

**OAKRIDGE WEST COMMUNITY ASSOCIATION CIO**  
**FINANCIAL STATEMENTS**  
**31<sup>st</sup> DECEMBER 2024**

CIO Number 1176878  
Associated Charity Number 231769

**OAKRIDGE WEST COMMUNITY ASSOCIATION CIO**  
**TRUSTEES ANNUAL REPORT**  
**31st DECEMBER 2024**

The trustees present their report and the unaudited financial statements  
for the year ended 31<sup>st</sup> December 2024

**ADDRESS**

Oakridge Community Centre, Upton Crescent, Basingstoke, Hants, RG21 5SN

**TRUSTEES**

Harvey Van Sickle

Linda Haynan

Mark Austin

Lesley Wilson (Chair)

**BANKERS**

n/a

**SOLICITORS**

n/a

**INDEPENDENT EXAMINER**

Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

**GOVERNANCE**

CIO Registration Document registered on 28<sup>th</sup> January 2018

**OBJECTS as set out in Governing Document**

To further or benefit the residents of Norden and the surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents of Norden

**ACTIVITIES in relation to the objects**

The CIO has taken over the Charity's lease from Basingstoke and Deane Borough council the Community Centre which is rented to Oakridge West Limited who operate the Bar and Social Club. The lease in the name of the then trustees of the charity commenced on 1<sup>st</sup> August 1995, back dated to 1992 running until 1997 and then converting to an annual rental agreement with no specified end date.

The CIO hires out rooms within the building to community groups.

**INVESTMENT POLICY**

The CIO holds all of its funds in the current account.

**RESERVES POLICY**

The reserves of the CIO are sufficient for day to day running only.

**SIGNED ON BEHALF OF THE TRUSTEES**

Name

Lesley Wilson (Chair)

Date

**OAKRIDGE WEST COMMUNITY ASSOCIATION CIO**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**31st DECEMBER 2024**

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 4 to 6

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

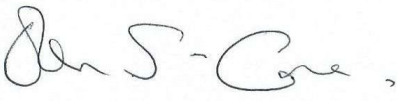
**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG  
18<sup>th</sup> July 2025

**OAKRIDGE WEST COMMUNITY ASSOCIATION CIO**  
**INCOME AND EXPENDITURE ACCOUNT**  
**31st DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted funds £	Total Funds 2024 £	2023 £
<b>INCOME</b>					
Grant Income	1	0		0	9,316
Event income		1,230		1,230	0
Membership Income		998		998	1,567
Community rentals		17,993		17,993	9,368
Donations received		9,600		9,600	22,665
				0	
<b>TOTAL INCOMING RESOURCES</b>		<b>29,821</b>	<b>0</b>	<b>29,821</b>	<b>42,916</b>
<b>EXPENDITURE</b>					
Expenditure of grant funds		0		0	4,013
Event expenditure		1,160		1,160	0
Utilities		11,589		11,589	10,092
Rent		1,969		1,969	1,487
Cleaning		5,401		5,401	3,672
Administrator wage charge		0		0	1,579
Repairs and Maintenance		2,084		2,084	10,233
Insurance		760		760	1,531
Accountancy		200		200	400
Legal and Professional		245		245	180
Administration and subscriptions		1,097		1,097	1,078
Sundries		191		191	196
Depreciation		1,819		1,819	0
<b>TOTAL RESOURCES EXPENDED</b>		<b>26,514</b>	<b>0</b>	<b>26,514</b>	<b>34,461</b>
<b>NET INCOMING/ (OUTGOING) RESOURCES</b>		<b>3,307</b>	<b>0</b>	<b>3,307</b>	<b>8,455</b>

The notes on page 7 form part of these financial statements.

**OAKRIDGE WEST COMMUNITY ASSOCIATION CIO**  
**BALANCE SHEET**  
**AS AT 31 December 2024**

	Note	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		5,457		7,276
Fixed asset investments			0		0
			<u>5,457</u>		<u>7,276</u>
<b>CURRENT ASSETS</b>					
Prepayments and sundry debtors		3,280		2,624	
Trade debtors		1,625		5,702	
Cash at bank and in hand		23,914		16,018	
		<u>28,819</u>		<u>24,345</u>	
<b>CURRENT LIABILITIES</b>					
Trade creditors		2,066		2,341	
Accruals and sundry creditors		692		1,070	
		<u>2,758</u>		<u>3,411</u>	
<b>NET CURRENT ASSETS</b>			<u>26,060</u>		<u>20,934</u>
<b>NET ASSETS</b>			<u>31,517</u>		<u>28,210</u>
<b>FUNDS</b>					
Unrestricted fund brought forward	4		28,210		0
Charity Funds transferred on 1 <sup>st</sup> January 2023			0		19,755
Surplus / (deficit) in year			3,307		8,455
<b>TOTAL FUNDS</b>			<u>31,517</u>		<u>28,210</u>
			0		0

These financial statements were approved on

Name Lesley Wilson (Chair)  
Date 0

The notes on page 7 form part of these financial statements.

**OAKRIDGE WEST COMMUNITY ASSOCIATION CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31st DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and The requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and FRS102 with reduced disclosure exemptions.

**2. GRANTS and related party transactions**

During the year no grants were received from organisations with which the Charity is related

**3. FIXED ASSETS**

	Fixtures and equipment £	2024 Total £	2023 £
<b>COST</b>			
Brought forward	7,276	7,276	0
Additions	0	0	7,276
as at 31.12.24	<u>7,276</u>	<u>7,276</u>	<u>7,276</u>
<b>DEPRECIATION 20% reducing balance</b>			
Brought forward	0	0	0
Charge for the year	1,819	1,819	0
as at 31.12.24	<u>1,819</u>	<u>1,819</u>	<u>0</u>
<b>NET BOOK VALUE</b>			
Brought forward at 01.01.24	<u>7,275</u>	<u>7,275</u>	<u>0</u>
Carried forward as at 31.12.24	<u>5,457</u>	<u>5,457</u>	<u>7,276</u>

**4. RESERVES**

	01.01.24 b/fwd £	Income £	Expenditure £	Transfers £	0 c/fwd 31.12.24 £
Unrestricted reserve	8,455	3,307		0	11,762
Received from Charity	19,755	0		0	19,755
	<u>28,210</u>	<u>3,307</u>	<u>0</u>	<u>0</u>	<u>31,517</u>