

CONGENITAL ANAEMIA NETWORK
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2023

Charity No: 1176864

CONGENITAL ANAEMIA NETWORK

UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 JUNE 2023**

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CONGENITAL ANAEMIA NETWORK

GENERAL INFORMATION

Registered charity name	Congenital Anaemia Network
Charity number	1176864
Principal & registered office address	Weaver's Field Loud Bridge Chipping Preston PR3 2NX
Trustees	Mr Edward Hibbert Dr Christian Babbs Dr Noémi Roy Dr Yazann Romahi Mrs Sandy Hayes Mrs Lesley McCarthy Mrs Resina Chowdhury
Accountants	SPX Oxford Ltd Peace House Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry FCCA
Bankers	Unity Trust Bank

CONGENITAL ANAEMIA NETWORK

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES

The objectives of CAN are:

1. To create a network of patients, carers, parents, families and professionals with the aim of supporting each other, sharing ideas and experiences for those affected by all types of inherited anaemias, including those without a formal diagnosis.
2. To increase the understanding of all types of inherited anaemias amongst patients, carers, parents, families and the general public, including the sub-types, therapies available and access to appropriate resources
3. To collate and distribute sources of information on available services or financial aid for patients and families affected by inherited anaemias.
4. To promote and support all activities shown to lead to an improved quality of life in patients with inherited anaemias.
5. To promote relevant research and disseminate information and interpretation of published studies through online media.
6. To raise funds and invite and receive contributions from any person or persons who wishes to further the aims of the charity.
7. To promote the involvement of patients and carers in setting the research agenda for inherited anaemias.

ACHIEVEMENTS AND PERFORMANCE

CAN has in the year to June 30th 2023, been in steady state. The yearly Family Day was once again successful with over 100 participants, some of whom travelled as far away as from Wales. Our members enjoyed more regular contact with a Newsletter. Our members have asked that we start a second event to be carried out in the winter.

CAN has continued to provide numerous aides to patient management including information folders, medication dosette boxes, and water bottles.

CAN is formally part of Better Together, which promotes joint working across charities which include inherited anaemias, namely Aplastic Anaemia Trust, and 4 other small charities which all work around bone marrow conditions. CAN has a formal Steering Committee Member in this newly funded initiative, as well as

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“community representatives” from our patient group involved directly in the projects.

CAN continues to support medical students and/or school students who would like to do projects with a medical charity.

CAN has been acknowledged in University of Oxford research publications that have resulted from work produced by the research assistant funded by CAN.

Through social media, CAN has promoted high quality information on rare inherited anaemias as well as events that promote joint working across this sector.

FINANCIAL REVIEW

2022-2023 saw income of £8,223 (2022: £24,139), mostly from directed donations. Our total expenditure was £11,742 (2022: below £0), of which £18,972 was a directed donation for research, which was spent supporting a research assistant at the Weatherall Institute of Molecular Medicine. £1,948 was the remainder of our expenditure.

Going concern

The trustees consider that there were no material uncertainties affecting the charity's ability to continue as a going concern.

Future fundraising objectives

Currently the majority of CAN's income is from a single funder, and we aim to broaden our fundraising. This is challenging in the current climate, but we have had some success with sponsored events and aim to do more in this area.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

CAN is a Charitable Incorporated Organisation, and was registered with the Charity Commission on 26th January 2018. CAN does not have any employees.

Recruitment and appointment of new trustees

Trustees are recruited upon expression of interest. There is currently insufficient interest to allow rotation of trustees.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide a reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

See p2

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

Sheila Parry will be considered for re-appointment at the next trustees' meeting as independent examiner for the ensuing year.

Signed on behalf of the trustees



.....
Date ...March 1, 2024

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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CONGENITAL ANAEMIA NETWORK FOR THE YEAR ENDED 30 JUNE 2023

I report on the accounts of the charity for the year ended 30 June 2023, which are set out in pages 7 - 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

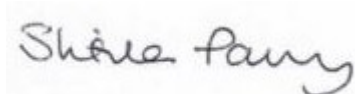
(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sheila Parry FCCA



.....

Date.....5th March 2024.....

