

Charity Registration Number: 1176806

Company Registration Number: 10501987 (England and Wales)

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED
(a company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

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LEGAL AND ADMINSTRATIVE INFORMATION

Trustees

P O'Neill - Chairman
P Benson
D Houston

Company Secretary

D Houston

Registered Office

Unit 2
50 Adderley Street
Birmingham
West Midlands
B6 4ED

Charity number: 1176806

Company number: 10501987 (registered in England and Wales)

Bankers

The Co-Operative Bank
PO Box 150
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Skelmersdale
WN8 6GG

Accountant

K O'Donnell FCCA
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Bassets Pole
Sutton Coldfield
West Midlands
B75 6LE

Independent Examiner

BVSC
First Floor
Livery Place
35 Livery Street
Birmingham
B3 2PB

**CHAIRMAN'S STATEMENT
YEAR ENDED 30 NOVEMBER 2021**

This year proved particularly challenging for the community and voluntary sector. However, our organisation was quick to react. The decision to engage a Health and Safety expert to advise us on the way forward provided important advice and consultation, enabling us to resume back to on-site operations early, so we could help people. The decision to keep all staff engaged, some by way of furlough was pivotal. Regular updates by phone or virtual kept the Board abreast of things. We were very pleased with decision to keep in touch with our service users and to bring people back on-site at the earliest possible opportunity.

On another front we, the Trustees, continued to work with potential stakeholders and leaders in the City in order that a new venue which is now almost certain to take place. The Cole Waterhouse group have been in contact with us on a regular basis and tell us they are due to go to planning with a detailed application. We have had regular reports through our CEO regarding a possible venue in Kings Heath, which means we can provide staff to various areas in the community to help people.

I would like to congratulate those involved with our Mental Health Award, great to see our name stand out. Congratulations to our team in organising and running our half term games event, it was a great success, people are asking for the next event. It was great to meet Katie Taylor on her visit to the gym. She has said how she enjoyed meeting all the staff and our young people.

Finally, can I on behalf of the Board thank you all for your "over and above" performance, It makes our role as trustees easier.



P O'Neill

Chairman

Dated: 31/08/2022

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 30 NOVEMBER 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 30 November 2021.

Trustees

The trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

P O'Neill - Chairman

P Benson

D Houston

None of the directors has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Governing document

Pat Benson Community Sports Foundation Limited is constituted by its Memorandum & Articles of Association, adopted by the membership on 29 November 2016, which were subsequently amended by Special Resolution on 5 January 2018, and is a registered charity. The Trust was formed as a company limited by guarantee and was subsequently registered as a charity on 24 January 2018.

Organisational structure

The Trust is governed by three Executive Officers, who are the directors and trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The objectives of the Trust are:

1. To advance in life and help young people through:
 - (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. The promotion of community participation in healthy recreation in particular by the provision of facilities for boxing 3. to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 30 NOVEMBER 2021

Achievements and performance

The UK's second lockdown came to an end on December 2nd, 2021, which resulted in a tiered system being implemented, with many of the county's regions operating in tier 4. The following number of works for challenging for the organisation due to the risk of Covid outbreaks, with many of our vulnerable members being most at risk. The result was taken to operate remotely whilst providing support to members, through virtual workouts and check-in calls, where we provided a bespoke package of support to those most at risk. It was evident that mental and physical health levels had deteriorated significantly; based on communication with our members, anxiety levels and general mental ill-health were notably worsened during the previous 12 months.

Our communication with funders remained strong, enabling us to adapt appropriately to our projects and programmes. Organisations such as The National Lottery, BBC Children In Need, Sport England, The People's Health Trust and Heart of England Community Trust were extremely supportive, providing advice, guidance and strong leadership in helping ourselves and other organisations to adapt accordingly to the obvious challenges. Some funds were extended, so we could still achieve outcomes and targets.

Despite many organisations continuing to work from home, and some members continuing to isolate, the decision was made for all staff to return on-site and operate full time classes and delivery on 1st February 2021. As a team, and after discussions with funders, we felt this in the best interests of vulnerable people, so they could access our full timetable of programmes on-site and in-person. We adapted by extending the number of sessions to run in line with reduced capacity and separate training areas or 'pods' for individuals. Furthermore, we invested in PPE to reduce the risk of an outbreak, and to provide as much protection to staff, volunteers, and members as possible.

An example of adaptation in our operations was through continued communication with BBC Children In Need, where we decided to increase the number of Personal Development sessions for young people, whilst capping the numbers to 6 per class, enabling us the opportunity to achieve the same outcomes.

