

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

England & Wales · Charity number 1176854

Details

Status Registered

Legal form CIO

Registered 2018-01-25

Register [View on the Charity Commission register](#)

Contact

Address 1c Manor Place
Sutton
SM1 4BB

Phone 02084010883

Email montgomeryheightszcf@gmail.com

Website www.montgomeryheights.org

Activities

Objects: THE PRIMARY OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT, THE RELIEF AND ASSISTANCE OF CHILDREN AND YOUNG PEOPLE IN ZIMBABWE, IN PARTICULAR ORPHANS RESIDENT AT MONTGOMERY HEIGHTS CHRISTIAN CARE CENTRE, PARTICULARLY BUT NOT EXCLUSIVELY BY THE PROVISION OF (A) SPECIALIST CARE AND EDUCATION PROVISION (B) EDUCATIONAL FACILITIES AND RESOURCES.

Activities: The primary objects of the CIO are for the public benefit, the relief and assistance of children and young people in Zimbabwe, in particular orphans resident at Montgomery Heights Christian Care Centre, particularly but not exclusively by the provision of (a) specialist care and education provision (b) educational facilities and resources.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Zimbabwe

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£129,930	£149,245	-	-
2023-12-31	£141,735	£140,110	-	-
2022-12-31	£126,047	£134,267	-	-
2021-12-31	£100,055	£121,979	-	-
2020-12-31	£101,359	£45,844	-	-

Trustees

Name	Role	Appointed
Nick Mallett	Chair	2018-01-25
DENISE GAISFORD		2018-01-25
Jennifer Chloe Eames		2022-03-21
MARGARET PROUD		2018-01-25
MELANIE TAYLOR		2020-03-28
PAUL ANTHONY CONRATHE		2018-01-25

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

England & Wales - Charity number 1176854

Accounts

Charity registration number 1176854 (England and Wales)

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

N Mallett
P Conrathe
M Proud
D Gaisford
M Taylor
J C Eames

Charity number (England and Wales)

1176854

Independent examiner

Affinia
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
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**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary objects of the CIO are for the public benefit, the relief and assistance of children and young people in Zimbabwe, in particular children resident at Montgomery Heights Christian Care Centre.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The charity received donations and gifts during the year totalling £128,858 (2023: £141,735) and donated £147,147 (2023: £137,262) to the Montgomery Heights Christian Care Centre in Zimbabwe. After support costs and expenses of £2,096 (2023: £2,010) and bank interest received of £1,072 (2023: £Nil), the charity had retained £52,299 (2023: £71,612) in reserves for future charitable activities and donations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a foundation charitable incorporated organisation (CIO) and has no separate members from its Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

N Mallett
P Conrathe
M Proud
D Gaisford
M Taylor
J C Eames

None of the Trustees have any beneficial interest in the charity.

The Trustees' report was approved by the Board of Trustees.

N Mallett
Trustee

22 October 2025

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

I report to the Trustees on my examination of the financial statements of Montgomery Heights Zimbabwe Children's Foundation (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Andrew Seton FCCA

Affinia
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated: 23 October 2025

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	128,858	141,735
Investments	3	1,072	-
Total income		129,930	141,735
Expenditure on:			
Charitable activities	4	149,245	140,110
Total expenditure		149,245	140,110
Net income/(expenditure) and movement in funds		(19,315)	1,625
Reconciliation of funds:			
Fund balances at 1 January 2024		71,612	69,987
Fund balances at 31 December 2024		52,297	71,612

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET**

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		52,297		71,612	
Net current assets			52,297		71,612
The funds of the charity					
Unrestricted funds	10		52,297		71,612
			52,297		71,612

The financial statements were approved by the Trustees on 22 October 2025

N Mallett
Trustee

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

Montgomery Heights Zimbabwe Children's Foundation is a charitable incorporated organisation (CIO).

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Cost of generating funds are those costs incurred in attracting voluntary income.

Resources expended on charitable activities include donations paid to the chosen charitable institutions and the costs of stock.

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	128,858	141,735

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,072	-

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Donations to Montgomery Heights Christian Care Centre	147,149	137,272
Donations to OM Teen Street Youth Camp	-	828
	<u>147,149</u>	<u>138,100</u>
Share of support and governance costs (see note 5)		
Support	2,096	2,010
	<u>149,245</u>	<u>140,110</u>

5 Support costs allocated to activities

	2024 £	2023 £
Website costs	1,512	1,550
JustGiving fees	331	216
Sundry expenses	13	4
Accountancy fees	240	240
	<u>2,096</u>	<u>2,010</u>
Analysed between:		
Charitable activities	<u>2,096</u>	<u>2,010</u>

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	240	240
	<u>240</u>	<u>240</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Employees **(Continued)**

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	71,612	129,930	(149,245)	52,297
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	69,987	141,735	(140,110)	71,612
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Related party transactions

There were no disclosable related party transactions during the year.

