

**FAITH IN CHRIST CHRISTIAN MINISTRY**  
**INTERNATIONAL**

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CHARITY NUMBER: 1176833

**FAITH IN CHRIST CHRISTIAN MINISTRY**  
**INTERNATIONAL**

REPORT AND FINANCIAL STATEMENTS FOR  
(UNAUDITED)

YEAR ENDED 31<sup>ST</sup> JANUARY 2022

*J & T LEXINGTON SERVICES LIMITED  
8 HOLME CLOSE, REDHILL GRANGE  
WELLINGBOROUGH  
NN9 5YF*

**FAITH IN CHRIST CHRISTIAN MINISTRY**  
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# **FAITH IN CHRIST CHRISTIAN MINISTRY** **INTERNATIONAL**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered office**

5 MATTERDALE TERRACE  
STALYBRIDGE  
SK15 1EN

### **Trustees**

Rev. Emmanuel Nosakhare IGbinosa  
Doris Esohe Igbinosa Egharevba  
Faith Idumwonyi  
Tessy Edemakhionta Stephen

### **Accountants**

J & T Lexington Services Limited  
8 Holme Close  
Redhill Grange  
Wellingborough  
NN9 5YF

# **FAITH IN CHRIST CHRISTIAN MINISTRY** **INTERNATIONAL**

## **Trustees' Report**

The Trustees have pleasure in submitting their report, and accounts for the year ended 31<sup>st</sup> January 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 9, and comply with the statement of recommended practice.

## **Constitution, objective of the charity, principal activity.**

The charity is governed under CIO - FOUNDATION registered 25<sup>th</sup> January 2018 with charity registration number 1176833.

The objectives of the charity:

- TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT TO RELIEVE THE NEEDS OF THE COMMUNITY IN STALYBRIDGE BY:
- THE RELIEF OF FINANCIAL HARDSHIP, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A FOODBANK
- THE ADVANCEMENT OF EDUCATION AND TRAINING OF THOSE IN THE COMMUNITY WHO ARE IN NEED THEREOF SO AS TO ADVANCE THEM IN LIFE AND ASSIST THEM TO ADAPT WITHIN THE WIDER COMMUNITY
- THE PRESERVATION AND PROTECTION OF GOOD PHYSICAL AND MENTAL HEALTH

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

## **Review of the financial position**

The charity made a deficit for the year amounting to £472. (2021: deficit: £2,852)

## **Approval**

The report was approved by the board of trustees on ..... 2022 and signed on their behalf by:

**Rev. Emmanuel Nosakhare IGbinosa .....**

**Trustee**

# **FAITH IN CHRIST CHRISTIAN MINISTRY** **INTERNATIONAL**

Independent Examiner's Report  
To the Trustees

## **FAITH IN CHRIST CHRISTIAN MINISTRY INTERNATIONAL**

I report on the accounts of the church for the year ended 31<sup>st</sup> January 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of the accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met reasonable requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act)
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia CPA, DMS, MBA  
J & T Lexington Services Ltd  
8 Holme Close, Redhill Grange  
Wellingborough

# **FAITH IN CHRIST CHRISTIAN MINISTRY** **INTERNATIONAL**

NN9 5YF

## **Statement of financial activities for the year ended 31<sup>st</sup> January 2022** **Incorporating the Income and Expenditure Account**

	<b>Note</b>	<b>2022</b> £	<b>2021</b> £
<b>Incoming Resources</b>			
Incoming resources from generated funds			
Tithes & offerings	<b>2</b>	6,086	4,496
Gift aid - accrued		1,500	1,100
<b>Total Incoming Resources</b>		<b>7,586</b>	<b>5,596</b>
<b>Resources expended</b>			
<b><u>Charitable activities</u></b>			
Rent		2,150	1,005
Conferences & Refreshments		1,590	1,199
Feeding programme		224	2231
Travel & accommodation		739	1,634
Gifts & Donations		310	1,012
Subscriptions		80	-
Printing & Stationery		1,759	312
Bank charges		142	43
Professional fees		109	139
Repairs		30	
Telephone & postage		523	167
Insurance		27	426
Depreciation		175	80
<b>Total resources expended</b>		<b>7,858</b>	<b>8,248</b>
Accountancy fees		200	200
		8,058	8,448
Net incoming/ (outgoing) resources		<b>(472)</b>	<b>(2,852)</b>
<b>Balance carried forward at 31<sup>st</sup> January 2022</b>		<b>(472)</b>	<b>(2,852)</b>

# **FAITH IN CHRIST CHRISTIAN MINISTRY** **INTERNATIONAL**

## **Balance Sheet as at 31<sup>st</sup> January 2022**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Fixed Assets	<b>4</b>	1,287	590
<b>Current assets</b>			
Cash at bank and in hand		229	2,245
Debtors		1,500	1,100
		1,729	3,345
<b>Creditors-amounts falling due within one year</b>	<b>3</b>	(200)	(200)
<b>Net current assets/(liabilities)</b>		1,529	3,145
<b>Net assets</b>		<b>2,816</b>	<b>3,735</b>
Represented by:			
Bank Loan		2,553	3,000
<b>Funds of the charity</b>			
Reserves		735	3,587
Net incoming resources		(472)	(2,852)
<b>Total funds</b>		<b>2,816</b>	<b>3,735</b>

The financial statements were approved by the Trustees on .....2022 and signed on their behalf by:

**Rev. Emmanuel Nosakhare IGbinosa.....**

**Trustee**

# **FAITH IN CHRIST CHRISTIAN MINISTRY** **INTERNATIONAL**

## **Notes to the financial statements for the year ended 31<sup>st</sup> January 2022**

### **1. Accounting policies**

#### **a) Accounting basis**

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

#### **b) Incoming resources**

##### **i) Voluntary income**

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

#### **c) Resources expended**

All expenditure is accounted for on an accruals basis.

#### **d) Restricted and unrestricted funds**

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.



# **FAITH IN CHRIST CHRISTIAN MINISTRY** **INTERNATIONAL**

Notes to the financial statements for the year ended 31<sup>st</sup> January 2022

## **1. Accounting policies (continued)**

### **e) Designated funds**

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

### **g) Irrecoverable VAT**

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

### **h) Cash Flow**

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

## **2. Incoming resources from generated funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tithes and offerings	6,086	-	6,086
	6,086	-	6,086

# **FAITH IN CHRIST CHRISTIAN MINISTRY** **INTERNATIONAL**

## **3. Creditors**

	£
Accountancy fees	200
	<u>200</u>

## **4. Tangible fixed assets**

	<b>Church Instruments</b>	<b>Total</b>
	<u>£</u>	<u>£</u>
<b>Cost</b>		
At 1 <sup>st</sup> February 2021	761	761
Additions	872	872
At 31 <sup>st</sup> January 2022	<u>1,633</u>	<u>1,633</u>
<b>Depreciation</b>		
At 1 <sup>st</sup> February 2021	171	171
Charge	175	175
At 31 <sup>st</sup> January 2022	<u>346</u>	<u>346</u>
<b>Net book value 2022</b>	<u><u>1,287</u></u>	<u><u>1,287</u></u>
<b>Net book value 2021</b>	<u><u>590</u></u>	<u><u>590</u></u>