Upon return to full time operations on 1st February 2021, we were keen to continue our funded programmes. We were awarded HAF (Holiday Activity Fund) funding, for the Spring and Summer period of 2021, where young people from deprived areas, who were likely to go without a meal throughout the school holidays, received a free hot meal everyday on camp. In addition, we provided physical activity, mentoring and workshops to help young people recover from the significant constraints of lockdown and enable them to re-connect with outdoor spaces and to benefit from social interaction with peers. We were delighted to learn that our two main funding awards, The National Lottery Reaching Communities and BBC Children In Need Large fund, both decided to re-fund our awards, for a further three years. Both awards commenced on September 1st, 2021. This was significant news, as both funds enable us to employ specialist core staff, therefore enable us to continue our vital work with young people and adults within the community. Furthermore, such investment in infrastructure allows the organisation to grow, expand and improve operational efficiency.

Further highlights.

Additional achievements included our organisation being awarded a national mental health award. Mind, Sport England and The Lottery commissioned the Active in Adversity Awards, where we achieved the Most Welcoming Organisation, testament to the interaction, the care and the passion demonstrated, and the use of empathy throughout. Our diverse, engrossing and occasionally challenging environment is a safe and non-judgemental space for people who are struggling, and find help, support and comfort with our staff and fellow members. We would like to congratulate our Mind Fit co-ordinators and volunteers for achieving a national award.

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 30 NOVEMBER 2021

We were delighted to welcome Katie Taylor to the club in Summer 2021 for a motivational visit for our young people on the personal development programme. It was a privilege to see the effect such a modest, yet inspirational world class athlete had on the motivation levels of our young people.

We were delighted to be awarded an Investors in People accreditation; just reward for a management structure and an organisation who value their staff, volunteers and members. We plan to work hard to recruit further key people this coming year.

Finally, our plans for the future gathered momentum with initial plans developed for a new facility, matching our plans to help people through boxing and mentoring in multiple areas of the city.

Performance

Schools and Education

In 2021 we have worked with 14 schools and colleges both primary and secondary, further and higher education providing our intervention & behaviour management and our health & wellbeing programmes. We have offered a unique and inspirational boxing experience to create positive impact for learners who may not learn in a traditional school setting.

We have supported schools to develop happier, fitter and healthier children by delivering up to 350 hours of boxing awards to over 550, 8 - 16-year-olds on our main stream school and education provision.

- 100% identified improved positive behaviours in the classroom setting by their learners as reported by teachers.
- 100% of learners' friendships and social activities have improved as reported by the participants and teachers.
- 85% of learners have improved physical wellbeing as reported by participants and teachers.
- 100% of learners have improved emotional wellbeing as reported by participants and teachers.
- 30% of learners have enrolled on to projects at the academy outside of their school programme

What the schools say;

" I would describe our boxing experience as an incredible learning curve for both the students and staff. The sessions themselves are not only engaging but challenging for students who found themselves sometimes out of their comfort zones and thrived on the competitive edge of each session. On top of this, each week, the priceless experience of attending the boxing academy so that students could get a real feel for the culture and traditions of boxing in a real-life setting. This was an experience and opportunity that these students would never have had without perseverance, guidance and outstanding delivery."

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 30 NOVEMBER 2021**

Mind Fit

Our Mind fit programmes are designed to improve people's physical and emotional wellbeing. Running consecutively for the last 5 years, the programme has grown from a pilot project back in 2015, to now being our most consistent and impactful provision, partnering with a variety of organisations to deliver interventions under the Mind fit brand.

Following the COVID 19 pandemic, the demand on our service has increased substantially with members requiring specialist support and intervention due to a decline in their emotional wellbeing.

"Levels of psychological distress during the pandemic in adults aged 18 and over reporting a clinically significant level of psychological distress increased from 20.8% in 2019 to 29.5% in April 2020. There was a subsequent increase to 27.1% in January 2021, followed by a further decrease to 24.5% in late March 2021. This has been broadly corroborated by other studies also looking at anxiety, depressive symptoms, loneliness, sleep and stress. There was a subsequent increase to 27.1% in January 2021, followed by a further decrease to 24.5% in late March 2021. This has been broadly corroborated by other studies also looking at anxiety, depressive symptoms, loneliness, sleep and stress."

COVID-19 mental health and wellbeing surveillance: report

In 2021, we delivered over 1050 hours of Mind Fit sessions to 260 members. Of those 260 members, we welcomed 39 new members into the provision.

Participants on our Mind fit provision;

- 30% of participants have statement serious mental health illnesses and have been supported by Mind fit in 2021.
- 70% of participants have had some intervention with services with issues and concerns of their mental health.

Our impact continues to reflect in the data collected every 6 weeks from our members that attend each session of Mind fit;

- 100% of Mind Fit members have reported improved mental health after 6 weeks of attending the programme
- 100% of participants reported improved physical health after 6 weeks of attending the programme consistently
- 85% state that their social networks and friendships
- 100% of Mind fit participants state that they feel optimistic about their future

"Mindfit has helped me with my confidence and improving my fitness, I always look forward to going as it's like one big family, I always feel welcomed and there is always an ear around if there is a problem or need to vent about anything, I'm so glad I started".

