Trustees' annual report
for the period

CHARITY COMMISSION FOR ENGLAND AND WALES

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Period End Date

3	1	1	2	2	1

Charity name: Royal Air Force Small Arms Association

Charity registration number: 1176860

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is to promote military efficiency of Her Majesty's Armed Forces in such charitable ways as the trustees think fit with particular reference to: • increasing physical fitness, fostering esprit de corps and raising morale of members of the Royal Air Force (RAF); • encouraging disciplined marksmanship amongst members of the RAF, contributing towards the defence of the realm. In particular, but not by way of limitation, the trustees may further the object through encouraging and facilitating the participation in, and provision of or assisting in the provision of facilities for, small arms shooting in the RAF.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Mindful of the guidance issued by the Charities on public benefit, the RAF Small Arms Association (RAFSAA) has a full and varied programme of events on an annual basis. Foremost of these is competing for the Inter-Services matches in all the main disciplines: Service Weapons, Target Rifle, Clay Pigeon and Small Bore. This represents the pinnacle of sporting achievement in the military field and is hotly contested by each Service. In preparation, RAFSAA organises various events for each of the disciplines. These events include training events to hone individual marksmanship skills. Development training camps are also held across the disciplines to provide valuable training and experience for 'grass-roots' shooters. These events culminate in separate RAF Championships for each discipline. All members of the RAF, including Reserves are

		eligible to enter these hotly competed events, not least because the results inform selection for prestigious Inter-Services teams. Major overseas tours are organised on an annual basis for Service Weapons and Target Rifle. Service Weapons preferred destination in recent years is Canada, although there are plans to return to the Armed Forces Skill-at-Arms (AFSAM) meeting at Camp Robinson, Arkansas, USA, as these matches provide realistic training and operational-based experiences, and skill sets to participants. The Canadian, USA and RAF Operational Shooting Competition (RAFOSC) matches really test the participants to the limit of their physical capabilities, with arduous shooting practices involving obstacles, casualty evacuation and so on. Target Rifle generally visit South Africa early in the season, however, tours to other destinations such as New Zealand and California have also been carried out. Small Bore usually participate in the Isle of Man championships, which gives the participants excellent experience of shooting against high class international shooters from several Countries. Selection to any of the tours is mainly on merit, but also on the contribution of individuals to the wider Association and newcomers in order to encourage shooting at 'grass-roots' level. The Target Rifle discipline within RAFSAA is also engaged in a full season of fixtures with prestigious civilian shooting clubs, such as Cambridgeshire, Lloyds Bank, North London, the Home Countries, in addition to organising an RAF International Invitation match, which is enthusiastically supported by several overseas teams, in addition to military teams from the UK. Whilst affording a high quality of shooting to the RAF team, it also has the benefit of extending good community relations and enhancing the RAF footprint of key stakeholders up and down the country. This focus on grass roots shooting, with development training camps for each discipline, has been a policy of RFSAA for some years. The focus on 'grass-roots' cadres is now building a firm platform, not just for better overall performance, but also a wider influence on to all core members of the RAF and its Reserves.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	RAFSAA can confirm that the actions of its Trustees and the business of the Association have been done with due regard to the public benefit guides PB1, PB2 and PB3, where appropriate.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The reliance on suitably experienced volunteers continues to be paramount within some disciplines, to ensure progression of the 'grass-roots' and development shooters. Associate members of RAFSAA, who are predominantly retired RAF personnel, but also include members of other clubs with relevant experience and knowledge, are vital in passing on their knowledge and experience to new competitors. In addition, volunteer support from the membership contributes to the upkeep and maintenance of RAFSAA facilities and equipment.
Other		

