

Charity Registration Number: 1176806

Company Registration Number: 10501987 (England and Wales)

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED
(a company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

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PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

LEGAL AND ADMINSTRATIVE INFORMATION

Trustees

M Maguire - Chairman

P Benson

D Houston

A Morris

W Kerrigan

J Kadansky

Company Secretary

D Houston

Registered Office

Unit 2

50 Adderley Street

Birmingham

West Midlands

B9 4ED

Charity number: 1176806

Company number: 10501987 (registered in England and Wales)

Bankers

The Co-Operative Bank

PO Box 150

Delf House Skelmersdale WN8 6GG

Accountant

Prime Chartered Accountants

Corner Oak

1 Homer Road

Solihull

B91 3QG

Independent Examiner

Prime Chartered Accountants

Corner Oak

1 Homer Road

Solihull

B91 3QG

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

CHAIRMAN'S STATEMENT

YEAR ENDED 30 NOVEMBER 2024

As Chair of the Pat Benson Community Sports Foundation, I am delighted to present our Trustees Report at the end of another highly impactful and positive year for the organisation. It is a longstanding and highly reputable organisation within the local community. Our board of trustees and, CEO and management combine so well to navigate through a constantly challenging industry, where we know generating funds is always a highly competitive process. I am so please to see our trustees demonstrate such passion and commitment towards an invaluable and iconic local organisation.

The work of our CEO and management team, combining with the University of Essex to present such a comprehensive independent report proves how far sports organisations have progressed over recent years. Thank you to the funders who have made this possible. A further area which is so refreshing to see is when young people, often referred from multi agencies progress to become long-term volunteers. Thanks to various funders, they become qualified coaches and commit so much time, passion and energy into 'giving something back' to the community and the young people who were once in their position. Meanwhile it is enhancing their experience and possibly their future careers, in whatever industry and sector they choose to pursue in the future. As young volunteers, they are making an outstanding contribution to their local communities.

I would like to take this opportunity to commend the staff, the volunteers and my fellow trustees on ensuring that this outstanding organisation continues to thrive within the community. Furthermore, I would like to thank the funders and wider stakeholders, for helping to provide the infrastructure and the funds to ensure we can navigate our way through these periods of uncertainty in our constant fight to create long-term sustainability.

Funders such as: BBC Children In Need, the National Lottery, Peter Harrison, Henry Smith, National Grid, NNS, People's Health Trust, Sport England, HAF Holiday Activity Fund and others provide vital sources of funds to organisations working with the most vulnerable. Thank you to our funders, past and present for leaving such a positive lasting mark on our communities.

On behalf of Pat Benson Community Sports Foundation, thank you all for a very successful year, and we look forward to continuing our vital community work.

Mr. Michael Maguire
Chair
Pat Benson Community Sports Foundation

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 30 NOVEMBER 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 30 November 2024.

Trustees

The trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

P Benson

A Morris

D Houston – Company Secretary

M Maguire – Chairman

W Kerrigan

J Kadansky

None of the directors has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Governing document

Pat Benson Community Sports Foundation Limited is constituted by its Memorandum & Articles of Association, adopted by the membership on 29 November 2016, which were subsequently amended by Special Resolution on 5 January 2018, and is a registered charity. The Trust was formed as a company limited by guarantee and was subsequently registered as a charity on 24 January 2018.

Organisational structure

The Trust is governed by six Executive Officers, who are the directors and trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Activities

The Foundation has achieved positive growth and programme performance throughout the year, progressing into the 3rd and final year of our larger funds, where we have demonstrated high level project impact for our young people and vulnerable adults, who suffer from complications to their health, wellbeing, quality of life and employability chances. Our place-based programmes are designed to address health and wellbeing broadly; however designated activities aimed at enhancing opportunities enable us to monitor a set of designated goals and outcomes on a yearly basis. Broadly, we aim to enhance social interaction opportunities and improve the mental and physical wellbeing of vulnerable adults, in addition to improving the personal development, physical health and wellbeing of young people in order to achieve a series of set targets.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 30 NOVEMBER 2024

Achievements and progress

Last year, we reported that we have worked on the beginning of a new organisational strategy, along with a comprehensive evaluation report of programmes and projects, as we enter the final year of our large core funding projects. These plans have been successfully achieved. Our new 5-year strategy will outline our plans to successfully grow the Foundation for the foreseeable future, whilst our impact report is publicly available, providing a comprehensive, independent evaluation of how our programmes have contributed to significant change. It provides a thorough understanding of how our organisation presents a safe environment for individuals to progress on a long-term journey. Thank you to University of Essex and Dr Andrew Brinkley for their work.

