THE GRACE MEMORIAL TRUST

England & Wales · Charity number 1176868

Details

Status	Registered
Legal form	CIO
Registered	2018-01-26
Register	View on the Charity Commission register

Contact

Address	21 Smithies Avenue Sully Penarth Bro Morgannwg CF64 5SS
Phone	07531318678

Activities

Objects: THE OBJECT OF THE CIO IS TO MAKE GRANTS FOR THE PUBLIC BENEFIT FOR THE FOLLOWING PURPOSESA. THE ADVANCEMENT OF THE CHRISTIAN RELIGIONB. THE PREVENTION OR RELIEF OF POVERTYC. THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGED. THE ADVANCEMENT OF EDUCATION IN THE CHRISTIAN FAITH

Activities: Making small grants to charities and individuals to advance the Christian religion, to prevent or relieve poverty or to provide relief to those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£3,765	£2,180	-	-
2024-06-30	£6,206	£11,566	-	-
2023-06-30	£1,676	£4,362	-	-
2022-06-30	£13,415	£9,080	-	-
2021-06-30	£2,836	£1,642	-	-

Trustees

Name	Role	Appointed
Nigel Jones	Chair	2017-01-26
CAROLINE JONES		2017-01-26
Elise Jones		2021-09-26
Isabel Jones		2021-09-26
SARAH READ		2017-01-26

Accounts

The Grace Memorial Trust

ANNUAL REPORT

For the Period Ending 30th June 2025

CHARITY NAME: The Grace Memorial Trust
CIO REGISTRATION NUMBER: 1176868
REGISTERED ADDRESS: 21 Smithies Avenue, Sully, Vale of Glamorgan CF64 5SS
TRUSTEES: Nigel Jones
Caroline Jones
Sarah Read
Isabel Jones
Elise Jones

STRUCTURE AND MANAGEMENT

The CIO has no full time employees and is managed on a voluntary basis by its Trustees who manage the CIO in accordance with its Constitution.

OBJECTIVES AND ACTIVITIES

The CIO was established to receive and manage an endowment made by Derrek and Sylvia Jones.

The objectives of the CIO are

the advancement of the Christian religion

the prevention and relief of poverty

the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

the advancement of education in the Christian faith

for the public benefit by making grants to individuals and organsiations.

ACHIEVEMENTS AND PERFORMANCE

Grants made during the period totalled £1,980 with cumulative grants since the CIO was established totalling £22,843.

Grants made during 2024/25 enabled grass roots support of homeless and vulnerable people, a guides group to provide opportunities for children in a deprived area of the UK and support to a family charity providing support and help to struggling families.

The endowment investment fund grew in value by 6.3% during the year.

ANNUAL REPORT

For the Period Ending 30th June 2025

GRANT MAKING POLICY

The CIO has a Grant making policy in place. Grants can be made to institutions or individuals in furtherance of the objectives of the CIO. Decisions on grants are made by the Trustees collectively in accordance with the voting procedures noted in the constitution of the CIO. The Trustees may delegate the decision to make smaller grants to 2 or more Trustees and procedures are in place to avoid conflicts of interest.

INVESTMENT POLICY

The CIO has an investment policy which details permitted investments. The investment objective is to achieve a return of 3% above inflation over a 5 year period, with returns in excess of inflation being distributed to the Unrestricted Fund.

RESERVES POLICY

Grants are made from investment income received, realised investment gains and donations received and the CIO has very low ongoing cost commitments. The Trustees consider the risks of the Charity needing to call on reserves are negligible. Consequently the Trustees have not set a minimum reserve limit.

INDEPENDENT EXAMINATION

The Trustees of the CIO have elected to not commission and Independent Examination this year as the income of the CIO was below £25,000.