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

England & Wales - Charity number 1176854

Accounts

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Draft Financial Statements at 07 October 2024 at 13:12:24
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

N Mallett
P Conrathe
M Proud
D Gaisford
M Taylor
J C Eames

Charity number

1176854

Independent examiner

Clarkson Hyde LLP
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Draft Financial Statements at 07 October 2024 at 13:12:24
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
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MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary objects of the CIO are for the public benefit, the relief and assistance of children and young people in Zimbabwe, in particular children resident at Montgomery Heights Christian Care Centre.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The charity received donations and gifts during the year totalling £141,735 and donated £137,262 to the Montgomery Heights Christian Care Centre in Zimbabwe and a further £828 to OM TreenStreet Youth Camp. After support costs and expenses of £2,010, the charity had retained £71,6120 in reserves for future charitable activities and donations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a foundation charitable incorporated organisation (CIO) and has no separate members from its Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

- N Mallett
- P Conrathe
- M Proud
- D Gaisford
- M Taylor
- J C Eames

None of the Trustees have any beneficial interest in the charity.

The Trustees' report was approved by the Board of Trustees.

.....
N Mallett
Trustee

Date:

Draft Financial Statements at 07 October 2024 at 13:12:24
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

I report to the Trustees on my examination of the financial statements of Montgomery Heights Zimbabwe Children's Foundation (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Seton FCCA

Clarkson Hyde LLP
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated:

Draft Financial Statements at 07 October 2024 at 13:12:24
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	141,735	126,047
Total income		141,735	126,047
Expenditure on:			
Charitable activities	3	140,110	134,267
Total expenditure		140,110	134,267
Net income/(expenditure) and movement in funds		1,625	(8,220)
Reconciliation of funds:			
Fund balances at 1 January 2023		69,987	78,207
Fund balances at 31 December 2023		71,612	69,987

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Draft Financial Statements at 07 October 2024 at 13:12:24
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET

AS AT 31 DECEMBER 2023

Notes	2023 £	£	2022 £	£
Current assets				
Cash at bank and in hand	71,612		69,987	
Net current assets		71,612		69,987
Net assets excluding pension liability		71,612		69,987
		=====		=====
The funds of the charity				
Unrestricted funds		71,612		69,987
		=====		=====
		71,612		69,987
		=====		=====

The financial statements were approved by the Trustees on

.....

N Mallett

Trustee

Draft Financial Statements at 07 October 2024 at 13:12:24
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Montgomery Heights Zimbabwe Children's Foundation is a charitable incorporated organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Cost of generating funds are those costs incurred in attracting voluntary income.

Resources expended on charitable activities include donations paid to the chosen charitable institutions and the costs of stock.

Draft Financial Statements at 07 October 2024 at 13:12:24
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	141,735	126,047
	<u> </u>	<u> </u>

3 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Donations to Montgomery Heights Christian Care Centre	137,272	132,520
Donations to OM TeenStreet Youth Camp	828	-
	<u> </u>	<u> </u>
	138,100	132,520
Share of support costs (see note 4)	2,010	1,747
	<u> </u>	<u> </u>
	<u>140,110</u>	<u>134,267</u>

Draft Financial Statements at 07 October 2024 at 13:12:24
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Support costs allocated to activities

	2023	2022
	£	£
Website costs	1,550	1,531
JustGiving fees	216	216
Sundry expenses	4	-
Accountancy fees	240	-
	<u>2,010</u>	<u>1,747</u>
Analysed between:		
Charitable activities	<u>2,010</u>	<u>1,747</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>69,987</u>	<u>141,735</u>	<u>(140,110)</u>	<u>71,612</u>
Previous year:				
	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>78,207</u>	<u>126,047</u>	<u>(134,267)</u>	<u>69,987</u>

Draft Financial Statements at 07 October 2024 at 13:12:24
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Related party transactions

There were no disclosable related party transactions during the year.

