

FAITH IN CHRIST CHRISTIAN MINISTRY
INTERNATIONAL

CHARITY NUMBER: 1176833

FAITH IN CHRIST CHRISTIAN MINISTRY
INTERNATIONAL

REPORT AND FINANCIAL STATEMENTS FOR
(UNAUDITED)

YEAR ENDED 31ST JANUARY 2021

*J & T LEXINGTON SERVICES LIMITED
8 HOLME CLOSE, REDHILL GRANGE
WELLINGBOROUGH
NN9 5YF*

FAITH IN CHRIST CHRISTIAN MINISTRY
INTERNATIONAL

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FAITH IN CHRIST CHRISTIAN MINISTRY **INTERNATIONAL**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

5 MATTERDALE TERRACE
STALYBRIDGE
SK15 1EN

Trustees

Rev. Emmanuel Nosakhare IGbinosa
Doris Esohe Igbinosa Egharevba
Faith Idumwonyi
Tessy Edemakhionta Stephen

Accountants

J & T Lexington Services Limited
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

FAITH IN CHRIST CHRISTIAN MINISTRY **INTERNATIONAL**

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st January 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 9, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity.

The charity is governed under CIO - FOUNDATION registered 25th January 2018 with charity registration number 1176833.

The objectives of the charity:

- TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT TO RELIEVE THE NEEDS OF THE COMMUNITY IN STALYBRIDGE BY:
- THE RELIEF OF FINANCIAL HARDSHIP, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A FOODBANK
- THE ADVANCEMENT OF EDUCATION AND TRAINING OF THOSE IN THE COMMUNITY WHO ARE IN NEED THEREOF SO AS TO ADVANCE THEM IN LIFE AND ASSIST THEM TO ADAPT WITHIN THE WIDER COMMUNITY
- THE PRESERVATION AND PROTECTION OF GOOD PHYSICAL AND MENTAL HEALTH

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Review of the financial position

The charity made a deficit for the year amounting to £2,852. (2020: surplus: £2,744.)

Approval

The report was approved by the board of trustees on 2021 and signed on their behalf by:

Rev. Emmanuel Nosakhare IGbinosa

Trustee

FAITH IN CHRIST CHRISTIAN MINISTRY **INTERNATIONAL**

Independent Examiner's Report
To the Trustees

FAITH IN CHRIST CHRISTIAN MINISTRY INTERNATIONAL

I report on the accounts of the church for the year ended 31st January 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of the accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met reasonable requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia CPA, DMS, MBA
J & T Lexington Services Ltd
8 Holme Close, Redhill Grange
Wellingborough
NN9 5YF

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Statement of financial activities for the year ended 31st January 2021 **Incorporating the Income and Expenditure Account**

	Note	2021 £	2020 £
Incoming Resources			
Incoming resources from generated funds			
Tithes & offerings	2	4,496	7,704
Gift aid - received		-	1,785
Gift aid - accrued		1,100	1,891
Total Incoming Resources		5,596	11,380
 Resources expended			
<u>Charitable activities</u>			
Rent		1,005	1,467
Conferences & Refreshments		1,199	1,073
Feeding programme		2231	-
Travel & accommodation		1,634	1,024
Gifts & Donations		1,012	3,068
Subscriptions		-	311
Printing & Stationery		312	810
Bank charges		43	28
Professional fees		139	441
Telephone & postage		167	73
Insurance		426	-
Depreciation		80	91
Total resources expended		8,248	8,386
Accountancy fees		200	250
		8,448	6,726
Net incoming/ (outgoing) resources		(2,852)	2,744
Balance carried forward at 31st January 2021		(2,852)	2,744

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Balance Sheet as at 31st January 2021

		2021	2020
		£	£
Fixed Assets	4	590	670
Current assets			
Cash at bank and in hand	2,245		1,276
Debtors	1,100		1,891
	3,345		3,167
Creditors-amounts falling due within one year	3		
	(200)		(250)
Net current assets/(liabilities)		3,145	2,917
Net assets		3,735	3,587
 Represented by:			
Bank Loan		3,000	-
Funds of the charity			
Reserves		3,587	843
Net incoming resources		(2,852)	2,744
Total funds		3,735	3,587

The financial statements were approved by the Trustees on2021 and signed on their behalf by:

Rev. Emmanuel Nosakhare IGbinosa.....

Trustee

FAITH IN CHRIST CHRISTIAN MINISTRY **INTERNATIONAL**

Notes to the financial statements for the year ended 31st January 2021

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

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Notes to the financial statements for the year ended 31st January 2021

1. Accounting policies (continued)

e) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted	Restricted	Total
	£	£	funds 2021
Tithes and offerings	4,496	-	4,496
	4,496	-	4,496

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3. Creditors

	£
Accountancy fees	200
	<u>200</u>

4. Tangible fixed assets

	Church Instruments	Total
	£	£
Cost		
At 1 st February 2020	-	-
Additions	761	761
At 31 st January 2021	<u>761</u>	<u>761</u>
Depreciation		
At 1 st February 2020	91	91
Charge	80	80
At 31 st January 2021	<u>171</u>	<u>171</u>
Net book value 2021	<u><u>590</u></u>	<u><u>590</u></u>
Net book value 2020	<u><u>670</u></u>	<u><u>670</u></u>