The Grace Memorial Trust

Receipts and payments accounts

For the period from 1 July 2024 to 30 June 2025

Receipts and Payments	**Unrestricted funds**	**Endowment fund**	**TOTAL 2024/25**	**TOTAL 2023/24**
	£	£	£	£
Donations	-	-	-	4,000
Gift Aid income	1,025	-	1,025	-
Investment income	-	2,740	2,740	1,813
Realised gains	-	-	-	393
Total receipts	**1,025**	**2,740**	**3,765**	**6,206**
Grants made	-1,980	-	-1,980	-3,100
Realised losses		-	-	-8,272
Investment fees	-	-200	-200	-194
Other costs	-	-	-	-
Total payments	**-1,980**	**-200**	**-2,180**	**-11,566**
Receipts less payments	**-955**	**2,540**	**1,585**	**-5,360**
Opening balance	9,004	103,070	112,074	117,434
Closing balance	**8,049**	**105,610**	**113,659**	**112,074**

Statement of Assets and Liabilities

At cost				
Current account	8,049	14,613	22,662	21,078
Investments	-	90,997	90,997	90,996
TOTAL	**8,049**	**105,610**	**113,659**	**112,074**
Current value:				
Value at cost	8,049	105,610	113,659	112,074
Unrealised gains		20,057	20,057	15,686
Net assets at market value	**8,049**	**125,667**	**133,716**	**127,760**

NOTES

1 The CIO invests an Endowment Fund into collective investment schemes authorised and regulated in the UK. The investment objective is to generate a return of 3% above the rate of UK CPI inflation over a 5 year period. Any returns above CPI inflation will be transferred gradually to the unrestricted fund and distributed in accordance with the objectives of the CIO.

2 The CIO also raises donations for distribution in accordance with the objectives of the CIO.

Accounts

The Grace Memorial Trust

ANNUAL REPORT

For the Period Ending 30th June 2024

CHARITY NAME:	The Grace Memorial Trust
CIO REGISTRATION NUMBER:	1176868
REGISTERED ADDRESS:	21 Smithies Avenue, Sully, Vale of Glamorgan CF64 5SS
TRUSTEES:	Nigel Jones Caroline Jones Sarah Read Isabel Jones Elise Jones

STRUCTURE AND MANAGEMENT

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OBJECTIVES AND ACTIVITIES

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The objectives of the CIO are

the advancement of the Christian religion

the prevention and relief of poverty

the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

the advancement of education in the Christian faith

for the public benefit by making grants to individuals and organisations.

ACHIEVEMENTS AND PERFORMANCE

Grants made during the period totalled £3,100 with cumulative grants since the CIO was established were £20,863.

Grants made during 2023/24 enabled the building of a creche room to support a growing ministry of a Church in the Philippines, supported a Christian pastor whose home was in need of emergency repairs following an termite infestation, supported work among struggling families in the UK and made a grant to a Guides group providing opportunities for children in a deprived area of the UK.

The market value of investments has grown by 11.5% in the year although the income and receipts statement includes the realisation of an investment loss made during the period of high inflation in 2022 and 2023 which meant our long term investment return remains below the inflation + 3% target.

ANNUAL REPORT

For the Period Ending 30th June 2024

GRANT MAKING POLICY

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INVESTMENT POLICY

The CIO has an investment policy which details permitted investments. The investment objective is to achieve a return of 3% above inflation over a 5 year period, with returns in excess of inflation being distributed to the Unrestricted Fund.

RESERVES POLICY

Grants are made from investment income received, realised investment gains and donations received and the CIO has very low ongoing cost commitments. The Trustees consider the risks of the Charity needing to call on reserves are negligible. Consequently the Trustees have not set a minimum reserve limit.

INDEPENDENT EXAMINATION

The Trustees of the CIO have elected to not commission an Independent Examination this year as the income of the CIO was below £25,000.

The Grace Memorial Trust

Receipts and payments accounts

For the period from 1 July 2023 to 30 June 2024

Receipts and Payments	**Unrestricted funds**	**Endowment fund**	**TOTAL 2023/24**	**TOTAL 2022/23**
	£	£	£	£
Donations	4,000	-	4,000	50
Gift Aid income	-	-	-	-
Investment income	-	1,813	1,813	1,625
Realised gains	-	393	393	1
Total receipts	**4,000**	**2,206**	**6,206**	**1,676**
Grants made	-3,100	-	-3,100	-4,100
Realised losses		-8,272	-8,272	-
Investment fees	-	-194	-194	-237
Other costs	-	-	-	-25
Total payments	**-3,100**	**-8,466**	**-11,566**	**-4,362**
Receipts less payments	**900**	**-6,260**	**-5,360**	**-2,686**
Opening balance	8,104	112,016	117,434	120,120
Fund transfers			-	-
Closing balance	**9,004**	**105,756**	**112,074**	**117,434**