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

England & Wales - Charity number 1176854

Accounts

Charity registration number 1176854

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

N Mallett
P Conrathe
M Proud
D Gaisford
M Taylor
J C Eames

(Appointed 21 March 2022)

Charity number

1176854

Independent examiner

Clarkson Hyde LLP
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
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**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary objects of the CIO are for the public benefit, the relief and assistance of children and young people in Zimbabwe, in particular children resident at Montgomery Heights Christian Care Centre.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The charity received donations and gifts during the year totalling £126,047 and donated £134,267 to the Montgomery Heights Christian Care Centre in Zimbabwe. After support costs and expenses of £1,747 the charity had retained £69,987 in reserves for future charitable activities and donations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a foundation charitable incorporated organisation (CIO) and has no separate members from its Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

N Mallett

P Conrathe

M Proud

D Gaisford

M Taylor

J C Eames

(Appointed 21 March 2022)

None of the Trustees have any beneficial interest in the charity.

The Trustees' report was approved by the Board of Trustees.



N Mallett

Trustee

16 October 2023

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

I report to the Trustees on my examination of the financial statements of Montgomery Heights Zimbabwe Children's Foundation (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Seton FCCA

Clarkson Hyde LLP
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated: 16 October 2023

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	2	126,047	100,055
<u>Expenditure on:</u>			
Charitable activities	3	134,267	121,979
Net expenditure for the year/ Net movement in funds		(8,220)	(21,924)
Fund balances at 1 January 2022		78,207	100,131
Fund balances at 31 December 2022		<u>69,987</u>	<u>78,207</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET**

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Current assets					
Cash at bank and in hand		69,987		78,207	
		<u> </u>		<u> </u>	
Net current assets			69,987		78,207
			<u> </u>		<u> </u>
Income funds					
Unrestricted funds			69,987		78,207
			<u> </u>		<u> </u>
			69,987		78,207
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 16 October 2023

N Mallett
Trustee

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

Charity information

Montgomery Heights Zimbabwe Children's Foundation is a charitable incorporated organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Cost of generating funds are those costs incurred in attracting voluntary income.

Resources expended on charitable activities include donations paid to the chosen charitable institutions and the costs of stock.

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	126,047	100,055

3 Charitable activities

	Charitable activities	Charitable activities
	2022	2021
	£	£
Donations to Montgomery Heights Christian Care Centre	132,520	120,250
Share of support costs (see note 4)	1,747	1,729
	<u>134,267</u>	<u>121,979</u>

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Support costs	Support costs	Governance costs	2022	2021
	£	£	£	£
Website costs	1,531	-	1,531	1,531
JustGiving fees	216	-	216	198
	<u>1,747</u>	<u>-</u>	<u>1,747</u>	<u>1,729</u>
Analysed between Charitable activities	<u>1,775</u>	<u>-</u>	<u>1,775</u>	<u>1,729</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Related party transactions

There were no disclosable related party transactions during the year.

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

England & Wales - Charity number 1176854

Accounts

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Draft Financial Statements at 26 October 2022 at 11:26:19
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

N Mallett
P Conrathe
M Proud
D Gaisford
M Taylor
J C Eames

(Appointed 21 March 2022)

Charity number

1176854

Independent examiner

Clarkson Hyde LLP
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Draft Financial Statements at 26 October 2022 at 11:26:19
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
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Draft Financial Statements at 26 October 2022 at 11:26:19
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary objects of the CIO are for the public benefit, the relief and assistance of children and young people in Zimbabwe, in particular children resident at Montgomery Heights Christian Care Centre.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The charity received donations and gifts during its second period totalling £101,055 and donated £124,072 to the Montgomery Heights Christian Care Centre in Zimbabwe. After support costs and expenses of £1,729 the charity had retained £74,385 in reserves for future charitable activities and donations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a foundation charitable incorporated organisation (CIO) and has no separate members from its Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

N Mallett

P Conrathe

M Proud

D Gaisford

M Taylor

J C Eames

(Appointed 21 March 2022)

None of the Trustees have any beneficial interest in the charity.

The Trustees' report was approved by the Board of Trustees.

.....

N Mallett

Trustee

Date:

Draft Financial Statements at 26 October 2022 at 11:26:19
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

I report to the Trustees on my examination of the financial statements of Montgomery Heights Zimbabwe Children's Foundation (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Seton FCCA

Clarkson Hyde LLP
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated:

Draft Financial Statements at 26 October 2022 at 11:26:19
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	2	100,055	101,359
<u>Expenditure on:</u>			
Charitable activities	3	121,979	45,844
Net (expenditure)/income for the year/ Net movement in funds		(21,924)	55,515
Fund balances at 1 January 2021		100,131	44,616
Fund balances at 31 December 2021		78,207	100,131

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Draft Financial Statements at 26 October 2022 at 11:26:19
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		78,207		100,131	
Net current assets		<u>78,207</u>		<u>100,131</u>	
Income funds					
Unrestricted funds		78,207		100,131	
		<u>78,207</u>		<u>100,131</u>	

The financial statements were approved by the Trustees on

.....
 N Mallett
Trustee

1 Accounting policies

Charity information

Montgomery Heights Zimbabwe Children's Foundation is a charitable incorporated organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Cost of generating funds are those costs incurred in attracting voluntary income.

