

Cross Park Association

(Charity Number 1176816)

Annual Report and Accounts 2022

Introduction

The Cross Park Association was established as a Charitable Incorporated Organisation on 24th January 2018.

The building (and site) is owned by the Allhallows Parish Council and contains a recreation field, 'country park' and the Pavilion which was converted to form a community hall for the benefit of local residents. Activities were extended during 2022 to extend the part-time Community Café, Platinum Jubilee and Summer Fete activities at Cross Park. Considerable investment was made in equipment and stock for the Café.

Trustees for the year were:

Lisa Newstead (appointed 30th October 2020)

Rachelle Freeguard (appointed 30th October 2020)

Elizabeth Wiggins (appointed 30th October 2020,
resigned 21/2/22)

David Wiggins (appointed 30th October 2020,
resigned 21/1/22)

Chris Rimmer (appointed 30th October 2020)

Chris Fribbins (appointed 30th October 2020)

Clare Rimmer (appointed 20th August 2022)

Accounts are recorded on a Receipts and Payments basis. A new accounting package was installed to help manage and record the increases transactions created by the operation of a part-time Community Café. A new style report has been created and filed with the Annual Return. A summary from the account package is below.

Balance Brought Forward	£ 7,693.79
Income	
Allhallows Parish Council Revenue Grants	£ 4,000.00
Hall Hire	£ 830.01
Café Income Banked	£ 10,789.44
Other Income	£ 2,422.07
TOTAL INCOME	£18,041.52
Expenditure	
Rates	£ 409.60
Heating & Lighting	£ 1,195.50
Insurance	£ 172.00
Labour	£ 9,562.40
Events Expenditure	£ 2,391.12
Cost of Sales (Café stock)	£ 1,816.37
Materials	£ 317.89
Hall Hire Expenditure	£ 40.00
Advertising	£ 196.99
Legal Fees	£ 261.84
Entertaining Staff	£ 69.97
Cleaning	£ 1,275.57
TOTAL EXPENDITURE	£17,709.25

Profit	£ 332.27
Bank Interest	£ 4.83
TOTAL	£ 337.10

Balance **£ 8,030.89**

Annual Report prepared on a retrospective basis by Chris Fribbins, Clerk Allhallows Parish Council and Trustee from 2020.

Chris Fribbins 5th March 2023

Logo

Cross Park Association

Management Report

5th March 2023

Prepared by Chris Fribbins

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Executive Summary

Financial year report for FY 2022

FY 2022 (£)

Cash

Cash Flow From Operations

Cash in	18,041.52
Cash out	(17,709.25)
Net cash surplus (deficit)	332.27

Cash Flow From Financing Activities

Cash in	4.83
Net cash surplus (deficit)	4.83

Cash Flow From Investing Activities

Net cash surplus (deficit)	(1,880.57)
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Cash Summary