Statement of Assets and Liabilities

At cost				
Current account	9,004	12,074	21,078	18,366
Investments	-	90,996	90,996	99,068
TOTAL	**9,004**	**103,070**	**112,074**	**117,434**
Current value:				
Value at cost	9,004	103,070	112,074	117,434
Unrealised gains		15,685	15,685	-1,722
Net assets at market value	**9,004**	**118,756**	**127,760**	**115,712**

NOTES

1. The CIO invests an Endowment Fund into collective investment schemes authorised and regulated in the UK. The investment objective is to generate a return of 3% above the rate of UK CPI inflation over a 5 year period. Any returns above CPI inflation will be transferred gradually to the unrestricted fund and distributed in accordance with the objectives of the CIO.

2. The CIO also raises donations for distribution in accordance with the objectives of the CIO.

Accounts

The Grace Memorial Trust

ANNUAL REPORT

For the Period Ending 30th June 2023

CHARITY NAME:	The Grace Memorial Trust
CIO REGISTRATION NUMBER:	1176868
REGISTERED ADDRESS:	21 Smithies Avenue, Sully, Vale of Glamorgan CF64 5SS
TRUSTEES:	Nigel Jones Caroline Jones Sarah Read Isabel Jones Elise Jones

STRUCTURE AND MANAGEMENT

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OBJECTIVES AND ACTIVITIES

The CIO was established to receive and manage an endowment made by Derrek and Sylvia Jones.

The objectives of the CIO are

the advancement of the Christian religion

the prevention and relief of poverty

the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

the advancement of education in the Christian faith

for the public benefit by making grants to individuals and organsiations.

ACHIEVEMENTS AND PERFORMANCE

The CIO was established on 25 January 2017 and the investing of the endowment fund was completed during 2019/20.

Grants made during the period totalled £4,100 .

In 2022/23 the Trusts added again to the organisations it donated to. We were delighted to have the opportunity to support a growing Baptist Church in Columbo, Sri Lanka whose work provides vital relief to some of the most deprived people in Columbo suffering from the impact of high inflation and the economic crisis in Sri Lanka. Our donation enabled staff providing free access to early years education to receive an essential cost of living pay increase resulting in staff being able to stay and provide this vital community provision without cutting back on places available. We were also able to make a donation towards the ongoing work of Samaritans Purse in providing rapid response disaster relief.

The value of investments has been static during the period, with returns on the endowment fund once again failing to keep up with the very high level of inflation we have seen over the last 2 years. Our investment policy allows us to look through periods of short term decline in investment markets.

ANNUAL REPORT
For the Period Ending 30th June 2023

GRANT MAKING POLICY
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INVESTMENT POLICY
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RESERVES POLICY
Grants are made from investment income received, realised investment gains and donations received and the CIO has very low ongoing cost commitments. The Trustees consider the risks of the Charity needing to call on reserves are negligible. Consequently the Trustees have not set a minimum reserve limit.

INDEPENDENT EXAMINATION
The Trustees of the CIO have elected to not commission and Independent Examination this year as the income of the CIO was below £25,000.

The Grace Memorial Trust

Receipts and payments accounts

For the period from 1 July 2022 to 30 June 2023

Receipts and Payments	Unrestricted funds	Endowment fund	TOTAL 2022/23	TOTAL 2021/22
	£	£	£	£
Donations	50	-	50	9,171
Gift Aid income	-	-	-	2,797
Investment income	-	1,625	1,625	1,425
Realised gains	-	1	1	21
Other income	-	-	-	-
Total receipts	**50**	**1,626**	**1,676**	**13,414**
Grants made	-4,100	-	-4,100	-8,800
Investment fees	-	-237	-237	-230
Other costs	-25	-	-25	-50
Total payments	**-4,125**	**-237**	**-4,362**	**-9,080**
Receipts less payments	**-4,075**	**1,389**	**-2,686**	**4,334**
Opening balance	8,104	112,016	120,120	115,786
Fund transfers			-	-
Closing balance	**4,029**	**113,405**	**117,434**	**120,120**

