

Cross Park Association

(Charity Number 1176816)

Annual Report and Accounts 2023

Introduction

The Cross Park Association was established as a Charitable Incorporated Organisation on 24th January 2018.

The building (and site) is owned by the Allhallows Parish Council and contains a recreation field, 'country park' and the Pavilion which was converted to form a community hall for the benefit of local residents. The Café continued to operate in 2023 and was successful in making more use of the Pavilion and wider site, but there were concerns about the running costs and a discussions were held with a local Tea Rooms to take over and expand the facilities in 2024.

The sports field was used for a series of events for local organisations, fund raising activities of the charity and Cross Park Football Club.

There was additional pressure on existing trustees, so additional trustees were sought.

Trustees for the year were:

Lisa Newstead (appointed 30th October 2020)

Rachelle Freeguard (appointed 30th October 2020,
resigned 21 April 2023)

Chris Fribbins (appointed 30th October 2020)

Nicola Foster (appointed 17th September 2023)

Kim Wood (appointed 30th September 2023)

Accounts are recorded on a Receipts and Payments basis. A new accounting package was installed to help manage and record the increases transactions created by the operation of a part-time Community Café. A new style report has been created and filed with the Annual Return. A summary from the account package is below.

Balance Brought Forward	£ 8,030.89
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Income

Allhallows Parish Council Revenue Grants	£ 2,500.00
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Hall Hire	£ 1,119.00
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Café Income Banked	£22,099.61
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Events	£ 1,446.00
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Pitch Hire	£ 250.00
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Other Income	£ 4.99
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TOTAL INCOME	£27,491.60
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Expenditure

Rates	£ 302.08
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Heating & Lighting	£ 1,475.98
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Insurance	£ 157.00
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Labour	£13,569.15
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Events Expenditure	£ 160.00
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Café Equipment	£ 405.02
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Cost of Sales (Café stock)	£10,431.37
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Materials	£ 0.00
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Hall Expenditure	£ 2,759.01
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Advertising	£ 0.00
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Legal Fees	£ 21.00
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Entertaining Staff	£ 0.00
Cleaning	£ 590.93
Repairs & Maintenance	£ 142.25
Bank Charges	£ 4.99
Computer Software	£ 136.08

TOTAL EXPENDITURE	£30,154.86
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Profit	£ -2,735.26
Bank Interest	£ 12.47
TOTAL	£ -2,722.79

Balance	£ 5,308.10
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Annual Report prepared on a retrospective basis by Chris Fribbins, Clerk Allhallows Parish Council and Trustee from 2020.

Chris Fribbins 5th April 2024

Logo

Cross Park Association

Management Report

15th July 2024

Prepared by Chris Fribbins

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Profit & Loss

Report comparing FY 2022 and FY 2023

	FY 2023 (£)	FY 2022 (£)	Variance
Revenue			
Cafe Card Income	9,983.48	5,211.70	91.6%
Cafe Cash Income	12,116.13	5,577.74	117.2%
Hall Hire	1,119.00	830.01	34.8%
Hall Equipment Purchase	(2,759.01)	0.00	-
Events	1,446.00	0.00	-
Pitch Hire	250.00	0.00	-
Total Revenue	22,155.60	11,619.45	90.7%
Cost of sales			
Cafe Stock	(10,431.37)	(1,816.37)	(474.3%)
Labour	0.00	(9,562.40)	100%
Materials	0.00	(317.89)	100%
Events Expenditure	(160.00)	(2,391.12)	93.3%
Hall Hire Expenditure	0.00	(40.00)	100%
Total Cost of sales	(10,591.37)	(14,127.78)	25%
Cafe Costs			
Cafe Equipment	(405.02)	0.00	-
Total Cafe Costs	(405.02)	0.00	-
Gross Profit	11,159.21	(2,508.33)	544.9%
Administrative expenses			
Rent and rates			
Rent and rates	(302.08)	(409.60)	26.3%
Heat and lighting	(1,475.98)	(1,195.50)	(23.5%)
Insurance	(157.00)	(172.00)	8.7%
Total Rent and rates	(1,935.06)	(1,777.10)	(8.9%)
General administration			
Cleaning	(590.93)	(1,275.57)	53.7%
Total General administration	(590.93)	(1,275.57)	53.7%
Advertising			
Advertising	0.00	(196.99)	100%
Total Advertising	0.00	(196.99)	100%
Professional fees			
Legal fees	(21.00)	(261.84)	92%
Total Professional fees	(21.00)	(261.84)	92%
Entertainment			
Entertaining staff	0.00	(69.97)	100%
Total Entertainment	0.00	(69.97)	100%
Salaries			
Cleaning/Cafe Pay	(13,569.15)	0.00	-
Total Salaries	(13,569.15)	0.00	-

Profit & Loss

Repairs and maintenance			
Repairs and maintenance	(142.25)	0.00	-
Total Repairs and maintenance	(142.25)	0.00	-
Total Administrative Expenses	(16,258.39)	(3,581.47)	(354%)
Finance costs			
Finance expense			
Bank charges	(4.99)	0.00	-
ClearBooks Accounting Software	(136.08)	0.00	-
Total Finance expense	(141.07)	0.00	-
Operating Profit	(5,240.25)	(6,089.80)	14%
Other income			
Other income	4.99	2,422.07	(99.8%)
Parish Council Grants	2,500.00	4,000.00	(37.5%)
Total Other income	2,504.99	6,422.07	(61%)
Finance income			
Interest income	12.47	4.83	158.2%
Total Finance income	12.47	4.83	158.2%
Profit Before Tax	(2,722.79)	337.10	(907.7%)
Net Profit	(2,722.79)	337.10	(907.7%)

Balance Sheet

Report comparing FY 2022 and FY 2023

	FY 2023 (£)	FY 2022 (£)	Variance
Non current assets			
Fixed assets			
Fixtures & fittings	1,897.56	1,880.57	0.9%
Total Fixed assets	1,897.56	1,880.57	0.9%
Current assets			
Cash			
Barclays Community Account	2,669.84	1,145.49	133.1%
Barclays Business Premium Account	577.30	5,004.83	(88.5%)
Revolut	163.40	0.00	-
Total Cash	3,410.54	6,150.32	(44.5%)
Net Assets	5,308.10	8,030.89	(33.9%)
Equity			
Retained earnings	8,030.89	7,693.79	4.4%
Net profit	(2,722.79)	337.10	(907.7%)
Total Equity	5,308.10	8,030.89	(33.9%)
Shareholders Equity	5,308.10	8,030.89	(33.9%)