Net cash movements	(1,543.47)
Closing cash balance	6,150.32

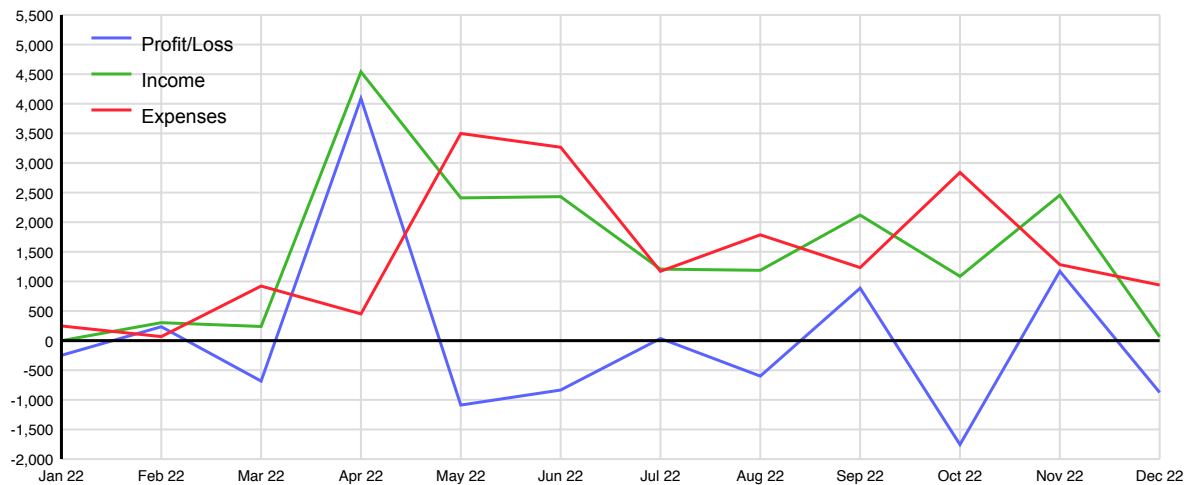
Profitability

Revenue	11,619.45
Cost of sales	(14,127.78)
Gross profit (loss)	(2,508.33)
Other income	6,422.07
Administrative expenses	(3,581.47)
Finance income	4.83
Profit (loss)	337.10

Balance Sheet

Assets	8,030.89
Net Assets	8,030.89

Profit & Loss



Financial year report for FY 2022

FY 2022 (£)

Revenue

Cafe Card Income	5,211.70
Cafe Cash Income	5,577.74
Hall Hire	830.01
Total Revenue	11,619.45

Cost of sales

Cost of sales	(1,816.37)
Labour	(9,562.40)
Materials	(317.89)
Events Expenditure	(2,391.12)
Hall Hire Expenditure	(40.00)
Total Cost of sales	(14,127.78)

Gross Profit	(2,508.33)
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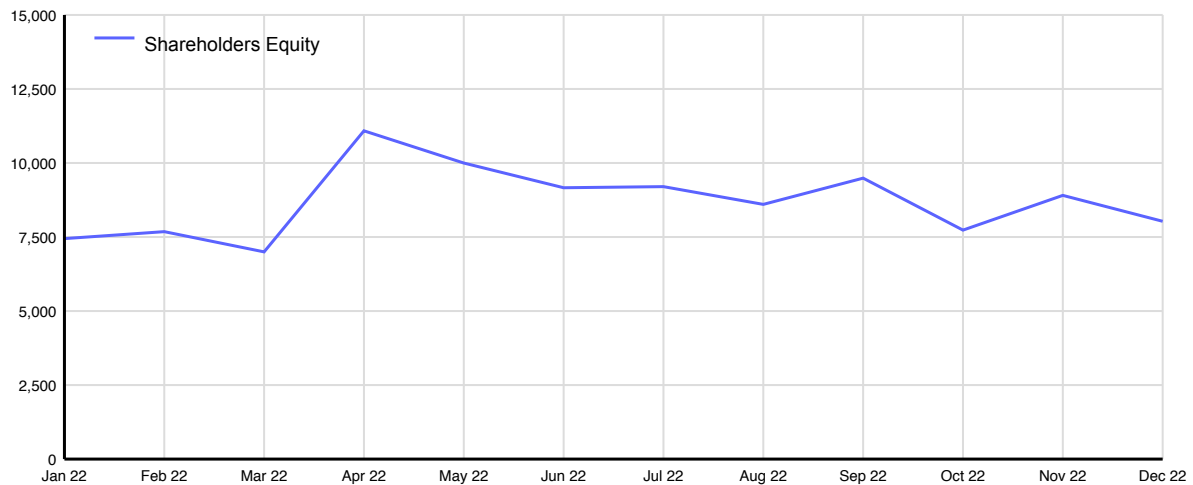
Administrative expenses

Rent and rates	
Rent and rates	(409.60)
Heat and lighting	(1,195.50)
Insurance	(172.00)
Total Rent and rates	(1,777.10)
General administration	
Cleaning	(1,275.57)
Total General administration	(1,275.57)
Advertising	
Advertising	(196.99)
Total Advertising	(196.99)
Professional fees	

Profit & Loss

Legal fees	(261.84)
Total Professional fees	(261.84)
Entertainment	
Entertaining staff	(69.97)
Total Entertainment	(69.97)
Total Administrative Expenses	(3,581.47)
Operating Profit	(6,089.80)
Other income	
Other income	2,422.07
Parish Council Grants	4,000.00
Total Other income	6,422.07
Finance income	
Interest income	4.83
Total Finance income	4.83
Profit Before Tax	337.10
Net Profit	337.10