Statement of Assets and Liabilities

	Unrestricted funds	Endowment fund	TOTAL 2022/23	TOTAL 2021/22
At cost				
Current account	4,029	14,337	18,366	20,817
Investments	-	99,068	99,068	99,303
TOTAL	**4,029**	**113,405**	**117,434**	**120,120**
Current value:				
Value at cost	4,029	113,405	117,434	120,120
Unrealised gains		-1,722	-1,722	-268
Net assets at market value	**4,029**	**111,683**	**115,712**	**119,852**

NOTES

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2. The CIO also raises donations for distribution in accordance with the objectives of the CIO.

Accounts

The Grace Memorial Trust

ANNUAL REPORT
For the Period Ending 30th June 2022

CHARITY NAME: The Grace Memorial Trust
CIO REGISTRATION NUMBER: 1176868
REGISTERED ADDRESS: 21 Smithies Avenue, Sully, Vale of Glamorgan CF64 5SS
TRUSTEES: Nigel Jones
Caroline Jones
Sarah Read
Isabel Jones
Elise Jones

STRUCTURE AND MANAGEMENT
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OBJECTIVES AND ACTIVITIES
The CIO was established to receive and manage an endowment made by Derrek and Sylvia Jones.

The objectives of the CIO are
- the advancement of the Christian religion
- the prevention and relief of poverty
- the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- the advancement of education in the Christian faith

for the public benefit by making grants to individuals and organsiations.

ACHIEVEMENTS AND PERFORMANCE
The CIO was established on 25 January 2017 and the investing of the endowment fund was completed during 2019/20.

Grants made during the period totalled £8,800 .

2021/22 has seen some of the most vulnerable people in the UK suffer much hardship but the Trustees have also been mindful of the impact of a series of significant international events on some of the poorest people globally. We were delighted to support a Church in the Philippines with on the ground relief supplies to rural villagers affected by Typoon Rai and were overwhelmed by the reports of how the small amount we were able to donate made such a significant difference. We supported a Christian organisation seeking to provide emergency care and support on the ground to Ukrainians directly impacted by the current war. We continued to support an organisation involved directly in providing basic human necessities to refugees seeking asylum in the UK. Alongside this we continued to support projects that further our medium to longer term objectives including the provision of support and training to struggling families in the UK and a project to train women in a rural Indian community to provide an income for themselves.

The value of investments has fallen during the period, with returns on the endowment fund failing to keep up with the very high level of inflation we have seen over the last 12 months. Our investment policy allows us to look through periods of short term decline in investment markets, although the Trustees have taken the prudent approach of making a small transfer from general reserves to the endowment fund to reduce some of the deficit created. However we do not expect to need to make a reduction in the value of funds available for grants in 2022/23 as a result of this transfer.

ANNUAL REPORT

For the Period Ending 30th June 2022

GRANT MAKING POLICY

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INVESTMENT POLICY

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RESERVES POLICY

Grants are made from investment income received, realised investment gains and donations received and the CIO has very low ongoing cost commitments. The Trustees consider the risks of the Charity needing to call on reserves are negligible. Consequently the Trustees have not set a minimum reserve limit.

INDEPENDENT EXAMINATION

The Trustees of the CIO have elected to not commission an Independent Examination this year as the income of the CIO was below £25,000.

The Grace Memorial Trust

Receipts and payments accounts

For the period from 1 July 2021 to 30 June 2022

Receipts and Payments	Unrestricted funds	Endowment fund	TOTAL 2021/22	TOTAL 2020/21
	£	£	£	£
Donations	9,171	-	9,171	1,676
Gift Aid income	2,797	-	2,797	-
Investment income	-	1,425	1,425	1,144
Realised gains	-	21	21	15
Other income	-	-	-	-
Total receipts	**11,968**	**1,447**	**13,415**	**2,835**
Grants made	-8,800	-	-8,800	-1,396
Investment fees	-	-230	-230	-246
Other costs	-50	-	-50	-
Total payments	**-8,850**	**-230**	**-9,080**	**-1,642**
Receipts less payments	**3,118**	**1,217**	**4,335**	**1,193**
Opening balance	10,385	105,401	115,786	114,593
Fund transfers	-5,399	5,399	-	-
Closing balance	**8,104**	**112,016**	**120,120**	**115,786**

