

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

England & Wales · Charity number 1176860

Details

Other names	RAFSAA
Status	Registered
Legal form	CIO
Registered	2018-01-26
Register	View on the Charity Commission register

Contact

Address	Raf Small Arms Association The Raf Clubhouse Bisley Camp Brookwood Woking GU24 0NY
Phone	07961032866
Email	smallarms.secretary@rafsport.org.uk
Website	https://www.rafcf.org.uk/sports/raf-small-arms/

Activities

Objects: THE OBJECT OF THE CHARITY IS TO PROMOTE MILITARY EFFICIENCY OF HIS MAJESTY'S ARMED FORCES IN SUCH CHARITABLE WAYS AS THE TRUSTEES THINK FIT WITH PARTICULAR REFERENCE TO: (A) INCREASING PHYSICAL FITNESS; (B) FOSTERING ESPRIT DE CORPS; (C) RAISING MORALE; OF MEMBERS OF THE ROYAL AIR FORCE; AND (D) ENCOURAGING DISCIPLINED MARKSMANSHIP AMONGST MEMBERS OF THE ROYAL AIR FORCE, CONTRIBUTING TOWARDS THE DEFENCE OF THE REALM. IN PARTICULAR, (BUT NOT BY WAY OF LIMITATION), THE TRUSTEES MAY FURTHER THE OBJECT THROUGH ENCOURAGING AND FACILITATING THE PARTICIPATION IN, AND PROVISION OF OR ASSISTING IN THE PROVISION OF FACILITIES FOR, SMALL ARMS SHOOTING IN THE ROYAL AIR FORCE.

Activities: The object of the CIO is to promote the efficiency of His Majesty's Armed Forces in such charitable ways as the Trustees think fit with particular reference to increasing physical fitness fostering the esprit de corps, raising morale of members, encouraging disciplined marksmanship among members of the Royal Air Force therefore contributing to the defence of the realm.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport, Armed Forces/emergency Service Efficiency
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£216,111	£246,154	-	-
2023-12-31	£213,038	£233,799	-	-
2022-12-31	£217,345	£217,780	-	-
2021-12-31	£255,080	£149,151	-	-
2020-12-31	£135,736	£132,600	-	-

Trustees

Name	Role	Appointed
Air Commodore WILLIAM DOUGLAS COOPER		2022-06-22
Colin Sach		2021-03-02
Group Captain - Retd ROBERT JOHN FISHWICK JP		2021-06-26
Group Captain Andrew Glazebrook		2021-06-22
Squadron Leader ADRIAN NEIL WATERS		2021-06-26
Wing Commander - Retd CHRISTOPHER JAMES HOCKLEY OBE		2021-06-26
Wing Commander JEFFREY MARK FITZPATRICK		2023-06-20

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

England & Wales - Charity number 1176860

Accounts

Trustees' annual report for the period



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

0 1 0 1 2 4

Period End Date

3 1 1 2 2 4

Charity name: Royal Air Force Small Arms Association

Charity registration number: 1176860

Objectives and Activities		
	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The object of the CIO is to promote military efficiency of His Majesty's Armed Forces in such charitable ways as the trustees think fit with particular reference to:</p> <ul style="list-style-type: none"> • increasing physical fitness, fostering esprit de corps and raising morale of members of the Royal Air Force (RAF); • encouraging disciplined marksmanship amongst members of the RAF, contributing towards the defence of the realm. <p>In particular, but not by way of limitation, the trustees may further the object through encouraging and facilitating the participation in, and provision of or assisting in the provision of facilities for, small arms shooting in the RAF.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Mindful of the guidance issued by the Charities on public benefit, the RAF Small Arms Association (RAFSAA) has a full and varied programme of events on an annual basis. Foremost of these is competing for the Inter-Services matches in all the main disciplines: Service Weapons, Target Rifle, Clay Pigeon and Small Bore. This represents the pinnacle of sporting achievement in the military field and is hotly contested by each Service. In preparation, RAFSAA organises various events for each of the disciplines. These events include training events to hone individual marksmanship skills. Development training camps are also held across the disciplines, to provide valuable training and experience for 'grassroots' shooters. These events culminate in separate RAF Championships for each discipline. All members of the RAF including Reserves are</p>

	<p>eligible to enter and the events are fiercely competed, not least because the results inform selection for the coveted Inter-Services and UK Armed Forces teams.</p> <p>RAFSAA's intent is to organise overseas tours on an annual basis for Service Weapons and Target Rifle. The ability to compete overseas is becoming increasingly difficult for Service Weapons due to changes in policy and financial pressure on the RAF. Notwithstanding it remains the intent to return to the Armed Forces Skill-at-Arms Meeting (AFSAM) in the United States. These matches provide intensive and realistic training through operational based scenarios and develop the participants skill set. International and the RAF Operational Shooting Competition (RAFOSC) matches test the participants to the limit of their physical capabilities, with arduous shooting practices involving obstacles, casualty evacuation and so on. Target Rifle generally visit South Africa early in the season, however, tours to other destinations such as New Zealand and California have also been conducted. Small Bore teams usually participate in the National Small-bore Rifle Association (NSRA) nationals and Scottish Open Championships, which gives the participants excellent experience of shooting against high class international shooters from several Countries. Selection to any of the tours is partly on merit, but also on the participants contribution to the wider Association, in order to encourage grassroots shooting.</p> <p>The Target Rifle discipline within RAFSAA engages in a full season of fixtures with prestigious civilian shooting clubs, such as Cambridgeshire, Lloyds Bank, North London, the Home Countries, in addition to organising an RAF International Invitation match which is enthusiastically supported by several overseas teams and military teams from the UK. Whilst affording a high quality of shooting to the RAF team, it also has the benefit of enhancing good community relations and enhancing the RAF footprint up and down the country. This focus on grassroots shooting, with development training camps for each discipline and the development of new disciplines such as Target Sprint, has been a policy of the Association for some years. The focus on grassroots cadres has now built a firm platform, not just for better overall performance, but it also enables greater reach across the RAF</p>
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		and its Reserves.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	RAFSAA can confirm that the actions of its Trustees and the business of the Association have been done with due regard to the public benefit guides PB1, PB2 and PB3, where appropriate.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	RAFSAA makes no direct grants to individuals but supports applications made to the RAF Central Fund. The trustees support each discipline according to its financial requirements.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	RAFSAA is reliant on the support delivered through experienced, willing, and ultimately enthusiastic volunteers who undertake numerous roles on the Committee(s) and in the association itself to support training, competitions, and fund-raising events. The delivery of RAF target shooting competitions would not be possible without various officials, coaches, and safety officers, all of whom are volunteers. The contribution in these roles is highly valued, much appreciated and recognised (where applicable) as a duty activity for serving personnel in accordance with King's Regulations and Service policy documents.
Other		N/A

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>General: RAFSAA held competitions across all disciplines throughout 2024 with associated training and newcomer's events to support and improve our competitors. The Defence Operational Shooting Competition (DEFOSC) in June, which included the Service Weapons Inter-Services matches and the RAF Operational Shooting Competition (RAFOSC) went ahead. The prestigious competition for His Majesty the King's Medal for Champion Shot of the Royal Air Force (Service Weapons) was won by Corporal Nathaniel Webb (RAF Stafford). The medal was presented to him, and the winners from the other services, by His Majesty The King at Windsor Castle in July 2024. Of note is that Cpl Webb was the winner of the last Queens Medal in 2022.</p> <p>In Service Weapons the RAF team won the Urban Contact match and were second behind the Army in the Whithead (Service Pistol) and United Services (Service Rifle) which placed them second in the Burdwan (Inter-Services).</p> <p>The National Rifle Association (NRA) Target Rifle Imperial took place in July 2024 and despite some excellent individual and team performances in the various Club and Imperial shoots from 300-1000 Yards, the British Army's investment in their Troops-to-Target initiative continues to pay dividends with wins against the RAF in both the long-range and short-range matches, albeit by a narrower margin than previous years in some instances.</p> <p>Gp Capt Billy Cooper, Flying Officer Sam Livingston, Flight Lieutenant Luke Crisp and Sergeant Scott Glanville were selected as part of UK Armed Forces (UKAF) team selections for the 2024 tour to South Africa alongside some of our retired members in the UK Veterans team. This was the first UKAF tour in nearly 20 years.</p> <p>Both the Small-bore and Clays managed to hold events throughout the season, and their championships and Inter-Services during the year. There was some considerable team and individual success in Clays but again the British Army's strength, developed through their Troops-to-</p>

	<p>Target programme, in Small-Bore was difficult to match.</p> <p>Flying Officer Sam Livingston was selected as part of the new intake for the 2024 UK Lions team.</p> <p>Membership continues to grow, albeit slowly, as advertising and social media continues to reach new audiences with an average of 2-3 enquires per month. Interest continues to grow in all disciplines with newcomer’s events conducted and plans to further expand this in 2025 through collaborations with other clubs and groups.</p> <p>In addition, the Association has continued its investment in its membership and facilities management systems with the introduction of the comprehensive MyClubhouse system which includes membership subscription, accommodation management, firearms records, event management and website facilities amongst other features. This has considerably aided the streamlining of a number of processes and reduced administrative burdens for cash handling as well as improving compliance with firearms legislation.</p> <p>Summary by the RAFSAA Chair:</p> <p>2024 was, again, another full and busy year for RAFSAA. Investment in electronic membership and booking systems appear to be paying dividends. However, the associations finances continue to be a challenge with support from the RAF and RAF Central Fund remaining static while costs have increased and having to manage a increasing aging infrastructure. This is a major focus for the Trustees and work has progressed on gaining a better understanding of inflow and outflow using a cost leadership approach. This will remain a focus at least in the short to medium term. RAFSAA also needs to remain relevant to support the output of the RAF in protecting the nation and helping it prosper and is uniquely positioned to support the RAF to be ready to fly and fight as shooting is a core military skill and contributes to developing an operational mindset. In sum, RAFSAA is facing a number of challenges but current developments give rise to optimism that these will be overcome.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	<p>As occurs in most years, in-year operational costs for 2024 slightly overspent the RAF Central Fund and public funding grants. However, as in earlier years, the shortfall was met by other regular grants, clubhouse and accommodation income, and members subscriptions and fees for events. Income from bar and accommodation receipts continue to meet or exceed expectations. The clubhouse, bar and accommodation after allowing for staff costs, club and accommodation running costs, maintenance and repairs providing an adequate surplus.</p> <p>Funds continued to be committed to Health and Safety related matters and maintenance of the remaining aged infrastructure. However, all expenditure was both essential and prudent to update and maintain the facilities for the benefit of members and to provide a contemporary standard consistent with national requirements and expectations. In the longer term, older facilities will require major expenditure to maintain them or replace them. Priority will be the refurbishment of the ladies' toilets, the provision of a disabled toilet and bedroom, a laundry room and the installation of internal male toilets.</p>

		<p>The Association routinely holds restricted reserves (where a donation has been given for a specific purpose as specified by the donor). Recognising these future priorities, the establishment of a Maintenance, Refurbishment and Development Contingency Fund, as an additional reserve remains under discussion.</p> <p>The Association's policy for holding unrestricted reserves and their need is set out below.</p> <p>Statement explaining the policy for holding reserves stating why they are held (SORP Para 1.22).</p>																								
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As the COVID pandemic showed, it is imperative that the CIO has reserves to cover its many overheads which are normally supported by income from grants and clubhouse activities. Trustees have acknowledged the temporary reduction of reserves and have also assessed the contemporary risks and associated level of reserve allocation which is required to be achieved; these are shown in the table below.</p> <p>Concurrency</p> <p>Trustees assess that although it is possible that 1 or 2 risks may arise within the same accounting year, it is highly unlikely that all risks considered would be realised concurrently.</p>																								
<table border="1"> <thead> <tr> <th>Potential Challenge</th> <th>Likelihood</th> <th>Worst Case Liability</th> <th>Reserve Allocated</th> </tr> </thead> <tbody> <tr> <td>Loss of Grant income £50K + £30K</td> <td>Both Elements Highly Unlikely One Element Unlikely</td> <td>£80,000 £50,000</td> <td>£25,000</td> </tr> <tr> <td>Unforeseen Events.</td> <td>Unlikely</td> <td>£30,000</td> <td>Nil</td> </tr> <tr> <td>Loan repayment</td> <td>Unlikely</td> <td>£9,448¹</td> <td>£5,000²</td> </tr> <tr> <td>Unplanned Routine Maintenance</td> <td>Probable</td> <td>£10,000</td> <td>£10,000</td> </tr> <tr> <td>Need to wind up Association</td> <td>Highly unlikely</td> <td>£70,000</td> <td>Nil</td> </tr> </tbody> </table>			Potential Challenge	Likelihood	Worst Case Liability	Reserve Allocated	Loss of Grant income £50K + £30K	Both Elements Highly Unlikely One Element Unlikely	£80,000 £50,000	£25,000	Unforeseen Events.	Unlikely	£30,000	Nil	Loan repayment	Unlikely	£9,448 ¹	£5,000 ²	Unplanned Routine Maintenance	Probable	£10,000	£10,000	Need to wind up Association	Highly unlikely	£70,000	Nil
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¹ Total cost of loan at full term redemption of outstanding loan as of Dec 24.

² Set at 6 months loan repayment.

Amount of reserves held	Para 1.22	Update
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity is supported principally by a grant from the RAF Central Fund, public funding for military skill-at-arms training conducted at the Associations facility, and by funds generated from bar and accommodation usage.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The investment policy is to maintain and improve the existing infrastructure in order to sustain and grow the membership numbers of serving personnel.
A description of the principal risks facing the charity	Para 1.46	Operational pressures on individuals continue to conflict and reduce the time available for sport, especially when it involves travelling to the available facilities at Bisley together with time away from families. The reduction strength of the RAF means the pool from which the Association recruits is reduced. Efforts and resources are deployed to ensure an adequate continuing number of new members join the Association
Other		N/A

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Association model constitution.

<p>How is the charity constituted? (e.g unincorporated association, CIO)</p>	<p>Para 1.25</p>	<p>The RAF Small Arms Association is a CIO - 1176860.</p>
<p>Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees</p>	<p>Para 1.25</p>	<p>With the exception of the Chair, who is appointed by Air Officer Commanding Number 22 Group RAF (Head of RAF Sport), the remainder of the trustees are volunteers.</p> <p>The procedures for appointment are as follows:</p> <p>(a) At the first annual general meeting of the members of the CIO all the elected charity trustees shall retire from office.</p> <p>(b) At every subsequent Annual General Meeting (AGM) of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.</p> <p>(c) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.</p> <p>(d) The vacancies so arising may be filled by the decision of the members at the AGM; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (e) of this clause.</p> <p>(e) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded.</p> <p>(f) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (b) and (c) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the annual general meeting next following the date of his</p>

		appointment and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	Attendance at RAF Central Fund sponsored Trustee training events. Induction package on RAFSAA and its policies and procedures provided.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	RAF Central Fund.
Relationship with any related parties	Para 1.51	Work on funding and policy in conjunction with: RAF Sport RAF Central Fund. Nuffield Trust. RAF Benevolent Fund.
Other		N/A.

Charity name	Royal Air Force Small Arms Association
Other name the charity uses	RAFSAA
Registered charity number	1176860
Charity's principal address	RAFSAA Clubhouse Bisley Camp Brookwood Surrey GU24 0NY

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Andrew Glazebrook	Chair		Air Officer Commanding 22 Group RAF
Robert Fishwick	Vice President	Voted to Continue at AGM 25 Jun 2024	
Christopher Hockley	Treasurer (Plans and Budgets)	Voted to Continue at AGM 25 Jun 2024	
Adrian Waters	Director Service Weapons	Voted to Continue at AGM 25 Ju4 2024	
Jeffery Fitzpatrick	Vice Chair	Voted to Continue at AGM 25 Jul 2023	
William Cooper	Director Sporting Disciplines	Voted to Continue at AGM 22 Jul 2022	
Colin Sach		Voted to Continue at AGM 25 Jun 2024	

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this fall within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure


Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature(s)		
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Full name(s)	Andrew John Chassar Glazebrook	
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Position (eg Secretary, Chair, etc)	Chair	
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Date	29 October 2025
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**ROYAL AIR FORCE
SMALL ARMS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1176860

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

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ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

CIO NUMBER	1176860																
START OF FINANCIAL YEAR	1 January 2024																
END OF FINANCIAL YEAR	31 December 2024																
TRUSTEES THAT SERVED DURING THE YEAR TO 31 DECEMBER 2024	<table><tr><td>Gp Cpt Andrew Glazebrook</td><td>Chair</td></tr><tr><td>Wg Cdr Christopher Hockley (Retd)</td><td>Budgets & Plans</td></tr><tr><td>Gp Cpt Bob Fishwick (Retd)</td><td>Vice President RAFSAA</td></tr><tr><td>Gp Cpt William Cooper</td><td>Dir Sporting Disciplines</td></tr><tr><td>Sqn Ldr Jeff Fitzpatrick</td><td>Vice Chairman RAFSAA</td></tr><tr><td>Sqn Ldr Adrian Waters</td><td>Dir Service Weapons</td></tr><tr><td>Mr Colin Sach</td><td></td></tr></table> <table><tr><td>Conrad Steele-Benny</td><td>Secretary (not a Trustee)</td></tr></table> <p>The Chairman is appointed by AOC 22 (Training) Group. Other Trustees are elected at AGM.</p>	Gp Cpt Andrew Glazebrook	Chair	Wg Cdr Christopher Hockley (Retd)	Budgets & Plans	Gp Cpt Bob Fishwick (Retd)	Vice President RAFSAA	Gp Cpt William Cooper	Dir Sporting Disciplines	Sqn Ldr Jeff Fitzpatrick	Vice Chairman RAFSAA	Sqn Ldr Adrian Waters	Dir Service Weapons	Mr Colin Sach		Conrad Steele-Benny	Secretary (not a Trustee)
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CORRESPONDENCE ADDRESS	The RAF Clubhouse Bisley Camp Brookwood Woking GU24 0NY																
GOVERNING DOCUMENT	CIO Association registered 26th January 2018																
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP																
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG																
OBJECTS	The objects for which the CIO is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Small Arms Shooting.																

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

MAIN ACTIVITIES OF THE CIO

Mindful of the guidance issued by the Charities on public benefit, the RAF Small Arms Association (RAFSAA) has a full and varied programme of events on an annual basis. Foremost of these is competing for the Inter-Services matches in all the main disciplines: Service Weapons, Target Rifle, Clay Pigeon and Small Bore. This represents the pinnacle of sporting achievement in the military field and is hotly contested by each Service. In preparation, RAFSAA organises various events for each of the disciplines. These events include training events to hone individual marksmanship skills. Development training camps are also held across the disciplines, to provide valuable training and experience for 'grassroots' shooters. These events culminate in separate RAF Championships for each discipline. All members of the RAF including Reserves are eligible to enter and the events are fiercely competed, not least because the results inform selection for the coveted Inter-Services and UK Armed Forces teams.

RAFSAA's intent is to organise overseas tours on an annual basis for Service Weapons and Target Rifle. The ability to compete overseas is becoming increasingly difficult for Service Weapons due to changes in policy and financial pressure on the RAF. Notwithstanding it remains the intent to return to the Armed Forces Skill-at-Arms Meeting (AFSAM) in the United States. These matches provide intensive and realistic training through operational based scenarios and develop the participants skill set. International and the RAF Operational Shooting Competition (RAFOSC) matches test the participants to the limit of their physical capabilities, with arduous shooting practices involving obstacles, casualty evacuation and so on. Target Rifle generally visit South Africa early in the season, however, tours to other destinations such as New Zealand and California have also been conducted. Small Bore teams usually participate in the NSRA nationals and Scottish Open Championships, which gives the participants excellent experience of shooting against high class international shooters from several Countries. Selection to any of the tours is partly on merit, but also on the participants contribution to the wider Association, in order to encourage grassroots shooting.

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RAFSAA can confirm that the actions of its Trustees and the business of the Association have been done with due regard to the public benefit guides PB1, PB2 and PB3, where appropriate.

POLICY ON GRANT MAKING

RAFSAA makes no direct grants to individuals but supports applications made to the RAF Central Fund. The trustees support each discipline according to its financial requirements

CONTRIBUTION MADE BY VOLUNTEERS

RAFSAA is reliant on the support delivered through experienced, willing, and ultimately enthusiastic volunteers who undertake numerous roles on the Committee(s) and in the association itself to support training, competitions, and fund-raising events. The delivery of RAF target shooting competitions would not be possible without various officials, coaches, and safety officers, all of whom are volunteers. The contribution in these roles is highly valued, much appreciated and recognised (where applicable) as a duty activity for serving personnel in accordance with King's Regulations and Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

General: RAFSAA held competitions across all disciplines throughout 2024 with associated training and newcomer's events to support and improve our competitors. The Defence Operational Shooting Competition (DEFOSC) in June, which included the Service Weapons Inter-Services matches and the RAF Operational Shooting Competition (RAFOSC) went ahead. The prestigious competition for His Majesty the King's Medal for Champion Shot of the Royal Air Force (Service Weapons) was won by Corporal Nathaniel Webb (RAF Stafford). The medal was presented to him, and the winners from the other services, by His Majesty The King at Windsor Castle in July 2024. Of note is that Cpl Webb was the winner of the last Queens Medal in 2022.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (continued)

In Service Weapons the RAF team won the Urban Contact match and were second behind the Army in the Whithead (Service Pistol) and United Services (Service Rifle) which placed them second in the Burdwan (Inter Services).

The National Rifle Association (NRA) Target Rifle Imperial took place in July 2024 and despite some excellent individual and team RAF performances in the various Club and Imperial shoots from 300-1000 Yards, the British Army's investment in their Troops-to-Target initiative continues to pay dividends with wins against the RAF in both the long-range and short-range

Gp Capt Cooper, Flying Officer Sam Livingston and Flight Lieutenant Luke Crisp and Sergeant Scott Glanville were selected as part of UK AF team selections for the 2024 tour to South Africa alongside some of our retired members in the Uk Veterans team. This was the first UKAF tour in nearly 20 years.

Both the Small-bore and Clays managed to hold events throughout the season and their championships and Inter-Services during the year, there was some considerable team and individual success in Clays but again the British Army's strength, developed through their Troops-to-Target programme, in Small-Bore was difficult to match.

Flying Officer Sam Livingston was selected as part of the new intake for the 2024 Uk Lions team.

Membership continues to grow, albeit slowly, as advertising and social media continues to reach new audiences with an average of 2-3 enquires per month. Interest continues to grow in all disciplines with newcomer's events conducted and plans to further expand this in 2025 through collaborations with other clubs and groups.

In addition, the Association has continued its investment in its membership and facilities management systems with the introduction of the comprehensive MyClubhouse system which includes membership subscription, accommodation management, firearms records, event management and website facilities amongst other features. This has considerably aided the streamlining of a number of processes and reduced administrative burdens for cash handling as well as improving compliance with firearms legislation.

FINANCIAL REVIEW

The overall financial position of the Association remains satisfactory although operational pressures have yet again impacted revenue and reduced the opportunities for members to attend Bisley and shoot. In addition, inflation and the static level of our vital grants for the last 3 years has caused a loss and placed a strain on cash flow during the year. The attached accounts provide the full details.

During 2024 RAFSAA continued to see the benefit of the new accommodation and ablutions providing much needed revenue to help maintain the other aged infrastructure where maintenance, repair and health and safety improvements continue to be a large proportion of necessary expenditure. A large amount of this expenditure was directed at maintenance of the infrastructure and essential health and safety improvements.

As occurs in every year, in-year operational costs for 2024 overspent the RAF Central Fund Grant and public funding grant by an ever-greater amount. However, as before, the shortfall was met by other regular income from the clubhouse and accommodation surplus, members subscriptions and fees for events. Fees and prices have had to be raised for 2025 to try and address the shortfall. In a period when there are cost of living pressures, hopefully the price rises will not be counter-productive. Despite operational commitments for service personnel causing a restricted service weapons programme and the cancellation of the RAF Regiment Operational Shooting due to operational tasks, income from bar and accommodation receipts were maintained. The clubhouse, bar and accommodation, after allowing for staff and contractor costs, club and accommodation running costs, maintenance and repairs, provided a vital surplus to offset the continued increase of costs when hiring venues for all disciplines.

Funds continued to be committed to Health and Safety related matters and maintenance of the aged infrastructure. However, all expenditure was both essential and prudent to update facilities for the benefit of members to provide a contemporary standard consistent with national requirements and expectations. In the longer term, older facilities will require major expenditure and/or replacement. Priority will be the refurbishment of the ladies' toilets, the provision of a disabled toilet and bedroom, a laundry room and the installation of internal male toilets. The Association routinely holds restricted reserves (where a donation is given for a specific purpose). Recognising these future priorities, the establishment of a Maintenance, Refurbishment and Development Contingency Fund, as a restricted reserve has been established. Due to the pressures noted earlier the level of actual reserves is not growing at an acceptable rate in order to achieve these future aspirations.

The loss in 2024 continues to place a strain on Association finances. Trustees are focussed on the major changes that are needed to address the situation in the knowledge that grants have been, and will continue to be, static in the future. The effects of inflation and price increases over the last 4 years and now for the next 3 years, require significant changes to reduce costs and to grow income. These changes are urgently required to reverse the adverse impacts on the Charity's ability to deliver our charitable aims and responsibilities.

The Association's policy for holding unrestricted reserves and their need is set out below.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Statement explaining the policy for holding reserves stating why they are held

As the COVID pandemic showed, it is imperative that the CIO has reserves to cover its many overheads which are normally supported by income from grants and clubhouse activities. Trustees have acknowledged the temporary reduction of reserves and have also assessed the contemporary risks and associated level of reserve allocation which is required to be achieved; these are shown in the table below.

Concurrency

Trustees assess that although it is possible that 1 or 2 risks may arise within the same accounting year, it is highly unlikely that all risks considered would be realised concurrently.

Potential Challenge	Likelihood	Worst Case Liability	Reserve Allocated
Loss of Grant Income £50K + £30K	Both Elements Highly Unlikely	£80,000	£25,000
	One Element Unlikely	£50,000	
Unforeseen Events	Unlikely	£30,000	Nil
Loan Repayment	Unlikely	£9,448 ¹	£5,000 ²
Unplanned Routine Maintenance	Probable	£10,000	£5,000
Need to wind up Association	Highly unlikely	£70,000	Nil

¹ Total cost of loan at full term redemption of outstanding loan as at October 2025.

² Set at 6 months loan repayment

Whilst net current liabilities stand at £753 as at 31st December, the cashflow cycles and associated levels of income in the 1st half of each year always far exceeds cashflow needs, furthermore the trustees are confident that reserves will return to planned operating levels in 2026-27.

PRINCIPAL SOURCE OF FUNDS

The charity is supported principally by a grant from the RAF Central Fund, public funding for military skill-at-arms training conducted at the Associations facility, and by funds generated from bar and accommodation usage.

INVESTMENT POLICY

The investment policy is to maintain and improve the existing infrastructure in order to sustain and grow the membership numbers of serving personnel.

PRINCIPAL RISKS FACING THE CHARITY

Operational pressures on individuals continue to conflict and reduce the time available for sport, especially when it involves travelling to the available facilities at Bisley or to Clay target venues together with time away from families.

The continuing reduction in size and strength of the RAF means the pool from which the Association recruits is reduced. Efforts and resources are deployed to ensure an adequate continuing number of new members join the Association.

INDUCTION AND TRAINING OF TRUSTEES

Attendance at RAF Sports Federation sponsored Trustee training events.

Induction package on RAFSAA and its policies and procedures provided.

TRUSTEE SELECTION METHODS

With the exception of the Chair, who is appointed by Air Officer Commanding Number 22 Group RAF (Head of RAF Sport), the remainder of the trustees are volunteers.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

RELATIONSHIPS WITH RELATED PARTIES

Work on funding and policy in conjunction with:

RAF Central Fund.

Nuffield Trust.

RAF Benevolent Fund.

RAF Sports Federation (Merged with RAF Central Fund at end of 2023)

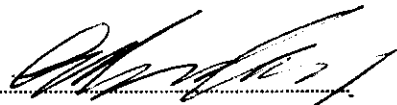
SERIOUS INCIDENT REPORTING

There were no serious incidents.

TRUSTEES RESPONSIBILITIES

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 23/10/25

Signature..... 

PRINT NAME..... C.J. HOCKLEY

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME						
Income and Endowments from:						
Donations and Legacies	3a	33,205	-	56,270	89,475	93,157
Charitable Activities	3b	32,130	-	-	32,130	35,813
Other Trading Activities	3c	93,259	-	-	93,259	80,768
Other	3d	1,247	-	-	1,247	3,300
TOTAL		159,842	-	56,270	216,112	213,038
EXPENDITURE						
Expenditure on:						
Raising Funds	4a	21,515	-	-	21,515	22,736
Charitable Activities	4b	167,788	-	56,270	224,058	205,548
Other	4c	581	-	-	581	5,515
TOTAL		189,884	-	56,270	246,154	233,799
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(30,042)	-	-	(30,042)	(20,761)
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		(30,042)	-	-	(30,042)	(20,761)
Transfers between funds	11,12	(3,205)	10,297	(7,092)	-	-
NET MOVEMENT IN FUNDS		(33,247)	10,297	(7,092)	(30,042)	(20,761)
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		343,356	-	7,092	350,448	371,209
TOTAL FUNDS CARRIED FORWARD		310,109	10,297	-	320,406	350,448

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 10 to 16 form part of these financial statements.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Fixed Assets					
Tangible assets	2	328,907	-	328,907	342,656
Current Assets					
Stocks	6	6,007	-	6,007	6,469
Debtors	7	9,626	-	9,626	15,636
Cash at bank and in hand	8	11,975	-	11,975	29,994
Total Current Assets		27,608	-	27,608	52,099
Creditors: amounts falling due within one year	9	28,361	-	28,361	26,455
NET CURRENT ASSETS		(753)	-	(753)	25,644
TOTAL ASSETS less current liabilities		328,154	-	328,154	368,300
Creditors: amounts falling due in more than one year	10	7,748	-	7,748	17,852
NET ASSETS		320,406	-	320,406	350,448
Funds of the CIO					
General Funds		310,109	-	310,109	343,356
Restricted Funds	11	-	-	-	7,092
Designated Funds	12	10,297	-	10,297	-
Total Funds		320,406	-	320,406	350,448

Signed on behalf of all the trustees

Signature 

Print Name **E.J. HOCKLEY**

Date of approval **23/10/25**

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Basis of preparation:

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Some items of income and expenditure have been re-classified to provide better clarity. Overall figures have not been re-stated.

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES (continued)

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

Deferred income of £1,125 has been included in the accounts representing accommodation income intended for the following year.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Leasehold	5%
Fixtures and Fittings	10%
Firearms	No set percentage but assessed for impairment and revalued each year using a reasonable approach
Trophies	0%

		Historic £	Leasehold Buildings	Fixtures, Fittings & Equipment £	Firearms £	Trophies £	TOTAL £
Cost	01-Jan-24	300	217,574	34,937	51,017	97,130	400,958
Additions		-	-	-	-	-	-
Cost at	31-Dec-24	<u>300</u>	<u>217,574</u>	<u>34,937</u>	<u>51,017</u>	<u>97,130</u>	<u>400,958</u>
Depreciation	01-Jan-24	-	32,637	16,463	9,202	-	58,302
Charge		-	10,879	2,870	-	-	13,749
Depreciation at	31-Dec-24	<u>-</u>	<u>43,516</u>	<u>19,333</u>	<u>9,202</u>	<u>-</u>	<u>72,051</u>
Net Book Value	31-Dec-24	<u>300</u>	<u>174,058</u>	<u>15,604</u>	<u>41,815</u>	<u>97,130</u>	<u>328,907</u>
Net Book Value	31-Dec-23	300	184,937	18,474	41,815	97,130	342,656

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None
31st December 2023 : None

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations and Legacies					
Donations	2,497	-	3,145	5,642	3,477
Gift Aid tax reclaim	709	-	-	709	165
Grants Received	-	-	53,125	53,125	59,515
Public Funding	30,000	-	-	30,000	30,000
	33,205	-	56,270	89,475	93,157
b) Charitable Activities					
Bank Interest	-	-	-	-	-
Match Fees and Fixture Income	8,184	-	-	8,184	7,116
Membership subscriptions	12,737	-	-	12,737	10,585
Other Charitable Activities	3,110	-	-	3,110	7,702
Overseas Visits	165	-	-	165	-
RAF Champs	7,934	-	-	7,934	10,410
	32,130	-	-	32,130	35,813
c) Other Trading Activities					
Accommodation and Hire/Rental Income	54,696	-	-	54,696	53,355
Bar Sales and Catering Income	37,746	-	-	37,746	26,293
Sale of Clothing/Equipment	817	-	-	817	1,120
	93,259	-	-	93,259	80,768
d) Other Income					
Other income	1,247	-	-	1,247	3,300
	1,247	-	-	1,247	3,300

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Raising Funds					
Fundraising Staff Salaries	19,563	-	-	19,563	22,736
Publishing Costs, Marketing and Website	1,952	-	-	1,952	-
	21,515	-	-	21,515	22,736
b) Charitable Activities					
Cost of Sales	20,840	-	-	20,840	13,934
Depreciation	13,749	-	-	13,749	18,303
Donations	-	-	-	-	1,116
Kit & Equipment	3,609	-	-	3,609	7,420
New Member Engagement	-	-	4,631	4,631	3,238
Other Association Costs	-	-	-	-	36
Other Operating Costs *	129,590	-	51,639	181,229	161,501
	167,788	-	56,270	224,058	205,548
c) Other					
Fixed Asset Adjustment	-	-	-	-	4,700
Loan interest	581	-	-	581	815
	581	-	-	581	5,515

5. DETAILS OF MATERIAL EXPENDITURE

* The following expenditure is included in operating costs:

	TOTAL 2024 £	TOTAL 2023 £
Accommodation and Refreshments	4,375	502
Affiliation and Registration Fees	2,512	1,775
Annual Dinner	1,075	1,277
Bank Charges	2,825	1,487
Cleaning	6,495	2,949
Consumables	8,680	11,628
Contractor costs	2,085	2,719
Entrance Fees	192	-
First Aid	-	60
Ground rent and service charges	26,582	23,874
Health and Safety	2,698	3,938
Hire Costs	16,517	13,009
Independent examiner's fees	1,260	1,140
Insurance	192	2,266
Inter Services	6,939	3,801
IT Hardware and Computer Software	288	1,391
Medals and Trophies	8,563	1,406
Memberships and Subscriptions	182	867
Miscellaneous	468	1,158
Overseas Visits	600	-
Printing, Postage and Stationery	357	367
RAF Championships	14,467	12,079
Repairs and Maintenance	13,714	17,715
Telephone	1,636	994
Training and Course Fees	-	576
Travel	850	380
Utilities and Council Tax	28,589	26,029
Wages and Salaries	29,090	28,114
	181,229	161,501

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. STOCK

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Bar stock	3,193	-	3,193	3,561
Medals	1,997	-	1,997	2,037
Other	817	-	817	871
	6,007	-	6,007	6,469

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Debtors	2,191	-	2,191	7,676
Prepayments	6,726	-	6,726	7,073
Accrued Income	709	-	709	-
Overpaid Pensions to be recovered	-	-	-	887
	9,626	-	9,626	15,636

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Cash at bank and in hand	11,975	-	11,975	29,994
Total	11,975	-	11,975	29,994

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Creditors	7,754	-	7,754	9,626
Accruals	9,378	-	9,378	6,475
Deferred Income *	1,125	-	1,125	500
Loans	10,104	-	10,104	9,854
	28,361	-	28,361	26,455

*** DEFERRED INCOME**

	Affiliation Membership	O'seas Visit	Accommo- dation	Total
Deferred income brought forward 01-Jan-24	500	-	-	500
Utilised in the year	(500)	-	-	(500)
Received in 2024 for 2025	-	-	1,125	1,125
Deferred income as at 31-Dec-24	-	-	1,125	1,125

Deferred income in 2024 represents income received for accommodation, intended for the following financial year.

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Loans	7,748	-	7,748	17,852
	7,748	-	7,748	17,852

The loan is an unsecured bounce back loan, guaranteed by the UK government under BBLs, and is scheduled to be repaid by September 2026. Repayments are currently £869.62 per month.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-24 £
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	
	RAF Central Fund	-	53,125	(53,125)	
RAF Clay Pigeon Shooting Association	-	3,000	(3,000)	-	-
Restricted Donations	-	145	(145)	-	-
Accommodation Fund	7,092	-	-	(7,092)	-
	7,092	56,270	(56,270)	(7,092)	-

	PREVIOUS REPORTING PERIOD				Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers £	
	RAF Central Fund	-	53,125	(53,155)	
RAF Sports Federation	-	6,390	(1,417)	(4,973)	-
Accommodation Fund	3,450	3,642	-	-	7,092
	3,450	63,157	(54,572)	(4,943)	7,092

RAF Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

RAF Clay Pigeon Shooting Association - to be used for operating costs and development activities

Restricted Donations - to be used for development activities

Sports Federation Grant - to be used for kit & equipment.

Accommodation Fund - this fund was first established in the 2019 financial year, following a donation received. The donation was initially classified as a restricted fund, but it has now become clear that there were in fact no restrictions attached to that or any subsequent donations. The donations were actually earmarked by the Trustees as designated funds for potential future improvements to accommodation and ablutions. Accordingly, a correcting transfer of £7,092 has been actioned in this financial year to reflect the correct fund classification.

The restricted funds are wholly represented by cash reserves of the CIO.

12. DESIGNATED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-24 £
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	
	Accommodation Fund	-	-	-	
	-	-	-	10,297	10,297

	PREVIOUS REPORTING PERIOD				Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers £	
	Accommodation Fund	-	-	-	
	-	-	-	-	-

Accommodation Fund - this fund was first established in the 2019 financial year, following a donation received. The donation was initially classified as a restricted fund, but it has now become clear that there were in fact no restrictions attached to that or any subsequent donations. The donations were actually earmarked by the Trustees as designated funds for potential future improvements to accommodation and ablutions. Accordingly, a correcting transfer of £7,092 has been actioned in this financial year to reflect the correct fund classification.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

13. STAFF COSTS AND NUMBERS

	TOTAL 2024	TOTAL 2023
	£	£
Gross Wages and Salaries	47,236	49,369
Employer's National Insurance Costs (after annual allowance)	-	-
Employer's Pension Contributions	1,417	1,481
	48,653	50,850
	48,653	50,850

Employees who were engaged in the following activities:

	TOTAL 2024	TOTAL 2023
	£	£
Costs of generating funds/fund raising	1	1
Activities in furtherance of organisation's objects	-	-
Management and administration	1	1
Other	-	-
	2	2
	2	2

No employees received emoluments in excess of £60,000 (2023: None)

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

The secretary (who is not a Trustee) was reimbursed £186.20 mileage expenses incurred whilst on charity business. One Trustee was reimbursed £216 for charitable expenditure they incurred personally. One Trustee was reimbursed £150 for travel costs incurred whilst representing the team at World Championships (note this payment was an agreed contribution paid on the same terms and amounts as to other non-Trustee team members). One related party to a Trustee was reimbursed £40 for charitable expenditure they incurred personally. No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees have given a full description of their risk assessment in their Trustees' Report.

16. RESERVES POLICY

The trustees have given a full description of their reserves policy in their Trustees' Report.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the Royal Air Force Small Arms Association Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2024.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: J Irvin Smith FCIE

Date: 24 October 2025

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

England & Wales - Charity number 1176860

Accounts

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

0 1 0 1 2 3

Period End Date

3 1 1 2 2 3

Charity name: Royal Air Force Small Arms Association

Charity registration number: 1176860

Objectives and Activities		
	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The object of the CIO is to promote military efficiency of His Majesty's Armed Forces in such charitable ways as the trustees think fit with particular reference to:</p> <ul style="list-style-type: none"> increasing physical fitness, fostering esprit de corps and raising morale of members of the Royal Air Force (RAF); encouraging disciplined marksmanship amongst members of the RAF, contributing towards the defence of the realm. <p>In particular, but not by way of limitation, the trustees may further the object through encouraging and facilitating the participation in, and provision of or assisting in the provision of facilities for, small arms shooting in the RAF.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Mindful of the guidance issued by the Charities on public benefit, the RAF Small Arms Association (RAFSAA) has a full and varied programme of events on an annual basis. Foremost of these is competing for the Inter-Services matches in all the main disciplines: Service Weapons, Target Rifle, Clay Pigeon and Small Bore. This represents the pinnacle of sporting achievement in the military field and is hotly contested by each Service. In preparation, RAFSAA organises various events for each of the disciplines. These events include training events to hone individual marksmanship skills. Development training camps are also held across the disciplines, to provide valuable training and experience for 'grassroots' shooters. These events culminate in separate RAF Championships for each discipline. All members of the RAF including Reserves are</p>

	<p>eligible to enter and the events are fiercely competed, not least because the results inform selection for the coveted Inter-Services and UK Armed Forces teams.</p> <p>RAFSAA’s intent is to organise overseas tours on an annual basis for Service Weapons and Target Rifle. The ability to compete overseas is becoming increasingly difficult for Service Weapons due to changes in policy and financial pressure on the RAF. Notwithstanding it remains the intent to return to the Armed Forces Skill-at-Arms Meeting (AFSAM) in the United States. These matches provide intensive and realistic training through operational based scenarios and develop the participants skill set. International and the RAF Operational Shooting Competition (RAFOSC) matches test the participants to the limit of their physical capabilities, with arduous shooting practices involving obstacles, casualty evacuation and so on. Target Rifle generally visit South Africa early in the season, however, tours to other destinations such as New Zealand and California have also been conducted. Small Bore teams usually participate in the Isle of Man championships and/or the Scottish Open Championships, which gives the participants excellent experience of shooting against high class international shooters from several Countries. Selection to any of the tours is partly on merit, but also on the participants contribution to the wider Association, in order to encourage grassroots shooting.</p> <p>The Target Rifle discipline within RAFSAA engages in a full season of fixtures with prestigious civilian shooting clubs, such as Cambridgeshire, Lloyds Bank, North London, the Home Countries, in addition to organising an RAF International Invitation match which is enthusiastically supported by several overseas teams and military teams from the UK. Whilst affording a high quality of shooting to the RAF team, it also has the benefit of enhancing good community relations and enhancing the RAF footprint up and down the country. This focus on grassroots shooting, with development training camps for each discipline and the development of new disciplines such as Target Sprint, has been a policy of the Association for some years. The focus on grassroots cadres has now built a firm platform, not just for better overall performance, but it also enables greater reach across the RAF</p>
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		and its Reserves.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	RAFSAA can confirm that the actions of its Trustees and the business of the Association have been done with due regard to the public benefit guides PB1, PB2 and PB3, where appropriate.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	RAFSAA makes no direct grants to individuals but supports applications made to the RAF Central Fund. The trustees support each discipline according to its financial requirements.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	RAFSAA is reliant on the support delivered through experienced, willing, and ultimately enthusiastic volunteers who undertake numerous roles on the Committee(s) and in the association itself to support training, competitions, and fund-raising events. The delivery of RAF target shooting competitions would not be possible without various officials, coaches, and safety officers, all of whom are volunteers. The contribution in these roles is highly valued, much appreciated and recognised (where applicable) as a duty activity for serving personnel in accordance with King's Regulations and Service policy documents.
Other		N/A

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>General: RAFSAA held competitions across all disciplines throughout 2023 with associated training and newcomer's events. The Defence Operational Shooting Competition (DEFOSC) in June included the Service Weapons Inter-Services matches which had not been held since 2019 and the RAF Operational Shooting Competition (RAFOSC) went ahead. The inaugural competition of the new sovereign for His Majesty the King's Medal for Champion Shot of the Royal Air Force (Service Weapons) was won by Corporal (later Sergeant) Kenroy Mitchell (RAF Northolt). The medal was presented to him, and the winners from the other services, by His Majesty The King at Windsor Castle in December 2023.</p> <p>The National Rifle Association (NRA) Target Rifle Imperial took place in July 2023 and despite some excellent individual RAF performances, the British Army's investment in their Troops-to-Target initiative continued to pay dividends with convincing wins against the RAF in both the long-range and short-range matches. RAF individuals did very well, in Target Rifle Group Captain William Cooper (RAF Coningsby) continued his previous years success in achieving 21st position in the Kings Prize Final match (Top 100 of 1000 starting). In addition, Gp Capt Cooper, Flying Officer Sam Livingston and Flight Lieutenant Luke Crisp were added to the English XX development programme and along with Sergeant Scott Glanville added to the UK AF team selections for the 2024 tour to South Africa.</p> <p>Both the Small-bore and Clays managed to hold events throughout the season and their championships and Inter-Services during the year, there was some success in Clays but again the British Army's strength, developed through their Troops-to-Target programme, in Small-Bore was difficult to match.</p> <p>Membership continues to grow, albeit slowly, as advertising and social media continues to reach new audiences. Interest continues to grow in all disciplines with newcomer's events conducted and plans to further expand this in 2025 through</p>

		<p>collaborations with other clubs and groups.</p> <p>In addition, the Association has continued its investment in publicity and has ensured that its websites and other social media is up to date and in line with the RAF Central Fund guidelines post its merger with the RAF Sports Federation towards the end of 2023.</p> <p>Summary by the RAFSAA Chair:</p> <p>2023 was a full and busy year for RAFSAA. Growing membership across all disciplines is encouraging, and engagement continues to keep the Association at the forefront of RAF Sporting achievements. The potential of Target Sprint to generate enthusiasm in shooting at a relatively low-cost and greater accessibility (ie no requirement for purpose-built ranges) has been recognised but not fully exploited by units. With the RAF's continued progression to an Agile Combat Employment concept and greater emphasis on an operational readiness ethos for the RAF to be ready to fly and fight continues to bode well for greater engagement amongst the RAF cohort. Additionally, RAFSAA's accommodation continues to provide an exceptional facility at Bisley for its membership as well as an income stream to place the Association on a more stable and long-term footing.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	<p>The overall financial position of the Association remains satisfactory despite the costs associated with bringing on-line and maintaining the new accommodation. Overall, a small but an adequate surplus has been achieved and cash flow controls are good. The attached accounts provide the full details.</p> <p>During 2023, RAFSAA continued to see the benefit of its major investment in 2021 for new accommodation and ablutions. The utilisation of the facility has meant an increase in overheads, but its popularity mean that costs are covered by the resulting income. The extra income also enabled this year's loan repayment that was required to fund the new accommodation. These additional activities are a limited part of the whole operation and risks are well controlled and comfortably underpinned by the Associations cash reserves.</p> <p>As occurs in most years, in-year operational costs for 2023 slightly overspent the RAF Central Fund and public funding grants. However, as in earlier years, the shortfall was met by other regular grants, clubhouse and accommodation income, and members subscriptions and fees for events. Income from bar and accommodation receipts continue to meet or exceed expectations. The clubhouse, bar and accommodation after allowing for staff costs, club and accommodation running costs, maintenance and repairs providing an adequate surplus.</p> <p>Funds continued to be committed to Health and Safety related matters and maintenance of the remaining aged infrastructure. However, all expenditure was both essential and prudent to update and maintain the facilities for the benefit of members and to provide a contemporary standard consistent with national requirements and expectations. In the longer term, older facilities will require major expenditure to maintain them or replace them. Priority will be the refurbishment of the ladies' toilets, the provision of a disabled toilet and bedroom, a laundry room and the installation of internal male toilets.</p> <p>The Association routinely holds restricted</p>

		<p>reserves (where a donation has been given for a specific purpose). Recognising these future priorities, the establishment of a Maintenance, Refurbishment and Development Contingency Fund, as a restricted reserve, remains under consideration.</p> <p>The Association's policy for holding unrestricted reserves and their need is set out below.</p> <p>Statement explaining the policy for holding reserves stating why they are held (SORP Para 1.22).</p>																								
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As the COVID pandemic showed, it is imperative that the CIO has reserves to cover its many overheads which are normally supported by income from grants and clubhouse activities. Trustees have acknowledged the temporary reduction of reserves and have also assessed the contemporary risks and associated level of reserve allocation which is required to be achieved; these are shown in the table below.</p> <p>Concurrency</p> <p>Trustees assess that although it is possible that 1 or 2 risks may arise within the same accounting year, it is highly unlikely that all risks considered would be realised concurrently.</p>																								
<table border="1"> <thead> <tr> <th>Potential Challenge</th> <th>Likelihood</th> <th>Worst Case Liability</th> <th>Reserve Allocated</th> </tr> </thead> <tbody> <tr> <td>Loss of Grant income £50K + £30K</td> <td>Both Elements Highly Unlikely One Element Unlikely</td> <td>£80,000 £50,000</td> <td>£25000</td> </tr> <tr> <td>Unforeseen Events.</td> <td>Unlikely</td> <td>£30,000</td> <td>Nil</td> </tr> <tr> <td>Loan repayment</td> <td>Unlikely</td> <td>£25,000¹</td> <td>£5000²</td> </tr> <tr> <td>Unplanned Routine Maintenance</td> <td>Probable</td> <td>£10,000</td> <td>£10,000</td> </tr> <tr> <td>Need to wind up Association</td> <td>Highly unlikely</td> <td>£70,000</td> <td>Nil</td> </tr> </tbody> </table>			Potential Challenge	Likelihood	Worst Case Liability	Reserve Allocated	Loss of Grant income £50K + £30K	Both Elements Highly Unlikely One Element Unlikely	£80,000 £50,000	£25000	Unforeseen Events.	Unlikely	£30,000	Nil	Loan repayment	Unlikely	£25,000 ¹	£5000 ²	Unplanned Routine Maintenance	Probable	£10,000	£10,000	Need to wind up Association	Highly unlikely	£70,000	Nil
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¹ Total cost of loan at full term redemption of outstanding loan as of Dec 23.

² Set at 6 months loan repayment.

Amount of reserves held	Para 1.22	£40,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity is supported principally by a grant from the RAF Central Fund, public funding for military skill-at-arms training conducted at the Associations facility, and by funds generated from bar and accommodation usage.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The investment policy is to maintain and improve the existing infrastructure in order to sustain and grow the membership numbers of serving personnel.
A description of the principal risks facing the charity	Para 1.46	Operational pressures on individuals continue to conflict and reduce the time available for sport, especially when it involves travelling to the available facilities at Bisley together with time away from families. The continuing reduction in size and strength of the RAF means the pool from which the Association recruits is reduced. Efforts and resources are deployed to ensure an adequate continuing number of new members join the Association
Other		N/A

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Association model constitution.

How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The RAF Small Arms Association is a CIO - 1176860.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>With the exception of the Chair, who is appointed by Air Officer Commanding Number 22 Group RAF (Head of RAF Sport), the remainder of the trustees are volunteers.</p> <p>The procedures for appointment are as follows:</p> <p>(a) At the first annual general meeting of the members of the CIO all the elected charity trustees shall retire from office.</p> <p>(b) At every subsequent Annual General Meeting (AGM) of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.</p> <p>(c) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.</p> <p>(d) The vacancies so arising may be filled by the decision of the members at the AGM; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (e) of this clause.</p> <p>(e) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded.</p> <p>(f) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (b) and (c) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the annual general meeting next following the date of his</p>

		appointment and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	Attendance at RAF Central Fund sponsored Trustee training events. Induction package on RAFSAA and its policies and procedures provided.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	RAF Central Fund.
Relationship with any related parties	Para 1.51	Work on funding and policy in conjunction with: RAF Central Fund. Nuffield Trust. RAF Benevolent Fund. RAF Sports Federation (Merged with RAF Central Fund at end of 2023)
Other		N/A.

Charity name	Royal Air Force Small Arms Association
Other name the charity uses	RAFSAA
Registered charity number	1176860
Charity's principal address	RAFSAA Clubhouse Bisley Camp Brookwood Surrey GU24 0NY

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Andrew Glazebrook	Chair		Air Officer Commanding 22 Group RAF
Robert Fishwick	Vice President		
Christopher Hockley	Treasurer (Plans and Budgets)		
Adrian Waters	Director Service Weapons		
Jeffery Fitzpatrick	Vice Chair	Voted to Continue at AGM 25 Jul 2023	
William Cooper	Director Sporting Disciplines		
Colin Sach			

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this fall within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure


Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature(s)		
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Full name(s)	Andrew John Chassar Glazebrook	
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Position (eg Secretary, Chair, etc)	Chair	
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Date	20 September 2024
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**ROYAL AIR FORCE
SMALL ARMS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1176860

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

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Page 9	Balance Sheet
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Page 17	Independent Examiners Report to the Trustees.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

CIO NUMBER	1176860	
START OF FINANCIAL YEAR	1 January 2023	
END OF FINANCIAL YEAR	31 December 2023	
TRUSTEES THAT SERVED DURING THE YEAR TO 31 DECEMBER 2023	Gp Cpt Andrew Glazebrook Wg Cdr Christopher Hockley (Retd) Gp Cpt Bob Fishwick (Retd) Gp Cpt William Cooper Sqn Ldr Jeff Fitzpatrick Sqn Ldr Adrian Waters Mr Colin Sach	Chair Budgets & Plans Vice President RAFSAA Dir Sporting Disciplines Vice Chairman RAFSAA Dir Service Weapons
	Conrad Steele-Benny	Secretary (not a Trustee)
	The Chairman is appointed by AOC 22 (Training) Group. Other Trustees are elected at AGM.	
CORRESPONDENCE ADDRESS	The RAF Clubhouse Bisley Camp Brookwood Woking GU24 0NY	
GOVERNING DOCUMENT	CIO Association registered 26th January 2018	
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP	
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham Chichester PO18 8NF	
OBJECTS	The objects for which the CIO is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Small Arms Shooting.	

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

MAIN ACTIVITIES OF THE CIO

Mindful of the guidance issued by the Charities on public benefit, RAFSAA has a full and varied programme of events on an annual basis. Foremost of these is competing for the Inter-Services matches in all the main disciplines: Service Weapons, Target Rifle, Clay Pigeon and Small Bore. This represents the pinnacle of sporting achievement in the military field and is hotly contested by each Service. In preparation, RAFSAA organises various events for each of the disciplines. These events include training events to hone individual marksmanship skills. Development training camps are also held across the disciplines, to provide valuable training and experience for grass roots shooters. These events culminate in separate RAF Championships for each discipline. All members of the RAF including Reserves are eligible to enter and the events are fiercely competed, not least because the results inform selection for the coveted Inter-Services teams.

Major overseas tours are organised on an annual basis for Service Weapons and Target Rifle. Service Weapons preferred destination in recent years is Canada although a return to the United States and the Armed Forces Skill at Arms competition is expected in the future. These matches provide intensive and realistic training through operational based experiences and develop the participants skill sets. International and the RAF Operational Shooting Competition (RAFOSC) matches really test the participants to the limit of their physical capabilities, with arduous shooting practices involving obstacles, casualty evacuation and so on reflective of the RAF's Agile Combat Employment (ACE) operational concept. Target Rifle generally visit South Africa early in the season, however, tours to other destinations such as New Zealand and California have also been carried out. Small Bore usually participate in the Isle of Man championships, which gives the participants excellent experience of shooting against high class international shooters from several Countries. Selection to any of the tours is partly on merit, but also on contribution to the wider Association, to encourage grass-roots shooting.

The Target Rifle discipline within RAFSAA is also engaged in a full season of fixtures with prestigious civilian shooting clubs, such as Cambridgeshire, Lloyds Bank, North London, the Home Countries, in addition to organising an RAF International Invitation match, which is enthusiastically supported by several overseas teams, in addition to military teams from the UK. Whilst affording a high quality of shooting to the RAF team, it also has the benefit of extending good community relations and enhancing the RAF footprint of key stakeholders up and down the country. This focus on grass roots shooting, with development training camps for each discipline and the development of new disciplines such as Target Sprint, has been an adopted policy of the Association for some years. This focus on that most important of grass roots cadres is now building a firm platform, not just for better overall performance, but also a wider influence on to all core members of the RAF and its Reserves.

RAFSAA can confirm that the actions of its Trustees and the business of the Association have been done with due regard to the public benefit guides PB1, PB2 and PB3, where appropriate.

It is acknowledged that RAFSAA is reliant on the support delivered through experienced, willing, and ultimately enthusiastic volunteers who undertake numerous roles on the Committee(s) and in the association itself to supporting training, competitions and fund-raising events. The delivery of RAF target shooting competition would not be possible without various officials, coaches, and safety officers, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised where applicable as a duty activity for serving personnel in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

RAFSAA was once again able to hold competitions across all disciplines. Numerous training and competitive events were well attended, and the various RAF teams fared well on a team and individual basis. The Joint Services Shooting Committee reinstated the Defence Operational Shooting Competition (DEFOSC) scheduled in June but with a slightly modified programme due to limited available support that meant there were no Service Weapons Inter-Services matches in 2023. The RAF Operational Shooting Competition went ahead and competition for the first His Majesty The Kings' Medal for Champion Shot of the Royal Air Force (Service Weapons) was won by Corporal (now Sergeant) Kenroy Mitchell (AIDU, RAF Northolt). He was presented his medal by the His Majesty The King at Windsor Castle on 12 December 2023

The National Rifle Association (NRA) Target Rifle Imperial took place in July 2023 and, there was, once again, stiff competition from the British Army as the investment in their Troops-to-Target initiative continues to pay dividends with convincing wins against the RAF in both the long-range and short-range matches. In addition, the Royal Navy were also able to field a full and strong team making the Inter Services truly challenging. During the Target Rifle Imperial, RAF individuals did very well, despite the rain and interesting wind conditions, Group Captain Billy Cooper (RAF Coningsby) managed 21st place in the Kings Final for with a score of 292.20 (out of a possible 300).

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE (continued)

Both the Small-bore and Clays managed to hold events throughout the season and their championships and Inter-Services during the year, there was some success in Clays but again the British Army's strength, developed through their Troops-to-Target programme, in Small-Bore was difficult to match.

Membership continues to grow, albeit slowly, as advertising, social media, and print posters about events continue to reach new audiences. Interest continues to grow in all disciplines with newcomer's events conducted and plans already in place to continue this in 2024, in addition through collaborations with other clubs such as the Marlow Rifle Club we were able to run a unique and successful introductory course. Target Sprint was again demonstrated to Station Commanders during the RAF Operational Shooting Competition. Several units expressing interest in running events, such as Henlow, there is hope to run an RAF and Inter-Services event with the support i-of staff from the Council for Cadet Rifle Shooting (CCRS) in early 2024. All three Services are now working to introduce Service personnel to a UK-wide British Shooting event. This will hopefully attract many more members to RAFSAA by lowering the cost of entry to shooting sports (predominately equipment and ammunition costs, but also time and travel), whilst furthering the charity's aims amongst a larger audience.

Summary by the RAFSAA Chair:

2023 represented another full shooting calendar with some fine individual and team performances across all of the Sporting Disciplines and Service Weapons. The pinnacle of the latter being the first presentation of His Majesty The Kings' Medal for Champion Shot of the Royal Air Force by The King at Windsor Castle on 12 December 2023 to Sargent Mitchell. This also represents the span of shooting covered by RAFSAA, from sports (non-public) to individual training (public) which creates its unique challenges, not least on gaining appropriate funding from across the non-public and public domains. A route forward for the provision of public funds to deliver enhanced marksmanship training for the RAF on an enduring basis is being progressed which I am hopeful will be resolved early in 2024. On non-public funding RAFSAA continues to rely on the support of the Sports Federation and RAF Central Fund. The new accommodation building is being used extensively which provides a better experience for those staying at the National Home of Shooting, Bisley, and is also providing a steady income although the continues to be much work to do to maintain the 1920s RAF Clubhouse and its surrounds. With the continued support from RAFSAA's team of dedicated volunteers, the current foundations of the Association are solid for a productive 2024.

FINANCIAL REVIEW

The overall financial position of the Association continues to be satisfactory although operational pressures continue to impact revenue and affect the opportunities for members to attend Bisley and shoot. Overall and not including depreciation, there was a small profit and cash flow controls were good. However, quarterly management accounts are being created to allow Trustees to better understand the cyclical nature of costs and income. In particular, better appreciation of income and utilisation of the accommodation is necessary on a quarterly basis. The attached accounts provide the full details.

During 2023 RAFSAA continued to see the benefit of the new accommodation and ablutions providing much needed revenue to help maintain the other aged infrastructure where maintenance, repair and health and safety improvements continue to be a large proportion of necessary expenditure. A large amount of this expenditure was required to achieve fire safety improvements to current legal requirements following a detailed and comprehensive fire inspection.

As occurs in most years, in-year operational costs for 2023 overspent the RAF Central Fund Grant and public funding grant. However, as in earlier years, the shortfall was met by other income from clubhouse and accommodation surplus, members subscriptions and fees for events. Despite operational commitments for service personnel and a restricted service weapons programme due to the cancellation of the RAF Regiment Operational Shooting Competition, which would have clashed with the Coronation together with other operational tasks, income from bar and accommodation receipts were maintained. The clubhouse, bar and accommodation, after allowing for staff and contractor costs, club and accommodation running costs, maintenance and repairs, provided an adequate surplus.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW (continued)

Funds continued to be committed to Health and Safety related matters and to maintenance of the remaining, aged, infrastructure. However, all expenditure was both essential and prudent to update facilities for the benefit of members to provide a contemporary standard consistent with national requirements and expectations. In the longer term, older facilities will require major expenditure and/or replacement. Priority will be for critical maintenance such as the clubhouse flat roof where the covering is showing cracks. Other priorities for major improvements are the refurbishment of the ladies' toilets, the provision of a disabled toilet and bedroom, a laundry room and the installation of internal male toilets. The Fund's fixed asset register reduced by £6k due to some rifles belonging to third parties being included in the fixed asset register for control purposes. A value was assigned to them but as owned by others they should have had a nil value attached to them. This adjustment recognises the situation. The Association routinely holds restricted reserves for these aspirations and where a donation is given for a specific purpose. Recognising these future priorities, the establishment of a Maintenance, Refurbishment and Development Contingency Fund, as a restricted reserve has been established, designated Accommodation Fund.

Consideration is being given to making a regular transfer of funds into this fund for the future.

The Association's policy for holding unrestricted reserves and their need is set out below.

RESERVES POLICY

Trustees have assessed the contemporary risks and associated level of reserve allocation as shown in the table below.

Concurrency

Trustees assess that although it is possible that 1 or 2 risks may arise within the same accounting year, it is highly unlikely that all risks considered would be realised concurrently.

Potential Challenge	Likelihood	Worst Case Liability	Reserve Allocated
Loss of Grant Income £50K + £30K	Both Elements Highly Unlikely	£80,000	£25,000
	One Element Unlikely	£50,000	
Unforeseen Events	Unlikely	£30,000	Nil
Loan Repayment	Unlikely	£25,000 ¹	£5,000 ²
Unplanned Routine Maintenance	Probable	£10,000	£10,000
Need to wind up Association	Highly unlikely	£70,000	Nil

¹ Total cost of loan at full term redemption of outstanding loan as at April 2024.

² Set at 6 months loan repayment

The amount of reserves held is approximately £18,552 which is represented by unrestricted net current assets.

PRINCIPAL SOURCE OF FUNDS

The charity is supported principally by a grant from the RAF Central Fund, funding from AOC22Gp towards military skill at arms training and by funds generated from bar and accommodation usage.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

INVESTMENT POLICY

The investment policy is to maintain and improve the existing infrastructure in order to sustain and grow the membership numbers of serving personnel.

PRINCIPAL RISKS FACING THE CHARITY

Operational pressures on individuals continue to conflict and reduce the time available for sport, especially when it involves travelling to the only practical and available facilities for competitive target shooting at Bisley together

INDUCTION AND TRAINING OF TRUSTEES

Attendance at RAF Sports Federation sponsored Trustee training events.

Induction package on RAFSAA and its policies and procedures provided.

SERIOUS INCIDENT REPORTING

There were no serious incidents.

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 13 Sep 24

Signature 
PRINT NAME JEFF FITZPATRICK

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME						
Income and Endowments from:						
Donations and Legacies	3a	30,000	-	63,157	93,157	102,004
Charitable Activities	3b	93,588	-	-	93,588	83,430
Other Trading Activities	3c	26,293	-	-	26,293	31,911
Investments	3d	-	-	-	-	-
Other	3e	-	-	-	-	-
TOTAL		149,881	-	63,157	213,038	217,345
EXPENDITURE						
Expenditure on:						
Raising Funds	4a	20,527	-	-	20,527	19,704
Charitable Activities	4b	153,185	-	54,572	207,757	197,074
Other	4c	5,515	-	-	5,515	1,002
TOTAL		179,227	-	54,572	233,799	217,780
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(29,346)	-	8,585	(20,761)	(435)
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		(29,346)	-	8,585	(20,761)	(435)
Transfers between funds	11	4,943	-	(4,943)	-	-
NET MOVEMENT IN FUNDS		(24,403)	-	3,642	(20,761)	(435)
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		367,759	-	3,450	371,209	371,644
TOTAL FUNDS CARRIED FORWARD		343,356	-	7,092	350,448	371,209

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Fixed Assets					
Tangible assets	2	342,656	-	342,656	359,764
Current Assets					
Stocks	6	6,469	-	6,469	4,040
Debtors	7	15,636	-	15,636	39,178
Cash at bank and in hand	8	22,902	7,092	29,994	18,535
Total Current Assets		45,007	7,092	52,099	61,753
Creditors: amounts falling due within one year	9	26,455	-	26,455	22,595
NET CURRENT ASSETS		18,552	7,092	25,644	39,158
TOTAL ASSETS less current liabilities		361,208	7,092	368,300	398,922
Creditors: amounts falling due in more than one year	10	17,852	-	17,852	27,713
NET ASSETS		343,356	7,092	350,448	371,209
Funds of the CIO					
General Funds		343,356	-	343,356	367,759
Restricted Funds	11	-	7,092	7,092	3,450
Designated Funds		-	-	-	-
Total Funds		343,356	7,092	350,448	371,209

Signed on behalf of all the trustees

Signature 

Print Name **JEFFREY FITZPATRICK**

Date of approval **13 Sep 24**

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Basis of preparation:

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Some items of income and expenditure have been re-classified to provide better clarity. Overall figures have not been re-stated.

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

Deferred income of £500 has been included in the accounts representing affiliation memberships for the following year.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

2. TANGIBLE FIXED ASSETS (continued)

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Historic	0%
Plant and Equipment	20%
Fixtures and Fittings	10%
Firearms	No set percentage but revalued each year using a reasonable approach
Trophies	0%

		Historic £	Leasehold Buildings	Fixtures, Fittings & Equipment £	Firearms £	Trophies £	TOTAL £
Cost	01-Jan-23	300	217,574	34,937	51,332	97,130	401,273
Additions		-	-	-	5,895	-	5,895
Disposals		-	-	-	(210)	-	(210)
Adjustment		-	-	-	(6,000)	-	(6,000)
Cost at	31-Dec-23	<u>300</u>	<u>217,574</u>	<u>34,937</u>	<u>51,017</u>	<u>97,130</u>	<u>400,958</u>
Depreciation	01-Jan-23	-	21,758	13,593	6,158	-	41,509
Disposals		-	-	-	(210)	-	(210)
Charge		-	10,879	2,870	4,554	-	18,303
Adjustment		-	-	-	(1,300)	-	(1,300)
Depreciation at	31-Dec-23	<u>-</u>	<u>32,637</u>	<u>16,463</u>	<u>9,202</u>	<u>-</u>	<u>58,302</u>
Net Book Value	31-Dec-23	<u>300</u>	<u>184,937</u>	<u>18,474</u>	<u>41,815</u>	<u>97,130</u>	<u>342,656</u>
Net Book Value	31-Dec-22	300	195,816	21,344	45,174	97,130	359,764

During an internal review in 2023 of fixed assets held, it came to light that fixed assets costing £6,000 and associated accumulated depreciation totalling £1,300 has been included in the financial statements since 2016, but those assets did not actually belong to the charity, they were being stored on behalf of a third party. An adjustment has been made to remove these from the fixed asset register as shown above.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None
31st December 2022 : None

3. ANALYSIS OF INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations and Legacies					
Grants Received	-	-	59,515	59,515	66,852
Donations	30,000	-	3,477	33,477	34,492
Gift Aid tax reclaim	-	-	165	165	660
	<u>30,000</u>	<u>-</u>	<u>63,157</u>	<u>93,157</u>	<u>102,004</u>
b) Charitable Activities					
Income from Charitable Activities	83,003	-	-	83,003	75,759
Membership subscriptions	10,585	-	-	10,585	7,071
Other income	-	-	-	-	600
	<u>93,588</u>	<u>-</u>	<u>-</u>	<u>93,588</u>	<u>83,430</u>
c) Other Trading Activities					
Bar Sales	26,293	-	-	26,293	31,911
	<u>26,293</u>	<u>-</u>	<u>-</u>	<u>26,293</u>	<u>31,911</u>

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Raising Funds					
Fundraising Staff Salaries	20,527	-	-	20,527	19,704
	20,527	-	-	20,527	19,704
b) Charitable Activities					
Kit & Equipment	6,003	-	-	6,003	5,192
New Member Engagement	-	-	3,238	3,238	2,275
Donations	1,116	-	-	1,116	-
Sports Federation Fund Expenditure	-	-	1,417	1,417	3,010
Other Target Rifle Costs	8,569	-	-	8,569	8,471
Other Clay Pigeon Costs	12,709	-	-	12,709	12,263
Depreciation	18,303	-	-	18,303	18,787
Other Operating Costs *	90,064	-	49,917	139,981	126,827
Other Association Costs	16,421	-	-	16,421	20,249
	153,185	-	54,572	207,757	197,074
c) Other					
Fixed Asset Adjustment	17	4,700	-	4,700	-
Loan interest		815	-	815	1,002
	5,515	-	-	5,515	1,002

5. DETAILS OF MATERIAL EXPENDITURE

	TOTAL 2023 £	TOTAL 2022 £
The following expenditure is included in operating costs:		
Affiliation and Registration Fees	1,775	817
Entrance Fees	-	3,540
Travel	380	784
Accommodation and Refreshments	87	567
Hire Costs	7,156	5,653
Repairs and Maintenance	17,715	14,959
Memberships and Subscriptions	867	211
Training and Course Fees	175	-
Medals and Trophies	959	602
First Aid	60	171
Insurance	2,266	2,266
Independent examiner's fees	1,140	1,110
Printing, Postage and Stationery	362	291
Telephone	994	759
Consumables	9,701	13,337
Contractor costs	2,719	3,615
Miscellaneous	811	240
Ground rent and service charges	23,874	25,716
Cleaning	2,949	-
Utilities and Council Tax	26,029	14,380
Health and Safety	3,938	1,364
Inter Services	3,300	6,335
RAF Championships	2,401	-
Wages and Salaries	30,323	26,522
Legal and Professional Fees	-	3,588
	139,981	126,827

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. STOCK

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Bar stock	3,561	-	3,561	1,559
Medals	2,037	-	2,037	1,233
Other	871	-	871	1,248
	6,469	-	6,469	4,040

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Debtors	7,676	-	7,676	33,260
Prepayments	7,073	-	7,073	5,918
Overpaid Pensions to be recovered	887	-	887	-
	15,636	-	15,636	39,178

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Cash at bank and in hand	22,902	7,092	29,994	18,535
Total	22,902	7,092	29,994	18,535

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Creditors	9,626	-	9,626	6,541
Accruals	6,475	-	6,475	3,933
Deferred Income *	500	-	500	2,509
Loans	9,854	-	9,854	9,612
	26,455	-	26,455	22,595

*** DEFERRED INCOME**

	Affiliation Membership	O'seas Visit	Ann. Dinner	Total
Deferred income brought forward 01/01/23	2,509	-	-	2,509
Utilised in the year	(2,509)	-	-	(2,509)
	-	-	-	-
Receipts	500	-	-	500
Deferred income as at 31/12/23	500	-	-	500

Deferred income represents affiliation memberships intended for the following financial year.

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Loans	17,852	-	17,852	27,713
	17,852	-	17,852	27,713

The loan is an unsecured bounce back loan, guaranteed by the UK government under BBLs, and is scheduled to be repaid by September 2026. Repayments are currently £869.62 per month.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

11. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	53,125	(53,155)	30	-
RAF Sports Federation	-	6,390	(1,417)	(4,973)	-
Accommodation Fund	3,450	3,642	-	-	7,092
	3,450	63,157	(54,572)	(4,943)	7,092
	PREVIOUS REPORTING PERIOD				Balance 31-Dec-22 £
	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	56,725	(56,725)	-	-
RAF Sports Federation	-	7,460	(3,010)	(4,450)	-
Accommodation Fund	-	5,290	(140)	(1,700)	3,450
	-	69,475	(59,875)	(6,150)	3,450

The amounts transferred were used to purchase fixed assets in accordance with the terms of those funds.

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Sports Federation Grant - to be used for kit & equipment.

The restricted funds are wholly represented by cash reserves of the CIO.

12. STAFF COSTS AND NUMBERS

	TOTAL 2023 £	TOTAL 2022 £
Gross Wages and Salaries	49,369	44,880
Employer's National Insurance Costs (after annual allowance)	-	-
Employer's Pension Contributions	1,481	1,346
	50,850	46,226

Employees who were engaged in the following activities:

	TOTAL 2023 £	TOTAL 2022 £
Costs of generating funds/fund raising	1	1
Activities in furtherance of organisation's objects	-	-
Management and administration	1	1
Other	-	-
TOTAL	2	2

No employees received emoluments in excess of £60,000 (2022: None)

13. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

The secretary (who is not a Trustee) was reimbursed £113.40 mileage expenses incurred whilst on charity business. The secretary was also reimbursed for charitable expenditure incurred personally. No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

14. RISK ASSESSMENT

The trustees have given a full description of their risk assessment in their Trustees' Report.

15. RESERVES POLICY

The trustees have given a full description of their reserves policy in their Trustees' Report.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

17. FIXED ASSET ADJUSTMENT

During an internal review in 2023 of fixed assets held, it came to light that fixed assets costing £6,000 and associated accumulated depreciation totalling £1,300 actually belonged to third parties but were being included in the fixed asset register for control purposes. A value was assigned to them but as they were owned by others they should have had a nil value attached to them. This adjustment recognises the situation.

Adjustment for Net Book Value of assets owned by third parties	£ 4,700
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ROYAL AIR FORCE SMALL ARMS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the Royal Air Force Small Arms Association Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2023.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report


I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvin Smith FCIE

Date: 16 September 2024

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

England & Wales - Charity number 1176860

Accounts

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

0 1 0 1 2 2

Period End Date

3 1 1 2 2 2

Charity name: Royal Air Force Small Arms Association

Charity registration number: 1176860

Objectives and Activities		
	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The object of the CIO is to promote military efficiency of His Majesty's Armed Forces in such charitable ways as the trustees think fit with particular reference to:</p> <ul style="list-style-type: none"> increasing physical fitness, fostering esprit de corps and raising morale of members of the Royal Air Force (RAF); encouraging disciplined marksmanship amongst members of the RAF, contributing towards the defence of the realm. <p>In particular, but not by way of limitation, the trustees may further the object through encouraging and facilitating the participation in, and provision of or assisting in the provision of facilities for, small arms shooting in the RAF.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Mindful of the guidance issued by the Charities on public benefit, the RAF Small Arms Association (RAFSAA) has a full and varied programme of events on an annual basis. Foremost of these is competing for the Inter-Services matches in all the main disciplines: Service Weapons, Target Rifle, Clay Pigeon and Small Bore. This represents the pinnacle of sporting achievement in the military field and is hotly contested by each Service. In preparation, RAFSAA organises various events for each of the disciplines. These events include training events to hone individual marksmanship skills. Development training camps are also held across the disciplines, to provide valuable training and experience for 'grassroots' shooters. These events culminate in separate RAF Championships for each discipline. All members of the RAF including Reserves are</p>

		<p>eligible to enter and the events are fiercely competed, not least because the results inform selection for the coveted Inter-Services and UK Armed Forces teams.</p> <p>Major overseas tours are organised on an annual basis for Service Weapons and Target Rifle. Service Weapons preferred destination in recent years is Canada although there is an intent to return to the Armed Forces Skill-at-Arms Meeting (AFSAM) in the United States. These matches provide intensive and realistic training through operational based scenarios and develop the participants skill set. International and the RAF Operational Shooting Competition (RAFOSC) matches test the participants to the limit of their physical capabilities, with arduous shooting practices involving obstacles, casualty evacuation and so on. Target Rifle generally visit South Africa early in the season, however, tours to other destinations such as New Zealand and California have also been conducted. Small Bore teams usually participate in the Isle of Man championships and/or the Scottish Open Championships, which gives the participants excellent experience of shooting against high class international shooters from several Countries. Selection to any of the tours is partly on merit, but also on the participants contribution to the wider Association, in order to encourage grassroots shooting.</p> <p>The Target Rifle discipline within RAFSAA engages in a full season of fixtures with prestigious civilian shooting clubs, such as Cambridgeshire, Lloyds Bank, North London, the Home Countries, in addition to organising an RAF International Invitation match which is enthusiastically supported by several overseas teams and military teams from the UK. Whilst affording a high quality of shooting to the RAF team, it also has the benefit of enhancing good community relations and enhancing the RAF footprint up and down the country. This focus on grassroots shooting, with development training camps for each discipline and the development of new disciplines such as Target Sprint, has been a policy of the Association for some years. The focus on grassroots cadres has now built a firm platform, not just for better overall performance, but it also enables greater reach across the RAF and its Reserves.</p>
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Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	RAFSAA can confirm that the actions of its Trustees and the business of the Association have been done with due regard to the public benefit guides PB1, PB2 and PB3, where appropriate.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	RAFSAA makes no direct grants to individuals but supports applications made to the RAF Central Fund. The trustees support each discipline according to its financial requirements.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	RAFSAA is reliant on the support delivered through experienced, willing, and ultimately enthusiastic volunteers who undertake numerous roles on the Committee(s) and in the association itself to support training, competitions, and fund-raising events. The delivery of RAF target shooting competitions would not be possible without various officials, coaches, and safety officers, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised where applicable as a duty activity for serving personnel in accordance with Service policy documents.
Other		N/A

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>General: Post-COVID, RAFSAA was once again able to hold competitions across all disciplines. Numerous training and competitive events were scheduled as facilities and venues were allowed to open. The Joint Services Shooting Committee reinstated the Defence Operational Shooting Competition (DEFOSC) scheduled in June but with a slightly modified programme due to limited available support that meant there were no Service Weapons Inter-Services matches in 2022. The RAF Operational Shooting Competition went ahead and competition for Her Majesty the Queen's Medal for Champion Shot of the Royal Air Force (Service Weapons) was won by Corporal Nathaniel Webb (RAF Stafford), beating his nearest rival by 1-point in the final match.</p> <p>The National Rifle Association (NRA) Target Rifle Imperial took place in July 2022 and, once again, there was stiff competition from the British Army as the investment in their Troops-to-Target initiative continues to pay dividends with convincing wins against the RAF in both the long-range and short-range matches. For the first time in many years the Royal Navy were also able to field a full team making it the first Tri-Service match at the Imperial Meeting for some time. RAF individuals did very well, with a relative newcomer to Target Rifle (Tyro) Gp Capt William Cooper (RAF Coningsby) getting 36th position in the Queens Prize Final match (Top 100 of 1000 starting).</p> <p>Both the Small-bore and Clays managed to hold events throughout the season and their championships and Inter-Services during the year, there was some success in Clays but again the British Army's strength, developed through their Troops-to-Target programme, in Small-Bore was difficult to match.</p> <p>Membership continues to grow, albeit slowly, as advertising, social media, and print posters about events reaches new audiences. Interest continues to grow in all disciplines with newcomer's events conducted and plans to expand this in 2023 through collaborations with other clubs. The introduction of Target Sprint at Station level began with a demonstration to Station Commanders</p>

		<p>during the RAF Operational Shooting Competition. Several units expressing interest in running events and RAF Benson held the first one in October 2022. All three Services are now working to introduce Service personnel to a UK-wide British Shooting event. This will hopefully attract many more members to RAFSAA by lowering the cost of entry to shooting sports (predominately equipment and ammunition costs, but also time and travel), whilst furthering the charity's aims amongst a larger audience.</p> <p>In addition, the Association has invested in some updated publicity material, such as leaflets, banners and displays for the purpose of attending station events and open days, the first of which was a Freshers Fayre at The RAF College Cranwell in November 2022.</p> <p>Summary by the RAFSAA Chair:</p> <p>2022 was the first 'normal' year post-COVID and the first opportunity to assess the organisational health of RAFSAA after the pandemic. The levels of membership and the levels of their engagement are encouraging. The potential of Target Sprint to generate enthusiasm in shooting at a relatively low-cost and greater accessibility (ie no requirement for purpose-built ranges) is only just being exploited. The RAF's move to an Agile Combat Employment concept and greater emphasis on a 'warfighter' ethos also bodes well for greater engagement amongst the RAF cohort. Additionally, RAFSAA can now not only offer suitable accommodation to its membership but also a stream of income to place the Association on a more sustainable footing.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	<p>The overall financial position of the Association is satisfactory, although the residual impacts of the pandemic still affect the opportunities for members to attend Bisley and shoot. In addition, there have been unforeseen costs associated with bringing on-line the new accommodation. Overall, a small but an adequate surplus has been achieved and cash flow controls are good. The attached accounts provide the full details.</p> <p>During 2022, RAFSAA saw the benefit of the new accommodation and ablutions providing nearly a full year of income since the accommodation has become available. The extra accommodation and associated work have meant an increase in staff overheads, but the costs are all covered by the extra income. The extra income also provided this year's loan repayment that was required to fund the new accommodation. These additional activities are a limited part of the whole operation and risks are well controlled and comfortably underpinned by the Associations cash reserves.</p> <p>As occurs in most years, in-year operational costs for 2022 overspent the RAF Central Fund Grant and public funding grant. However, as in earlier years, the shortfall was met by other regular grants, clubhouse and accommodation surplus, and members subscriptions and fees for events. Despite operational commitments for service personnel and a restricted service weapons programme due to the limit on service personnel who could be catered for at Pirbright Army camp, income from bar and accommodation receipts were excellent. The clubhouse, bar and accommodation after allowing for staff costs, club and accommodation running costs, maintenance and repairs provided an adequate surplus.</p> <p>Funds continued to be committed to Health and Safety related matters and maintenance of the remaining, aged, infrastructure. However, all expenditure was both essential and prudent to update facilities for the benefit of members to provide a contemporary standard consistent with national requirements. In the longer term,</p>

		<p>older facilities will require major expenditure and/or replacement. Priority will be the refurbishment of the ladies' toilets, the provision of a disabled toilet and bedroom, a laundry room and the installation of internal male toilets.</p> <p>The Association routinely holds restricted reserves (where a donation has been given for a specific purpose). Recognising these future priorities, the establishment of a Maintenance, Refurbishment and Development Contingency Fund, as a restricted reserve, is under active consideration.</p> <p>The Association's policy for holding unrestricted reserves and their need is set out below.</p> <p>Statement explaining the policy for holding reserves stating why they are held (SORP Para 1.22).</p>																		
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As 2020 and 2021 has shown, it is imperative that the CIO has reserves to cover its many overheads which are normally supported by income from grants and clubhouse activities. Trustees have acknowledged the temporary reduction of reserves and have also assessed the contemporary risks and associated level of reserve allocation which is required to be achieved; these are shown in the table below.</p> <p>Concurrency</p> <p>Trustees assess that although it is possible that 1 or 2 risks may arise within the same accounting year, it is highly unlikely that all risks considered would be realised concurrently.</p>																		
<table border="1"> <thead> <tr> <th>Potential Challenge</th> <th>Likelihood</th> <th>Worst Case Liability</th> <th>Reserve Allocated</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Loss of Grant income £50K + £30K</td> <td>Both Elements Highly Unlikely</td> <td>£80,000</td> <td rowspan="2">£25000</td> </tr> <tr> <td>One Element Unlikely</td> <td>£50,000</td> </tr> <tr> <td>Unforeseen Events.</td> <td>Unlikely</td> <td>£30,000</td> <td>Nil</td> </tr> <tr> <td>Loan repayment</td> <td>Unlikely</td> <td>£37,000¹</td> <td>£5000²</td> </tr> </tbody> </table>			Potential Challenge	Likelihood	Worst Case Liability	Reserve Allocated	Loss of Grant income £50K + £30K	Both Elements Highly Unlikely	£80,000	£25000	One Element Unlikely	£50,000	Unforeseen Events.	Unlikely	£30,000	Nil	Loan repayment	Unlikely	£37,000 ¹	£5000 ²
Potential Challenge	Likelihood	Worst Case Liability	Reserve Allocated																	
Loss of Grant income £50K + £30K	Both Elements Highly Unlikely	£80,000	£25000																	
	One Element Unlikely	£50,000																		
Unforeseen Events.	Unlikely	£30,000	Nil																	
Loan repayment	Unlikely	£37,000 ¹	£5000 ²																	

¹ Total cost of loan at full term redemption of outstanding loan as at Feb 22.

² Set at 6 months loan repayment.

Unplanned Routine Maintenance	Probable	£10,000	£10,000
Need to wind up Association	Highly unlikely	£70,000	Nil
Amount of reserves held	Para 1.22	£36,000	
Reasons for holding zero reserves	Para 1.22	N/A	
Details of fund materially in deficit	Para 1.24	N/A	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity is supported principally by a grant from the RAF Central Fund, public funding for military skill-at-arms training conducted at the Associations facility and by funds generated from bar and accommodation usage.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The investment policy is to maintain and improve the existing infrastructure in order to sustain and grow the membership numbers of serving personnel.
A description of the principal risks facing the charity	Para 1.46	Operational pressures on individuals continue to conflict and reduce the time available for sport, especially when it involves travelling to the available facilities at Bisley together with time away from families. The continuing reduction in size of the RAF means the pool from which the Association recruits is reduced. Efforts and resources are deployed to ensure an adequate continuing number of new members join the Association
Other		N/A

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Association model constitution.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The RAF Small Arms Association is a CIO - 1176860.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>With the exception of the Chair, who is appointed by Air Officer Commanding Number 22 Group RAF (Head of RAF Sport), the remainder of the trustees are volunteers.</p> <p>The procedures for appointment are as follows:</p> <p>(a) At the first annual general meeting of the members of the CIO all the elected charity trustees shall retire from office.</p> <p>(b) At every subsequent Annual General Meeting (AGM) of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.</p> <p>(c) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.</p> <p>(d) The vacancies so arising may be filled by the decision of the members at the AGM; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (e) of this clause.</p> <p>(e) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded.</p>

		(f) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (b) and (c) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the annual general meeting next following the date of his appointment and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	Attendance at RAF Sports Federation sponsored Trustee training events. Induction package on RAFSAA and its policies and procedures provided.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	RAF Central Fund. RAF Sports Federation.
Relationship with any related parties	Para 1.51	Work on funding and policy in conjunction with: RAF Central Fund. Nuffield Trust. RAF Benevolent Fund. RAF Sports Federation.
Other		N/A.

Charity name	Royal Air Force Small Arms Association
Other name the charity uses	RAFSAA
Registered charity number	1176860
Charity's principal address	RAFSAA Clubhouse Bisley Camp Brookwood Surrey GU24 0NY

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Andrew Glazebrook	Chair		Air Officer Commanding 22 Group RAF
Robert Fishwick	Vice President		
Christopher Hockley	Treasurer (Plans and Budgets)		
Adrian Waters	Director Service Weapons		
Jeffery Fitzpatrick	Vice Chair		
William Cooper	Director Sporting Disciplines	21 January 2022	
Colin Sach			

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this fall within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature(s)

Full name(s)

Andrew John Chassar Glazebrook

Position (eg Secretary, Chair, etc)

Chair

Date

9 October 2023

**ROYAL AIR FORCE
SMALL ARMS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2022**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1176860

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

CONTENTS

Pages 3 to 6	Report of the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 14	Notes to the Financial Statements
Page 15	Independent Examiners Report to the Trustees.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

MAIN ACTIVITIES OF THE CIO

Mindful of the guidance issued by the Charities on public benefit, RAFSAA has a full and varied programme of events on an annual basis. Foremost of these is competing for the Inter-Services matches in all the main disciplines: Service Weapons, Target Rifle, Clay Pigeon and Small Bore. This represents the pinnacle of sporting achievement in the military field and is hotly contested by each Service. In preparation, RAFSAA organises various events for each of the disciplines. These events include training events to hone individual marksmanship skills. Development training camps are also held across the disciplines, to provide valuable training and experience for grass roots shooters. These events culminate in separate RAF Championships for each discipline. All members of the RAF including Reserves are eligible to enter and the events are fiercely competed, not least because the results inform selection for the coveted Inter-Services teams.

Major overseas tours are organised on an annual basis for Service Weapons and Target Rifle. Service Weapons preferred destination in recent years is Canada although a return to the United States and the Armed Forces Skill at Arms competition is expected in the future. These matches provide intensive and realistic training through operational based experiences and develop the participants skill sets. International and the RAF Operational Shooting Competition (RAFOSC) matches really test the participants to the limit of their physical capabilities, with arduous shooting practices involving obstacles, casualty evacuation and so on. Target Rifle generally visit South Africa early in the season, however, tours to other destinations such as New Zealand and California have also been carried out. Small Bore usually participate in the Isle of Man championships, which gives the participants excellent experience of shooting against high class international shooters from several Countries. Selection to any of the tours is partly on merit, but also on contribution to the wider Association, to encourage grass roots shooting.

The Target Rifle discipline within RAFSAA is also engaged in a full season of fixtures with prestigious civilian shooting clubs, such as Cambridgeshire, Lloyds Bank, North London, the Home Countries, in addition to organising an RAF International Invitation match, which is enthusiastically supported by several overseas teams, in addition to military teams from the UK. Whilst affording a high quality of shooting to the RAF team, it also has the benefit of extending good community relations and enhancing the RAF footprint of key stakeholders up and down the country. This focus on grass roots shooting, with development training camps for each discipline and the development of new disciplines such as Target Sprint, has been an adopted policy of the Association for some years. This focus on that most important of grass roots cadres is now building a firm platform, not just for better overall performance, but also a wider influence on to all core members of the RAF and its Reserves.

RAFSAA can confirm that the actions of its Trustees and the business of the Association have been done with due regard to the public benefit guides PB1, PB2 and PB3, where appropriate.

It is acknowledged that RAFSAA is reliant on the support delivered through experienced, willing, and ultimately enthusiastic volunteers who undertake numerous roles on the Committee(s) and in the association itself to supporting training, competitions and fund-raising events. The delivery of RAF target shooting competition would not be possible without various officials, coaches, and safety officers, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised where applicable as a duty activity for serving personnel in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

With the lifting of the majority of COVID19 restrictions, RAFSAA was once again able to hold competitions across all disciplines. Numerous training and competitive events were scheduled as facilities and venues were allowed to open. The Joint Services Shooting Committee reinstated the Defence Operational Shooting Competition (DEFOSC) scheduled in June but with a slightly modified programme due to limited available support that meant there were no Service Weapons Inter Services matches in 2022. In parallel the RAF Operational Shooting Competition went ahead and competition for The Queens Medal, Champion Shot (Service Weapons) was won by Cpl Nathaniel Webb (RAF Stafford), beating his nearest rival by 1-point in the final match.

The National Rifle Association (NRA) Target Rifle Imperial did take place in July 2022 and once again competition from the British Army proved to be stiff competition as the results of their investment in their Troops-to-Target initiative continues to pay dividends with convincing wins against the RAF in both the long-range and short-range matches. For the first time in many years the Royal Navy were also able to field a full team making it the first Tri-Service match at the Imperial Meeting for some time. Individuals did very well, with relative newcomer to Target Rifle (Tyro) Gp Capt William Cooper (RAF Coningsby) getting 36th position in the Queens Prize Final match (Top 100 of 1000 starting).

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

Both the Small-bore and Clays managed to hold events throughout the season and their championships and Inter-Services during the year, there was some success in Clays but again the British Army's strength in Small-Bore was difficult to match.

Reassuringly, membership continues to grow, albeit slowly, as advertising, social media, and print posters about events reaches new audiences. Interest continues to grow in all disciplines with newcomer's events conducted and plans to expand this in 2023 through collaborations with other clubs. The introduction of Target Sprint at Station level began with a demonstration to Station Commanders during the RAF Operational Shooting Competition. Several units expressing interest in running events and RAF Benson held the first one in October 2022. All three Services are now working to introduce Service personnel to a UK-wide British Shooting event. This will hopefully attract many more members RAFSAA by lowering the cost of entry to shooting sports (predominately equipment and ammunition costs, but also time and travel), whilst furthering the charity's aims amongst a larger audience.

In addition, the Association has invested in some updated publicity material, such as leaflets, banners and displays for the purpose of attending station events and open days, the first of which was a Freshers Fayre at The RAF College Cranwell in November 22.

FINANCIAL REVIEW

The overall financial position of the Association is satisfactory although the residual impacts of the pandemic still affect the opportunities for members to attend Bisley and shoot. In addition, there have been costs associated with bringing on-line the new accommodation. Overall, a small but an adequate surplus has been achieved and cash flow controls are good. The attached accounts provide the full details.

During 2022, RAFSAA saw the benefit of the new accommodation and ablutions providing nearly a full year of income since the accommodation has become available. The extra accommodation and associated work has meant an increase in staff overheads but the costs are all covered by the extra income. The extra income also provided this year's loan repayment that was required to fund the new accommodation. These additional activities are a limited part of the whole operation and risks are well controlled and comfortably underpinned by the Associations cash reserves.

As occurs in most years, in-year operational costs for 2022 overspent the RAF Central Fund Grant and public funding grant. However, as in earlier years, the shortfall was met by other regular grants, clubhouse and accommodation surplus, and members subscriptions and fees for events. Despite operational commitments for service personnel and a restricted service weapons programme due to the limit on service personnel who could be catered for at Pirbright Army camp, income from bar and accommodation receipts were excellent. The clubhouse, bar and accommodation after allowing for staff costs, club and accommodation running costs, maintenance and repairs provided an adequate surplus.

Funds continued to be committed to Health and Safety related matters and maintenance of the remaining, aged, infrastructure. However, all expenditure was both essential and prudent to update facilities for the benefit of members to provide a contemporary standard consistent with national requirements. In the longer term, older facilities will require major expenditure and/or replacement. Priority will be the refurbishment of the ladies' toilets, the provision of a disabled toilet and bedroom, a laundry room and the installation of internal male toilets.

The Association routinely holds restricted reserves (where a donation is given for a specific purpose). Recognising these future priorities, the establishment of a Maintenance, Refurbishment and Development Contingency Fund, as a restricted reserve, is under active consideration.

The Association's policy for holding unrestricted reserves and their need is set out below.

RESERVES POLICY

Trustees have assessed the contemporary risks and associated level of reserve allocation as shown in the table below.

Concurrency

Trustees assess that although it is possible that 1 or 2 risks may arise within the same accounting year, it is highly unlikely that all risks considered would be realised concurrently.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

RESERVES POLICY (continued)

Potential Challenge	Likelihood	Worst Case Liability	Reserve Allocated
Loss of Grant Income £50K + £30K	Both Elements Highly Unlikely	£80,000	£25,000
	One Element Unlikely	£50,000	
Unforeseen Events	Unlikely	£30,000	Nil
Loan Repayment	Unlikely	£37,000 ¹	£5,000 ²
Unplanned Routine Maintenance	Probable	£10,000	£10,000
Need to wind up Association	Highly unlikely	£70,000	Nil

¹ Total cost of loan at full term redemption of outstanding loan as at Feb 23.

² Set at 6 months loan repayment

The amount of reserves held is approximately £36,000 which is represented by unrestricted net current assets.

ADDITIONAL INFORMATION

The charity is supported principally by a grant from the RAF Central Fund, public funding for military skill at arms training conducted at the Associations facility and by funds generated from bar and accommodation usage.

The investment policy is to maintain and improve the existing infrastructure in order to sustain and grow the membership numbers of serving personnel.

Operational pressures on individuals continue to conflict with time available for sport, especially when it involves travelling to the available facilities at Bisley together with time away from families.

The continuing reduction in size of the RAF means the pool from which the Association recruits is reduced. Efforts and resources are deployed to ensure an adequate continuing number of new members join the Association.

INDUCTION AND TRAINING OF TRUSTEES


Attendance at RAF Sports Federation sponsored Trustee training events.

Induction package on RAFSAA and its policies and procedures provided.

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 2/10/23

Signature 
PRINT NAME C. J. HOCKLEY

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME						
Income and Endowments from:						
Donations and Legacies	3a	32,529	-	69,475	102,004	162,104
Charitable Activities	3b	83,430	-	-	83,430	75,359
Other Trading Activities	3c	31,911	-	-	31,911	17,617
TOTAL		147,870	-	69,475	217,345	255,080
EXPENDITURE						
Expenditure on:						
Raising Funds	4a	19,704	-	-	19,704	15,896
Charitable Activities	4b	137,199	-	59,875	197,074	132,887
Other	4c	1,002	-	-	1,002	368
TOTAL		157,905	-	59,875	217,780	149,151
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(10,035)	-	9,600	(435)	105,929
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		(10,035)	-	9,600	(435)	105,929
Transfers between funds	11	6,150	-	(6,150)	-	-
NET MOVEMENT IN FUNDS		(3,885)	-	3,450	(435)	105,929
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		371,644	-	-	371,644	265,715
TOTAL FUNDS CARRIED FORWARD		367,759	-	3,450	371,209	371,644

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Fixed Assets					
Tangible assets	2	359,764	-	359,764	372,581
Current Assets					
Stocks	6	4,040	-	4,040	5,596
Debtors	7	39,178	-	39,178	8,685
Cash at bank and in hand	8	15,085	3,450	18,535	40,819
Total Current Assets		58,303	3,450	61,753	55,100
Creditors: amounts falling due within one year	9	22,595	-	22,595	18,666
NET CURRENT ASSETS		35,708	3,450	39,158	36,434
TOTAL ASSETS less current liabilities		395,472	3,450	398,922	409,015
Creditors: amounts falling due in more than one year	10	27,713	-	27,713	37,371
NET ASSETS		367,759	3,450	371,209	371,644
Funds of the CIO					
General Funds		367,759	-	367,759	371,644
Restricted Funds	11	-	3,450	3,450	-
Designated Funds		-	-	-	-
Total Funds		367,759	3,450	371,209	371,644

Signed on behalf of all the trustees

Signature



Print Name

C.J. HOCKLEY

Date of approval

2/10/23

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Basis of preparation:

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors

No material prior year error have been identified in the reporting period

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

		Historic	0%					
		Plant and Equipment	20%					
		Fixtures and Fittings	10%					
		Firearms	No set percentage but revalued each year using a reasonable approach					
		Trophies	0%					
		Historic	Leasehold	Fixtures, Fittings & Equipment	Firearms	Trophies	TOTAL	
		£	Buildings	£	£	£	£	
Cost	01-Jan-22	300	217,574	33,483	45,362	97,130	393,849	
Additions	Note 11	-	-	-	6,150	-	6,150	
Disposals		-	-	-	(180)	-	(180)	
Cost at	31-Dec-22	<u>300</u>	<u>217,574</u>	<u>33,483</u>	<u>51,332</u>	<u>97,130</u>	<u>399,819</u>	
Depreciation	01-Jan-22	-	10,879	9,269	1,120	-	21,268	
Disposals		-	-	-	-	-	-	
Charge		-	10,879	2,870	5,038	-	18,787	
Depreciation at	31-Dec-22	<u>-</u>	<u>21,758</u>	<u>12,139</u>	<u>6,158</u>	<u>-</u>	<u>40,055</u>	
Net Book Value	31-Dec-22	<u>300</u>	<u>195,816</u>	<u>21,344</u>	<u>45,174</u>	<u>97,130</u>	<u>359,764</u>	
Net Book Value	31-Dec-21	300	206,695	24,214	44,242	97,130	372,581	

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. TANGIBLE FIXED ASSETS (continued)

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None

31st December 2021 : None

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and Legacies					
Grants Received	2,667	-	64,185	66,852	71,178
Donations	29,862	-	4,630	34,492	77,630
Gift Aid tax reclaim	-	-	660	660	13,296
	32,529	-	69,475	102,004	162,104
b) Charitable Activities					
Income from Charitable Activities	75,759	-	-	75,759	67,758
Membership subscriptions	7,071	-	-	7,071	5,176
Other income	600	-	-	600	2,425
	83,430	-	-	83,430	75,359
c) Other Trading Activities					
Bar Sales	31,911	-	-	31,911	17,617
	31,911	-	-	31,911	17,617

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Raising Funds					
Fundraising Staff Cost	19,704	-	-	19,704	15,896
	19,704	-	-	19,704	15,896
b) Charitable Activities					
Kit & Equipment	2,878	-	3,485	6,363	4,769
New Member Engagement	-	-	2,275	2,275	3,875
Sports Federation Fund Expenditure	-	-	3,010	3,010	594
Other Target Rifle Costs	8,471	-	-	8,471	2,288
Other Clay Pigeon Costs	12,263	-	-	12,263	12,078
Depreciation	18,787	-	-	18,787	15,973
Loss on Disposal of Fixed Assets	-	-	-	-	1,011
Other Operating Costs	74,551	-	51,105	125,656	80,641
Other Association Costs	20,249	-	-	20,249	11,658
	137,199	-	59,875	197,074	132,887
c) Other					
Loan interest	1,002	-	-	1,002	368
	1,002	-	-	1,002	368

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	TOTAL 2022 £	TOTAL 2021 £
Independent examiner's fees	1,110	1,020
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	1,110	1,020

6. STOCK

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Bar stock	1,559	-	1,559	2,670
Medals	1,233	-	1,233	1,507
Other	1,248	-	1,248	1,419
	4,040	-	4,040	5,596

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. DEBTORS AND PREPAYMENTS	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Debtors	33,260	-	33,260	1,987
Prepayments	5,918	-	5,918	6,698
	39,178	-	39,178	8,685

8. CASH AT BANK AND IN HAND	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Cash at bank and on hand	15,085	3,450	18,535	40,819
Total	15,085	3,450	18,535	40,819

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Creditors	6,541	-	6,541	686
Accruals	3,933	-	3,933	3,712
Deferred Income	2,509	-	2,509	4,880
Loans	9,612	-	9,612	9,388
	22,595	-	22,595	18,666

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Loans	27,713	-	27,713	37,371
	27,713	-	27,713	37,371

The loan is an unsecured bounce back loan , guaranteed by the UK government under BBLS, and is scheduled to be repaid by September 2026.

11. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD				
	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-22 £
RAF Central Fund	-	56,725	(56,725)	-	-
RAF Sports Federation	-	7,460	(3,010)	(4,450)	-
Accommodation Fund	-	5,290	(140)	(1,700)	3,450
	-	69,475	(59,875)	(6,150)	3,450

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Sports Federation Grant - to be used for kit & equipment.

The amounts transferred were used to purchase fixed assets in accordance with the terms of those funds.

The restricted funds are wholly represented by cash reserves of the CIO.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. RESTRICTED FUNDS (continued)

	PREVIOUS REPORTING PERIOD				Balance 31-Dec-21 £
	Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	52,391	52,391	-	-
RAF Sports Federation	-	594	594	-	-
Accommodation Fund	2,419	82,603	-	(85,022)	-
Tucker Legacy Fund	4,729	-	-	(4,729)	-
	<u>7,148</u>	<u>135,588</u>	<u>52,985</u>	<u>(89,751)</u>	<u>-</u>

The amounts transferred were used to purchase fixed assets in accordance with the terms of those funds.

12. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
Gross Wages and Salaries	44,880	41,183
Employer's National Insurance Costs (after annual allowance)	-	-
Pension	1,346	1,235
	<u>46,226</u>	<u>42,418</u>

13. STAFF COSTS AND NUMBERS (continued)

Employees who were engaged in the following activities:

	TOTAL 2022 £	TOTAL 2021 £
Costs of generating funds/fund raising	1	1
Activities in furtherance of organisation's objects	-	-
Management and administration	1	1
Other	-	-
TOTAL	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000 (2021: None)

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees have given a full description of their risk assessment in their Trustees' Report.

16. RESERVES POLICY

The trustees have given a full description of their reserves policy in their Trustees' Report.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the Royal Air Force Small Arms Association Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2022.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Charity Independent Examiners.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Name J Irvine-Smith FCIE

Date: 3rd October 2023

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

England & Wales - Charity number 1176860

Accounts

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

0 1 0 1 2 1

Period End Date

3 1 1 2 2 1

Charity name: Royal Air Force Small Arms Association

Charity registration number: 1176860

Objectives and Activities		
	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The object of the CIO is to promote military efficiency of Her Majesty's Armed Forces in such charitable ways as the trustees think fit with particular reference to:</p> <ul style="list-style-type: none"> • increasing physical fitness, fostering esprit de corps and raising morale of members of the Royal Air Force (RAF); • encouraging disciplined marksmanship amongst members of the RAF, contributing towards the defence of the realm. <p>In particular, but not by way of limitation, the trustees may further the object through encouraging and facilitating the participation in, and provision of or assisting in the provision of facilities for, small arms shooting in the RAF.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Mindful of the guidance issued by the Charities on public benefit, the RAF Small Arms Association (RAFSAA) has a full and varied programme of events on an annual basis. Foremost of these is competing for the Inter-Services matches in all the main disciplines: Service Weapons, Target Rifle, Clay Pigeon and Small Bore. This represents the pinnacle of sporting achievement in the military field and is hotly contested by each Service. In preparation, RAFSAA organises various events for each of the disciplines. These events include training events to hone individual marksmanship skills. Development training camps are also held across the disciplines to provide valuable training and experience for 'grass-roots' shooters. These events culminate in separate RAF Championships for each discipline. All members of the RAF, including Reserves are</p>

	<p>eligible to enter these hotly competed events, not least because the results inform selection for prestigious Inter-Services teams.</p> <p>Major overseas tours are organised on an annual basis for Service Weapons and Target Rifle. Service Weapons preferred destination in recent years is Canada, although there are plans to return to the Armed Forces Skill-at-Arms (AFSAM) meeting at Camp Robinson, Arkansas, USA, as these matches provide realistic training and operational-based experiences, and skill sets to participants. The Canadian, USA and RAF Operational Shooting Competition (RAFOSC) matches really test the participants to the limit of their physical capabilities, with arduous shooting practices involving obstacles, casualty evacuation and so on. Target Rifle generally visit South Africa early in the season, however, tours to other destinations such as New Zealand and California have also been carried out. Small Bore usually participate in the Isle of Man championships, which gives the participants excellent experience of shooting against high class international shooters from several Countries. Selection to any of the tours is mainly on merit, but also on the contribution of individuals to the wider Association and newcomers in order to encourage shooting at 'grass-roots' level.</p> <p>The Target Rifle discipline within RAFSAA is also engaged in a full season of fixtures with prestigious civilian shooting clubs, such as Cambridgeshire, Lloyds Bank, North London, the Home Countries, in addition to organising an RAF International Invitation match, which is enthusiastically supported by several overseas teams, in addition to military teams from the UK. Whilst affording a high quality of shooting to the RAF team, it also has the benefit of extending good community relations and enhancing the RAF footprint of key stakeholders up and down the country.</p> <p>This focus on grass roots shooting, with development training camps for each discipline, has been a policy of RFSAA for some years. The focus on 'grass-roots' cadres is now building a firm platform, not just for better overall performance, but also a wider influence on to all core members of the RAF and its Reserves.</p>
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Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	RAFSAA can confirm that the actions of its Trustees and the business of the Association have been done with due regard to the public benefit guides PB1, PB2 and PB3, where appropriate.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The reliance on suitably experienced volunteers continues to be paramount within some disciplines, to ensure progression of the 'grass-roots' and development shooters. Associate members of RAFSAA, who are predominantly retired RAF personnel, but also include members of other clubs with relevant experience and knowledge, are vital in passing on their knowledge and experience to new competitors. In addition, volunteer support from the membership contributes to the upkeep and maintenance of RAFSAA facilities and equipment.
Other		

	SORP reference	

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>General. In common with many other organisations and sports, RAFSAA continued to be impacted significantly by COVID-19 during 2021 as HMG and Ministry of Defence-imposed necessary restrictions on activity. Numerous training and competitive events were cancelled, and even the relaxation of restrictions had a limited effect in some cases, given the long lead time required to organise shooting events and the sequential nature of training events and competitions. The effects therefore continued through 2021 and significantly impacted on events throughout the summer shooting season. The Joint Services Shooting Committee cancelled the Defence Operational Shooting Competition (DefOSC) scheduled in June due to restrictions on available support and ranges due to operational training requirements and broader support to the Pandemic taking priority. No single Service Operational Shooting Competitions were carried out in 2021 and the competition for The Queens Medal, Champion Shot (Service Weapons) of the RAF was not competed for - only the 3rd time since 1945 (1991, 2020 and 2021).</p> <p>The Target Rifle National Rifle Association (NRA) Imperial did take place in July 2021, but with considerably reduced numbers and restrictions. However, competition was stiff and the British Army investment in their Troops-to-Target initiative paid dividends with convincing wins against the RAF in both the long- and short-range matches. Both the Small-bore and Clays managed to hold events and championships during the year.</p> <p>Reassuringly, membership remained relatively steady. The use of advertising and social media ensured that there was interest from new members waiting to get started as soon as events begin again in 2022. Plans to introduce the Target Sprint discipline at Station level continue with the delivery of the equipment. The intent is to deliver a trial tri-service event in 2022 to test procedures and use the event to publicise further and hopefully introduce Service personnel to a UK wide British Shooting event. This is hoped to attract more members to RAFSAA by lowering the cost of entry to shooting (predominately equipment and ammunition costs, but also time and travel), whilst furthering the charity's aims amongst a larger audience.</p> <p>Considerable progress was made with the new</p>
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		<p>accommodation project, and it was officially opened on 25 Jun 2021 at the Associations 100th Anniversary celebrations. The facility is already proving popular and will allow for more investment in RAFSAA shooting activity and more proactive maintenance of other parts of the infrastructure, driving up attractiveness for current and future shooters.</p> <p>Summary by the RAFSAA Chairman: In common with many other organisations, RAFSAA continued to be impacted in early 2021 by COVID-19 and Government and Ministry of Defence imposed restrictions on activity, as well as a reduction in available support infrastructure for Service Weapons events due to high demand for training facilities. Consequently, a number of training and competitive events were cancelled.</p> <p>Reassuringly, there has been no significant loss of membership due, in part, to the utilisation of social media and other publicity. Plans to introduce the Target Sprint discipline at Station level have continued during the year and should be implemented as restrictions ease again. It is hoped that the availability of this discipline will attract more members to RAFSAA by lowering the cost of entry to shooting (predominately time and travel), whilst furthering the charity's aims amongst a larger audience.</p> <p>One area of considerable progress has been the completion of the major RAFSAA accommodation infrastructure project at its Bisley site. The improvements are long overdue and will allow RAFSAA to improve the quality of accommodation closer to shooters' expectations in the 21st Century and improve RAFSAA's income generation potential. This will allow for more investment in RAFSAA shooting activity and more proactive maintenance of other parts of the infrastructure, generating a virtuous cycle of driving up attractiveness for current and future shooters.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	N/A

Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	<p>During 2021, RAFSAA completed its planned major infrastructure project to provide a new accommodation building of 10 rooms with 20 beds and an attached ablutions facility providing 8 bathrooms. The major portion of the reserves were used to fund some of the shortfall that could not be raised from other charitable sources. The project was only possible due to the generosity of a donor and the decision by Trustees to use a Government COVID bounce-back loan. Despite problems, such as a severe delay in finally connecting the gas supply to the ablutions to provide hot water and central heating, the loan has started to be repaid and the additional income stream generated by the facility is already assisting with covering the monthly repayments of the loan. Funds continued to be spent on Health and Safety related matters and maintenance of our aged infrastructure. However prudent expenditure on essential maintenance was made in order to maintain the infrastructure despite the reduced activity caused by Covid restrictions. The restricted funds held decreased by £89,751 to zero as a result of the new accommodation project. Whilst the reserves were all allocated to the new accommodation there needed to be additional significant fund-raising of £82,603 achieved to support the new project; however, there was an overall loss of £105,929 representing nonetheless a significant investment of our reserves in order to improve long term viability and provide accommodation more fitting for the 21st century. Unrestricted funds Increased from £258,567 (2020) to £371,644 (2021), this is made up of Target Rifle Fund stands at £7,887.62 and Clay Pigeon Fund at £10,312.73 leaving a General Fund of £353,444. Due to the need to fund the new accommodation, the Trustees took the decision to use all available reserves and will now strive</p>

		to replace the free reserves as soon as possible. Operational costs for 2021 overspent the RAF Central Fund Grant for this purpose. Despite the reduced activity due to COVID, operational commitments for service personnel and the late opening of the new accommodation in June, income from bar and accommodation receipts returned almost to pre-COVID levels.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As 2020 and 2021 has shown, it is imperative that the CIO has reserves to cover its many overheads which are normally supported by income from grants and clubhouse activities. Trustees have acknowledged the temporary reduction of reserves and have also assessed the contemporary risks and associated level of reserve allocation which is required to be achieved; these are shown in the table below.</p> <p>Concurrency</p> <p>Trustees assess that although it is possible that 1 or 2 risks may arise within the same accounting year, it is highly unlikely that all risks considered would be realised concurrently.</p>

Potential Challenge	Likelihood	Worst Case Liability	Reserve Allocated
Loss of Grant income £50K + £30K	Both Elements Highly Unlikely One Element Unlikely	£80,000 £50,000	£25000
Unforeseen Events.	Unlikely	£30,000	Nil
Loan repayment	Unlikely	£48,000 ¹	£5000 ²
Unplanned Routine Maintenance	Probable	£10,000	£10,000
Need to wind up Association	Highly unlikely	£70,000	Nil

Amount of reserves held	Para 1.22	Zero
Reasons for holding zero reserves	Para 1.22	All free reserves were used in 2021 to fund the new accommodation in order to provide long

¹ Total cost of loan at full term redemption of outstanding loan as at Feb 22.

² Set at 6 months loan repayment

		term viability for the Association. Restricted reserves are already being accumulated to achieve the desired level of reserves.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The Charity was once again supported by grants from the RAF Central Fund but also Grant-in-Aid since 2019 by the RAF Training Group (Number 22 Group) which has recognised that a percentage of RAFSAA activity is providing specific military small arms training and competition which could not be undertaken elsewhere in the RAF estate.</p> <p>Fund raising continues to improve the accommodation and facilities with a second phase of improvement focussed on providing male toilets in the clubhouse, refurbishing the female toilets and providing a disabled bedroom and accessible disabled toilet. The improvements will increase RAFSAA's income and help reduce our reliance on the annual grant from the RAF Central Fund.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	<p>Falling membership.</p> <p>Ageing infrastructure and poor standard of ablutions for members participating in lengthy competition and training.</p>
Other		

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Association model constitution.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The RAF Small Arms Association is a CIO - 1176860.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>With the exception of the Chair, who is appointed by Air Officer Commanding Number 22 Group RAF (Head of RAF Sport), the remainder of the trustees are volunteers.</p> <p>The procedures for appointment are as follows:</p> <p>(a) At the first annual general meeting of the members of the CIO all the elected charity trustees shall retire from office.</p> <p>(b) At every subsequent annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.</p> <p>(c) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.</p> <p>(d) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (e) of this clause.</p> <p>(e) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded.</p>

		(f) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (b) and (c) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the annual general meeting next following the date of his appointment and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Charity name	Royal Air Force Small Arms Association
Other name the charity uses	RAFSAA
Registered charity number	1176860
Charity's principal address	RAFSAA Clubhouse

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Andrew Glazebrook	Chair	21 Apr 2021	Air Vice Marshal Richard Maddison, Air Officer Commanding 22 Group RAF
Robert Fishwick	Vice President		
Christopher Hockley	Treasurer (Plans and Budgets)		
Adrian Waters	Director Service Weapons		
Jeffery Fitzpatrick	Vice Chair		
Mathew Fray	Director Sporting Disciplines		
Colin Sach		23 Apr 2021	

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

--

Signature(s)		
Full name(s)	Andrew John Chassar Glazebrook	

Position (eg Secretary, Chair, etc)	Chair	
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Date	10 October 2022
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**ROYAL AIR FORCE
SMALL ARMS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2021**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1176860

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

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ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

CIO NUMBER	1176860
START OF FINANCIAL PERIOD	1 January 2021
END OF FINANCIAL PERIOD	31 December 2021
TRUSTEES AT 31 DECEMBER 2021	Andrew Glazebrook Chair Appointed 22 June 2021 Scott Miller Chair Resigned 22 June 2021 Robert Fishwick Christopher Hockley Adrian Waters Jeffery Fitzpatrick Mathew Fray Colin Sach Colin Hill Appointed 2/3/21, resigned 20/6/21
	The Chairman is appointed by AOC 22 (Training) Group. Other Trustees are elected at AGM.
CORRESPONDENCE ADDRESS	The RAF Clubhouse Bisley Camp Brookwood Woking GU24 0NY
GOVERNING DOCUMENT	Constitution
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham Chichester PO18 8NF
OBJECTS	The objects for which the CIO is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Small Arms Shooting.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

MAIN ACTIVITIES OF THE CIO

Mindful of the guidance issued by the Charities on public benefit, RAFSAA has a full and varied programme of events on an annual basis. Foremost of these is competing for the Inter-Services matches in all the main disciplines: Service Weapons, Target Rifle, Clay Pigeon and Small Bore. This represents the pinnacle of sporting achievement in the military field and is hotly contested by each Service. In preparation, RAFSAA organises various events for each of the disciplines. These events include training events to hone individual marksmanship skills. Development training camps are also held across the disciplines, to provide valuable training and experience for grass roots shooters. These events culminate in separate RAF Championships for each discipline. All members of the RAF including Reserves are eligible to enter and the events are fiercely competed, not least because the results inform selection for the coveted Inter-Services teams.

Major overseas tours are organised on an annual basis for Service Weapons and Target Rifle. Service Weapons preferred destination in recent years is Canada although a return to the United States and the Armed Forces Skill at Arms competition is expected in the future. These matches provide intensive and realistic training through operational based experiences and develop the skill sets to the participants. Canada and the RAF Operational Shooting Competition (RAFOSC) matches really test the participants to the limit of their physical capabilities, with arduous shooting practices involving obstacles, casualty evacuation and so on. Target Rifle generally visit South Africa early in the season, however, tours to other destinations such as New Zealand and California have also been carried out. Small Bore usually participate in the Isle of Man championships, which gives the participants excellent experience of shooting against high class international shooters from several Countries. Selection to any of the tours is partly on merit, but also on contribution to the wider Association, to encourage grass roots shooting.

The Target Rifle discipline within RAFSAA is also engaged in a full season of fixtures with prestigious civilian shooting clubs, such as Cambridgeshire, Lloyds Bank, North London, the Home Countries, in addition to organising an RAF International Invitation match, which is enthusiastically supported by several overseas teams, in addition to military teams from the UK. Whilst affording a high quality of shooting to the RAF team, it also has the benefit of extending good community relations and enhancing the RAF footprint of key stakeholders up and down the country.

This focus on grass roots shooting, with development training camps for each discipline and the development of new disciplines such as Target Sprint, has been an adopted policy of the Association for some years. This focus on that most important of grass roots cadres is now building a firm platform, not just for better overall performance, but also a wider influence to all core members of the RAF and its Reserves.

RAFSAA can confirm that the actions of its Trustees and the business of the Association have been done with due regard to the public benefit guides PB1, PB2 and PB3, where appropriate.

It is acknowledged that RAFSAA is reliant on the support delivered through experienced, willing, and ultimately enthusiastic volunteers who undertake numerous roles on the Committee(s) and in the association itself to supporting training, competitions and fund-raising events. The delivery of RAF target shooting competition would not be possible without various officials, coaches, and safety officers, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised where applicable as a duty activity for serving personnel in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

In common with many other Services' sports bodies, RAFSAA continued to be impacted significantly by COVID-19 during 2021 and HMG and Ministry of Defence-imposed restrictions on activity. Numerous training and competitive events were cancelled, and the later relaxation of the restrictions had a limited effect in some cases, given the long lead time required to organise shooting events and the sequential nature of training events and competitions. The effects continued through 2021 and significantly impacted on events through the summer shooting season. The Joint Services Shooting Committee cancelled the Defence Operational Shooting Competition (DEFOSC) scheduled in June due to restriction on available support and ranges due to operational training requirements and support to the Pandemic taking priority. No single Service Operational Shooting Competitions were carried out throughout 2021 and the competition for The Queens Medal, Champion Shot (Service Weapons) of the RAF was not competed for which is only the 3rd time since 1945. (1991, 2020 and 2021).

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

The Target Rifle National Rifle Association (NRA) Imperial did take place in July 2021, but with considerably reduced numbers and restrictions, however competition was stiff and the British Army investment in Troops-to-Target paid dividends with convincing wins against the RAF in both the long- and short-range matches. Both the Small-bore and Clays managed to hold events and championships during the year.

Reassuringly, membership remains relatively steady, but because of advertising and social media there is growing interest from new members waiting to get started as soon as events begin again in 2022. Plans to introduce the Target Sprint discipline at Station level continue with the delivery of the required equipment and interest in delivering a trial tri-service event in 2022 to test procedures and publicise further and hopefully introduce Service personnel to a UK wide British Shooting event. This is hoped to attract more members to RAFSAA by lowering the cost of entry to shooting (predominately equipment and ammunition costs, but also time and travel), whilst furthering the charity's aims amongst a larger audience.

Considerable progress was made with the new accommodation project, and it was officially opened on 25 Jun 2021. The facility is already proving popular and will allow for more investment in RAFSAA shooting activity and more proactive maintenance of other parts of the infrastructure, driving up attractiveness for current and future shooters.

FINANCIAL REVIEW

During 2021, RAFSAA completed its planned major infrastructure project to provide a new accommodation building of 10 rooms with 20 beds and an attached ablutions facility providing 8 bathrooms. The major portion of the reserves were used to fund some of the shortfall that could not be raised from other charitable sources. The project was only possible due to the generosity of a donor and the decision by Trustees to use a Government COVID bounce-back loan. Despite problems, such as a severe delay in finally connecting the gas supply to the ablutions to provide hot water and central heating, the loan has started to be repaid and the additional income stream generated by the facility is already assisting with covering the monthly repayments of the loan.

Funds continued to be spent on Health and Safety related matters and maintenance of our aged infrastructure. However prudent expenditure on essential maintenance was made in order to maintain the infrastructure despite the reduced activity caused by Covid restrictions.

The restricted funds held decreased by £89,751 to zero as a result of the new accommodation project. Whilst the reserves were all allocated to the new accommodation there needed to be additional significant fund-raising of £82,603 achieved to support the new project; however, there was an overall loss of £105,929 representing nonetheless a significant investment of our reserves in order to improve long term viability and provide accommodation more fitting for the 21st century. Unrestricted funds Increased from £258,567 (2020) to £371,644 (2021), this is made up of Target Rifle Fund stands at £7,887.62 and Clay Pigeon Fund at £10312.73 leaving a General Fund of £353,444. Due to the need to fund the new accommodation, the Trustees took the decision to use all available reserves and will now strive to replace the free reserves as soon as possible.

Operational costs for 2021 overspent the RAF Central Fund Grant for this purpose. Despite the reduced activity due to COVID, operational commitments for service personnel and the late opening of the new accommodation in June, income from bar and accommodation receipts returned almost to pre-COVID levels.

RESERVES POLICY

Trustees have assessed the contemporary risks and associated level of reserve allocation as shown in the table below.

Concurrency

Trustees assess that although it is possible that 1 or 2 risks may arise within the same accounting year, it is highly unlikely that all risks considered would be realised concurrently.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

RESERVES POLICY (continued)

Potential Challenge	Likelihood	Worst Case Liability	Reserve Allocated
Loss of Grant Income £50K + £30K	Both Elements Highly Unlikely	£80,000	£25,000
	One Element Unlikely	£50,000	
Unforeseen Events	Unlikely	£30000	Nil
Loan Repayment	Unlikely	£48,000 ¹	£5,000 ²
Unplanned Routine Maintenance	Probable	£10,000	£10,000
Need to wind up Association	Highly unlikely	£70,000	Nil

¹ Total cost of loan at full term redemption of outstanding loan as at Feb 22.

² Set at 6 months loan repayment

ADDITIONAL INFORMATION

The charity is supported principally by a grant from the RAF Central Fund, funding from AOC22Gp towards military skill at arms training and by funds generated from bar and accommodation usage.


The investment policy is to maintain and improve the existing infrastructure in order to sustain and grow the membership numbers of serving personnel.

Operational pressures on individuals continue to conflict with time available for sport, especially when it involves travelling to the available facilities at Bisley together with time away from families.

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 26/9/22

Signature..... 

PRINT NAME..... C.J. HOCKLEY

Wg. cdr. RAF (Retd)

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES						
Income and Endowments from:						
Donations and Legacies	3a	26,516	-	135,588	162,104	77,076
Charitable Activities	3b	75,359	-	-	75,359	52,415
Other Trading Activities	3c	17,617	-	-	17,617	6,245
Investments	3d	-	-	-	-	-
Other	3e	-	-	-	-	-
TOTAL		119,492	-	135,588	255,080	135,736
RESOURCES EXPENDED						
Expenditure on:						
Raising Funds	4a	15,896	-	-	15,896	13,776
Charitable Activities	4b	79,902	-	52,985	132,887	118,824
Other	4c	368	-	-	368	-
TOTAL		96,166	-	52,985	149,151	132,600
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		23,326	-	82,603	105,929	3,136
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		23,326	-	82,603	105,929	3,136
Transfers between funds	11	89,751	-	(89,751)	-	-
NET MOVEMENT IN FUNDS		113,077	-	(7,148)	105,929	3,136
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		258,567	-	7,148	265,715	262,579
TOTAL FUNDS CARRIED FORWARD		371,644	-	-	371,644	265,715

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.
The notes on pages 9 to 14 form part of these financial statements.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-21 Total £	31-Dec-20 Total £
Fixed Assets					
Tangible assets	2	372,581	-	372,581	190,974
Current Assets					
Stocks	6	5,596	-	5,596	3,436
Debtors	7	8,685	-	8,685	53,451
Cash at bank and in hand	8	40,819	-	40,819	88,143
Total Current Assets		55,100	-	55,100	145,030
Creditors: amounts falling due within one year	9	18,666	-	18,666	24,369
NET CURRENT ASSETS		36,434	-	36,434	120,661
TOTAL ASSETS less current liabilities		409,015	-	409,015	311,635
Creditors: amounts falling due in more than one year	10	37,371	-	37,371	45,920
NET ASSETS		371,644	-	371,644	265,715
Funds of the CIO					
General Funds		371,644	-	371,644	258,567
Restricted Funds	11	-	-	-	7,148
Designated Funds		-	-	-	-
Total Funds		371,644	-	371,644	265,715

Signed on behalf of all the trustees

Signature



Print Name

C. J. HOCKLEY / Wg. Cdr RAF(Rtd)

Date of approval

26/9/22

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Basis of preparation:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

ASSETS

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

		Historic	0%				
		Plant and Equipment	20%	Fixtures and Fittings	10%	Firearms	No set percentage but revalued each year.
		Trophies	0%	Fixtures, Fittings & Equipment	Firearms	Trophies	TOTAL
		Historic	Leasehold Buildings	Historic	£	£	£
Cost	01-Jan-21	300	44,196	13,593	41,050	97,130	196,269
Additions		-	173,378	19,890	5,323	-	198,591
Disposals		-	-	-	(1,011)	-	(1,011)
Cost at	31-Dec-21	300	217,574	33,483	45,362	97,130	393,849
Depreciation	01-Jan-21	-	-	5,295	-	-	5,295
Disposals		-	-	-	-	-	-
Charge		-	10,879	3,974	1,120	-	15,973
Depreciation at	31-Dec-21	-	10,879	9,269	1,120	-	21,268
Net Book Value	31-Dec-21	300	206,695	24,214	44,242	97,130	372,581
Net Book Value	31-Dec-20	300	44,196	8,298	41,050	97,130	190,974

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. TANGIBLE FIXED ASSETS (continued)

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : None

31st December 2020 : None

3. ANALYSIS OF INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations and Legacies					
Grants Received	18,193	-	52,985	71,178	51,388
Donations	8,323	-	69,307	77,630	21,536
Gift Aid tax reclaim	-	-	13,296	13,296	4,152
	26,516	-	135,588	162,104	77,076
b) Charitable Activities					
Income from Charitable Activities	67,758	-	-	67,758	41,210
Membership subscriptions	5,176	-	-	5,176	4,832
Other income	2,425	-	-	2,425	6,373
	75,359	-	-	75,359	52,415
c) Other Trading Activities					
Bar Sales	17,617	-	-	17,617	6,245
	17,617	-	-	17,617	6,245
d) Investments					
	-	-	-	-	-
e) Other					
	-	-	-	-	-

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Raising Funds					
Fundraising Staff Cost	15,896	-	-	15,896	13,776
	15,896	-	-	15,896	13,776
b) Charitable Activities					
Kit & Equipment	-	-	4,769	4,769	8,993
New Member Engagement	-	-	3,875	3,875	3,713
Overseas Visit	-	-	-	-	-
Sports Federation Fund Expenditure	-	-	594	594	-
Other Target Rifle Costs	2,288	-	-	2,288	4,734
Other Clay Pigeon Costs	12,078	-	-	12,078	8,508
Depreciation	15,973	-	-	15,973	2,128
Loss on Disposal of Fixed Assets	1,011	-	-	1,011	1,200
Other Operating Costs	36,894	-	43,747	80,641	74,121
Other Association Costs	11,658	-	-	11,658	15,427
	79,902	-	52,985	132,887	118,824
c) Other					
Loan interest	368	-	-	368	-
	368	-	-	368	-

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	TOTAL 2021 £	TOTAL 2020 £
Independent examiner's fees	1,020	900
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	1,020	900

6. STOCK

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Bar stock	2,670	-	2,670	765
Medals	1,507	-	1,507	1507
Other	1,419	-	1,419	1164
	5,596	-	5,596	3,436

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. DEBTORS AND PREPAYMENTS	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Debtors	1,987	-	1,987	14,360
Prepayments	6,698	-	6,698	6,672
Accrued Income	-	-	-	32,419
	8,685	-	8,685	53,451

8. CASH AT BANK AND IN HAND	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Cash at bank and on hand	40,819	-	40,819	88,143
Other	-	-	-	-
Total	40,819	-	40,819	88,143

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Creditors	686	-	686	2
Accruals	3,712	-	3,712	20,807
Deferred Income	4,880	-	4,880	480
Loans	9,388	-	9,388	3,080
	18,666	-	18,666	24,369

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Loans	37,371	-	37,371	45,920
	37,371	-	37,371	45,920

The loan is an unsecured bounce back loan , guaranteed by the UK government under BBLS, and is scheduled to be repaid by September 2026.

11. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD				
	Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-21 £
RAF Central Fund	-	52,391	52,391	-	-
RAF Sports Federation	-	594	594	-	-
Accommodation Fund	2,419	82,603	-	(85,022)	-
Tucker Legacy Fund	4,729	-	-	(4,729)	-
	7,148	135,588	52,985	(89,751)	-

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Sports Federation Grant - to be used for kit & equipment.

The amounts transferred were used to purchase fixed assets in accordance with the terms of those funds.

The restricted funds are wholly represented by cash reserves of the CIO.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. RESTRICTED FUNDS (continued)

	PREVIOUS REPORTING PERIOD				Balance 31-Dec-20 £
	Balance 01-Jan-20 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	44,098	44,098	-	-
RAF Sports Federation	-	7,290	-	(7,290)	-
RAF Benevolent Fund	9,475	-	-	(9,475)	-
Accommodation Fund	6,516	15,688	-	(19,785)	2,419
Tucker Legacy Fund	19,665	-	-	(14,936)	4,729
	<u>35,656</u>	<u>67,076</u>	<u>44,098</u>	<u>(51,486)</u>	<u>7,148</u>

The amounts transferred were used to purchase fixed assets in accordance with the terms of those funds.

12. STAFF COSTS AND NUMBERS

	TOTAL 2021 £	TOTAL 2020 £
Gross Wages and Salaries	41,183	13,375
Employer's National Insurance Costs	-	-
Pension	1,235	401
	<u>42,418</u>	<u>13,776</u>

13. STAFF COSTS AND NUMBERS (continued)

Employees who were engaged in the following activities:

	TOTAL 2021 £	TOTAL 2020 £
Costs of generating funds/fund raising	1	1
Activities in furtherance of organisation's objects	-	-
Management and administration	1	-
Other	-	-
TOTAL	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees have given a full description of their risk assessment in their Trustees' Report.

16. RESERVES POLICY

The trustees have given a full description of their reserves policy in their Trustees' Report.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above Charitable Incorporated Organisation ("the CIO") for the first period of operation, ended 31st December 2021.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Charity Independent Examiners.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Name J Irvinesmith FCIE

Date: 28th September 2022

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

England & Wales - Charity number 1176860

Accounts

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

0 1 0 1 2 0

Period End Date

3 1 1 2 2 0

Charity name: Royal Air Force Small Arms Association

Charity registration number: 1176860

Objectives and Activities		
	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The object of the CIO is to promote military efficiency of Her Majesty's Armed Forces in such charitable ways as the trustees think fit with particular reference to:</p> <p>increasing physical fitness; fostering esprit de corps; raising morale; of members of the Royal Air Force;</p> <p>encouraging disciplined marksmanship amongst members of the Royal Air Force, contributing towards the defence of the realm.</p> <p>In particular, (but not by way of limitation), the trustees may further the object through encouraging and facilitating the participation in, and provision of or assisting in the provision of facilities for, small arms shooting in the Royal Air Force.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Mindful of the guidance issued by the Charities on public benefit, RAFSAA has a full and varied programme of events on an annual basis. Foremost of these is competing for the Inter-Services matches in all the main disciplines: Service Weapons, Target Rifle, Clay Pigeon and Small Bore. This represents the pinnacle of sporting achievement in the military field and is hotly contested by each Service. In preparation, RAFSAA organises various events for each of the disciplines. These events include training events to hone individual marksmanship skills. Development training camps are also held across the disciplines, to provide valuable training and experience for grass roots shooters. These events culminate in separate RAF Championships for each discipline. All members of the RAF including</p>

	<p>Reserves are eligible to enter and the events are hotly competed, not least because the results inform selection for the coveted Inter-Services teams.</p> <p>Major overseas tours are organised on an annual basis for Service Weapons and Target Rifle. Service Weapons preferred destination in recent years is Canada, although there are plans to return to the Armed Forces Skill at Arms (AFSAM) meeting at Camp Robinson, Arkansas, USA as these matches provide realistic training and operational based experiences and skill-sets to the participants. The Canadian, USA and RAFOSC matches really test the participants to the limit of their physical capabilities, with arduous shooting practices involving obstacles, casualty evacuation and so on. Target Rifle generally visit South Africa early in the season, however, tours to other destinations such as New Zealand and California have also been carried out. Small Bore usually participate in the Isle of Man championships, which gives the participants excellent experience of shooting against high class international shooters from several Countries. Selection to any of the tours is partly on merit, but also on contribution to the wider Association and newcomers in order to encourage grass roots shooting.</p> <p>The Target Rifle discipline within RAFSAA is also engaged in a full season of fixtures with prestigious civilian shooting clubs, such as Cambridgeshire, Lloyds Bank, North London, the Home Countries, in addition to organising an RAF International Invitation match, which is enthusiastically supported by several overseas teams, in addition to military teams from the UK. Whilst affording a high quality of shooting to the RAF team, it also has the benefit of extending good community relations and enhancing the RAF footprint of key stakeholders up and down the country.</p> <p>This focus on grass roots shooting, with development training camps for each discipline, has been an adopted policy of the Association for some years. This focus on that most important of grass roots cadres is now building a firm platform, not just for better overall performance, but also a wider influence on to all core members of the RAF and its Reserves.</p>
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Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	RAFSAA can confirm that the actions of its Trustees and the business of the Association have been done with due regard to the public benefit guides PB1, PB2 and PB3, where appropriate.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The reliance on suitably experienced volunteers is paramount within some disciplines, to ensure progression of the grass roots/development shooters. Associate members of RAFSAA, who are predominantly retired RAF personnel but also include members of other clubs with relevant experience and knowledge, are vital in passing on their knowledge and experience to new competitors and subsequently to develop the future RAF teams. In addition, volunteer support of the membership contributes to the upkeep and maintenance of RAFSAA facilities and equipment.
Other		

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>General. The 2020 competition season was originally programmed to follow the normal programme of events with a focus on developing teams and methods of encouraging and introducing newcomers, unfortunately the Covid-19 Pandemic curtailed the majority of RAFSAA activity with a few exceptions</p> <p>Smallbore Discipline continues to perform well at Inter-Service level against strong Army and Royal Navy teams. Newcomer development continues to be fully encouraged, including Newcomers Days, training and coaching development and a match between the RAF and RAF Air Cadets to encourage development of youth competition. The participants have benefitted significantly with the commencement of attending the Isle of Man Shooting Championships, gaining valuable experience shooting alongside many top-class international athletes from various Countries and forming a good cadre with fellow athletes.</p> <p>Target Rifle Discipline The majority of events were cancelled due to Covid 19 restrictions, however under NGB (NRA UK) guidance some individual training was able to take place and a limited Target Rifle Imperial event was held in September rather than the usual July. Despite a distinct lack of practice opportunities, the Target Rifle Inter Services matches saw the RAF team win against a very strong Army team in the Short Range (300-600 Yards) event.</p> <p>Service Weapon Discipline once again the plan was to focus on several major events throughout the year. However, all events were cancelled due to Covid-19 restrictions.</p> <p>Group Operational Shooting Competition (GpOSC) was cancelled as Covid-19 restrictions came into place.</p> <p>RAF Regiment Operational Shooting Competition (RegtOSC) was cancelled due to Covid-19 restrictions and the additional training and operational demands on RAF Regt personnel.</p>

	<p>RAF Operational Shooting Competition (RAFOSC) was cancelled in line with the cancellation of DEFOSC 20</p> <p>Defence Operational Shooting Competition (DEFOSC). Cancelled due to Covid-19 restrictions and limitations of personnel and facilities available to support the event.</p> <p>International Competitions. Due to Covid-19 travel restrictions all planned overseas events were cancelled.</p> <p>Clay Pigeon. The Clay teams did manage some events at the end of the 2019/20 before restrictions came into place but unfortunately events post Mar 20 were cancelled.</p> <p>Summary by the RAFSAA Chairman: In common with many other Services sports bodies, RAFSAA was impacted significantly by COVID-19 and the Government and Ministry of Defence-imposed restrictions on activity. Numerous training and competitive events were cancelled, and the later relaxation of the restrictions had limited effect, given the long lead time required to organise shooting events and the sequential nature of training events and competitions. This unhelpful, but unavoidable situation seems set to continue to some degree for the remainder of the calendar year. Should the effects of the COVID pandemic continue into the early part of 2021, this may affect events planned for early in the shooting season.</p> <p>Reassuringly, there has been no significant loss of membership; however, there has been no growth either. Plans to introduce the Target Sprint discipline at Station level have matured during this year and may be implemented should restrictions ease again. This is hoped to attract more members to RAFSAA by lowering the cost of entry to shooting (predominately time and travel), whilst furthering the charity's aims amongst a larger audience.</p> <p>One area of progress has been securing financial support to redevelop some of RAFSAA's infrastructure at its Bisley site. The improvements are long overdue and will allow RAFSAA to both improve the quality to a level closer to shooters' expectations for accommodation in the 21st Century, and also improve its income generation</p>
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		potential. This will allow for more investment in RAFSAA shooting activity and more proactive maintenance of other parts of the infrastructure, driving up attractiveness for current and future shooters.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	<p>With very little activity during 2020 due to COVID restrictions the charity suffered a difficult financial year.</p> <p>Despite a government grant for hospitality and leisure venues, income from the bar and accommodation were severely affected as there were only a few months where limited activity under Government rules were possible.</p> <p>The restricted funds held by the CIO reduced to £7,148 with Trustees allocating £44,196 to the new building project which included £11,536</p>

		<p>raised by members towards the new accommodation and ablutions fund, The build is due to start in the spring of 2021, In addition, a Government bounce back loan was secured for £49,000 to replace the lost opportunities for fund raising in 2020 for the new buildings. The repayments will start in September 2021 by which time the new building should have started to generate additional income.</p> <p>Repayments will last for 5 years if not able to be repaid earlier.</p> <p>Unrestricted funds increased by £31,644 to £258,567 following the Trustees decision to allocate most of the restricted funds for the building project to provide improved accommodation and ablutions. The Target Rifle Fund stands at £1,816 and Clay Pigeon Fund at £4,760 leaving a General Fund of £251,991. Once the value of the fixed assets (£190,974) has been deducted from the reserves, there remain free reserves of £67,593.</p> <p>Operational costs for 2020 underspent the RAF Central Fund Grant allocation by £3,478. Owing to the COVID pandemic and the restricted activity during the year, the association made a loss of £19,842 in the unrestricted funds as a result of very little income from accommodation and bar income but where expenditure was still required on club maintenance, fire safety improvements and the Steward's salary and pension. Furlough was not an option for the Steward as the clubhouse needed regular caretaking activity and the maintenance of security.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As 2020 has shown, it is imperative that the CIO has reserves to cover its many overheads which are normally supported by income from grants and clubhouse activities. Trustees have therefore assessed the contemporary risks and associated level of reserve allocation as shown in the table below.</p> <p>Concurrency</p> <p>Trustees assess that although it is possible that 2, or at worst 3 risks may arise within the same accounting year, it is highly unlikely that all risks considered would be realised concurrently.</p>

Potential Challenge	Likelihood	Worst Case Liability	Reserve Allocated
Loss of Grant income.	Both Elements Highly Unlikely One Element Unlikely	£87,900 £57,900	£25000
Unforeseen Events.	Unlikely	£52,175 ^[1]	£3,478 for 2021 ^[2]
Unplanned Routine Maintenance	Probable	£5,000	£5,000 ^[3]
Development Project	Possible	£180,000	£40,000 ^[4]
Need to wind up Association ^[5]	Highly unlikely	£70,000	Nil

Amount of reserves held	Para 1.22	In the light of the risk assessment shown above, Trustees have decided, unanimously, to aim to accumulate reserves of £70,000 ^[6] for the accounting year 2021 ^[7] .
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

^[1] Total cost of loan at full term redemption.

^[2] Bank loan underwritten by Government - first increment of repayment not due until 2022.

^[3] Estimate based on historical records.

^[4] Current shortfall in budget but major costs not realised until 2021 accounting year.

^[5] Now considered highly unlikely.

