



The Bridge a Charitable Incorporated Organisation

## Report of the trustees for the year ending 31 December 2022

### Objectives

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The CIO has been established to promote the following charitable purposes for the public benefit:

- To advance in life and relieve needs of young people through:
  - a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
  - b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
  - c) the relief of financial hardship by the provision of grants to those young people in need;
  - d) the preservation and protection of good physical and mental health.

### Activities

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Our activities include:

- Giving Christmas gift vouchers to young adults who are undergoing cancer treatment over the Christmas period;
- Organising leisure activities (eg, playground visits, swimming pool visits, café visits etc) for children and young adults from underprivileged backgrounds;
- Organising educational activities (eg, interactive exhibitions visits, helping with the homework etc) for children and young adults from underprivileged backgrounds;
- Organising activities for children and young adults from underprivileged backgrounds which focus on human values and in which volunteers from different countries, religions, races together with the children and young adults will participate (eg, interactive plays, where children will be required to make basic ethical choices, reading world literature which reveals the best in a human being etc);
- Providing financial assistance to young adults from underprivileged backgrounds by giving grants, paying for education/student accommodation etc;



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## Achievements and Performance

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During this reporting period The Charity supported young adults with cancer in London and Oxford. It gave £1,350 worth of Christmas gift vouchers to young adults who were undergoing cancer treatment over the Christmas period in Paul's House (Home from Home, London) and CLIC Court (Home from Home, Oxford). There is a charitable need for this activity. The majority of the presents donated during Christmas are for children. By receiving gift vouchers young adults had the opportunity to either go to High Street to do the shopping or spend the vouchers online if they were too weak to go out. By carrying out this activity The Bridge provided emotional support to young adults with cancer and their families that had to stay during a festive season away from home.

Due to the geopolitical uncertainty The Bridge has decided to put on hold the project of social integration of young adults from underprivileged backgrounds in Belarus.

On the 20<sup>th</sup> of November 2022 The Bridge has become the sole shareholder of The Bridge Entertainment (company number 14498029), a private company limited by shares, the main activity of which is publishing. The Bridge Entertainment will donate all the profits to The Bridge to support its charitable activities.

## Financial Review

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### Income

Income of The Charity amounted to £1.8K in 2022. The funds mainly came from "Christmas Lights" campaign.

### Expenditure

Expenditure of The Charity for the year comprises £1,7K. The funds have been spent to acquire Christmas vouchers to support young adults undergoing cancer treatment over the festive period.

### Operating surplus

Operating surplus for the year amounted to £0,1K.





## The Bridge a Charitable Incorporated Organisation

### Risk management

The Board of the Trustees is working on implementing a risk management strategy in relation to the Charity which comprises:

- The development of a risk register
- The establishment of systems and procedures to manage the risks

### Key Risks

The Charity has a number of risks, the main ones are:

- decline in funding
- changing economic and political environment
- IT risk (loss of data, lack of technical support)

## Structure, Governance and Management

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The Bridge is a Charitable Incorporated Organisation (“CIO”, Foundation Structure) governed by its Constitution dated 25/01/2018. The Bridge’s voting members are its Trustees only.

The Bridge registered with the Charity Commission on 25/01/2018. Its registration number is 1176835.

As set out in the Constitution apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Bridge owns 100% of the issued share capital of The Bridge Entertainment Limited.

## Reference and Administrative Details

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<b>Name of the Charity:</b>	The Bridge (Registered Charity Number 1176835)
<b>Public Address:</b>	Unit 34836, Po Box 6945, London, W1A 6US
<b>Registered Address:</b>	Lytchett House, 13 Freeland Park, Wareham Road, Poole, Dorset, BH16 6FA
<b>Telephone Number:</b>	+44 (0) 7925652677
<b>E-mail:</b>	info@bridge-charity.org.uk
<b>Charity’s Trustees:</b>	Ekaterina Medvedeva, Katsiaryna Kot, Volha Ramanchuk



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## Statement of financial activities

### For the year ended 31 December 2022

				2022	2021
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Income from:</b>					
Donations		268.79	1,396.47	1,665.26	817.79
Gift Aid		157.90	-	157.90	57.50
<b>Total</b>	<b>2</b>	<b>426.69</b>	<b>1,396.47</b>	<b>1,823.16</b>	<b>875.29</b>
<b>Expenditure on:</b>					
Raising funds		53.88	-	53.88	18.74
Charitable Activities		260.09	1,350.00	1,610.09	736.27
<b>Total</b>	<b>3</b>	<b>313.97</b>	<b>1,350.00</b>	<b>1,663.97</b>	<b>755.01</b>
<b>Net Income</b>		<b>112.73</b>	<b>46.47</b>	<b>159.20</b>	<b>120.29</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,785.05	-	1,785.05	1,664.76
<b>Total funds carried forward</b>	<b>5</b>	<b>1,897.77</b>	<b>46.47</b>	<b>1,944.24</b>	<b>1,785.05</b>

The accompanying notes from pages 6 to 11 are an integral part of this Statement of Financial Activities.