	SORP reference	

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**General**. In common with many other organisations and sports, RAFSAA continued to be impacted significantly by COVID-19 during 2021 as HMG and Ministry of Defence-imposed necessary restrictions on activity. Numerous training and competitive events were cancelled, and even the relaxation of restrictions had a limited effect in some cases, given the long lead time required to organise shooting events and the sequential nature of training events and competitions. The effects therefore continued through 2021 and significantly impacted on events throughout the summer shooting season. The Joint Services Shooting Committee cancelled the Defence Operational Shooting Competition (DefOSC) scheduled in June due to restrictions on available support and ranges due to operational training requirements and broader support to the Pandemic taking priority. No single Service Operational Shooting Competitions were carried out in 2021 and the competition for The Queens Medal, Champion Shot (Service Weapons) of the RAF was not competed for - only the 3rd time since 1945 (1991, 2020 and 2021). The Target Rifle National Rifle Association (NRA) Imperial did take place in July 2021, but with considerably reduced numbers and restrictions. However, competition was stiff and the British Army investment in their Troops-to-Target initiate paid dividends with convincing wins against the RAF in both the long- and short-range matches. Both the Small-bore and Clays managed to hold events and championships during the year. Reassuringly, membership remained relatively steady. The use of advertising and social media ensured that there was interest from new members waiting to get started as soon as events begin again in 2022. Plans to introduce the Target Sprint discipline at Station level continue with the delivery of the equipment. The intent is to deliver a trial tri-service event in 2022 to test procedures and use the event to publicise further and hopefully introduce Service personnel to a UK wide British Shooting event. This is hoped to attract more members to RAFSAA by lowering the cost of entry to shooting (predominately equipment and ammunition costs, but also time and travel), whilst furthering the charity's aims amongst a larger audience. Considerable progress was made with the new

		accommodation project, and it was officially opened on 25 Jun 2021 at the Associations 100th Anniversary celebrations. The facility is already proving popular and will allow for more investment in RAFSAA shooting activity and more proactive maintenance of other parts of the infrastructure, driving up attractiveness for current and future shooters. **Summary by the RAFSAA Chairman**: In common with many other organisations, RAFSAA continued to be impacted in early 2021 by COVID-19 and Government and Ministry of Defence imposed restrictions on activity, as well as a reduction in available support infrastructure for Service Weapons events due to high demand for training facilities. Consequently, a number of training and competitive events were cancelled. Reassuringly, there has been no significant loss of membership due, in part, to the utilisation of social media and other publicity. Plans to introduce the Target Sprint discipline at Station level have continued during the year and should be implemented as restrictions ease again. It is hoped that the availability of this discipline will attract more members to RAFSAA by lowering the cost of entry to shooting (predominately time and travel), whilst furthering the charity's aims amongst a larger audience. One area of considerable progress has been the completion of the major RAFSAA accommodation infrastructure project at its Bisley site. The improvements are long overdue and will allow RAFSAA to improve the quality of accommodation closer to shooters' expectations in the 21st Century and improve RAFSAA's income generation potential. This will allow for more investment in RAFSAA shooting activity and more proactive maintenance of other parts of the infrastructure, generating a virtuous cycle of driving up attractiveness for current and future shooters.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	N/A

Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	During 2021, RAFSAA completed its planned major infrastructure project to provide a new accommodation building of 10 rooms with 20 beds and an attached ablutions facility providing 8 bathrooms. The major portion of the reserves were used to fund some of the shortfall that could not be raised from other charitable sources. The project was only possible due to the generosity of a donor and the decision by Trustees to use a Government COVID bounce-back loan. Despite problems, such as a severe delay in finally connecting the gas supply to the ablutions to provide hot water and central heating, the loan has started to be repaid and the additional income stream generated by the facility is already assisting with covering the monthly repayments of the loan. Funds continued to be spent on Health and Safety related matters and maintenance of our aged infrastructure. However prudent expenditure on essential maintenance was made in order to maintain the infrastructure despite the reduced activity caused by Covid restrictions. The restricted funds held decreased by £89,751 to zero as a result of the new accommodation project. Whilst the reserves were all allocated to the new accommodation there needed to be additional significant fund-raising of £82,603 achieved to support the new project; however, there was an overall loss of £105,929 representing nonetheless a significant investment of our reserves in order to improve long term viability and provide accommodation more fitting for the 21st century. Unrestricted funds Increased from £258,567 (2020) to £371,644 (2021), this is made up of Target Rifle Fund stands at £7,887.62 and Clay Pigeon Fund at £10,312.73 leaving a General Fund of £353,444. Due to the need to fund the new accommodation, the Trustees took the decision to use all available reserves and will now strive

