

COMPANY REGISTRATION NUMBER: 10735714
CHARITY REGISTRATION NUMBER: 1176889

Gosforth Agricultural Society
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2025

SAINT & CO

Chartered accountants
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

Gosforth Agricultural Society

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	19
Notes to the detailed statement of financial activities	21

Gosforth Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

Reference and administrative details

Registered charity name	Gosforth Agricultural Society
Charity registration number	1176889
Company registration number	10735714
Principal office and registered office	Field Croft Carleton Holmrook Cumbria England CA19 1YT

The trustees

Mr F Gate
Mr J L Park
Ms E Ostle
Ms M Pratt
Mr B N Tyson
Mr J Hilton
Mr J Nichol
Ms L R Strand
Mr D Hilton
Mr G Mounsey
Mr R A Sibbald

Independent examiner

Ian Scott BA(Hons), FCA, DChA Saint & Co 12/13 Church Street
Whitehaven Cumbria CA28 7AY

Gosforth Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2025

Structure, governance and management

The company is a registered charity limited by guarantee. The charity was incorporated on 24 April 2017.

RISK MANAGEMENT

The directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports be produced so that the necessary steps can be taken to lessen the risks.

REMUNERATION

All directors give their time freely and no directors remuneration was paid in the year.

Objectives and activities

The objectives of the centre are to support and promote agricultural, and rural and allied industries, in Gosforth and the surrounding area and in particular, but not exclusively, by holding an annual agricultural and horticultural show and advancing agricultural education.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The run up to the show was quite smooth apart from the postal entries for the horse / livestock classes. This was caused by issues at the post office, staff shortages meant deliveries were only happening weekly. Many of the entries came during the week of the closing date, making it a rush to get the catalogue ready.

The show enjoyed another great day weather wise, bringing in large numbers of visitors, so much so we were running out of parking spaces. The chair opened up one of his fields near the show ground to help keep the highway clear. Trade stands were up slightly on previous years and all seemed to enjoy a fruitful day, many wrote to thank the show afterwards. The general entries remained good, with sheep still being super popular and young handler classes being well supported.

The show didn't have an official attraction this year, but instead asked show jumper Richard Nicholl to give a show jumping demonstration which was well received by spectators. This year, the handicraft and horticulture tent asked for a grant to hire a marquee which was a little wider than the normal tent. This turned out to be a huge success, the handicraft section were thrilled to bits with how it all flowed so much better on the day. Having the two sections under the same roof with a dividing wall also worked really well. The Cumberland and Westmorland wrestling was moved to a more level area on the field by the collecting ring, and entries were good with the wrestling running over until after 5pm. There was plenty of competition in the horses, dogs, vintage and cattle sections too, which meant there was plenty for all comers to see and do.

Gosforth Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2025

Financial review

Following a surplus of £5,537 (£15,805 surplus 2024) on the general fund, there was a total of £119,785 in net assets on the general fund (£114,248 2024). Restricted funds totalled £2,968 at 31 October 2025 (£3,492 2024).

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to about 12 months unrestricted expenditure plus an allowance for any forecast shortfall on project expenditure. This provides sufficient funds to cover management and administration and support costs. At the end of the financial period unrestricted reserves are £119,785.

Plans for future periods

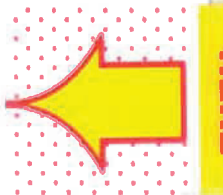
Plans are already underway for the 2026 show due to take place on 15th August 2026.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 March 2026 and signed on behalf of the board of trustees by:

Mr J L Park
Trustee



Gosforth Agricultural Society

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Gosforth Agricultural Society

Year ended 31 October 2025

I report to the trustees on my examination of the financial statements of Gosforth Agricultural Society ('the charity') for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Gosforth Agricultural Society

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Gosforth Agricultural Society *(continued)*

Year ended 31 October 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Scott BA(Hons), FCA, DChA
Saint & Co