Janeeka, Women's Mind Fit

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 30 NOVEMBER 2021

Personal Development Programme

Throughout 2021, our Personal Development Programme has supported young people to improve health and fitness, encourage disciplines that are traditionally associated with boxing such as punctuality, respect, compassion and hard work. It has proven to improve self-esteem with a predominant focus on confidence and leadership.

Baseline information gathered that our young people presented at referral stages were;

- 20% felt motivated day to day
- 25% felt useful to their peers
- 30% felt close to other people
- 15% felt they dealt with problems well
- 40% felt they were in good physical health
- 40% felt they had good emotional health/wellbeing
- 30% felt optimistic about their future

The programme includes money management and financial literacy, CV and employability workshops, self-care and mindfulness, leadership and teamwork activities.

Impact data gathered at the end of our 12-week personal development programmes found;

- 75% of participants felt motivated
- 100% have improved confidence
- 80% felt useful to their peers
- 80% felt closer to other people
- 100% were dealing with problems better
- 100% reported improved physical health
- 100% reported improved emotional health / wellbeing
- 90% felt optimistic about their future
- 3 in 4 young people that attended our personal development programme have benefit from our boxing pathway and are regular members of our recreational boxing pathway.
- 2 in 4 young people have gone on to our volunteer and coaching programme.

"Two of my Children attend the personal development programme at Pat Benson boxing academy, there has been a major improvement in both of their confidence. My sons communication skills are much better and the information that he is receiving has improved his knowledge in specific areas around money management, how to manage his time better and his physical health is improving. My daughter is regulating her energy much better and her behaviour has improved, they are taught entrepreneur skills and learning about ideas of starting their own business. I also attend the Women's mind fit sessions which is keeping me fitter and has improved my confidence."

Janine Lawrence, Parent and Mind Fit member

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 30 NOVEMBER 2021**

Financial review

Principal funding sources

Income to the Trust is mainly generated through grant funding, donations and coaching fees.

Reserves policy

The reserve policy takes into consideration the major risks that could face the Trust.

It is the policy of the Trust to maintain unrestricted funds, which are the free reserves of the charity. The reserves are held at a level that ensures the financial viability of the Trust. That level is deemed to be one that equates to a minimum of one year's expenditure. The balance sheet indicates that there are £52,715 unrestricted funds as at 30 November 2021. This provides sufficient funds to cover management, administration and support costs for over 3 years.

Plans for future periods

**Our vision: To be the best boxing club in the country, by inspiring communities,
and producing champions.**

Upon the formation of our new organisation strategy, our objectives in our new strategy are:

- Grow a sustainable and impactful charity.
- Expand our community work and education programmes.
- Re-develop a world class competitive boxing pathway.
- Raise the profile and connectivity of the charity.

We have identified the key activities that need to take place to fulfil our objectives and are essential to the sustainability of PBCSF.

Statement of Trustees responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 30 NOVEMBER 2021**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The Trustees Report was approved by the Board of Trustees and signed on its behalf by:



P O'Neill

Chairman

Dated: 31/8/2022.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

I report to the trustees on my examination of the financial statements of Pat Benson Community Sports Foundation Limited for the year ending 30 November 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination. I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Bowater ACA
Birmingham Voluntary Service Council
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35 Livery Street
Birmingham
B3 2PB

31 August 2022:

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 30 NOVEMBER 2021

	Note	Unrestricted funds	Restricted funds	Total	Total
		2021	2021	2021	2020
		£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	-	-	-	28,836
<u>Charitable activities</u>					
Coaching fees		35,189	-	35,189	3,695
Membership fees		10,611	-	10,611	3,307
Tournaments		-	-	-	3,736
Grants	4	28,724	304,740	333,464	237,350
Total income		<u>74,524</u>	<u>304,740</u>	<u>379,264</u>	<u>276,924</u>
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Grant projects		-	239,970	239,970	146,433
Other charitable expenditure	5	71,135	-	71,135	87,043
Total charitable expenditure		<u>71,135</u>	<u>239,970</u>	<u>311,105</u>	<u>233,476</u>
Other resources expended		-	-	-	-
Total resources expended		<u>71,135</u>	<u>239,970</u>	<u>311,105</u>	<u>233,476</u>
Net income for the year/Net movement in funds		3,389	64,770	68,159	43,448
Fund balances at 1 December 2020		49,326	35,917	85,243	41,795
Fund balances at 30 November 2021		<u>52,715</u>	<u>100,687</u>	<u>153,402</u>	<u>85,243</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2021