^[6] Equivalent to c40% of gross turnover in 2019 Accounting Year which was the last normal accounting year (i.e. unaffected by COVID).

^[7] Board of Trustees unanimous decision by Board of Trustees and recorded on 2 March 2021

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity was once again supported by grants from the RAF Central Fund but also in 2019 by the RAF Training Group which has recognised that a percentage of RAFSAA activity is providing specific military small arms training and competition which could not be undertaken elsewhere in the RAF estate. Fund raising has been focussed on achieving the £160K required to build the Association's new accommodation and attached ablutions at the RAF Home for Sport at Bisley. Once built this will significantly enhance the facilities and provide a standard that Service personnel now expect when undertaking competitive sport and training. This project will also increase RAFSAA's income and start to reduce our reliance on the annual grant from the RAF Central Fund.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Falling membership. Ageing infrastructure and poor standard of accommodation and ablutions for members participating in lengthy competition and training.
Other		

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Association model constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The RAF Small Arms Association is a CIO -1176860
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	With the exception of the Chair, who is appointed by Air Officer Commanding Number 22 Group RAF (Head of RAF Sport), the remainder of the trustees are volunteers. The procedures for appointment are as follows: (a) At the first annual general meeting of the members of the CIO all the elected charity trustees shall retire from office;

		<p>(b) At every subsequent annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire;</p> <p>(c) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;</p> <p>(d) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (e) of this clause;</p> <p>(e) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded;</p> <p>(f) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (b) and (c) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the annual general meeting next following the date of his appointment, and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	

The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Charity name	Royal Air Force Small Arms Association
Other name the charity uses	RAFSAA
Registered charity number	1176860
Charity's principal address	RAFSAA Clubhouse

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Scott Miller	Chairman	26 January 2018-31 Mar 18 (Air Vice Marshal Warren James, Air Officer Commanding 22 Group RAF
Robert Fishwick	Vice President	26 January 2018	
Christopher Hockley	Treasurer (Plans and Budgets)	26 January 2018	
Adrian Waters	Director Service Weapons	26 January 2018	
Jeffery Fitzpatrick	Vice Chairman	8 May 19	
Mathew Fray	Director Sporting Disciplines	14 November 19	

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

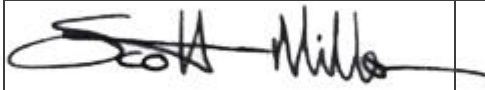
Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) 

Full name(s) Scott Morley Miller

Position (eg Secretary, Chair, etc) Chair

Date 21 October 2020

**ROYAL AIR FORCE
SMALL ARMS ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2020**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1176860

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

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Pages 3 to 7	Report of the Trustees
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 16	Notes to the Financial Statements
Page 17	Independent Examiners Report to the Trustees.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

LEGAL AND ADMINISTRATIVE INFORMATION

CIO NUMBER	1176860
START OF FINANCIAL PERIOD	1 January 2020
END OF FINANCIAL PERIOD	31 December 2020
TRUSTEES AT 31 DECEMBER 2020	Scott Miller (Chair) Robert Fishwick Christopher Hockley Adrian Waters Jeffery Fitzpatrick Mathew Fray Colin Sach Appointed 2 March 2021 Colin Hill Appointed 2 March 2021
CORRESPONDENCE ADDRESS	The RAF Clubhouse Bisley Camp Brookwood Woking GU24 0NY
GOVERNING DOCUMENT	Constitution
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	L M Tempest Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham Chichester PO18 8NF
OBJECTS	The objects for which the CIO is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Small Arms Shooting.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

MAIN ACTIVITIES OF THE CIO

Mindful of the guidance issued by the Charities on public benefit, RAFSAA has a full and varied programme of events on an annual basis. Foremost of these is competing for the Inter-Services matches in all the main disciplines: Service Weapons, Target Rifle, Clay Pigeon and Small Bore. This represents the pinnacle of sporting achievement in the military field and is hotly contested by each Service. In preparation, RAFSAA organises various events for each of the disciplines. These events include training events to hone individual marksmanship skills. Development training camps are also held across the disciplines, to provide valuable training and experience for grass roots shooters. These events culminate in separate RAF Championships for each discipline. All members of the RAF including Reserves are eligible to enter and the events are fiercely competed, not least because the results inform selection for the coveted Inter-Services teams.

Major overseas tours are organised on an annual basis for Service Weapons and Target Rifle. Service Weapons preferred destination in recent years is Canada, as the dates fall nicely into RAFSAA's calendar and the Canadian matches provide realistic training and operational based experiences and skill sets to the participants. Canada and the RAFOSC matches really test the participants to the limit of their physical capabilities, with arduous shooting practices involving obstacles, casualty evacuation and so on. Target Rifle generally visit South Africa early in the season, however, tours to other destinations such as New Zealand and California have also been carried out. Small Bore usually participate in the Isle of Man championships, which gives the participants excellent experience of shooting against high class International shooters from several Countries. Selection to any of the tours is partly on merit, but also on contribution to the wider Association, in order to encourage grass roots shooting.

The Target Rifle discipline within RAFSAA is also engaged in a full season of fixtures with prestigious civilian shooting clubs, such as Cambridgeshire, Lloyds Bank, North London, the Home Countries, in addition to organising an RAF International Invitation match, which is enthusiastically supported by several overseas teams, in addition to military teams from the UK. Whilst affording a high quality of shooting to the RAF team, it also has the benefit of extending good community relations and enhancing the RAF footprint of key stakeholders up and down the country.

This focus on grass roots shooting, with development training camps for each discipline, has been an adopted policy of the Association for some years. This focus on that most important of grass roots cadres is now building a firm platform, not just for better overall performance, but also a wider influence to all core members of the RAF and its Reserves.

RAFSAA can confirm that the actions of its Trustees and the business of the Association have been done with due regard to the public benefit guides PB1, PB2 and PB3, where appropriate.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials and committee, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

In common with many other Services' sports bodies, RAFSAA was impacted significantly by COVID-19 during 2020 and the Government and Ministry of Defence-imposed restrictions on activity. Numerous training and competitive events were cancelled, and the later relaxation of the restrictions had limited effect, given the long lead time required to organise shooting events and the sequential nature of training events and competitions. This unhelpful, but unavoidable situation seems set to continue to some degree well into 2021. Should the effects of the COVID pandemic continue into the middle part of 2021, this may affect events planned for the summer shooting season. The Joint Services Shooting Committee has already cancelled the Defence Operational Shooting Competition in June, although single Services may be able to hold their own competitions if restrictions allow.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Reassuringly, there has been no significant loss of membership; however, there has been no growth either. Plans to introduce the Target Sprint discipline at Station level have matured during this year and will be implemented once restrictions ease again. This is hoped to attract more members to RAFSAA by lowering the cost of entry to shooting (predominately equipment and ammunition costs, but also time and travel), whilst furthering the charity's aims amongst a larger audience.

One area of progress has been securing financial support to redevelop some of RAFSAA's infrastructure at its Bisley site. The improvements are long overdue and will allow RAFSAA to both improve the quality to a level closer to shooters' expectations for accommodation in the 21st Century and improve its income generation potential. Funds have now been secured entirely from the Association's own efforts from benefactors and loans. This will allow for more investment in RAFSAA shooting activity and more proactive maintenance of other parts of the infrastructure, driving up attractiveness for current and future shooters.

FINANCIAL REVIEW

With very little activity during 2020 due to COVID restrictions the charity suffered a difficult financial year. Despite a Government grant for hospitality and leisure venues, income from the bar and accommodation were severely affected as there were only a few months where limited activity under Government rules were possible.

The restricted funds held by the CIO reduced to £7,148 with Trustees allocating £44,196 to the new building project which included £11,536 raised by members towards the new accommodation and ablutions fund. The build is due to start in the spring of 2021. In addition, a Government bounce back loan was secured for £49,000 to replace the lost opportunities for fund raising in 2020 for the new buildings. The repayments will start in September 2021 by which time the new building should have started to generate additional income. Repayments will last for 5 years if not able to be repaid earlier.

Unrestricted funds increased by £31,644 to £258,567 following the Trustees decision to allocate most of the restricted funds for the building project to provide improved accommodation and ablutions. The Target Rifle Fund stands at £1,816 and Clay Pigeon Fund at £4,760 leaving a General Fund of £251,991. Once the value of the fixed assets (£190,974) has been deducted from the reserves, there remain free reserves of £67,593.

Operational costs for 2020 underspent the RAF Central Fund Grant allocation by £3,478. Owing to the COVID pandemic and the restricted activity during the year, the association made a loss of £19,842 in the unrestricted funds as a result of very little income from accommodation and bar income but where expenditure was still required on club maintenance, fire safety improvements and the Steward's salary and pension. Furlough was not an option for the Steward as the clubhouse needed regular caretaking activity and the maintenance of security.

RESERVES POLICY

As 2020 has shown, it is imperative that the CIO has reserves to cover its many overheads which are normally supported by income from grants and clubhouse activities.

Trustees have therefore assessed the contemporary risks and associated level of reserve allocation as shown in the table below.

Concurrency

Trustees assess that although it is possible that 2, or at worst 3 risks may arise within the same accounting year, it is highly unlikely that all risks considered would be realised concurrently.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

RESERVES POLICY (continued)

Potential Challenge	Likelihood	Worst Case Liability	Reserve Allocated
Loss or Reduction of Grant income	Both Elements Highly Unlikely	£87,900	£25,000
	One Element Unlikely	£57,900	
Unforeseen Events	Unlikely	£52,175 ¹	£3,478 for 2021 ²
Unplanned Routine Maintenance	Probable	£5,000	£5,000 ³
Development Project	Possible	£180,000	£40,000 ⁴
Need to wind up Association ⁵	Highly unlikely	£70,000	Nil

In the light of the risk assessment shown above, Trustees have decided, unanimously, to aim to accumulate reserves of £70,000⁶ for the accounting year 2021⁷.

¹ Total cost of loan at full term redemption.

² Bank loan underwritten by Government - first increment of repayment due Sept 2021.

³ Estimate based on historical records.

⁴ Possible shortfall in budget and delay to completion of project with subsequent reduction in earnings.

⁵ Now considered highly unlikely.

⁶ Equivalent to c40% of gross turnover in 2019 Accounting Year which was the last normal accounting year (ie unaffected by COVID).

⁷ Board of Trustees unanimous decision by Board of Trustees and recorded on 2nd March 2021

ADDITIONAL INFORMATION

The CIO was once again supported by grants from the RAF Central Fund but also in 2020 by the RAF Training Group which has recognised that a percentage of RAFSAA activity is providing specific military small arms training and competition which could not be undertaken elsewhere in the RAF estate. In addition, a Government COVID grant to leisure and hospitality venues was granted. These grants mitigated what might have been a serious financial loss to the charity.

Fund raising has been focussed on achieving the £180K required to build the Association's new accommodation and attached ablutions at the RAF Home for Sport at Bisley. Once open which is expected mid-2021, this will significantly enhance the facilities and provide a standard that Service personnel now expect when undertaking competitive sport and training. This project will also increase RAFSAA's income and start to reduce our reliance on the annual grant from the RAF Central Fund.

The principal risks facing the CIO are:

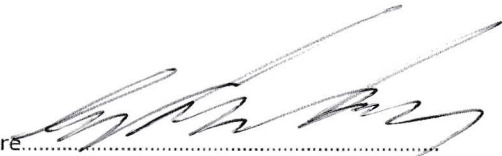
- Ongoing COVID restrictions if they persist beyond April. RAF competitions planned in June and July have already been cancelled.
- Falling membership following the extended period of inactivity.
- Ageing infrastructure and poor standard of accommodation and ablutions for members participating in lengthy competition and training.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 18 August 2021

Signature 
PRINT NAME C.S. HOCKLEY

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOMING RESOURCES						
Income and Endowments from:						
Donations and Legacies	3a	10,000	-	67,076	77,076	45,267
Charitable Activities	3b	52,415	-	-	52,415	84,941
Other Trading Activities	3c	6,245	-	-	6,245	28,123
Investments	3d	-	-	-	-	-
Other	3e	-	-	-	-	-
TOTAL		68,660	-	67,076	135,736	158,331
RESOURCES EXPENDED						
Expenditure on:						
Raising Funds	4a	13,776	-	-	13,776	13,538
Charitable Activities	4b	74,726	-	44,098	118,824	140,493
Other	4c	-	-	-	-	-
TOTAL		88,502	-	44,098	132,600	154,031
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(19,842)	-	22,978	3,136	4,300
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		(19,842)	-	22,978	3,136	4,300
Transfers between funds	11	51,486	-	(51,486)	-	-
NET MOVEMENT IN FUNDS		31,644	-	(28,508)	3,136	4,300
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		226,923	-	35,656	262,579	258,279
TOTAL FUNDS CARRIED FORWARD		258,567	-	7,148	265,715	262,579

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-20 Total £	31-Dec-19 Total £
Fixed Assets					
Tangible assets	2	190,974	-	190,974	141,106
Current Assets					
Stocks	6	3,436	-	3,436	4,033
Debtors	7	53,451	-	53,451	33,542
Cash at bank and in hand	8	80,995	7,148	88,143	132,027
Total Current Assets		137,882	7,148	145,030	169,602
Creditors: amounts falling due within one year	9	24,369	-	24,369	48,129
NET CURRENT ASSETS		113,513	7,148	120,661	121,473
TOTAL ASSETS less current liabilities		304,487	7,148	311,635	262,579
Creditors: amounts falling due in more than one year	10	45,920	-	45,920	-
NET ASSETS		258,567	7,148	265,715	262,579
Funds of the CIO					
General Funds		258,567	-	258,567	226,923
Restricted Funds	11	-	7,148	7,148	35,656
Designated Funds	12	-	-	-	-
Total Funds		258,567	7,148	265,715	262,579

Signed on behalf of all the trustees

Signature



Print Name

C.J. HOCKLEY

Date of approval

18/8/21

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Basis of preparation:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

ASSETS

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt. Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

		Historic	0%					
		Plant and Equipment	20%					
		Fixtures and Fittings	10%					
		Firearms	0%					
		Trophies	0%					
				Fixtures, Fittings &				
				Equipment	Firearms	Trophies	TOTAL	
				£	£	£	£	
Cost	01-Jan-20	300	-	13,593	33,250	97,130	144,273	
Additions		-	44,196	-	9,000	-	53,196	
Disposals		-	-	-	(1,200)	-	(1,200)	
Cost at	31-Dec-20	300	44,196	13,593	41,050	97,130	196,269	
Depreciation	01-Jan-20	-	-	3,167	-	-	3,167	
Disposals		-	-	-	-	-	-	
Charge		-	-	2,128	-	-	2,128	
Depreciation at	31-Dec-20	-	-	5,295	-	-	5,295	
Net Book Value	31-Dec-20	300	44,196	8,298	41,050	97,130	190,974	
Net Book Value	31-Dec-19	300	-	10,426	33,250	97,130	141,106	

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. TANGIBLE FIXED ASSETS (continued)

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020 : None

31st December 2019 : None

3. ANALYSIS OF INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Donations and Legacies					
Grants Received	-	-	51,388	51,388	78,688
Grant Returned	-	-	-	-	(40,000)
Donations	10,000	-	11,536	21,536	6,579
Gift Aid tax reclaim	-	-	4,152	4,152	-
	10,000	-	67,076	77,076	45,267
b) Charitable Activities					
Income from Charitable Activities	41,210	-	-	41,210	60,984
Membership subscriptions	4,832	-	-	4,832	7,929
Other income	6,373	-	-	6,373	16,028
	52,415	-	-	52,415	84,941
c) Other Trading Activities					
Bar Sales	6,245	-	-	6,245	28,123
	6,245	-	-	6,245	28,123
d) Investments					
	-	-	-	-	-
e) Other					
	-	-	-	-	-

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Raising Funds					
Fundraising Staff Cost	13,776	-	-	13,776	13,538
	13,776	-	-	13,776	13,538
b) Charitable Activities					
Kit & Equipment	-	-	8,993	8,993	2,597
Operating Costs	42,729	-	31,392	74,121	68,598
Overseas Visit	-	-	-	-	1,050
DSF	-	-	3,713	3,713	3,664
SF	-	-	-	-	-
Depreciation	2,128	-	-	2,128	2,128
Loss on Disposal of Fixed Assets	1,200	-	-	1,200	-
Other RAFSAA	15,427	-	-	15,427	36,583
Target Rifle	4,734	-	-	4,734	15,491
Clay Pigeon	8,508	-	-	8,508	10,382
	74,726	-	44,098	118,824	140,493
c) Other					
	-	-	-	-	-

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	TOTAL 2020 £	TOTAL 2019 £
Independent examiner's fees	900	2,280
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	900	2,280

6. STOCK

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Bar stock	765	-	765	1537
Medals	1,507	-	1,507	1507
Other	1,164	-	1,164	989
	3,436	-	3,436	4,033

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. DEBTORS AND PREPAYMENTS	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Debtors	14,360	-	14,360	30
Prepayments	6,672	-	6,672	966
Accrued Income	32,419	-	32,419	32,546
	53,451	-	53,451	33,542

8. CASH AT BANK AND IN HAND	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Cash at bank and on hand	80,995	7,148	88,143	132,027
Other	-	-	-	-
Total	80,995	7,148	88,143	132,027

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Creditors	2	-	2	45,154
Accruals	20,807	-	20,807	1,925
Deferred Income	480	-	480	1,050
Loans	3,080	-	3,080	-
	24,369	-	24,369	48,129

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Loans	45,920	-	45,920	-
	45,920	-	45,920	-

The loan is scheduled to be repaid by August 2026.

11. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-20 £
	Balance 01-Jan-20 £	Income £	Expenditure £	Transfers** £	
RAF Central Fund	-	44,098	44,098	-	-
RAF Sports Federation	-	7,290	-	(7,290)	-
RAF Benevolent Fund	9,475	-	-	(9,475)	-
Accommodation Fund	6,516	15,688	-	(19,785)	2,419
Tucker Legacy Fund	19,665	-	-	(14,936)	4,729
	35,656	67,076	44,098	(51,486)	7,148

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Sports Federation Grant - to be used for kit & equipment.

The amounts transferred were used to purchase fixed assets in accordance with the terms of those funds.

The restricted funds are wholly represented by cash reserves of the CIO.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. RESTRICTED FUNDS (continued)

	PREVIOUS REPORTING PERIOD				Balance 31-Dec-19 £
	Balance 31-Dec-19 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	60,398	60,398	-	-
RAF Sports Federation	-	8,815	-	(8,815)	-
Nuffield Trust	40,000	(40,000)	-	-	-
RAF Benevolent Fund	-	9,475	-	-	9,475
Accommodation Fund	-	6,516	-	-	6,516
Tucker Legacy Fund	-	13	-	-	19,665
	<u>40,000</u>	<u>45,217</u>	<u>60,398</u>	<u>(8,815)</u>	<u>35,656</u>

The transfer is an unrestricted fixed asset purchased from restricted fund.
The grant from the Nuffield Trust was returned in 2020 due to unavoidable delays in the expenditure of it, and was included in Creditors in the 2019 financial statements.

12. DESIGNATED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-20 £
	Balance 01-Jan-20 £	Income £	Expenditure £	Transfers £	
	-	-	-	-	-
PREVIOUS REPORTING PERIOD					
	Balance 01-Jan-19 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-19 £
Tucker Fund	19,652	-	-	(19,652)	-
	<u>19,652</u>	<u>-</u>	<u>-</u>	<u>(19,652)</u>	<u>-</u>

The Trustees decided that the Tucker Fund should be treated as a restricted fund.

13. STAFF COSTS AND NUMBERS

	TOTAL 2020 £	TOTAL 2019 £
Gross Wages and Salaries	13,375	13,156
Employer's National Insurance Costs	-	-
Pension	401	382
	<u>13,776</u>	<u>13,538</u>

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. STAFF COSTS AND NUMBERS (continued)

Employees who were engaged in the following activities:

	TOTAL 2020 £	TOTAL 2019 £
Costs of generating funds/fund raising	1	1
Activities in furtherance of organisation's objects	-	-
Management and administration	-	-
Other	-	-
TOTAL	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

14. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The trustees have given a full description of their risk assessment in their Trustees' Report.

16. RESERVES POLICY

The trustees have given a full description of their reserves policy in their Trustees' Report.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE SMALL ARMS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above Charitable Incorporated Organisation ("the CIO") for the first period of operation, ended 31st December 2020.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

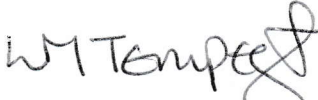
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name LINDA M. TEMPEST

Date: 23rd August 2021

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
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PO18 8NF