Evaluation of the Pat Benson Boxing Academy Health and Wellbeing Programmes: What are the Next Steps
Publication date: 17th April 2025

A brief overview of the main findings.

The place-based programmes designed to address health and wellbeing broadly, such as those delivered within the Pat Benson Community Sports Foundation are examples of efforts to tackle community and societal complications. There is growing evidence that these approaches can work when implemented effectively. Programmes delivered within a place-based system, which use the 'power of sport', either through a 'Plus Sport' or 'Sports Plus' lens have consistently demonstrated effectiveness across a variety of behavioural, health, wellbeing, social, employability, and economic outcomes over the short- and medium-term. The foundation use these approaches alongside four long-established 'values': Unite, Respect, Achieve and Inspire to work across Birmingham.

For many participants, social factors such as approachable and friendly staff were initial reasons for attending the classes. Furthermore, the welcoming and encouraging attitude of the coaches was frequently stated, in conjunction with the diverse safe culture within the PBBA facility. This provided a "safe space" for participants of various backgrounds. A key factor in the diverse and deprived community PBBA serves. Indeed, given that the academy works with a wide variety of participants who struggle with a diverse range of mental and physical health problems, being able to adapt to these issues facilitates greater experience and willingness to participate for all participants.

Physical health may be improved from any form of exercise. However, the community provided from the group sessions enhances motivation to keep attending sessions, leading to wider positive life outcomes such as:

- Mental Health

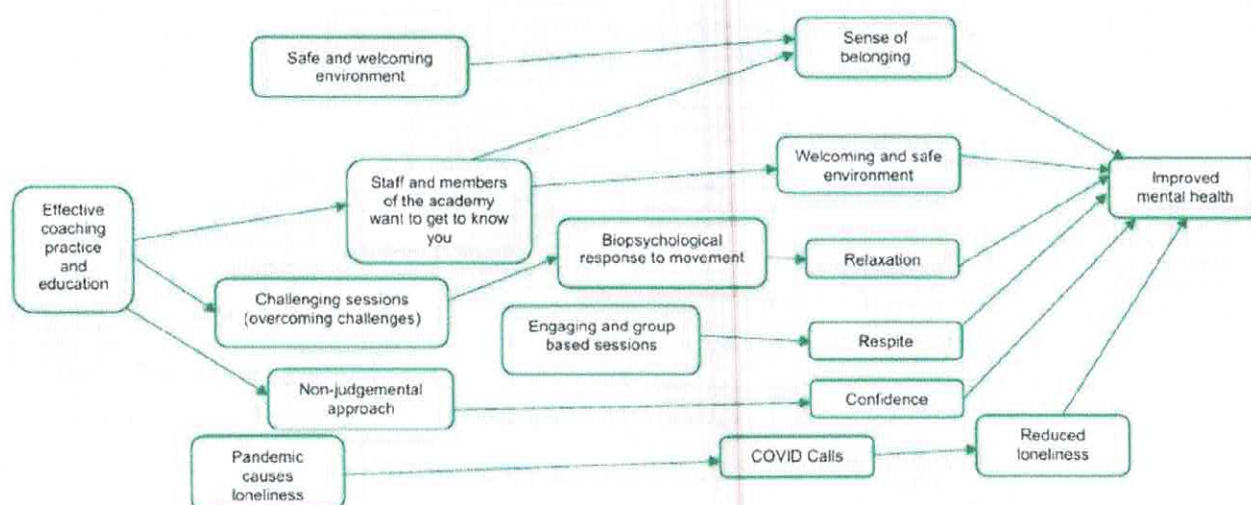
A further benefit of the PBBA programmes is the impact on participants mental health. Various programmes such as Mind Fit, and personal development programmes are aimed specifically at improving mental health. Accordingly, through referrals from organisations and medical health specialists, various individuals get referred to the PBBA programmes. This has resulted in many attendees enrolling in the programmes to improve their mental health, with a great deal of success. This can be further supported by the impact that the programmes have had on individuals with a diverse range of mental health disorders. These participants have accredited the programmes for relief in symptoms from disorders such as anxiety, paranoia and insomnia. This can be demonstrated by a testimonial provided by a Mind Fit participant: "He feels supported by his mentors and peers, and meeting people from a range of different backgrounds has given him the confidence to trust other people and overcome his anxiety and paranoia."