Balance Sheet



Financial year report for FY 2022

FY 2022 (£)

Non current assets

Fixed assets

Fixtures & fittings	1,880.57
Total Fixed assets	1,880.57

Current assets

Cash

Barclays Community Account	1,145.49
Barclays Business Premium Account	5,004.83
Total Cash	6,150.32

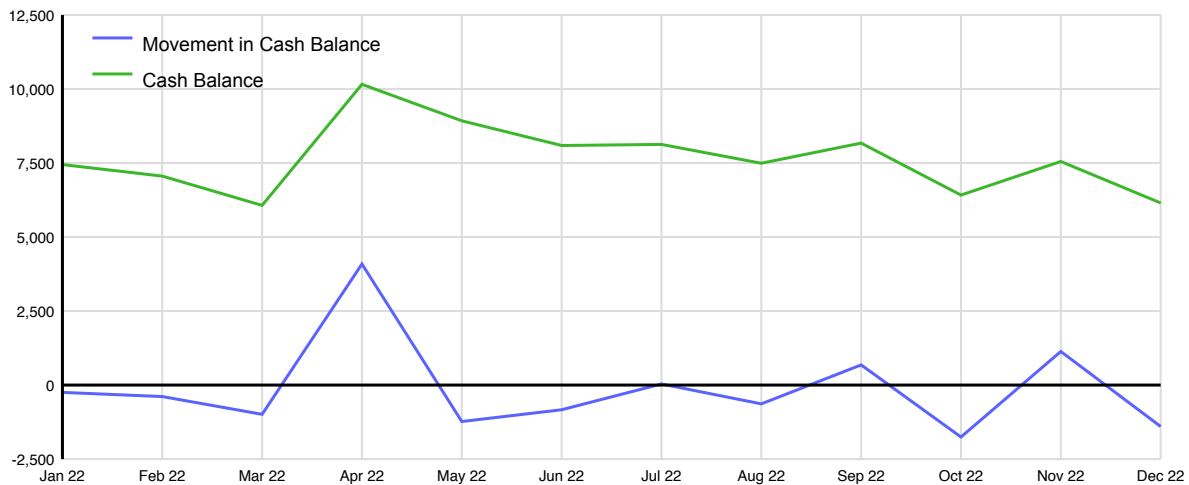
Net Assets	8,030.89
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Equity

Retained earnings	7,693.79
Net profit	337.10
Total Equity	8,030.89

Shareholders Equity	8,030.89
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Cash Flow



Financial year report for FY 2022

FY 2022 (£)

Revenue

Hall Hire	830.01
Cafe Card Income	5,211.70
Cafe Cash Income	5,577.74
Total Revenue	11,619.45

Other income

Other income	2,422.07
Parish Council Grants	4,000.00
Total Other income	6,422.07

Total Income	18,041.52
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Cost of sales

Labour	(9,562.40)
Events Expenditure	(2,391.12)
Cost of sales	(1,816.37)
Materials	(317.89)
Hall Hire Expenditure	(40.00)
Total Cost of sales	(14,127.78)

Administrative expenses

Rent and rates	
Heat and lighting	(1,195.50)
Rent and rates	(409.60)
Insurance	(172.00)
Total Rent and rates	(1,777.10)

Advertising

Advertising	(196.99)
Total Advertising	(196.99)

Cash Flow

General administration	
Cleaning	(1,275.57)
Total General administration	(1,275.57)
Professional fees	
Legal fees	(261.84)
Total Professional fees	(261.84)
Entertainment	
Entertaining staff	(69.97)
Total Entertainment	(69.97)
Funds Generated From Operations	332.27
Finance income	
Interest income	4.83
Total Finance income	4.83
Financing Cash Flow	337.10
Non current assets	
Fixed assets	
Fixtures & fittings	(1,880.57)
Total Fixed assets	(1,880.57)
Investing Cash Flow	(1,543.47)
Total After Drawings	(1,543.47)
Net Cash Movements	(1,543.47)
Cash Balance	
Cash Flow	(1,543.47)
Total Cash Balance	6,150.32