Resources expended on charitable activities include donations paid to the chosen charitable institutions and the costs of stock.

Draft Financial Statements at 26 October 2022 at 11:26:19
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	100,055	101,359
	<u> </u>	<u> </u>

3 Charitable activities

	Charitable activities	Charitable activities
	2021	2020
	£	£
Donations to Montgomery Heights Christian Care Centre	120,250	44,097
Share of support costs (see note 4)	1,729	1,747
	<u> </u>	<u> </u>
	<u>121,979</u>	<u>45,844</u>

Draft Financial Statements at 26 October 2022 at 11:26:19
MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Website costs	1,531	-	1,531	3,043
JustGiving fees	198	-	198	216
	<u>1,729</u>	<u>-</u>	<u>1,729</u>	<u>3,259</u>
Analysed between Charitable activities	<u>1,775</u>	<u>-</u>	<u>1,775</u>	<u>1,747</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

7 Related party transactions

There were no disclosable related party transactions during the year.

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

England & Wales - Charity number 1176854

Accounts

Charity Registration No. 1176854

MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

N Mallett
P Conrathe
M Proud
D Gaisford
M Taylor

(Appointed 28 March 2020)

Charity number

1176854

Independent examiner

Clarkson Hyde LLP
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
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**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The primary objects of the CIO are for the public benefit, the relief and assistance of children and young people in Zimbabwe, in particular children resident at Montgomery Heights Christian Care Centre.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The charity received donations and gifts during its second period totalling £101,359 and donated £44,097 to the Montgomery Heights Christian Care Centre in Zimbabwe. After support costs and expenses of £1,747, the charity had retained £100,131 in reserves for future charitable activities and donations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a foundation charitable incorporated organisation (CIO) and has no separate members from its Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

N Mallett

P Conrathe

M Proud

D Gaisford

M Taylor

(Appointed 28 March 2020)

None of the Trustees have any beneficial interest in the charity.

The Trustees' report was approved by the Board of Trustees.



N Mallett

Trustee

Dated: 23 October 2021

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION

I report to the Trustees on my examination of the financial statements of Montgomery Heights Zimbabwe Children's Foundation (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Seton FCCA

Clarkson Hyde LLP
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated: 23 October 2021

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	2	101,359	104,273
<u>Expenditure on:</u>			
Charitable activities	3	45,844	76,694
Net income for the year/ Net movement in funds		55,515	27,579
Fund balances at 1 January 2020		44,616	17,037
Fund balances at 31 December 2020		<u>100,131</u>	<u>44,616</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET**

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	7	-		1,977	
Cash at bank and in hand		100,131		44,151	
		<u>100,131</u>		<u>46,128</u>	
Creditors: amounts falling due within one year	8	-		(1,512)	
Net current assets			<u>100,131</u>		<u>44,616</u>
Income funds					
Unrestricted funds			<u>100,131</u>		<u>44,616</u>
			<u>100,131</u>		<u>44,616</u>

The financial statements were approved by the Trustees on 23 October 2021



N Mallett
Trustee

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

Charity information

Montgomery Heights Zimbabwe Children's Foundation is a charitable incorporated organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Cost of generating funds are those costs incurred in attracting voluntary income.

Resources expended on charitable activities include donations paid to the chosen charitable institutions and the costs of stock.

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	101,359	104,273
	<u> </u>	<u> </u>

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

3 Charitable activities

	Charitable activities 2020	Charitable activities 2019
	£	£
Donations to Montgomery Heights Christian Care Centre	44,097	74,919
Share of support costs (see note 4)	1,747	1,775
	<u>45,844</u>	<u>76,694</u>

4 Support costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Website costs	3,043	-	3,043	1,531
Postage	-	-	-	28
JustGiving fees	216	-	216	216
	<u>3,259</u>	<u>-</u>	<u>3,259</u>	<u>1,775</u>
Analysed between Charitable activities	<u>1,775</u>	<u>-</u>	<u>1,775</u>	<u>1,775</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Total	<u>-</u>	<u>-</u>

7 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Other debtors	<u>-</u>	<u>1,977</u>

**MONTGOMERY HEIGHTS ZIMBABWE CHILDREN'S FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	-	1,512
	<u> </u>	<u> </u>

9 Related party transactions

There were no disclosable related party transactions during the year.