		to replace the free reserves as soon as possible. Operational costs for 2021 overspent the RAF Central Fund Grant for this purpose. Despite the reduced activity due to COVID, operational commitments for service personnel and the late opening of the new accommodation in June, income from bar and accommodation receipts returned almost to pre-COVID levels.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As 2020 and 2021 has shown, it is imperative that the CIO has reserves to cover its many overheads which are normally supported by income from grants and clubhouse activities. Trustees have acknowledged the temporary reduction of reserves and have also assessed the contemporary risks and associated level of reserve allocation which is required to be achieved; these are shown in the table below. **Concurrency** Trustees assess that although it is possible that 1 or 2 risks may arise within the same accounting year, it is highly unlikely that all risks considered would be realised concurrently.

Potential Challenge	**Likelihood**	**Worst Case Liability**	**Reserve Allocated**
Loss of Grant income £50K + £30K	Both Elements Highly Unlikely One Element Unlikely	£80,000 £50,000	£25000
Unforeseen Events.	Unlikely	£30,000	Nil
Loan repayment	Unlikely	£48,000[1]	£5000[2]
Unplanned Routine Maintenance	Probable	£10,000	£10,000
Need to wind up Association	Highly unlikely	£70,000	Nil

Amount of reserves held	Para 1.22	Zero
Reasons for holding zero reserves	Para 1.22	All free reserves were used in 2021 to fund the new accommodation in order to provide long

[1] Total cost of loan at full term redemption of outstanding loan as at Feb 22.
[2] Set at 6 months loan repayment

		term viability for the Association. Restricted reserves are already being accumulated to achieve the desired level of reserves.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity was once again supported by grants from the RAF Central Fund but also Grant-in-Aid since 2019 by the RAF Training Group (Number 22 Group) which has recognised that a percentage of RAFSAA activity is providing specific military small arms training and competition which could not be undertaken elsewhere in the RAF estate. Fund raising continues to improve the accommodation and facilities with a second phase of improvement focussed on providing male toilets in the clubhouse, refurbishing the female toilets and providing a disabled bedroom and accessible disabled toilet. The improvements will increase RAFSAA's income and help reduce our reliance on the annual grant from the RAF Central Fund.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Falling membership. Ageing infrastructure and poor standard of ablutions for members participating in lengthy competition and training.
Other		

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Association model constitution.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The RAF Small Arms Association is a CIO - 1176860.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	With the exception of the Chair, who is appointed by Air Officer Commanding Number 22 Group RAF (Head of RAF Sport), the remainder of the trustees are volunteers. The procedures for appointment are as follows: (a) At the first annual general meeting of the members of the CIO all the elected charity trustees shall retire from office. (b) At every subsequent annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. (c) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot. (d) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (e) of this clause. (e) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded.

		(f) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (b) and (c) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the annual general meeting next following the date of his appointment and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Charity name	Royal Air Force Small Arms Association
Other name the charity uses	RAFSAA
Registered charity number	1176860
Charity's principal address	RAFSAA Clubhouse

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Andrew Glazebrook	Chair	21 Apr 2021	Air Vice Marshal Richard Maddison, Air Officer Commanding 22 Group RAF
Robert Fishwick	Vice President		
Christopher Hockley	Treasurer (Plans and Budgets)		
Adrian Waters	Director Service Weapons		
Jeffery Fitzpatrick	Vice Chair		
Mathew Fray	Director Sporting Disciplines		
Colin Sach		23 Apr 2021	

