

PEL LIGHT COMMUNITY CHURCH

ACCOUNTS

31 August 2021

Charity Number 1176880

GOSPEL LIGHT COMMUNITY CHURCH
ACCOUNTS

Year Ended 31 August 2021

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GOSPEL LIGHT COMMUNITY CHURCH

ACCOUNTS

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 August 2021

The trustees present their report and the unaudited accounts of the charity for the year ended 01 September 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Gospel Light Community Church
Charity registration number	1176880

The trustees

The trustees who served the charity during the period were as follows:

Mr Augustine Debrah

Vida Corriah

John Williams Baiden

Independent Examiner	Quartey Accountancy
	20 Lewis Terrace
	Northampton
	NN5 7GE

GOSPEL LIGHT COMMUNITY CHURCH (GLCC)

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

GLCC is a growing church in Leeds, raised to proclaim the Gospel of Jesus Christ, inspiring hope, Developing, Imparting, Impacting and Releasing both the young and old into their Destinies thus making the experience of the Joy of the Lord and the achievement of purpose a reality. It is a Christ-Centred, Multi-Cultural, Family-Oriented Church that teaches the word truthfully and demonstrates the Abundant Life through the Holy Spirit and the Living word of God holistically. Also engaging spiritual gifts, skills and talents both in the Kingdom of God and local community - connecting people to Christ by testifying and serving needs; One soul at a time.

Governing document

The Charity is governed by its constitution adopted on 29 January 2018. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

Leadership Team

The Leadership Team is responsible for the administration and management of the local church, general purposes, finances and personnel. Capital projects and expenditure require the approval of the leadership team. This team meets regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction. Appointments of officers are governed by the constitution of the church.

Trustee Induction and Training

New trustees undergo orientation where they are briefed on their legal obligations under Charity Law, the content of the constitution and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the ministry.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

To expand and develop the ministry of GLCC through Sunday and mid-week worship services, children's ministries, youth ministries, prayer and ministry training, bible studies and small groups meetings.

To minister to the congregation and the local community through family life, relationship and other ministry programmes.

To establish social programmes to provide food, clothes and shelter for the needy and care for the sick.

To educate and equip the congregation and other churches in the practice of ministry through GLCC based conferences.

GOSPEL LIGHT COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 AUGUST 2021

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS

The church's activities are available to Christians and non-Christians, members and non-members alike; there is no restriction to attendance. The community have been attracted to and enjoyed our weekly services, conferences and programmes.

We minister to the congregation and the local community by emphasising on the virtues and importance of strong families, values of voting and social responsibility, continually advocates self-development and business enterprise through seminars, workshops and practical advice.

Seeking new followers or adherents - The members in general and the Evangelism team regularly go out to preach the Gospel in different locations and areas.

We also aid the local community by providing career counselling, pre and post marital counselling, bereavement counselling, hospital visits, prison visits, welfare provision, prayer support, men and women's meetings and supporting local charities.

Volunteers Members of the charity who are professionals in their various field of work and study volunteered in different capacities during the year under review and their work has not been quantified.

FINANCIAL REVIEW

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 August 2021

PLANS FOR FUTURE PERIODS

Building Fund:

The medium to long term goal of the church is to acquire a permanent place of worship in the form of long-term lease or outright purchase. In this regard, a building fund will be set up to explore other revenue streams to raise a deposit towards this objective. ¶ Missions: The Church will continue with mission outreach and donation of essential supplies for the under privileged and orphanages in Africa. ¶ The church through Anchor Care will continue to support its community-based initiative programmes. ¶ The church explores the possibility of creating a platform through Anchor City Academy to train the youth and members on how to play different musical instruments, video editing and providing learning support for children in the church and the general public

PLANS FOR FUTURE PERIODS

Building Fund

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Missions

The Church will continue with mission outreach and donation of essential supplies for the under privileged and orphanages in Africa.

GOSPEL LIGHT COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 August 2021

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to Charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Acts 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees

John Williams

Rev John William Baiden

Trustee

Date: 10 March 2022

GOSPEL LIGHT COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF GOSPEL LIGHT COMMUNITY CHURCH

YEAR ENDED 31 AUGUST 2021

I report on the accounts of the charity for the year ended 31 August 2020 which are set out from pages 10 to 13

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Quartey

Jooshuaquartey

10 March 2022

Independent Examiner

Quartey Accountancy, 20 Lewis Terrace, Northampton NN5 7GE

GOSPEL LIGHT COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 August 2021

	2021	2020
	£	£
Incoming Resources		
Incoming resources from general fund:		
Voluntary income	52600	46200
Investment income	<u>55</u>	<u>25</u>
Total Incoming resources	<u><u>52655</u></u>	<u><u>46225</u></u>
 RESOURCES EXPENDED		
Cost of generating funds:		
Cost of generating voluntary income	985	890
Charitable activities	49520	44025
Governance costs	<u>1010</u>	<u>950</u>
Total Resources Expended	<u><u>51515</u></u>	<u><u>45865</u></u>
Net Incoming Resources for the year	1140	360
Total funds brought forward	<u>5010</u>	<u>4650</u>
Total funds carried forward	<u><u>6150</u></u>	<u><u>5010</u></u>

GOSPEL LIGHT COMMUNITY CHURCH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31-Aug-
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	2021	2020
	£	£
Income	52655	46200
Total Expenditure	51515	45840
Operating Surplus	1140	360
 Other Income		
Interest receivable and other income	30	0
Retained Surplus for the financial year	1170	360

GOSPEL LIGHT COMMUNITY CHURCH
BALANCE SHEET FOR THE YEAR ENDED 31 August 2020

	2021	2020
	£	£
FIXED ASSETS		
Tangible Assets	<u>1200</u>	1500
CURRENT ASSETS		
Cash at Bank	6150	3510
CREDITORS		
Amount falling due within one year	<u>0</u>	<u>0</u>
NET CURRENT ASSET	<u>6150</u>	<u>4650</u>
Total Assets Less Current Liabilities	<u>2500</u>	<u>5010</u>
NET ASSETS	<u><u>3650</u></u>	<u><u>5010</u></u>
FUNDS		
Unrestricted Income	<u><u>3650</u></u>	<u><u>5010</u></u>

VOLUNTARY INCOME

	£
Donations	
Tithes and Offerings	52600

GOSPEL LIGHT COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 August 2021

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005)

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance