

Charity registration number: 1176851

Bishops Hull Hub CIO

(A charity limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2024

Bishops Hull Hub CIO

Charity number: 1176851

Annual reports and financial statements for the year ended the 31 October 2024

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Bishops Hull Hub CIO

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Trustees Report for the Year Ended 31 October 2024

Trustees Report

For Bishops Hull Hub CIO

Formerly Bishops Hull Hub Ltd

Charity Registration Number: 1176851

Principal Office: Bishops Hull Hub, Bishops Hull Hill, Taunton, Somerset TA1 5EB

List of Trustees during the year:

Jonathan David Lee (Chair)

David Roberts Gurr (appointed 1 March 2024)

Kathleen Frith (appointed 1 June 2024)

Richard Holland

Leanne Lee

Kathryn Cooper (appointed 1 March 2024)

Claire Plumbly (resigned 1 March 2024)

Matthew Chappell (resigned 1 March 2024))

Governance

The charity's object is to further or benefit the residents of Bishops Hull, Taunton and the Neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for the residents..

Objectives and activities

The principal purpose of the charity is to provide and manage a facility, in the form of a village hall, to further the education and leisure opportunities for our community,

The Hub is available for hire from all of the community for use by all from all backgrounds and demographics. Bishops Hull Hub are proud of the diversity and range of people who are able to use and benefit from the facility.

The Charity also provides a free facility to local groups such as a baby group, the local School PTA and a Youth Club to further support the local community.

The volunteers of the charity operate a monthly community cafe and events such as Christmas Santa event, Easter trail and quiz nights to provide entertainment and social engagement for the residents.

There is also a Garden Team of volunteers who maintain the flower borders around the Hub and have created a memorial garden in the village for the enjoyment of the villagers.

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Trustees Report for the Year Ended 31 October 2024 - continued

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Future Plans

The year has seen a steady increase in the number of regular groups using the facility, including a weekly Church Meeting. The trustees have invested further in the facility with maintenance such as a complete redecoration of the hall, the replacing of the entrance gates and the surfacing of the entrance road to improve accessibility.

Detailed plans have been drawn up and approved for the creation of a Sensory Garden in the grounds of the Hub, to benefit the residents of the village and the Trustees will be seeking grants to enable the work to be carried out.

Grants are also being sought to enable the installation of solar batteries.

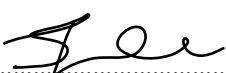
Additional work planned is the installation of further security to avoid unwelcome encampments and also the making of further accessibility improvements.

Financial Review

The trustees aim to maintain free cash reserves in unrestricted funds at a level which equates to approximately twelve months of the minimum required expenditure, to maintain the facility without generating funds from its normal charitable activities over the twelve-month period.

At the year end the charity had £34,529 of free, and £605 of restricted, cash reserves (2023: £15,394 All free). This amount is more than the 12 months running costs best practise reserve policy set out by the charity. The additional surplus is being accrued to help fund future plans and any large unforeseen maintenance costs.

The annual report was approved by the trustees of the charity on...4th June 2025... and signed on its behalf by:

 Trustee

Bishops Hull Hub CIO

Charity number: 1176851

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Independent Examiner's Report to the trustees of Bishops Hull Hub CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2024 which are set out on pages 6 onwards.

Respective responsibilities of trustees and examiner

As the charity's trustees of Bishops Hull Hub CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

Having satisfied myself that the accounts of Bishops Hull Hub CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bishops Hull Hub CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....



26/08/2025

Cooper Associates Accountants

40 St James Buildings, St James Street, Taunton, TA1 1JR

Bishops Hull Hub CIO

Charity number: 1176851

Annual reports and financial statements for the year ended the 31 October 2024

Receipts and payments for the year ended 31 October 2024

	2024			2023		
	Un - restricted	Restricted	Total	Un - restricted	Restricted	Total
	£	£	£	£	£	£
Receipts – Note 2						
Fundraising events	11,698	-	11,698	9,275	-	9,275
Hire of Hall	27,184	-	27,184	22,619	-	22,619
Donations, legacies and grants	1,958	1,041	2,999	497	400	897
	-	-	-	-	-	-
Total Receipts	40,840	1,041	41,881	32,391	400	32,791
Payments – Note 3						
Cost of charitable activities	2,398	400	2,798	5,053	400	5,453
Advertising	-	-	-	22	-	22
Audit & Accountancy Fees	163	-	163	435	-	435
Bad Debt	-	-	-	64	-	64
Bank Fees	491	-	491	633	-	633
Cleaning	3,334	-	3,334	3,888	-	3,888
Consulting	-	-	-	408	-	408
Depreciation Expense	-	-	-	7,515	-	7,515
Flower show expenses	358	36	394	-	-	-
Garden expenses	89	-	89	-	-	-
General Expenses	1,867	-	1,867	145	-	145
Insurance	1,681	-	1,681	1,694	-	1,694
Interest Paid	721	-	721	1,298	-	1,298
IT Software & Consumables	182	-	182	302	-	302
Legal Expenses	-	-	-	-	-	-
Light, Power, Heating	1,853	-	1,853	2,955	-	2,955
Rates	1,217	-	1,217	1,147	-	1,147
Repairs & Maintenance	2,932	-	2,932	7,649	-	7,649
Subscriptions	1,239	-	1,239	595	-	595
Telephone & Internet	210	-	210	190	-	190
Loan capital repayments	-	-	-	-	-	-
Other expenditure	-	-	-	-	-	-
Total Payments	18,735	436	19,171	33,993	400	34,393
Surplus / (deficit) for year	22,105	605	22,710	(1,602)	-	(1,602)