Statement of Assets and Liabilities

At cost				
Current account	8,104	12,714	20,817	16,275
Investments	-	99,303	99,303	99,511
TOTAL	**8,104**	**112,016**	**120,120**	**115,786**
Current value:				
Value at cost	8,104	112,016	120,120	115,786
Unrealised gains		-268	-268	14,558
Net assets at market value	**8,104**	**111,749**	**119,852**	**130,344**

NOTES

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2. The CIO also raises donations for distribution in accordance with the objectives of the CIO.

Accounts

The Grace Memorial Trust

ANNUAL REPORT
For the Period Ending 30th June 2021

CHARITY NAME:	The Grace Memorial Trust
CIO REGISTRATION NUMBER:	1176868
REGISTERED ADDRESS:	21 Bylanes Close, Cuckfield, West Sussex, RH17 5HB.
TRUSTEES:	Nigel Jones Caroline Jones Sarah Read

STRUCTURE AND MANAGEMENT
The CIO has no full time employees and is managed on a voluntary basis by its Trustees who manage the CIO in accordance with its Constitution.

OBJECTIVES AND ACTIVITIES
The CIO was established to receive and manage an endowment made by Derrek and Sylvia Jones.

The objectives of the CIO are
the advancement of the Christian religion
the prevention and relief of poverty
the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
the advancement of education in the Christian faith
for the public benefit by making grants to individuals and organsiations.

ACHIEVEMENTS AND PERFORMANCE
The CIO was established on 25 January 2017 and the investing of the endowment fund was completed during 2019/20.

Grants made during the period totalled £1,396 to organisations involved in disater relief internationally, supporting the homeless and providing Christian support and counselling to parents.

The value of investments has recovered since the start of the Covid 19 pandemic and the Trustees have transferred an additional amount from the endowment fund to the unrestricted fund which means that the transfers from the endowment fund since July 2019 are now in line with the long term target.

As a result, the Trustees will be looking to make additional grants during 2021/22.

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For the Period Ending 30th June 2021

INVESTMENT POLICY
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RESERVES POLICY
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INDEPENDENT EXAMINATION
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The Grace Memorial Trust

Receipts and payments accounts

For the period from 1 July 2020 to 30 June 2021

Receipts and Payments	Unrestricted funds £	Endowment fund £	TOTAL 2020/21 £	TOTAL 2019/20 £
Donations	1,676	-	1,676	2,141
Gift Aid income	-	-	-	-
Investment income	-	1,144	1,144	1,484
Realised gains	-	16	16	4
Other income	-	-	-	-
Transfer from endowment fund	5,399		5,399	-
Total receipts	**7,075**	**1,159**	**8,234**	**3,629**
Grants made	-1,396	-	-1,396	-1,977
Investment fees	-	-246	-246	-245
Transfer from endowment fund		-5,399	-5,399	0
Total payments	**-1,396**	**-5,645**	**-7,041**	**-2,222**
Receipts less payments	**5,679**	**-4,486**	**1,193**	**1,407**
Opening balance	4,706	109,887	114,593	113,186
Closing balance	**10,385**	**105,401**	**115,786**	**114,593**

Statement of Assets and Liabilities

	Unrestricted funds £	Endowment fund £	TOTAL 2020/21 £	TOTAL 2019/20 £
At cost				
Current account	10,385	5,890	16,275	14,853
Investments	-	99,510	99,510	99,740
TOTAL	**10,385**	**105,401**	**115,786**	**114,593**
Current value:				
Value at cost	10,385	105,401	115,786	114,593
Unrealised gains		14,558	14,558	433
Net assets at market value	**10,385**	**119,959**	**130,344**	**115,027**

NOTES

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2. The CIO also raises donations for distribution in accordance with the objectives of the CIO.