Reference and Administrative details (cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Andrew John Chassar Glazebrook	
Position (eg Secretary, Chair, etc)	Chair	

Date	10 October 2022

ROYAL AIR FORCE
SMALL ARMS ASSOCIATION

ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2021

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1176860

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

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ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

LEGAL AND ADMINISTRATIVE INFORMATION

CIO NUMBER	1176860		
START OF FINANCIAL PERIOD	1 January 2021		
END OF FINANCIAL PERIOD	31 December 2021		
TRUSTEES AT 31 DECEMBER 2021	Andrew Glazebrook	Chair	Appointed 22 June 2021
	Scott Miller	Chair	Resigned 22 June 2021
	Robert Fishwick		
	Christopher Hockley		
	Adrian Waters		
	Jeffery Fitzpatrick		
	Mathew Fray		
	Colin Sach		
	Colin Hill	Appointed 2/3/21, resigned 20/6/21	
	The Chairman is appointed by AOC 22 (Training) Group. Other Trustees are elected at AGM.		
CORRESPONDENCE ADDRESS	The RAF Clubhouse Bisley Camp Brookwood Woking GU24 0NY		
GOVERNING DOCUMENT	Constitution		
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP		
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham Chichester PO18 8NF		
OBJECTS	The objects for which the CIO is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Small Arms Shooting.		

MAIN ACTIVITIES OF THE CIO

Mindful of the guidance issued by the Charities on public benefit, RAFSAA has a full and varied programme of events on an annual basis. Foremost of these is competing for the Inter-Services matches in all the main disciplines: Service Weapons, Target Rifle, Clay Pigeon and Small Bore. This represents the pinnacle of sporting achievement in the military field and is hotly contested by each Service. In preparation, RAFSAA organises various events for each of the disciplines. These events include training events to hone individual marksmanship skills. Development training camps are also held across the disciplines, to provide valuable training and experience for grass roots shooters. These events culminate in separate RAF Championships for each discipline. All members of the RAF including Reserves are eligible to enter and the events are fiercely competed, not least because the results inform selection for the coveted Inter-Services teams.

Major overseas tours are organised on an annual basis for Service Weapons and Target Rifle. Service Weapons preferred destination in recent years is Canada although a return to the United States and the Armed Forces Skill at Arms competition is expected in the future. These matches provide intensive and realistic training through operational based experiences and develop the skill sets to the participants. Canada and the RAF Operational Shooting Competition (RAFOSC) matches really test the participants to the limit of their physical capabilities, with arduous shooting practices involving obstacles, casualty evacuation and so on. Target Rifle generally visit South Africa early in the season, however, tours to other destinations such as New Zealand and California have also been carried out. Small Bore usually participate in the Isle of Man championships, which gives the participants excellent experience of shooting against high class international shooters from several Countries. Selection to any of the tours is partly on merit, but also on contribution to the wider Association, to encourage grass roots shooting.

The Target Rifle discipline within RAFSAA is also engaged in a full season of fixtures with prestigious civilian shooting clubs, such as Cambridgeshire, Lloyds Bank, North London, the Home Countries, in addition to organising an RAF International Invitation match, which is enthusiastically supported by several overseas teams, in addition to military teams from the UK. Whilst affording a high quality of shooting to the RAF team, it also has the benefit of extending good community relations and enhancing the RAF footprint of key stakeholders up and down the country.

This focus on grass roots shooting, with development training camps for each discipline and the development of new disciplines such as Target Sprint, has been an adopted policy of the Association for some years. This focus on that most important of grass roots cadres is now building a firm platform, not just for better overall performance, but also a wider influence to all core members of the RAF and its Reserves.

RAFSAA can confirm that the actions of its Trustees and the business of the Association have been done with due regard to the public benefit guides PB1, PB2 and PB3, where appropriate.