All the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 onwards form an integral part of these financial statements

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Statement of assets and liabilities as at the 31 October 2024

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Current assets – Note 4				
Prepayments				927
Debtors				2,605
Bank	34,479	605	35,084	15,344
Cash	50	-	50	50
Total current assets	34,529	605	35,134	18,926
Fixed assets – Note 5				
Buildings	570,499		570,499	570,499
Fixtures & fittings	12,020		12,020	12,020
Total fixed assets	582,519	-	582,519	582,519
Total assets	617,048	605	617,653	601,445
Current liabilities due in 1 year – Note 6				
Accruals				1,591
Deferred income				1,215
Other creditors				2,400
Playing Field Trust Loan	750		750	750
BHPC Loan	531		531	531
Total current liabilities due in 1 year	1,281	-	1,281	6,487
Long term liabilities – Note 6				
Playing Field Trust Loan due after 1 year	4,500		4,500	5,250
BHPC Loan due after 1 year	47,346		47,346	47,892
Total liabilities due in more than 1 year	51,846	-	51,846	53,142
Total liabilities	53,127	-	53,127	59,629
Net funds brought forward	541,816	-	541,816	543,418
Surplus / (deficit) for period	22,105	605	22,710	(1,602)
Net funds	563,921	605	564,526	541,816

The annual report was approved by the trustees of the charity on.....^{4th June 2025}..... and signed on its behalf by:

..... Trustee

Bishops Hull Hub CIO

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Annual reports and financial statements for the year ended the 31 October 2024

Notes to the financial statements for the year ended 31 October 2024

1 Accounting policies

Basis of preparation

During the year, the charity changed its basis of accounting from the accrual basis (in accordance with the Charities SORP FRS 102) to the receipts and payments basis, as permitted under the Charities Act 2011. The trustees made this change as the charity's gross income for the year ended 31 October 2024 was below the £250,000 threshold and they considered that the receipts and payments basis is more appropriate and proportionate for the charity's size and complexity. The trustees have not restated the prior year accounts which were prepared on an accrual's basis and as such, the prior year information is not entirely comparable

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income & expenditure recognition

All income & expenditure is recognised on the date the charity receives or pays it.

Taxation

The charity is a registered charity and is therefore exempt from taxation.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Depreciation

During the 2024 accounting year the charity changed the basis of its accounts from accruals basis to receipts and payments basis. All assets up to the 31 Oct 2023 are held at historic cost less depreciation and shown in the Statement of Assets and Liabilities. All future asset purchases will be shown in the Statement of Assets and Liabilities at cost.

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Notes to the financial statements for the year ended 31 October 2024

2 Receipts

Fundraising events income

	2024	2023
	£	£
Café income	3,413	3,307
Village lottery	2,746	2,448
Event income	-	3,520
Flower show	5,539	-
Total fundraising events income	11,698	9,275

All events income was fully unrestricted in 2023 & 2024 accounting years.

Donations, grants and legacy receipts

	2024			2023		
	Un-restricted	Restricted	Total	Un-restricted	Restricted	Total
	£	£	£	£	£	£
Other revenue	-	641	641	227	-	227
Grant income	-	400	400	-	400	400
HMRC Gift Aid	1,958	-	1,958	-	-	-
Regular donations	-	-	-	270	-	270
Total cash funds	1,958	1,041	2,999	497	400	897

3 Payments

Cost of charitable activities

	2024			2023		
	Un-restricted	Restricted	Total	Un-restricted	Restricted	Total
	£	£	£	£	£	£
Cost of goods sold	-	-	-	714	-	714
Direct expenses	1,712	400	2,112	3,620	400	4,020
Village lottery prizes	662	-	662	719	-	719
Youth club expenses	24	-	24	-	-	-
Total cash funds	2,398	400	2,798	5,053	400	5,453

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Notes to the financial statements for the year ended 31 October 2024

4 Bank and cash balances

Cash and cash equivalents includes cash in hand and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

5 Fixed assets

Assets held at transition from Accruals Accounting to Receipts and Payments Accounting are held at historic cost less accumulated depreciation in the Statement of Assets and Liabilities. All further assets are recorded as expenses in the Receipts and Payments account in the period in which they are paid for. They are then included in the Statement of assets and liabilities at each year end.

6 Liabilities

A loan of £49,975 from HM Treasury was received in 2020 and is repayable over 49 years at a fixed interest rate of 2.67% for the duration of the loan. At the 31 Oct 2024 there was 45 years and £47,878 remaining (2023: £48,423). £531 of this is due within 1 year.

A second loan of £7,500 was received from Bishops Hull Playing Field Trust in 2021. It is repayable over 10 years and is interest free. At the 31 Oct 2024 there was 7 years and £5,250 remaining (2023: £4,250). £750 of this is due within 1 year.

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£1,438 (2023: £1,292) of expenses were reimbursed to 5 (2023: 4) trustees during the year in respect of fundraising expenses and professional fees. No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. Donations made by the trustees without any conditions attached totalled £1,155 for the year (2023: £140).