Male, Mind Fit Attendee

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 30 NOVEMBER 2024

Improved Mental Health

Improved mental health was a common theme amongst many of the programmes capture within the ripple effects mapping workshop. Mental health is constructed of multiple factors and our wellbeing. We found many ways the programmes, such as Mind Fit supported mental health. This was often through how sessions were coached, the environment sessions take place, and the social connections built in the academy. An impact pathway illustrating how mental health is improved within the Mind Fit programme is outline below:



- Quality of Life

Various reports have highlighted the impact that attending the programmes have had on their quality of life. This can be accounted to the change in lifestyle and increased exercise enhancing motivation, mood and productivity in many of the participants of the Mind Fit sessions. However, some of the most notable changes have been found through recovering addicts. From being referred through organisations, individuals who have utilised the PBBA as an approach to abstain from the use of recreational drugs and alcohol abuse. In doing so, the routine and discipline engrained from boxing has assisted in sobriety, leading to reintegration into society, developing meaningful relationships, and enhancing self-worth and self-esteem.

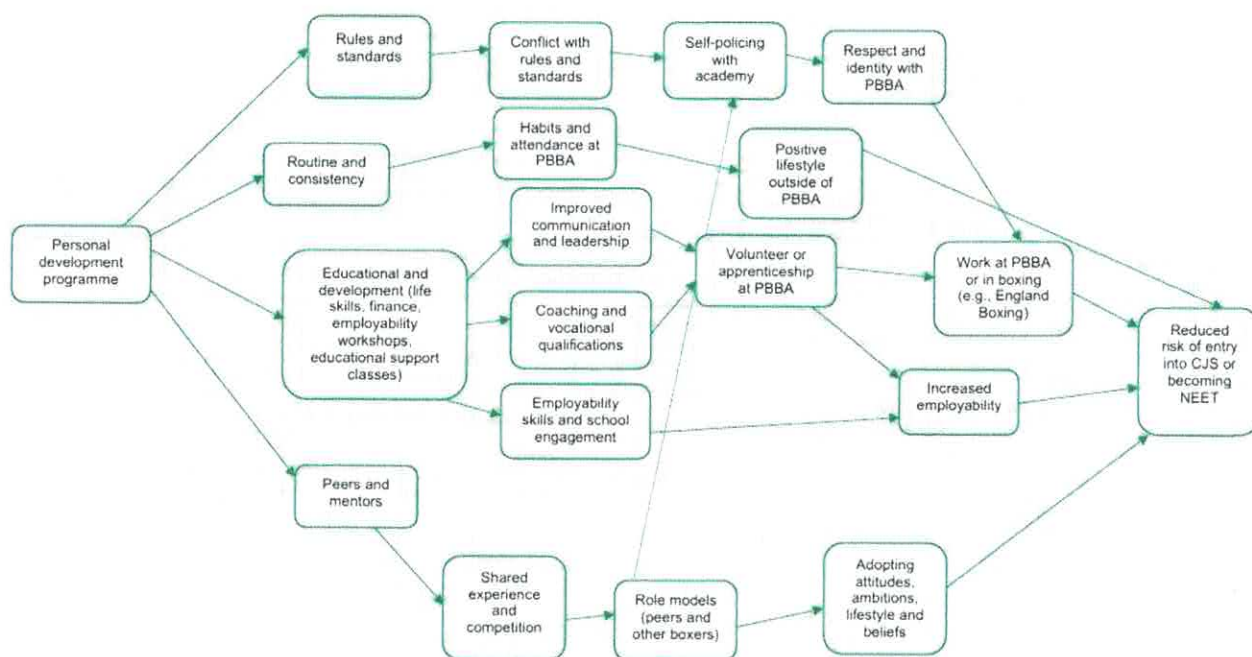
Further areas of significant positive outcomes:

- Social skills and networks
- Employability
- Lower re-offending

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 30 NOVEMBER 2024

- The Impact on Young People

Programmes aiming to improve social outcomes for young people, are at the heart of the foundation's delivery. Currently this is represented by the 'Personal Development Programme' or PDP. Alongside outcomes such as improved mental health and wellbeing, evidence collected from our ripple-effects map outlines that this programme has been able to prevent young people not being in education or training or entering the criminal justice. It has done this through providing education, and pathways into working in boxing. The mechanisms which shape these outcomes are illustrated in our impact pathway below. Within research we call these pathways a Sport Plus or Plus Sport approach, where boxing is used as a hook or stable activity to facilitate a range of activities.



"This has been so helpful to me both personally and professionally as the staffing team recognised my commitment to the club and the community so when an opportunity came about to gain employment with England Boxing as Community Apprentice Worker, they supported me with my application. As a direct result of the volunteering work that I had done with PBBA and with their support and encouragement, I am proud to say that I was successful in getting the job! I'm now working full-time but I still continue to box for the club as my aim is to compete at the highest level possible whilst continuing to work within the community."

Male, Personal Development Programme

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 30 NOVEMBER 2024**

Organisational Governance

Our board of trustees review good Governance practices at every board meeting, understanding that, whilst our organisational performance is strong, there needs to be a constant review of our risk register as well as discussions around the key areas and principles of good governance. As we approach 2025, one area to highlight is the end of project reviews from our long term core funding and how this may affect our organisation. Our board of trustees will work closely and conscientiously with our Chief Executive Officer management team to implement a fit-for-purpose plan, in order to manage this transition period, providing a pathway for long-term success.

It is clear that managing risk is at the forefront of the minds of trustees, with re-development of our current area, as well as a challenging funding climate at the centre of our organisational planning.

Facility

As highlighted in our last report, there are several factors that we must consider, including HS2's new station at Curzon Street as well as possible significant disruption within Digbeth as redevelopment plans take shape in the coming 12-18 months. We will ensure a facilities options appraisal is created, monitored and implemented to ensure wider factors such as city centre development and significant disruption do not negatively impact or threaten organisation performance.

Funding and programmes

Our funding delivery performance remains a highlight and up the period of 30th November 2024, we have again seen conscientious and strong programme delivery. The National Lottery Community Fund, BBC Children In Need and / or others have reached or will be reaching the end of programmes imminently. We therefore report on end of funding performance.

Highlight performances and KPI's from this financial year, unless otherwise stated, include:

Mind Fit Outcomes

- 292 people using the service felt less lonely and isolated across the course of the programme.
- 82 people using the project in its final year have demonstrated improved mental health scores using the WEMWBS scale.

The project created personal development pathways for participants. Individual journeys started with basic engagement in Mind Fit sessions alongside personal centred planning that our evidence shows was effective in improving mental health levels. However, the longer-term effect was an increase in the number of people taking part in training courses that led to an increase in the numbers of community volunteers who are now active across our activities and services. There were also a number of project participants who qualified as community sports or boxing coaches who are now volunteering in the club. There has been a direct correlation between improved mental health levels and increased participation in training and volunteering.

Youth Crime Prevention outcomes

- 302 young people using the project have reported improved confidence and self esteem across the course of the programme.
- 240 young people using the project reported being less likely to affiliate to a gang or be involved in criminal activity across the course of the programme.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 30 NOVEMBER 2024

Using a boxing gym has proven a culturally relevant environment to engage young people who are at risk of becoming involved in criminal activity. The gym has served a very diverse community for many decades and this rich history seems to supersede current tensions that are prevalent in the community between different ethnic groups, religious groups and gangs. The journey from engagement, training and volunteering has been a successful one and there are several examples of young people leaving the project to take up employment in the leisure industry or to use their experiences during the project to propel themselves into other positive pastimes such as further training or re-engaging with employment.

Health and Wellbeing Programme

- 535 people using the project have reported feeling fitter and healthier across the course of the programme.
- 125 people using the project have demonstrated improved knowledge of health-related issues.

The Health and Fitness programme has provided a range of community-based activity options for groups or people. Courses provided included family exercise sessions, a running and wellbeing group and then open access fitness and well-being sessions delivered from the gym. While there have been lots of outcomes met around improving fitness and wellbeing the programme has also facilitated a wider range of benefits for participants around improving mental health levels, confidence and community cohesion. Resistance training workshop, cardiovascular fitness training and programming and sports performance.

What our partners say

The sessions provided by Pat Benson Boxing have been highly beneficial for the young people we work with through Birmingham Youth Justice Service. These sessions not only offer physical exercise but also significantly improve the participants' mental health and well-being. For many of these young people, boxing has served as a positive outlet to channel their anger and emotions, providing them with a constructive way to manage frustrations. This has contributed to a noticeable reduction in reoffending, as they have a safe and controlled environment to let off steam.

In addition, we have seen several young people who, after participating in the sessions, have successfully returned to education or secured employment. Our experience with Pat Benson Boxing as an organisation has been extremely positive. The staff are highly engaging, empathetic, and skilled in building trust and rapport with young people who often come from challenging backgrounds. The environment in the sessions is welcoming, supportive, and well-structured, which has been crucial for creating a space where the young people feel safe and respected. Feedback from the young people we've referred has been overwhelmingly positive, they find the sessions both enjoyable and rewarding. Overall, Pat Benson Boxing has been an invaluable partner in supporting our work with at-risk youth, and we look forward to continuing this impactful collaboration.

- *Youth Offending Team Officer*

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 30 NOVEMBER 2024

Principal funding sources

Income to the Trust is mainly generated through grant funding, donations and coaching fees.

Reserves policy

The reserve policy takes into consideration the major risks that could face the Trust.

It is the policy of the Trust to maintain unrestricted funds, which are the free reserves of the charity. The reserves are held at a level that ensures the financial viability of the Trust. That level is deemed to be one that equates to a minimum of one year's expenditure. The balance sheet indicates that there are £51,428 unrestricted funds as at 30 November 2024.

Statement of Trustees responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The Trustees Report was approved by the Board of Trustees and signed on its behalf by:

M Maguire - Chairman

Dated 27/08/2025



PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

I report to the trustees on my examination of the financial statements of Pat Benson Community Sports Foundation Limited for the year ending 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination, I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jeremy Kitson FCA
ICAEW
Prime Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 27.08.2025.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 NOVEMBER 2024

	Note	Unrestricted funds	Restricted funds	Total	Total
		2024	2024	2024	2023
		£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	-	-	-	-
Coaching fees		44,740	-	44,740	75,145
Membership fees		6,327	-	6,327	36,421
Tournaments		-	-	-	-
Grants	4	-	214,691	214,691	280,019
Total income		51,067	214,691	265,758	391,585
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Grant projects		-	258,354	258,354	237,328
Other charitable expenditure	5	99,302	-	99,302	124,501
Total charitable expenditure		99,302	258,354	357,656	361,829
Total resources expended		99,302	258,354	357,656	361,829
Net income for the year/Net movement in funds		(48,235)	(43,663)	(91,898)	29,756
Fund balances at 1 December 2023		99,663	149,258	248,921	219,165
Fund balances at 30 November 2024		51,428	105,595	157,023	248,921

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

**BALANCE SHEET
AS AT 30 NOVEMBER 2024**

	Note	2024	2023
Fixed assets	10	<u>6,828</u>	<u>9,113</u>
Current assets			
Debtors	11	169,351	285,651
Cash at bank and in hand		<u>113,439</u>	<u>268,377</u>
		282,790	554,028
Creditors: amounts falling due with one year	12	(127,450)	(303,326)
Net current assets		<u>155,340</u>	<u>250,702</u>
Total assets less current liabilities		162,168	259,815
Creditors: amounts falling due after more than one year	13	(5,145)	(10,894)
Net assets		<u>157,023</u>	<u>248,921</u>
Income funds			
Restricted funds	14	105,595	149,258
Unrestricted funds		<u>51,428</u>	<u>99,663</u>
		157,023	248,921

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the financial statements for the year ending 30 November 2024 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Board of Trustees on 27 August 2025
and signed on behalf of the board by:

M Maguire



Trustee

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2024**

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met;
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2024**

1. Accounting Policies (continued)

Resources expended

Charitable activities includes all costs relating to general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Plant and machinery - reducing balance over 4 years

Fixtures and fittings - reducing balance over 4 years

Vehicles - reducing balance over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2024**

2. Accounting Policies (continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund for the year. The assets of the scheme are held separately from those of the charitable company and are independently administered. The pension cost charge above represents contributions payable by the charitable company to the fund.

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2024

4. Grants

	Unrestricted	Restricted	Total	Total
	Funds	funds		
	2024	2024	2024	2023
	£	£	£	£
BBC Children in need – small	-	(8,694)	(8,694)	8,694
BBC Children in need – large	-	28,358	28,358	28,360
Queens Jubilee Fund	-	477	477	5,714
Peoples Health Trust	-	5,922	5,922	11,690
Sport England Small Projects	-	5,058	5,058	13,592
The National Lottery Fighting Fit	-	74,242	74,242	111,362
Street Games HAF DEC 22	-	-	-	3,240
Easter Holiday Fund	-	-	-	14,880
Clothworkers Foundation	-	-	-	-
Celebrating Community Fund	-	-	-	-
Spring Camp – Street Games HAF	-	-	-	-
FEP Pathways To Work Fund	-	-	-	8,792
NNS Selly Oak	-	3,084	3,084	6,168
Peoples Post Code Lottery	-	-	-	-
Peter Harrison	-	13,593	13,593	1,250
National Lottery - AFA	-	-	-	4,820
Henry Smith Charity	-	54,167	54,167	16,668
National Grid Electricity	-	15,778	15,778	9,360
DOE HAF Fund	-	-	-	-
SE Toyota Parasport	-	-	-	-
Sported Disability Fund	-	-	-	-
NNS Sutton Coldfield	-	2,715	2,715	5,432
Youth Investment Fund	-	-	-	-
Street Games HAF Holiday fund	-	11,431	11,431	-
Garfield Weston	-	-	-	29,997
NSS Selly Oak - Soyanns	-	6,560	6,560	-
Bisp & PH AC Trust	-	2,000	2,000	-
Total for the year	-	214,691	214,691	280,019

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

**NOTES -TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2024**

5. Charitable activities

	2024 £	2023 £
Depreciation and impairment (note 10)	2,283	3,038
Support costs (note 6)	97,019	121,463
	<u>99,302</u>	<u>124,501</u>

Analysis by fund

Unrestricted funds	99,302	124,501
Restricted funds	-	-
	<u>99,302</u>	<u>124,501</u>

6. Support costs

	2024 £	2023 £
Advertising and PR	1,792	-
Wages and salaries	23,547	69,091
Independent examiner and accountancy fees	10,859	6,580
Property costs	36,000	21,018
Stationery, postage and telephone	762	2,017
IT costs	662	520
Donations	-	100
Consultancy fees	8,313	15,812
Subscriptions	632	1,639
Loan interest and bank charges	1,170	2,246
Other operating costs	13,282	2,440
	<u>97,019</u>	<u>121,463</u>

7. Trustees

One of the trustees received an Honarium of £2,500 in the year as a one off acknowledgement of long service (2023 - £nil).

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2024

8. Comparatives for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	Total
	£	£	£
<u>Income from:</u>			
Donations and legacies	-	-	-
-Charitable activities	-	-	-
Coaching fees	75,145	-	75,145
Membership fees	36,421	-	36,421
Grants	-	280,019	280,019
Total income	111,566	280,019	391,585
<u>Expenditure on:</u>			
<u>Charitable activities</u>			
Grant projects	-	237,328	237,328
Other charitable expenditure	99,600	24,901	124,501
Total charitable expenditure	99,600	262,229	361,829
Other resources expended	-	-	-
Total resources expended	99,600	262,229	361,829
Net income for the year/Net movement in funds	11,966	17,790	29,756
Fund balances at 1 December 2022	87,697	131,468	219,165
Fund balances at 30 November 2023	99,963	149,258	248,921

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2024**

9. Employees

	2024	2023
Gross wages and salaries	208,500	234,080
Employer National Insurance Contributions	26,373	16,440
Pension contributions to defined contribution scheme	3,499	3,366
	<u>238,372</u>	<u>253,886</u>

The average number of employees during the year were as follows:.

	2024 No	2023 No
Management	2	2
Administrative	2	2
Coaching	4	5
Total	<u>8</u>	<u>9</u>

One of the employees earned more than £60,000 during the year (2023 - One).

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Vehicles £	Total £
Cost				
At 1 December 2023	1,706	26,396	319	28,421
Donated assets	-	-	-	-
At 30 November 2024	<u>1,706</u>	<u>26,396</u>	<u>319</u>	<u>28,421</u>
Depreciation and impairment				
At 1 December 2023	1,018	18,042	250	19,310
Depreciation charge	172	2,089	22	2,283
At 30 November 2024	<u>1,190</u>	<u>20,131</u>	<u>272</u>	<u>21,593</u>
Carrying amount				
At 30 November 2024	<u>516</u>	<u>6,265</u>	<u>47</u>	<u>6,828</u>
At 30 November 2023	<u>689</u>	<u>8,354</u>	<u>70</u>	<u>9,113</u>

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2024

11. Debtors

	2024	2023
	£	£
Amounts falling due within one year		
Amount due from related undertaking	80,984	4,574
Trade debtors	87,500	280,188
Prepayments	867	888
	<hr/>	<hr/>
	169,351	285,650

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	5,700	5,700
Trade creditors	7,180	4,327
Other taxes and social security	678	709
Pension contributions due to defined		
Accruals	2,900	2,640
Deferred income	110,992	289,950
Amount due to related undertaking	-	-
	<hr/>	<hr/>
	127,450	303,326

13. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	5,145	10,894

The bank loans are unsecured and bear interest at a fixed rate Of 2.5% per annum. The loan is deferred for 12 months before becoming repayable over equal annual instalments over 5 years.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2024**

14. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Movement in funds				
	Balance at 1 December 2023	Incoming resources	Resources expended	Balance at 30 November 2024
	£	£	£	£
Grants	149,258	214,691	258,354	105,595
	149,258	224,834	258,354	115,738

Restricted grants represent funds received for specific project purposes.

15. Analysis of net assets between funds

Fund balances at 30 November 2024 and 30 November 2023 are represented by current assets/(liabilities).

16. Related party transaction

During the year Pat Benson Community Sports Foundation Limited paid £36,000 in rent to Small Heath Boxing Club Limited, a company connected by common directors/trustees and members. Pat Benson Community Sports Foundation Limited also received £112,410 in income from Small Heath Boxing Club Limited. At 30 November 2024, the amounting owing by Small Heath Boxing Club Limited by the Trust amounted by £80,984 (2023 - £4,574 debtor).

Other than these transactions there were no other related party transactions during the year (2023 - none).

17. Company status and controlling party

The company is limited by guarantee. As such there is no share capital. Under the terms of the Articles of Association, each Trustee who is also a Director, is a member of the company. Every company member has promised, that if the company is wound up whilst they are a company member or within one year of ceasing to be a Director, to contribute a maximum of £1 towards winding up the company.

At the balance sheet date there were six company members so the amount subject to guarantee was £6.

Each member's vote ranks pari- passu and there is no controlling party or person of significant interest.