It is acknowledged that RAFSAA is reliant on the support delivered through experienced, willing, and ultimately enthusiastic volunteers who undertake numerous roles on the Committee(s) and in the association itself to supporting training, competitions and fund-raising events. The delivery of RAF target shooting competition would not be possible without various officials, coaches, and safety officers, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised where applicable as a duty activity for serving personnel in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

In common with many other Services' sports bodies, RAFSAA continued to be impacted significantly by COVID-19 during 2021 and HMG and Ministry of Defence-imposed restrictions on activity. Numerous training and competitive events were cancelled, and the later relaxation of the restrictions had a limited effect in some cases, given the long lead time required to organise shooting events and the sequential nature of training events and competitions. The effects continued through 2021 and significantly impacted on events through the summer shooting season. The Joint Services Shooting Committee cancelled the Defence Operational Shooting Competition (DEFOSC) scheduled in June due to restriction on available support and ranges due to operational training requirements and support to the Pandemic taking priority. No single Service Operational Shooting Competitions were carried out throughout 2021 and the competition for The Queens Medal, Champion Shot (Service Weapons) of the RAF was not competed for which is only the 3rd time since 1945. (1991, 2020 and 2021).

ACHIEVEMENTS AND PERFORMANCE (continued)

The Target Rifle National Rifle Association (NRA) Imperial did take place in July 2021, but with considerably reduced numbers and restrictions, however competition was stiff and the British Army investment in Troops-to-Target paid dividends with convincing wins against the RAF in both the long- and short-range matches. Both the Small-bore and Clays managed to hold events and championships during the year.

Reassuringly, membership remains relatively steady, but because of advertising and social media there is growing interest from new members waiting to get started as soon as events begin again in 2022. Plans to introduce the Target Sprint discipline at Station level continue with the delivery of the required equipment and interest in delivering a trial tri-service event in 2022 to test procedures and publicise further and hopefully introduce Service personnel to a UK wide British Shooting event. This is hoped to attract more members to RAFSAA by lowering the cost of entry to shooting (predominately equipment and ammunition costs, but also time and travel), whilst furthering the charity's aims amongst a larger audience.

Considerable progress was made with the new accommodation project, and it was officially opened on 25 Jun 2021. The facility is already proving popular and will allow for more investment in RAFSAA shooting activity and more proactive maintenance of other parts of the infrastructure, driving up attractiveness for current and future shooters.

FINANCIAL REVIEW

During 2021, RAFSAA completed its planned major infrastructure project to provide a new accommodation building of 10 rooms with 20 beds and an attached ablutions facility providing 8 bathrooms. The major portion of the reserves were used to fund some of the shortfall that could not be raised from other charitable sources. The project was only possible due to the generosity of a donor and the decision by Trustees to use a Government COVID bounce-back loan. Despite problems, such as a severe delay in finally connecting the gas supply to the ablutions to provide hot water and central heating, the loan has started to be repaid and the additional income stream generated by the facility is already assisting with covering the monthly repayments of the loan.

Funds continued to be spent on Health and Safety related matters and maintenance of our aged infrastructure. However prudent expenditure on essential maintenance was made in order to maintain the infrastructure despite the reduced activity caused by Covid restrictions.

The restricted funds held decreased by £89,751 to zero as a result of the new accommodation project. Whilst the reserves were all allocated to the new accommodation there needed to be additional significant fund-raising of £82,603 achieved to support the new project; however, there was an overall loss of £105,929 representing nonetheless a significant investment of our reserves in order to improve long term viability and provide accommodation more fitting for the 21st century. Unrestricted funds Increased from £258,567 (2020) to £371,644 (2021), this is made up of Target Rifle Fund stands at £7,887.62 and Clay Pigeon Fund at £10312.73 leaving a General Fund of £353,444. Due to the need to fund the new accommodation, the Trustees took the decision to use all available reserves and will now strive to replace the free reserves as soon as possible.

Operational costs for 2021 overspent the RAF Central Fund Grant for this purpose. Despite the reduced activity due to COVID, operational commitments for service personnel and the late opening of the new accommodation in June, income from bar and accommodation receipts returned almost to pre-COVID levels.