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestric ted Funds £	Restric ted Funds £	Total Funds 2023 £	Unrestric ted Funds £	Restric ted Funds £	Total Funds 2022 £
Income from:							
Donations and legacies	3	8,223	-	8,223	15,702	8,437	24,139
Charitable activities		-	-	-	-	-	-
Other trading activities		-	-	-	-	-	-
Other income		-	-	-	-	-	-
Total income		<u>8,223</u>	<u>-</u>	<u>8,223</u>	<u>15,702</u>	<u>8,437</u>	<u>24,139</u>
Expenditure on:							
Raising funds	4	216	-	216	286	-	286
Charitable activities	5	9,735	1,791	11,526	6,450	11,962	- 5,512
Total expenditure		<u>9,951</u>	<u>1,791</u>	<u>11,742</u>	<u>6,736</u>	<u>11,962</u>	<u>- 5,226</u>
Net income / - expenditure		- 1,728	- 1,791	- 3,519	8,966	20,399	29,365
Transfers between funds		-	-	-	-	-	-
Net movement in funds		<u>- 1,728</u>	<u>- 1,791</u>	<u>- 3,519</u>	<u>8,966</u>	<u>20,399</u>	<u>29,365</u>
Reconciliation of funds:							
Total funds brought forwards		53,507	26,764	80,271	44,541	6,365	50,906
Total funds carried forward		<u>51,779</u>	<u>24,973</u>	<u>76,752</u>	<u>53,507</u>	<u>26,764</u>	<u>80,271</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities. The notes on pages 9 to 11 form part of these financial statements.

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BALANCE SHEET AS AT 30 JUNE 2023

		2023		2022	
	Not e	£	£	£	£
Current assets					
Debtors: Amounts falling due within one year		-		-	
Cash at bank and in hand		77,400		81,603	
		<u>77,400</u>		<u>81,603</u>	
Creditors: Amounts falling due within one year	7	<u>648</u>		<u>1,332</u>	
Net current assets			76,752		80,271
Net assets			<u><u>76,752</u></u>		<u><u>80,271</u></u>
The funds of the charity					
Funds					
Unrestricted income funds			51,779		53,507
Restricted income funds			<u>24,973</u>		<u>26,764</u>
Total funds	8		<u><u>76,752</u></u>		<u><u>80,271</u></u>

For the year ended 30 June 2023 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on and are signed on their behalf by:

...

Noémi Roy.....
Trustee

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

1. ORGANISATION STATUS

Congenital Anaemia Network is a Charitable Incorporated Organisation.

2. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission.

Accounting period

These accounts cover the year to 30 June 2023.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 25% straight line
Computer equipment - 33% straight line

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities. Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the statement of financial activities.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestric ted Funds £	Restrict ed Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies				
Donations	5,703	-	5,703	15,702
Grant	2,520	-	2,520	8,437
	<u>8,223</u>	<u>-</u>	<u>8,223</u>	<u>24,139</u>

4. EXPENDITURE ON RAISING FUNDS

	Unrestric ted Funds £	Restrict ed Funds £	Total Funds 2023 £	Total Funds 2022 £
Just Giving charges	216	-	216	216
Merchandise	-	-	-	70
Total expenditure on raising funds	<u>216</u>	<u>-</u>	<u>216</u>	<u>286</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestric ted Funds £	Restrict ed Funds £	Total Funds 2023 £	Total Funds 2022 £
Research funding	-	891	891	- 11,962
Family Day expenses	1,093	900	1,993	4,020
Volunteer expenses	840	-	840	1,617
Other expenditure	6,428	-	6,428	147
Travel and subsistence	256	-	256	-
Printing, postage & stationery	1,154	-	1,154	-
Governance costs	- 36	-	- 36	666
	<u>9,735</u>	<u>1,791</u>	<u>11,526</u>	<u>- 5,512</u>

6. GOVERNANCE COSTS

	Unrestric ted Funds £	Restrict ed Funds £	Total Funds 2023 £	Total Funds 2022 £
Accountancy	- 80	-	- 80	566
Independent Examiner's fee	44	-	44	100
Total governance costs	<u>- 36</u>	<u>-</u>	<u>- 36</u>	<u>666</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

7. CREDITORS

	2023 £	2022 £
Other creditors	648	1,332
	<u>648</u>	<u>1,332</u>

8. INCOME FUNDS

	At 1 July 2022 £	Incom e £	Expendi ture £	Transf ers £	At 30 June 2023 £
General Funds					
Unrestricted income funds	53,507	8,223	9,951	-	51,779
Restricted Funds					
Research funding	15,237	-	1,791	-	13,446
J4G	2,840	-	-	-	2,840
Charities Trust	5,597	-	-	-	5,597
CAN Wales	3,090	-	-	-	3,090
	<u>26,764</u>	<u>-</u>	<u>1,791</u>	<u>-</u>	<u>24,973</u>
Total funds	<u>80,271</u>	<u>8,223</u>	<u>11,742</u>	<u>-</u>	<u>76,752</u>

9. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration or incurred any expenses during the year.

There were no related party transactions during 2022-23.