

Cross Park Association

(Charity Number 1176816)

Annual Report and Accounts 2024

Introduction

The Cross Park Association was established as a Charitable Incorporated Organisation on 24th January 2018.

The building (and site) is owned by the Allhallows Parish Council and contains a recreation field, 'country park' and the Pavilion which was converted to form a community hall for the benefit of local residents. The Community Café (operated by Cross Park Association) ceased operations in December 2023 and an alternate provision by Roses Tea Rooms was agreed. This allowed an extension of the hours of operation (up to seven day operation at peak times) making more use of the Pavilion and wider site. This was agreed at a fixed monthly income to the CPA. Building maintenance by the Parish Council continued as a Cool Room and landscaping works were carried out. A concern has been the further increase in the electricity and gas costs.

The sports field was used for a series of events for local organisations, fund raising activities of the charity and Cross Park Football Club. Events were expanded through the year via third parties (who were responsible for the events).

There was additional pressure on existing trustees, so additional trustees were sought.

Trustees for the year were:

Lisa Newstead (appointed 30th October 2020)

Chris Fribbins (appointed 30th October 2020)

Nicola Foster (appointed 17th September 2023)

Kim Wood (appointed 30th September 2023)

Accounts are recorded on a Receipts and Payments basis. An accounting package was continued to help manage and record the increased transactions created by the operation of a part-time Community Café. A new style report has been created and filed with the Annual Return. A summary from the account package is below.

Annual Report prepared on a retrospective basis by Chris Fribbins, Clerk Allhallows Parish Council and Trustee from 2020.

Chris Fribbins 26th March 2025

Logo

Cross Park Association

Management Report

1st June 2025

Prepared by Chris Fribbins

Table of Contents

Profit & Loss	3
Balance Sheet	5

Profit & Loss

Report comparing FY 2023 and FY 2024

	FY 2024 (£)	FY 2023 (£)	Variance
Revenue			
Cafe Card Income	0.00	9,983.48	(100%)
Cafe Cash Income	0.00	12,116.13	(100%)
Hall Equipment Purchase	(720.00)	(2,759.01)	73.9%
Events	2,038.30	1,446.00	41%
Hall Hire	908.75	1,119.00	(18.8%)
Pitch Hire	250.00	250.00	0%
Hall Equipment	(18.57)	0.00	-
Community Cafe Payment	5,001.00	0.00	-
Total Revenue	7,459.48	22,155.60	(66.3%)
Cost of sales			
Cafe Stock	0.00	(10,431.37)	100%
Events Expenditure	(218.49)	(160.00)	(36.6%)
Total Cost of sales	(218.49)	(10,591.37)	97.9%
Cafe Costs			
Cafe Equipment	(392.95)	(405.02)	3%
Total Cafe Costs	(392.95)	(405.02)	3%
Gross Profit	6,848.04	11,159.21	(38.6%)
Administrative expenses			
Salaries			
Cleaning/Cafe Pay	0.00	(13,569.15)	100%
Total Salaries	0.00	(13,569.15)	100%
Rent and rates			
Rent and rates	(294.41)	(302.08)	2.5%
Heat and lighting	(5,061.48)	(1,475.98)	(242.9%)
Insurance	(157.00)	(157.00)	0%
Total Rent and rates	(5,512.89)	(1,935.06)	(184.9%)
General administration			
Cleaning	0.00	(590.93)	100%
General admin	(220.32)	0.00	-
Total General administration	(220.32)	(590.93)	62.7%
Professional fees			
Legal fees	(502.40)	(21.00)	(2292.4%)
Total Professional fees	(502.40)	(21.00)	(2292.4%)
Repairs and maintenance			
Repairs and maintenance	0.00	(142.25)	100%
Total Repairs and maintenance	0.00	(142.25)	100%
Travel			

Profit & Loss

	FY 2024 (£)	FY 2023 (£)	Variance
Travel	(7.40)	0.00	-
Total Travel	(7.40)	0.00	-
Total Administrative Expenses	(6,243.01)	(16,258.39)	61.6%
Finance costs			
Finance expense			
Bank charges	0.00	(4.99)	100%
ClearBooks Accounting Software	0.00	(136.08)	100%
Total Finance expense	0.00	(141.07)	100%
Operating Profit	605.03	(5,240.25)	111.5%
Other income			
Other income	285.81	4.99	5627.7%
Parish Council Grants	3,220.00	2,500.00	28.8%
Total Other income	3,505.81	2,504.99	40%
Finance income			
Interest income	30.88	12.47	147.6%
Total Finance income	30.88	12.47	147.6%
Profit Before Tax	4,141.72	(2,722.79)	252.1%
Net Profit	4,141.72	(2,722.79)	252.1%

Balance Sheet

Report comparing FY 2023 and FY 2024

	FY 2024 (£)	FY 2023 (£)	Variance
Non current assets			
Fixed assets			
Fixtures & fittings	1,897.56	1,897.56	0%
Total Fixed assets	1,897.56	1,897.56	0%
Current assets			
Cash			
Barclays Community Account	2,099.03	2,669.84	(21.4%)
Barclays Business Premium Account	5,328.18	577.30	822.9%
Revolut	125.05	163.40	(23.5%)
Total Cash	7,552.26	3,410.54	121.4%
Net Assets	9,449.82	5,308.10	78%
Equity			
Retained earnings	5,308.10	8,030.89	(33.9%)
Net profit	4,141.72	(2,722.79)	252.1%
Total Equity	9,449.82	5,308.10	78%
Shareholders Equity	9,449.82	5,308.10	78%