2,318	111,915
Charge for period	5,925	242	6,167
At 29 June 2024	115,522	2,560	118,082
Net book values			
At 29 June 2024	762	1,824	2,586
At 30 June 2023	6,687	512	7,199

14. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	4,700	21,215
Prepayments and accrued income	240	240
Other debtors	59,967	22,833
	64,907	44,288

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Loans and overdrafts	10,000	10,000
Trade creditors	10,196	14,096
Other creditors	35,502	57,470
Accruals and deferred income	5,736	10,215
	61,434	91,781

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 29 June 2024

16. Movement in funds

Unrestricted Funds

	Balance at 01/07/2023 £	Incoming resources £	Outgoing resources £	Balance at 29/06/2024 £
<i>General</i>				
General	(63,522)	415,477	(359,541)	(7,586)
	<u>(63,522)</u>	<u>415,477</u>	<u>(359,541)</u>	<u>(7,586)</u>

Unrestricted Funds - Previous year

	Balance at 01/07/2022 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2023 £
<i>General</i>				
General	(66,137)	387,082	(384,467)	(63,522)
	<u>(66,137)</u>	<u>387,082</u>	<u>(384,467)</u>	<u>(63,522)</u>

Purpose of unrestricted Funds

General

To fund the general objectives of the charity.

Purpose of restricted funds

Sponsorship

To fund specific areas of the charities general objectives.

17. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	2,586	4,070	(14,242)	(7,586)
	<u>2,586</u>	<u>4,070</u>	<u>(14,242)</u>	<u>(7,586)</u>

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 29 June 2024

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
General				
General	7,199	(46,479)	(24,242)	(63,522)
	7,199	(46,479)	(24,242)	(63,522)

South Shields FC Foundation Limited
Detailed Statement of Financial Activities
For the period ended 29 June 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	62,563	168,321
Grants receivable	8,288	94,626
Sponsorships	5,328	4,146
Gifts in kind	-	25,610
	76,179	292,703
Charitable activities		
Income from charitable activities (Football camps and Activities)	103,600	34,274
	103,600	34,274
Other trading activities		
Fund raising events	22,698	27,105
Income from Finders fees for academy students	33,000	33,000
	55,698	60,105
Other income		
Management Fee	180,000	-
	180,000	-
Total incoming resources	415,477	387,082
EXPENDITURE		
Raising donations and legacies		
Donations	(285)	(310)
Staff costs - wages & salaries	(830)	(11,171)
Training costs	(142)	(66)
Subscriptions	(2,134)	(2,227)
	(3,391)	(13,774)
Other trading activities		
Fund raising events	(7,992)	(5,959)
Harton welfare rent	(105,999)	(74,842)
	(113,991)	(80,801)
Charitable activities		
Cost of direct charitable activity (Grant Income)	(2,597)	-
Depreciation - owned assets (Fundraising)	(6,167)	(20,971)
League fines (Fundraising)	(1,713)	(101)
League fees (Fundraising)	(3,133)	(8,681)
Referee fees (Fundraising)	(4,190)	(8,448)
Venue hire (Fundraising)	(45,181)	(83,838)
Coaching fees (Fundraising)	(119,037)	(101,041)
Trophies (Fundraising)	-	(676)
Other direct costs (Fundraising)	(26,823)	(29,985)
Kit and small equipment costs (Fundraising)	(17,846)	(24,222)
	(226,687)	(277,963)
SUPPORT COSTS		

South Shields FC Foundation Limited
Detailed Statement of Financial Activities Continued
For the period ended 29 June 2024

Governance costs		
Insurance (Grant Income)	(1,683)	(1,600)
Accountancy fees (Administration costs)	(9,335)	(3,668)
Motor and travel expenses (Administration costs)	(126)	(1,913)
Professional fees (Administration costs)	-	(68)
Printing (Administration costs)	(43)	(429)
Premises costs (Administration costs)	(320)	(1,164)
Other finance costs (Administration costs)	(4)	(854)
Bank loan interest (Administration costs)	(2,292)	(1,313)
Interest on overdue tax (Administration costs)	(1,669)	(920)
	(15,472)	(11,929)
Total resources expended	(359,541)	(384,467)
Net Income	55,936	2,615