12/13 Church Street
Whitehaven
Cumbria
CA28 7AY
Independent Examiner

12/3/2026

Gosforth Agricultural Society

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	420	7,436	7,856	10,064
Charitable activities	6	35,680	—	35,680	40,748
Investment income	7	3,335	—	3,335	4,035
Total income		<u>39,435</u>	<u>7,436</u>	<u>46,871</u>	<u>54,847</u>
Expenditure					
Expenditure on charitable activities	8,9	32,648	7,960	40,608	38,746
Other expenditure	11	1,250	—	1,250	912
Total expenditure		<u>33,898</u>	<u>7,960</u>	<u>41,858</u>	<u>39,658</u>
Net income and net movement in funds		<u>5,537</u>	<u>(524)</u>	<u>5,013</u>	<u>15,189</u>
Reconciliation of funds					
Total funds brought forward		114,248	3,492	117,740	102,551
Total funds carried forward		<u>119,785</u>	<u>2,968</u>	<u>122,753</u>	<u>117,740</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Gosforth Agricultural Society

Company Limited by Guarantee

Statement of Financial Position

31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	58,363	60,420
Current assets			
Debtors	16	1,800	60
Cash at bank and in hand		73,778	66,859
		75,578	66,919
Creditors: amounts falling due within one year	17	11,188	9,599
Net current assets		64,390	57,320
Total assets less current liabilities		122,753	117,740
Net assets		122,753	117,740
Funds of the charity			
Restricted funds		2,968	3,492
Unrestricted funds		119,785	114,248
Total charity funds	18	122,753	117,740

For the year ending 31 October 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

Gosforth Agricultural Society

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 October 2025

These financial statements were approved by the board of trustees and authorised for issue on 12 March 2026, and are signed on behalf of the board by:

Mr J L Park
Trustee

J. L. Park



The notes on pages 9 to 17 form part of these financial statements.

Gosforth Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Field Croft, Carleton, Holmrook, Cumbria, England, CA19 1YT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows: Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Gosforth Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Gosforth Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 2% straight line
Fixtures and fittings	- 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Gosforth Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributories among themselves.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
RWM grant received	—	—	—
Sponsorship	250	—	250
NWS Grant	—	7,436	7,436
Other donations and legacies			
Charitable donations	170	—	170
	<u>420</u>	<u>7,436</u>	<u>7,856</u>

Gosforth Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
RWM grant received	5,764	—	5,764
Sponsorship	—	—	—
NWS Grant	4,150	—	4,150
Other donations and legacies			
Charitable donations	150	—	150
	<u>10,064</u>	<u>—</u>	<u>10,064</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Trade stalls	5,747	5,747	3,214	3,214
Entry fees	4,411	4,411	3,135	3,135
Gate and catalogue income	25,422	25,422	26,954	26,954
Festive fling	—	—	7,357	7,357
Coffee morning	100	100	88	88
	<u>35,680</u>	<u>35,680</u>	<u>40,748</u>	<u>40,748</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	942	942	956	956
Field rent received	2,393	2,393	3,079	3,079
	<u>3,335</u>	<u>3,335</u>	<u>4,035</u>	<u>4,035</u>

Gosforth Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Gosforth show	28,063	7,436	35,499
Support costs	4,585	524	5,109
	<u>32,648</u>	<u>7,960</u>	<u>40,608</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Gosforth show	32,964	—	32,964
Support costs	5,166	616	5,782
	<u>38,130</u>	<u>616</u>	<u>38,746</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Gosforth show	£ 35,499	£ 5,109	£ 40,608	£ 38,746

10. Analysis of support costs

	Analysis of support costs Gosforth show £	Total 2025 £	Total 2024 £
General office	5,057	5,057	5,719
Finance costs	52	52	63
	<u>5,109</u>	<u>5,109</u>	<u>5,782</u>

11. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donation	<u>1,250</u>	<u>1,250</u>	<u>912</u>	<u>912</u>

Gosforth Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

12. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>2,057</u>	<u>2,719</u>

13. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 November 2024 and 31 October 2025	<u>44,750</u>	<u>2,877</u>	<u>20,183</u>	<u>67,810</u>
Depreciation				
At 1 November 2024	—	530	6,860	7,390
Charge for the year	—	58	1,999	2,057
At 31 October 2025	<u>—</u>	<u>588</u>	<u>8,859</u>	<u>9,447</u>
Carrying amount				
At 31 October 2025	<u>44,750</u>	<u>2,289</u>	<u>11,324</u>	<u>58,363</u>
At 31 October 2024	<u>44,750</u>	<u>2,347</u>	<u>13,323</u>	<u>60,420</u>

