

RESTORATION POWER MINISTRIES (RPM)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED: 30 APRIL 2021

CHARITY NO 1176875

Restoration Power Ministries (RPM)
Financial Statements for the Year Ended 30 April 2021

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Restoration Power Ministries (RPM)
Financial Statements for the Year Ended 30 April 2021

Reference and Administrative information

Charity's Name: Restoration Power Ministries (RPM)

Charity Registration Number: 1176875

**Registered Office and
Operational Address:** Saint Johns Church
100 Ashley Lane
Manchester
M9 4NT

Trustees: Collins Abraham (Chairman)
Patience Idiaghe
Ruth Oladele Coker
Omotola Odumosu
Sibylle Schenkel
Caroline Abraham
Adeyoola Popoola
Hilary Ako

Accountants: PVG Accounting Services
344 Moston Lane
Manchester
M40 9JS

Bankers: Barclays Bank
Leicester
LE87 2BB

Restoration Power Ministries (RPM)

Report of the Trustees for the year ended 30 April 2021

The trustees present their report and the financial statements for the year ended 30 April 2021. The charity has adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

Structure, Governance and Management

Governing Document

Restoration Power Ministries (RPM) is a Charitable Incorporated Organisation registered with Charity Commission on 29th January, 2018 governed by a trust deed dated 29th January 2018.

Recruitment and appointment of new trustees

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity.

Induction and training of new trustees

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees are all involved in running the charity. Both trustees and volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives. Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Pastor. The Pastor is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity. The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the pastor give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and Principal Activities

The charity's objectives and principal activity is to promote the advancement of the christian religion for the public benefit throughout the world, England and Wales in particular but not exclusively by the provision of facilities for public worship and prayers.

Restoration Power Ministries (RPM)

Report of the Trustees for the year ended 30 April 2021

Our Mission

- a) To bring salvation to all people through Jesus Christ
- b) To equip our members on how to grow, fellowship and serve the Lord
- c) To show the practical love of God
- d) To share the gospel of our Lord Jesus Christ
- e) To support people to run the christian race successfully and make heaven at last.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We follow Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our have referred to the guidance contained in the Charity future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continued to be the advancement of the Christian religion and the relieve of poverty and sickness. The policy of Restoration Power Ministries (RPM) is to pursue objectives in the following ways:

1. Provision of Weekly Church Services on Sundays and every last Tuesday of the month to minister to the physical, spiritual and material needs of the congregants.
2. Provision of services to individuals, families and community at large. The service includes a wide range of spiritual and social care.
3. Focusing on the Material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and Churches in Manchester to advance the preaching of the gospel
5. Offering training consultation and information services to members
6. Sponsoring projects overseas (Mission and Outreach Work) where we have opportunity to do this effectively and where the project can be managed locally, such sponsorship can include funding, advice and training, assistance with raising finance and making contacts.

Restoration Power Ministries (RPM)

Report of the Trustees for the year ended 30 April 2021

7. Providing training to support lifelong learning and skill development of our volunteers and providing information within our particular field of expertise for the purpose of helping them to discover, develop and deploy their potentials to serve God and humanity.
8. Providing welfare support to members in need within our capacity and ability. We also offer our services to anyone in need of spiritual help through free Christian counselling and prayers on the basis of our ability to provide appropriate help and regardless of race, colour, nationality, religion, gender, age, legal status and personal history.

Development and Achievements in the Period

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

Financial Review

The charity was able to raise a total income of £3,705 during the year under review as against £4,556 in the previous year. This is due to significant drop in income of donors as a result of the pandemic.

Principal Funding Sources

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services and through standing orders etc.

Investment Policy

The Charity retains a significant amount in cash at the bank. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time. The trustees have set this as a target, and are satisfied that the church is in a position to meet its financial obligations, fund its activities and continue to grow.

Plans for Future Periods

In the near future, the charity plans to expand its operations and will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming years subject to satisfactory funding arrangements.

Restoration Power Ministries (RPM)
Report of the Trustees for the year ended 30 April 2021

Trustees ' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the trustees should follow best practice and the followings:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 1993. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared,

By order of trustees:

Mr Collins Abraham
Chairman

14th April 2022

Restoration Power Ministries (RPM)**Independent Examiner's Report to the Trustees of Restoration Power Ministries (RPM) for the year ended 30 April 2021**

As described on page 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

Examine the accounts (under section 145(1) of the Charity Act 2011

Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 132 of the Act 2011;

State whether particular matters have come to my attention

Basis of Independent examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual and seeking explanations from the trustees concerning any unusual items or disclosures in the accounts, and items or disclosures in the accounts, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

Restoration Power Ministries (RPM)
Financial Statements for the Year Ended 30 April 2021

		2021	2021	2021	2020
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
	Notes				
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations	2	3,705	-	3,705	4,556
Gift Aid		-	-	-	-
Other Income		-	-	-	-
		3,705		3,705	4,556
Total incoming resources					
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	3	1,728		1,728	4,603
Charity activities	4	50	-	50	226
Governance Costs	5	250	-	250	250
Total resources expended		2,028	-	2,028	5,079
Net Incoming resources before other recognised gains		1677	-	1677	(523)
Net movement in funds		1677	-	1677	(523)
Reconciliation of Funds					
Adjusted Total funds brought forward		5670		5670	6193
Total funds carried forward		7347	-	7347	5670

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities.

