

Fountain Gate Chapel (Croydon)

**FINANCIAL STATEMENT**

For the year ended

31 December 2021

**CHARITY NUMBER 1176825**

**TRUSTEES:** LORDINA OSEI ASANTE  
MIKE QUARTEY

**Charity Reg No:** 1176825

**Registered Address:** 16 WESTON CLOSE COULSDON SURREY CR5 1BX

**Bankers:** METRO BANK

**INDEPENDENT EXAMINER:** Matthew Onuh (FCCA)

Capstone Accountants Limited

New Addington, Croydon CR0 0LJ

# **FOUNTAIN GATE CHAPEL**

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# **TRUSTEES REPORT**

The Trustees present their reports for the period ended 31 December 2021. The accounts have been prepared in accordance with the Statement of Recommended practice and applicable law.

## **Objectives of the Charity and Principal Activities**

Fountain Gate Chapel Croydon is charitable. The objectives of FGC are:

1. To advance the Christian faith for the benefit of the public in accordance with the statements of belief as the trustees from time to time think fit.

2. To relieve the needs of the community in Croydon and the surrounding areas by:

A. The preservation and protection of good physical and mental health

B. The advancement of education and training of those in the community who are in need thereof so as to advance them in life and assist them to adapt within the wider community

C. The provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances

## **The principal activities of the church:**

Fountain gate chapel, Croydon is a church in the local area that is open to people from all walks of life and supports the religious needs of the people. The church offers donations to food banks, homeless and the deprived in the society. the church also supports single parents and extend a helping hand to people in dire need who visit. The church meets at Norbury manor primary school on Sundays.

## **Development, Activities and Achievements in the period**

Fountain Gate Chapel became a registered charity on the 24th of January 2018. The charity ministers to the needs of various social groups within and outside the church. The charity provides forum for empowerment, development for its members to be equipped educationally, socially and spiritually.

## **Statement of Trustees Responsibilities**

The Charities Act requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures, disclose and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Trustees**

The members of the trustees during the year were:

- Lordina Osei Asante
- Mike Quartey

### **Approval**

The report was approved by the board on 28/04/2021 and signed on its behalf by

Lordina Osei Asante

DATE: 28 April 2022

# Statement of financial activities for the year ended 31st December 2021

Income and expenditure account for the year ended 31st December 2021.

Incoming resources from 01/01/2021 - 31/12/2021

|  | <b>Unrestricted funds</b> |                  |
|--|---------------------------|------------------|
|  | <b>2021</b>               | <b>2020</b>      |
|  | <b>£</b>                  | <b>£</b>         |
| <b>Generated Funds</b>   |                           |                  |
| Voluntary income: Tithes and Offerings   | 18,949.49                 | 16,377.30        |
| Gift aid claim   | 3,376.09                  | 3,002.50         |
| <b>Total Income</b>  | <b>22,325.58</b>          | <b>19,379.80</b> |
| <b>Charitable activities:</b>  |                           |                  |
| Administrative expenses, Rent, Charitable donation /Hospitality Bank charges, stationeries | 16,474.38                 | 17,596.55        |
| <b>Total expenses</b>  | <b>16,474.38</b>          | <b>17,596.55</b> |
| Net Income   | 5,851.20                  | 1,783.25         |
| <b>Net Income carried forward as at 31/12/2021</b>   | <b>5,851.20</b>           |                  |
| <b>Reconciliation of fund:</b>   |                           |                  |
| Deficit brought forward  | (62.37)                   | (1,845.62)       |
| <b>Total Deficit carried forward as at 31/12/2020</b>                                      |                           | <b>(62.37)</b>   |
| <b>Total Income carried forward as at 31/12/2021</b>                                       | <b>5,788.83</b>           |                  |

## **Independent Examiner's Report to the Trustees of "Foundation Gate Chapel"**

I report on the accounts of the Charity ended 31 December 2021, which are set out on page 6.

### ***Respective responsibilities of trustees and examiner***

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 5(b) of the Charities Act); and
- To state whether particular matters have come to my attention

### ***Basis of independent examiner's report***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

### ***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the Charities Act;
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Onuh (FCCA)  
Capstone accountants Ltd New Addington, CR0 0LJ

Dated: 28 April 2022