

OAKRIDGE WEST COMMUNITY ASSOCIATION CIO
FINANCIAL STATEMENTS
31st DECEMBER 2023

CIO Number 1176878
Associated Charity Number 231769

**OAKRIDGE WEST COMMUNITY ASSOCIATION CIO
CIO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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OAKRIDGE WEST COMMUNITY ASSOCIATION CIO TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the unaudited financial statements for the year ended 31st December 2023

From 1st January 2023, the CIO took over the activities of the Charity.

ADDRESS

Oakridge Community Centre, Upton Crescent, Basingstoke, Hants, RG21 5SN

TRUSTEES

Harvey Van Sickle

Linda Haynan

Mark Austin

Lesley Wilson (Chair)

BANKERS

n/a

SOLICITORS

n/a

INDEPENDENT EXAMINER

Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

GOVERNANCE

CIO Registration Document registered on 28th January 2018

OBJECTS as set out in Governing Document

To further or benefit the residents of Norden and the surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents of Norden

ACTIVITIES in relation to the objects

The CIO has taken over the Charity's lease from Basingstoke and Deane Borough council the Community Centre which is rented to Oakridge West Limited who operate the Bar and Social Club. The lease in the name of the then trustees of the charity commenced on 1st August 1995, back dated to 1992 running until 1997 and then converting to an annual rental agreement with no specified end date.

The CIO hires out rooms within the building to community groups.

INVESTMENT POLICY

The CIO holds all of its funds in the current account.

RESERVES POLICY

The reserves of the CIO are sufficient for day to day running only.

SIGNED ON BEHALF OF THE TRUSTEES

Name

Lesley Wilson (Chair)

Date

31st March 2024

**OAKRIDGE WEST COMMUNITY ASSOCIATION CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 5 to 7

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG
31st March 2024

**OAKRIDGE WEST COMMUNITY ASSOCIATION CIO
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted funds £	Total Funds 2023 £	2022 £
INCOME					
Grant Income	1	9,316		9,316	0
Membership Income		1,567		1,567	0
Community rentals		9,368		9,368	0
Donations received		22,665		22,665	0
				0	
TOTAL INCOMING RESOURCES		42,916	0	42,916 #	0
EXPENDITURE					
Expenditure of grant funds		4,013		4,013	
Utilities		10,092		10,092	0
Rent		1,487		1,487	0
Cleaning		3,672		3,672	0
Administrator wage charge		1,579		1,579	0
Repairs and Maintenance		10,233		10,233	0
Insurance		1,531		1,531	0
Accountancy		400		400	0
Legal and Professional		180		180	0
Administration and subscriptions		1,078		1,078	0
Sundries		196		196	0
TOTAL RESOURCES EXPENDED		34,461	0	34,461	0
NET INCOMING/ (OUTGOING) RESOURCES		8,455	0	8,455	0

The notes on page 7 form part of these financial statements.

OAKRIDGE WEST COMMUNITY ASSOCIATION CIO
BALANCE SHEET
AS AT 31 December 2022

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		7,276		0
Fixed asset investments			0		0
			<u>7,276</u>		<u>0</u>
CURRENT ASSETS					
Prepayments and sundry debtors		2,624		0	
Trade debtors		5,702			
Cash at bank and in hand		<u>16,018</u>		<u>0</u>	
		<u>24,345</u>		<u>0</u>	
CURRENT LIABILITIES					
Trade creditors		2,341			
Accruals and sundry creditors		<u>1,070</u>		<u>0</u>	
		<u>3,411</u>		<u>0</u>	
NET CURRENT ASSETS			<u>20,934</u>		<u>0</u>
NET ASSETS			<u>28,210</u>		<u>0</u>
FUNDS					
Unrestricted fund brought forward	4		0		0
Charity Funds transferred on 1 st January 2023			19,755		
Surplus / (deficit) in year			<u>8,455</u>		<u>0</u>
TOTAL FUNDS			<u>28,210</u>		<u>0</u>
			0		0

These financial statements were approved on

Name Lesley Wilson (Chair)
Date 31st March 2024

The notes on page 7 form part of these financial statements.

OAKRIDGE WEST COMMUNITY ASSOCIATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and The requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and FRS102 with reduced disclosure exemptions.

2. GRANTS and related party transactions

During the year the following grant was received from organisations with which the Charity is related

Basingstoke and Dean B C (landlord)	Heating repairs	<u>£4,316</u>
		<u>£4,316</u>

3. FIXED ASSETS

	Fixtures and equipment £	2023 Total £	2022 £
COST			
Brought forward	0	0	0
Additions	<u>7,276</u>	<u>7,276</u>	
as at 31.12.22	<u><u>7,276</u></u>	<u><u>7,276</u></u>	<u>0</u>
DEPRECIATION			
Brought forward	0	0	0
Charge for the year	<u>0</u>	<u>0</u>	
as at 31.12.22	<u><u>0</u></u>	<u><u>0</u></u>	<u>0</u>
NET BOOK VALUE			
Brought forward at 01.01.22	<u>0</u>	<u>0</u>	<u>0</u>
Carried forward as at 31.12.22	<u><u>7,276</u></u>	<u><u>7,276</u></u>	<u><u>0</u></u>

0

4. RESERVES

	01.01.23 b/fwd £	Income £	Expenditure £	Transfers £	c/fwd 31.12.23 £
Unrestricted reserve	0	8,455		0	8,455
Received from Charity		<u>19,755</u>		<u>0</u>	<u>19,755</u>
	<u>0</u>	<u>28,210</u>	<u>0</u>	<u>0</u>	<u>28,210</u>