RESERVES POLICY

Trustees have assessed the contemporary risks and associated level of reserve allocation as shown in the table below.

Concurrency

Trustees assess that although it is possible that 1 or 2 risks may arise within the same accounting year, it is highly unlikely that all risks considered would be realised concurrently.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

RESERVES POLICY (continued)

Potential Challenge	Likelihood	Worst Case Liability	Reserve Allocated
Loss of Grant Income £50K + £30K	Both Elements Highly Unlikely One Element Unlikely	£80,000 £50,000	£25,000
Unforeseen Events	Unlikely	£30000	Nil
Loan Repayment	Unlikely	£48,000[1]	£5,000[2]
Unplanned Routine Maintenance	Probable	£10,000	£10,000
Need to wind up Association	Highly unlikely	£70,000	Nil

[1] Total cost of loan at full term redemption of outstanding loan as at Feb 22.
[2] Set at 6 months loan repayment

ADDITIONAL INFORMATION

The charity is supported principally by a grant from the RAF Central Fund, funding from AOC22Gp towards military skill at arms training and by funds generated from bar and accommodation usage.

The investment policy is to maintain and improve the existing infrastructure in order to sustain and grow the membership numbers of serving personnel.

Operational pressures on individuals continue to conflict with time available for sport, especially when it involves travelling to the available facilities at Bisley together with time away from families.

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 26/9/22

Signature

PRINT NAME C.J. HOCKLEY
Wg. Cdr. RAF (Rtd)

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2021 £**	**TOTAL 2020 £**
INCOMING RESOURCES						
Income and Endowments from:						
Donations and Legacies	3a	26,516	-	135,588	162,104	77,076
Charitable Activities	3b	75,359	-	-	75,359	52,415
Other Trading Activities	3c	17,617	-	-	17,617	6,245
Investments	3d	-	-	-	-	-
Other	3e	-	-	-	-	-
TOTAL		**119,492**	**-**	**135,588**	**255,080**	**135,736**
RESOURCES EXPENDED						
Expenditure on:						
Raising Funds	4a	15,896	-	-	15,896	13,776
Charitable Activities	4b	79,902	-	52,985	132,887	118,824
Other	4c	368	-	-	368	-
TOTAL		**96,166**	**-**	**52,985**	**149,151**	**132,600**
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		**23,326**	**-**	**82,603**	**105,929**	**3,136**
Net gains/(losses) on investments		**-**	**-**	**-**	**-**	**-**
NET INCOME/(EXPENDITURE)		**23,326**	**-**	**82,603**	**105,929**	**3,136**
Transfers between funds	11	89,751	-	(89,751)	-	-
NET MOVEMENT IN FUNDS		**113,077**	**-**	**(7,148)**	**105,929**	**3,136**
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		258,567	-	7,148	265,715	262,579
TOTAL FUNDS CARRIED FORWARD		**371,644**	**-**	**-**	**371,644**	**265,715**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.
The notes on pages 9 to 14 form part of these financial statements.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-21 Total £	31-Dec-20 Total £
Fixed Assets					
Tangible assets	2	372,581	-	372,581	190,974
Current Assets					
Stocks	6	5,596	-	5,596	3,436
Debtors	7	8,685	-	8,685	53,451
Cash at bank and in hand	8	40,819	-	40,819	88,143
Total Current Assets		**55,100**	**-**	**55,100**	**145,030**
Creditors: amounts falling due within one year	9	18,666	-	18,666	24,369
NET CURRENT ASSETS		36,434	-	36,434	120,661
TOTAL ASSETS less current liabilities		**409,015**	**-**	**409,015**	**311,635**
Creditors: amounts falling due in more than one year	10	37,371	-	37,371	45,920
NET ASSETS		**371,644**	**-**	**371,644**	**265,715**
Funds of the CIO					
General Funds		371,644	-	371,644	258,567
Restricted Funds	11	-	-	-	7,148
Designated Funds		-	-	-	-
Total Funds		**371,644**	**-**	**371,644**	**265,715**

Signed on behalf of all the trustees

Signature

Print Name C.J. HOCKLEY Wg Cdr RAF(Rtd)

Date of approval 26/9/22

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Basis of preparation:
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income
These are included in the Statement of Financial Activities (SOFA) when:
· the CIO becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts
Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants
This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind
Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses
This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims
Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions
Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

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FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

EXPENDITURE AND LIABILITIES

Liability Recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions
Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions
Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income
No material item of deferred income has been included in the accounts.

