

REHOBOTH INTERNATIONAL MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2023

CHARITY NUMBER: 1176817

REHOBOTH INTERNATIONAL MINISTRY
30 DEFIANT WAY
WALLINGTON
SURREY
SM6 9HD

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REHOBOTH INTERNATIONAL MINISTRY

TRUSTEES' REPORT YEAR ENDED 30TH SEPTEMBER 2023

The trustees are pleased to present their report for the year ended 30th September 2023 for the charity, Rehoboth International Ministry with charity number 1176817.

The Trustees of the charity are: Mr Andrew Osarumwense
Ms Enogie Rosemary Omoregie
Mr Osaretin Osarumwense

The principal address of the charity is : 30 Defiant Way
Wallingotn
SM6 9HD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 24th January 2018. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation moved into new premises that it uses for its worship services.

FINANCIAL REVIEW

The income of the charity is above £19,400. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and its equipment.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 5th July 2024 and signed on their behalf by:

REHOBOTH INTERNATIONAL MINISTRY

ACCOUNTS FOR THE YEAR ENDED 30th September 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2023	£/ 2022
Donations	19455	17415
Total Receipts	19455	17415
Direct Charitable Expenditure		
Hire of Hall	13200	20728
Charity Donation	0	0
Professional fees	0	200
Event costs	1200	0
Light & heat	823	881
Repairs	281	1000
Bookkeeping costs	200	0
Insurance	1069	310
Welfare	2100	550
Rates	3534	482
Subscription	280	40
	22687	24191
Other Expenditure		
Equipment	980	0
Instruments	0	0
Fixtures & Fittings	0	0
	980	0
Total Payments	23667	24191
Net Receipts/(Payments) for the year	-4212	-6776
Loan Repaid	0	-800
Cash Funds brought forward	8579	16155
Cash Funds at the end of the year	4367	8579

REHOBOTH INTERNATIONAL MINISTRY

2 Statements of Assets and Liabilities at 30th September 2023

Monetary Assets

Cash Funds

Unrestricted Funds

£/2023 £/2022

£

Cash at hand and in bank	4367	8579
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Total Cash Funds

4367	8579
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Other Monetary Assets

Rental Deposit

2000	2000
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Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments	210	262
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Equipments	1195	514
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Fixtures & Fittings	494	618
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1899	1394
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Liabilities

Loan from Pastor		100
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Bookkeeping	240	240
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240	340
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NET ASSETS

8026	18758
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These accounts were approved by the trustees and signed on their behalf by:

Rev Andrew Osarumwense

REHOBOTH INTERNATIONAL MINISTRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th September 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method.