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## Balance Sheet

31 December 2022

		2022	2021
	Notes	Total £	Total £
<b>Current Assets</b>			
<i>Debtors</i>	6	929.46	54.63
<i>Cash and Bank</i>		1,764.78	1,730.42
		<b>2,694.24</b>	<b>1785.045</b>
<b>Creditors</b>			
<i>Amounts due within one year</i>	7	(750.00)	-
<b>Net current assets</b>		<b>1,944.24</b>	<b>1,785.05</b>
<b>Net Assets</b>		<b>1,944.24</b>	<b>1,785.05</b>
<i>Restricted Funds</i>		46.47	
<i>Unrestricted Funds</i>	5	1,897.77	1,785.05
<b>Total Funds</b>		<b>1,944.24</b>	<b>1,785.05</b>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/09/2023 and signed on its behalf by:

  
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**Ms Katsiaryna Kot**  
Trustee

The accompanying notes from pages 6 to 11 are an integral part of this balance sheet.





The Bridge a Charitable Incorporated Organisation

## 1. Accounting Policies

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### **Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention. The Bridge meets the definition of a public benefit entity under FRS 102.

The principal accounting policies are summarised below.

### **Going Concern**

On the basis of their assessment of the charity's financial position the Trustees have a reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

### **Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.



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## **Expenditure**

All expenditure is accounted for on an accruals basis:

- Raising funds - the cost of specific campaigns and events for the raising of donations
- Charitable activities - expenditure which is directly attributable to pursuing the Charity's charitable objects
- Support costs are allocated to activity cost categories on a basis consistent with the use of resources e.g. % of direct activity costs of total direct costs
- Other costs-expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

## **Debtors**

Trade and other debtors are recognized at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## **Funds**

### *Restricted Funds*

Donations received for specific purposes are treated as Restricted Funds. Related costs are charged against these funds.

### *Unrestricted Funds*

These comprise accumulated surpluses and deficits on the Statement of Financial Activities, excluding restricted funds. They are available at the discretion of the Trustees in furtherance of the general charitable objectives of the Charity.

## **Donated Goods, Facilities and Services**

Income is recognised by the Charity for goods, facilities and services donated to it once the Charity has entitlement to the economic benefits that flow from the donation, it is probable that the economic benefits associated with the donation will flow to the Charity, the fair value or value to the Charity of the donation can be measured reliably.



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## Taxation

The Bridge has been recognized as a charity by HMRC. Accordingly, The Bridge is potentially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charge arose in the period.

## Financial Instruments

The Charity only has financial assets of a kind that qualify as basic financial instruments.

Measurement of basic financial instruments is as follows:

- Cash is measured at cash held
- Debtors is measured at settlement amount after trade discounts or amounts advanced by the charity
- Creditors is measured at settlement amount or amount advanced to the charity

## 2. Income

Income in respect of Total Funds

	<b>2022</b>			<b>2021</b>
	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>	<b>Total Funds £</b>
<b>Donations</b>				
Individual donors	-	-	-	180.00
Just Giving	-	1,396.47	1,396.47	375.00
Donated Facilities	268.79	-	268.79	262.79
<b>Gift Aid</b>	157.90	-	157.90	57.50
<b>Total Incoming Resources</b>	<b>426.69</b>	<b>1,396.47</b>	<b>1,823.16</b>	<b>875.29</b>





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### 3. Expenditure Analysis

			2022	2021
	Direct Costs £	Support costs £	Total £	Total £
<b>Costs of raising funds</b>				
Cost of generating donations	45.18	8.70	53.88	18.74
<b>Charitable activities</b>				
Christmas Vouchers	1,350.00	260.09	1,610.09	736.27
<b>Total</b>	<b>1,395.18</b>	<b>268.79</b>	<b>1,663.97</b>	<b>755.01</b>

Support costs of £268,79 have been allocated to activity cost based on the % of the Direct Activity Costs of the Total Direct Costs. This includes the cost of domain registration and UK Post Box registration fee.

### 4. Employees

None of the trustees received remuneration for their trustee's services during the year.

For details of Related Party Transactions, please refer to Note 6-Related Party Transactions.

The key management personnel of the Charity comprises of the three Trustees.



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## 5. Funds.

Fund name	Balance at 01 January 2022 £	Income £	Expenditure £	Transfers £	Gains and Losses £	Balance at 31 December 2022 £
Restricted	-	1,396.47	1,350.00	-	-	46.47
Unrestricted	1,785.05	426.69	313.97	-	-	1,897.77
<b>Total Funds</b>	<b>1,785.05</b>	<b>1,823.16</b>	<b>1,663.97</b>	<b>-</b>	<b>-</b>	<b>1,944.24</b>

**Christmas Lights.** Restricted funds represent donations towards buying Christmas gift vouchers to young adults who are undergoing cancer treatment over the Christmas period.

## 6. Debtors.

	2022 £	2021 £
Donations	851.1	
Gift Aid	78.36	54.625
<b>All amounts are due within one year</b>	<b>929.46</b>	<b>54.63</b>

## 7. Creditors.

	2022 £	2021 £
<i>Amount falling due within one year</i>		
Trade Creditors	750.00	-
	<b>750.00</b>	<b>0.00</b>



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## 8. Related Party Transactions.

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There were no related party transactions during this year

## 9. Donated Goods, Facilities and Services.

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Domain Registration of £10,79, UK Post Box registration fee of £258 for the Charity has been paid by the Trustees.