Provisions for liabilities
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

ASSETS

Investments
Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.
Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Historic	0%
Plant and Equipment	20%
Fixtures and Fittings	10%
Firearms	No set percentage but revalued each year.
Trophies	0%

		Historic	Leasehold Buildings	Fixtures, Fittings & Equipment	Firearms	Trophies	TOTAL
		£		£	£	£	£
Cost	01-Jan-21	300	44,196	13,593	41,050	97,130	196,269
Additions		-	173,378	19,890	5,323	-	198,591
Disposals		-	-	-	(1,011)	-	(1,011)
Cost at	31-Dec-21	300	217,574	33,483	45,362	97,130	393,849
Depreciation	01-Jan-21	-	-	5,295	-	-	5,295
Disposals		-	-	-	-	-	-
Charge		-	10,879	3,974	1,120	-	15,973
Depreciation at	31-Dec-21	-	10,879	9,269	1,120	-	21,268
Net Book Value	31-Dec-21	**300**	**206,695**	**24,214**	**44,242**	**97,130**	**372,581**
Net Book Value	31-Dec-20	300	44,196	8,298	41,050	97,130	190,974

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. TANGIBLE FIXED ASSETS (continued)

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st December 2021 : None
31st December 2020 : None

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2021 £**	**TOTAL 2020 £**
a) Donations and Legacies					
Grants Received	18,193	-	52,985	71,178	51,388
Donations	8,323	-	69,307	77,630	21,536
Gift Aid tax reclaim	-	-	13,296	13,296	4,152
	26,516	**-**	**135,588**	**162,104**	**77,076**
b) Charitable Activities					
Income from Charitable Activities	67,758	-	-	67,758	41,210
Membership subscriptions	5,176	-	-	5,176	4,832
Other income	2,425	-	-	2,425	6,373
	75,359	**-**	**-**	**75,359**	**52,415**
c) Other Trading Activities					
Bar Sales	17,617	-	-	17,617	6,245
	17,617	**-**	**-**	**17,617**	**6,245**
d) Investments					
	-	**-**	**-**	**-**	**-**
e) Other					
	-	**-**	**-**	**-**	**-**

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2021 £**	**TOTAL 2020 £**
a) Raising Funds					
Fundraising Staff Cost	15,896	-	-	15,896	13,776
	15,896	**-**	**-**	**15,896**	**13,776**
b) Charitable Activities					
Kit & Equipment	-	-	4,769	4,769	8,993
New Member Engagement	-	-	3,875	3,875	3,713
Overseas Visit	-	-	-	-	-
Sports Federation Fund Expenditure	-	-	594	594	-
Other Target Rifle Costs	2,288	-	-	2,288	4,734
Other Clay Pigeon Costs	12,078	-	-	12,078	8,508
Depreciation	15,973	-	-	15,973	2,128
Loss on Disposal of Fixed Assets	1,011	-	-	1,011	1,200
Other Operating Costs	36,894	-	43,747	80,641	74,121
Other Association Costs	11,658	-	-	11,658	15,427
	79,902	**-**	**52,985**	**132,887**	**118,824**
c) Other					
Loan interest	368	-	-	368	-
	368	**-**	**-**	**368**	**-**

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	TOTAL 2021 £	**TOTAL 2020 £**
Independent examiner's fees	1,020	900
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	1,020	900

