



Christ Central Preston CIO

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Christ Central Preston CIO

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11

Christ Central Preston CIO

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

Trustees:	Mr Andrew Williams Mr Benjamin Horn Mr Jayd Lawrence
Charity number:	1176858
Charity Address:	11 Glen Grove Preston Lancashire PR2 6SB
Independent Examiners:	Lifestyles Accountancy Limited 39 Kirklees Road Southport PR8 4RB
Bankers:	CAF Bank Kings Hill West Malling Kent ME19 4TA

Christ Central Preston CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees submit their annual report and financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2005 in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation which was registered on 26 January 2018. It is governed by its Constitution which was last amended on 24 January 2018.

Recruitment and appointment of the trustees

The board seeks to achieve a balance of skills and experience amongst the trustees. In order to maintain this, the board reviews its skill and experience mix each year and seeks to recruit new trustees when necessary.

Appointment is made once an application for becoming a trustee is received by the charity and the board of current trustees have interviewed the candidate and voted. If a unanimous vote is achieved the appointment would continue but if that were not the case then a majority vote would prevail.

Trustee induction and training

The current board of trustees will provide any new trustee with an overview of the timetable of board meetings, copies of the recent minutes of meetings, the recent reports and accounts and explains their general and specific responsibilities.

Ongoing training is provided by the board of trustees as and when the need arises.

Risk management

The trustees are aware of the major risks to which the charity is exposed to and have plans in place to mitigate these as far as possible. A full risk review is planned by the trustees to ensure that all known risks are mitigated as effectively as possible. This is intended to be completed in the next calendar year.

Organisational structure

Christ Central Preston is governed by its board of trustees that are responsible for the strategic direction and policy of the charity.

Christ Central Preston CIO

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Objects of the charity

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The purpose of the charity is to advance the Christian religion for the public benefit, in accordance with the basis of faith, in the Preston area in particular, but not exclusively, by the provision of facilities for public worship and prayer.

ACHIEVEMENTS AND PERFORMANCE

Review and summary of the year

Throughout the year the charity has maintained the provision of public worship and prayer on a weekly basis. Midweek groups, Bible teaching and training sessions and the provision of free food for the public have also been maintained where permitted through covid-19 restrictions.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funding for the charity continue to be donations from the church congregation in addition to some giving from other Christian groups.

Reserves policy

In order to maintain the day to day running of the charity the trustees have agreed that an amount of no less than 3 months running costs should be available in reserves at any one point in time. This amounts to an amount of around £4,000.

In the year to 31 March 2022 the amount available in free reserves was £49,538 (2021 - £15,481). This level is much more than is the calculated minimum but is deemed to be at an appropriate level by the trustees as it is being decided upon how it will be put to use in the coming years.

All funds currently held by the charity are unrestricted.

Christ Central Preston CIO

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2022

PLANS FOR FUTURE PERIODS

General plans

The charity will continue its operations throughout the year, including a new "Building for Growth Campaign" which is aimed at getting more people involved in attending and contributing to the work of the charity.

Plans for risk review

The trustees are in the process of completing a risk review of all areas of the charities activities. It is intended that this will be completed in the next calendar year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principals in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 01/02/2023 and signed on its behalf by:

B R Horn
Mr Benjamin Horn - trustee

Christ Central Preston CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST CENTRAL PRESTON CIO

FOR THE YEAR ENDED 31 MARCH 2022

We report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Daniel Styles (Independent examiner)

for and on behalf of Lifestyles Accountancy Limited

Dated:

Christ Central Preston CIO

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Donations and gifts	2	58,909	-	58,909	28,444
Activities for generating funds:					
Weekend away	3	1,085	-	1,085	-
TOTAL INCOMING RESOURCES		59,994	-	59,994	28,444
RESOURCES EXPENDED					
Charitable activities	4	25,937	651	26,588	19,733
TOTAL RESOURCES EXPENDED		25,937	651	26,588	19,733
NET INCOMING RESOURCES FOR THE YEAR		34,057	(651)	33,406	8,711
Fund balances at 1 March 2021		15,481	1,150	16,631	7,920
Fund balances at 31 March 2022		49,538	499	50,037	16,631

The notes on pages 8 - 11 form part of these financial statements.

Christ Central Preston CIO

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	Total funds 2022 £	Total funds 2021 £
CURRENT ASSETS			
Cash at bank and in hand		50,037	16,631
		<hr/> 50,037	<hr/> 16,631
NET CURRENT ASSETS		<hr/> 50,037	<hr/> 16,631
TOTAL NET ASSETS		<hr/> 50,037	<hr/> 16,631
FUNDS			
Restricted funds		499	1,150
Unrestricted funds	5 & 7	49,538	15,481
TOTAL FUNDS		<hr/> 50,037	<hr/> 16,631

Approved and signed on behalf of the board on **01/02/2023** by:

B R Horn
.....
Mr Benjamin Horn - trustee

The notes on pages 8 - 11 form part of these financial statements.

Christ Central Preston CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

a Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the FRSSE Statement of Recommended Practice (FRSSE SORP), "Accounting and Reporting by Charities" published in March 2015.

b Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

c Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management costs. Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

e Fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including and incidental expenses of acquisition.

Christ Central Preston CIO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

2 VOLUNTARY INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and gifts:				
Donations received	58,909	-	58,909	28,444
	<u>58,909</u>	<u>-</u>	<u>58,909</u>	<u>28,444</u>

3 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Miscellaneous:				
Weekend away	1,085	-	1,085	-
	<u>1,085</u>	<u>-</u>	<u>1,085</u>	<u>-</u>

Christ Central Preston CIO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

4 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Administration costs:				
Staff costs	17,337	-	17,337	15,912
Training costs	-	651	651	1,100
Venue hire	2,295	-	2,295	236
Refreshments	500	-	500	35
Telephone	235	-	235	1,124
Advertising	55	-	55	180
Insurance	-	-	-	368
Memberships	2,290	-	2,290	219
Computer and software costs	658	-	658	-
Resources	1,128	-	1,128	225
Sundry costs	65	-	65	270
Evangelistic events	-	-	-	-
Bank charges	96	-	96	64
Charitable donations	200	-	200	-
Weekend away costs	1,078	-	1,078	-
	25,937	651	26,588	19,733

5 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	49,538	499	50,037
	49,538	499	50,037

6 TRUSTEES REMUNERATION

Mr Andrew Williams received a total of £17,337 (2021 - £15,912) in wage costs for his work in the day to day operation of the charity but not in any respect in connection with his role as trustee. No other trustee received any remuneration or expenses.

Christ Central Preston CIO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

7 RESTRICTED FUNDS

	Balance at 1 Apr 21 £	Incoming Resources £	Resources Expended £	Balance at 31 Mar 22 £
Theological training grant	1,150	-	(651)	499

The theological training grant was given to the charity by the Howard Foundation in 2020 and is being used to undertake courses in association with Biblical theology and is expected to be fully used by 2023