Gosforth Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

16. Debtors

	2025	2024
	£	£
Trade debtors	1,740	–
Prepayments and accrued income	60	60
	<u>1,800</u>	<u>60</u>

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	9,988	9,599
Accruals and deferred income	1,200	–
	<u>11,188</u>	<u>9,599</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 November 2024	Income £	Expenditure £	At 31 October 2 025
General funds	<u>114,248</u>	<u>39,435</u>	<u>(33,898)</u>	<u>119,785</u>

	At 1 November 2023	Income £	Expenditure £	At 31 October 2 024
General funds	<u>98,443</u>	<u>54,847</u>	<u>(39,042)</u>	<u>114,248</u>

Gosforth Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 November 2024	Income	Expenditure	At 31 October 2025
	£	£	£	£
Restricted Fund	<u>3,492</u>	<u>7,436</u>	<u>(7,960)</u>	<u>2,968</u>

	At 1 November 2023	Income	Expenditure	At 31 October 2024
	£	£	£	£
Restricted Fund	<u>4,108</u>	<u>—</u>	<u>(616)</u>	<u>3,492</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	55,395	2,968	58,363
Current assets	75,578	—	75,578
Creditors less than 1 year	(11,188)	—	(11,188)
Net assets	<u>119,785</u>	<u>2,968</u>	<u>122,753</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	56,928	3,492	60,420
Current assets	66,919	—	66,919
Creditors less than 1 year	(9,599)	—	(9,599)
Net assets	<u>114,248</u>	<u>3,492</u>	<u>117,740</u>

Gosforth Agricultural Society

Company Limited by Guarantee

Management Information

Year ended 31 October 2025

The following pages do not form part of the financial statements.

Gosforth Agricultural Society

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 October 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
RWM grant received	–	5,764
Sponsorship	250	–
NWS Grant	7,436	4,150
Charitable donations	170	150
	<u>7,856</u>	<u>10,064</u>
Charitable activities		
Trade stalls	5,747	3,214
Entry fees	4,411	3,135
Gate and catalogue income	25,422	26,954
Festive fling	–	7,357
Coffee morning	100	88
	<u>35,680</u>	<u>40,748</u>
Investment income		
Bank interest receivable	942	956
Field rent received	2,393	3,079
	<u>3,335</u>	<u>4,035</u>
Total income	<u>46,871</u>	<u>54,847</u>

Gosforth Agricultural Society

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 October 2025

	2025 £	2024 £
Expenditure		
Expenditure on charitable activities		
Prizes	6,359	7,907
Fling expenditure	625	1,450
Rent and rates	1,720	4,878
Sundries	46	—
Advertising	1,468	1,123
Repairs and maintenance	1,420	771
Insurance	1,367	1,253
Affiliation	270	232
Field expenses	3,592	3,387
Judges expenses	1,030	920
First aid cover	1,390	1,150
Legal and professional fees	3,000	3,000
Printing, postage and stationery	3,181	2,632
Depreciation	2,057	2,719
Marquee hire	11,151	4,871
Attraction	1,880	1,620
Main attraction	—	770
Bank charges	52	63
	<u>40,608</u>	<u>38,746</u>
Other expenditure		
Donation	<u>1,250</u>	<u>912</u>
Total expenditure	<u>41,858</u>	<u>39,658</u>
Net income	<u>5,013</u>	<u>15,189</u>

Gosforth Agricultural Society

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2025

	2025 £	2024 £
Expenditure on charitable activities		
Gosforth show		
<i>Activities undertaken directly</i>		
Prizes	6,359	7,907
Fling expenditure	625	1,450
Rent and rates	1,720	4,878
Sundries	46	—
Advertising	1,468	1,123
Repairs & maintenance	1,420	771
Insurance	1,367	1,253
Affiliation	270	232
Field expenses	3,592	3,387
Judges expenses	1,030	920
First aid cover	1,390	1,150
Printing, posting and stationery	3,181	2,632
Marquee hire	11,151	4,871
Attractions	1,880	1,620
Main attraction	—	770
	<u>35,499</u>	<u>32,964</u>
<i>Support costs</i>		
Legal and professional fees	3,000	3,000
Depreciation	2,057	2,719
Bank charges	52	63
	<u>5,109</u>	<u>5,782</u>
Expenditure on charitable activities	<u>40,608</u>	<u>38,746</u>