The notes on Pages 9 to 12 form part of these Accounts.

Restoration Power Ministries (RPM)
Financial Statements for the Year Ended 30 April 2021

	Notes	2021 £	2020 £
Fixed Assets	9	1,646	2,244
Currents assets			
Cash at Bank		6,201	3,676
Creditors: amounts falling due within one year	8	(500)	(250)
Net Current Assets		<u>5701</u>	<u>3426</u>
Net Asset	10	<u>7347</u>	<u>5670</u>
Unrestricted Funds			
General Funds	11	7347	5670
Total Funds		<u>7347</u>	<u>5670</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the board on the 14th April 2022 and signed on its behalf by:

Mr Collins Abraham
Chairman

The notes on pages 9 to 12 form part of these financial statements.

Restoration Power Ministries (RPM)**Notes forming part of the financial statements for the Year Ended 30 April 2021****1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities effective 1 January 2015

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(e) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

Restoration Power Ministries (RPM)**Notes forming part of the financial statements for the Year Ended 30 April 2021****2. Donations**

	Unrestricted 2021	Restricted 2021	2021 Total	2020 Total
	£	£	£	£
Donations -Tithes and Subscription	3,705	-	3,705	4,556
Gift Aid	-	-	-	-
Other Income	-	-	-	-
	3,705		3,705	4,556

3. Costs of Generating Voluntary Income

		Ministry Work	Support Cost	Governance	2021	2020
	Basis of Allocat	£	£	£	£	£
Bank Charges	Direct	-	-	-	-	-
Administration	Direct	-	-	-	-	-
Support Costs	Direct	1,298	-	-	1,298	1,703
Professional Fees	Direct	-	-	-	-	-
Premises	Direct	430	-	-	430	2,900
		-	1,728	-	1,728	4,603

4. Charitable Activities

Ministry	Direct	50	-	-	50	226
		50	-	-	50	226

5. Governance Cost

Professional Fees	Direct	-	-	250	250	250
		-	-	250	250	250

**Total Resources
Expended**

50	1,728	250	2,028	5,079
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6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less estimated residual value over their expected useful lives on the following bases:

Motor Vehicle	25% Straight line method.
Equipment, furniture & fittings	25% Straight line method.

Restoration Power Ministries (RPM)**Notes forming part of the financial statements for the Year Ended 30 April 2021****5. Net Incoming Resources for the Year**

This is stated after charging:	2021	2020
	£	£
Depreciation	1,298	1,123
Accountant's Remuneration	250	250
	1,548	1,373

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustees received any remuneration during the year.

7. Taxation

As a charity, Restoration Power Ministries is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	500	250
	500	250

Restoration Power Ministries (RPM)

Notes forming part of the financial statements for the Year Ended 30 April 2021

9. Tangible Fixed Assets

	Motor Vehicle	Equipment Furniture & Fittings	2021 Total
	£	£	£
Cost			
At 1 May 2020	2,000	2,490	4,490
Additions in year	-	700	700
At 30 April 2021	2,000	3,190	5,190
Depreciation			
At 1 May 2020	1,000	1,246	2,246
Charge for the year	500	798	1,298
At 30 April 2021	1,500	2,044	3,544
Net Book Value			
At 30 April 2021	500	1,146	1,646
At 30 April 2020	1,000	1,244	2,244

10. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	1,646			1,646
Current Assets	6,201			6,201
Current Liabilities	(500)			(500)
Net Assets at 30 April 2021	7,347	-	-	7,347

11. Movements in Funds

	At 1 May 2020	Incoming Resources [Inc Gains]	Outgoing Resources	Transfers	At 30 April 2021
		£	£	£	£
Unrestricted Funds:					
General Funds	5,670	3,705	2,028	-	7,347
Total Funds	5,670	3,705	2,028	-	7,347

Restoration Power Ministries (RPM)
Notes forming part of the financial statements for the Year Ended 30 April 2021

	2021		2020	
	£	£	£	£
Income		3,705		4,556
LESS OVERHEADS				
Premises Costs				
Rent & Rates	430		2,900	2,900
		430		
Bank Charges				
Bank Charges	-	-	-	-
Administration				
Printing & Stationery	-	-	-	-
Ministry				
Events, Retreat & Conferences	-		166	
Welfare	50		60	
		50		226
Professional Fees				
Accountancy	250		250	
		250		250
Support Costs				
Insurance	-		580	
Depreciation	1,298		1,123	
		1,298		1,703
		(2,028)		(5,079)
Surplus/(Deficit) for the Year		1,677		(523)
Balance Brought Forward		5,670		6,193
Surplus/(Deficit) Carried Forward		7,347		5,670

This page does not form part of the statutory accounts.