6. STOCK

	Unrestricted Fund **£**	Restricted Fund **£**	**Total 31-Dec-21 £**	**Total 31-Dec-20 £**
Bar stock	2,670	-	2,670	765
Medals	1,507	-	1,507	1507
Other	1,419	-	1,419	1164
	5,596	**-**	**5,596**	**3,436**

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

7. DEBTORS AND PREPAYMENTS	Unrestricted Fund £	Restricted Fund £	**Total 31-Dec-21 £**	**Total 31-Dec-20 £**
Debtors	1,987	-	1,987	14,360
Prepayments	6,698	-	6,698	6,672
Accrued Income	-	-	-	32,419
	8,685	-	**8,685**	**53,451**

8. CASH AT BANK AND IN HAND	Unrestricted Fund £	Restricted Fund £	**Total 31-Dec-21 £**	**Total 31-Dec-20 £**
Cash at bank and on hand	40,819	-	40,819	88,143
Other	-	-	-	-
Total	**40,819**	-	**40,819**	**88,143**

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted Fund £	Restricted Fund £	**Total 31-Dec-21 £**	**Total 31-Dec-20 £**
Creditors	686		686	2
Accruals	3,712	-	3,712	20,807
Deferred Income	4,880	-	4,880	480
Loans	9,388	-	9,388	3,080
	18,666	-	**18,666**	**24,369**

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	Unrestricted Fund £	Restricted Fund £	**Total 31-Dec-21 £**	**Total 31-Dec-20 £**
Loans	37,371	-	37,371	45,920
	37,371	-	**37,371**	**45,920**

The loan is an unsecured bounce back loan , guaranteed by the UK government under BBLS, and is scheduled to be repaid by September 2026.

11. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD				
	Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £	**Balance 31-Dec-21 £**
RAF Central Fund	-	52,391	52,391	-	-
RAF Sports Federation	-	594	594	-	-
Accommodation Fund	2,419	82,603	-	(85,022)	-
Tucker Legacy Fund	4,729	-	-	(4,729)	-
	7,148	135,588	52,985	(89,751)	-

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.
Sports Federation Grant - to be used for kit & equipment.
The amounts transferred were used to purchase fixed assets in accordance with the terms of those funds.
The restricted funds are wholly represented by cash reserves of the CIO.

11. RESTRICTED FUNDS (continued)

	PREVIOUS REPORTING PERIOD				
	Balance 01-Jan-20 £	Income £	Expenditure £	Transfers £	**Balance 31-Dec-20 £**
RAF Central Fund	-	44,098	44,098	-	-
RAF Sports Federation	-	7,290	-	(7,290)	-
RAF Benevolent Fund	9,475	-	-	(9,475)	-
Accommodation Fund	6,516	15,688	-	(19,785)	2,419
Tucker Legacy Fund	19,665	-	-	(14,936)	4,729
	35,656	67,076	44,098	(51,486)	7,148

The amounts transferred were used to purchase fixed assets in accordance with the terms of those funds.

12. STAFF COSTS AND NUMBERS

	TOTAL 2021 £	**TOTAL 2020 £**
Gross Wages and Salaries	41,183	13,375
Employer's National Insurance Costs	-	-
Pension	1,235	401
	42,418	**13,776**

13. STAFF COSTS AND NUMBERS (continued)

Employees who were engaged in the following activities:

	TOTAL 2021 £	**TOTAL 2020 £**
Costs of generating funds/fund raising	1	1
Activities in furtherance of organisation's objects	-	-
Management and administration	1	-
Other	-	-
TOTAL	**2**	**1**

No employees received emoluments in excess of £60,000.

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees have given a full description of their risk assessment in their Trustees' Report.

16. RESERVES POLICY

The trustees have given a full description of their reserves policy in their Trustees' Report.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above Charitable Incorporated Organisation ("the CIO") for the first period of operation, ended 31st December 2021.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilties and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

'The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Charity Independent Examiners.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Name J Irvinesmith FCIE

Date: 28th September 2022

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