	Note	2021 £	2021 £
Fixed assets	9	16,215	20,657
Current assets			
Debtors	11	425,005	76,999
Cash at bank and in hand		220,846	152,496
		645,851	229,495
Creditors: amounts falling due with one year	12	(486,852)	(136,409)
Net current assets		158,999	93,086
Total assets less current liabilities		175,214	113,743
Creditors: amounts falling due after more than one year	13	(21,812)	(28,500)
Net assets		153,402	85,243
Income funds			
Restricted funds	14	100,687	35,917
Unrestricted funds		52,715	49,326
		153,402	85,243

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the financial statements for the year ending 30 November 2021 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on
and signed on behalf of the board by:



P O'Neill

Trustee

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2021**

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a "Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met;
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2021**

1. Accounting Policies (continued)

Resources expended

Charitable activities includes all costs relating to general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Plant and machinery – reducing balance over 4 years

Fixtures and fittings – reducing balance over 4 years

Vehicles – reducing balance over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 “Basic Financial Instruments” and Section 12 “Other Financial Issues” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity’s balance sheet when the charity becomes party to the contractual provisions of the instrument.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2021**

1. Accounting Policies (continued)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund for the year. The assets of the scheme are held separately from those of the charitable company and are independently administered. The pension cost charge above represents contributions payable by the charitable company to the fund.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 NOVEMBER 2021

3. Donations and legacies

	Unrestricted Funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	-	-	-	1,258
Donations in kind	-	-	-	27,578
Total for the year	-	-	-	28,836

4. Grants

	Unrestricted Funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
BBC Children in Need – small grants	-	13,855	13,855	7,726
BBC Children in Need – large grants	-	34,581	34,581	10,941
Reaching Communities	-	-	-	55,268
Peoples Health Trust	-	3,855	3,855	7,093
Sport England Small Projects	-	-	-	7,498
Sport England Opportunity Fund	-	66,366	66,366	19,155
VRU	-	1,896	1,896	5,008
Heart of England Emergency	-	5,072	5,072	3,360
Sport England Emergency Fund	-	-	-	10,000
Heart of England Foundation	-	-	-	13,333
Fore Project	-	-	-	5,000
Reaching Communities EF	-	99,425	99,425	86,145
Return To Play	-	3,508	3,508	702
Summer Camp	-	-	-	2,500
Next Steps	-	16,444	16,444	-
Sport Birmingham – tackling inequalities	-	4,368	4,368	-
Winter Contingency	-	11,398	11,398	-
DOE HAF Fund	-	15,380	15,380	-
SE Toyota Parasport	-	4,266	4,166	-
National Lottery Fighting Fit	-	24,426	24,426	-
JRS	28,724	-	28,724	-
Other	-	-	-	3,621
Total for the year	28,724	304,740	333,464	237,350

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2021**

5. Charitable activities

	2021 £	2020 £
Depreciation and impairment	5,286	6,920
Support costs (note 7)	65,849	80,123
	<u>71,135</u>	<u>87,043</u>

Analysis by fund

Unrestricted funds	71,135	12,759
Restricted funds	-	74,284
	<u>71,135</u>	<u>87,043</u>

6. Support costs

	2021 £	2020 £
Advertising and PR	-	-
Wages and salaries	48,276	44,737
Independent examiner and accountancy fees	3,350	2,866
Property costs	6,117	411
Stationary, postage and telephone	3,317	5,635
IT costs	554	2,300
Repairs and renewals	-	21,137
Insurance	-	557
Consultancy fees	1,621	1,118
Subscriptions	2,349	-
Loan interest and bank charges	150	-
Other operating costs	115	1,362
	<u>65,849</u>	<u>80,123</u>

7. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2020 - £nil).

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 NOVEMBER 2021

8. Employees

	2021 £	2020 £
Gross wages and salaries	191,930	159,134
Employer National Insurance Contributions	16,678	9,582
Pension contributions to defined contribution scheme	3,272	2,346
	<u>211,880</u>	<u>171,062</u>

The average number of employees during the year were as follows:

	2021 No	2020 No
Management	2	5
Administrative	1	1
Coaching	5	5
Total	<u>8</u>	<u>11</u>

One of the employees earned more than £60,000 during the year (2021 – One).

9. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Vehicles £	Total £
Cost				
At 1 December 2020	863	26,396	319	27,578
Donated assets	843	-	-	843
At 30 November 2021	<u>1,706</u>	<u>26,396</u>	<u>319</u>	<u>28,421</u>
Depreciation and impairment				
At 1 December 2020	216	6,601	104	6,921
Depreciation charge	266	4,943	76	5,285
At 30 November 2021	<u>482</u>	<u>11,544</u>	<u>180</u>	<u>12,206</u>
Carrying amount				
At 30 November 2021	<u>1,224</u>	<u>14,852</u>	<u>139</u>	<u>16,215</u>
At 30 November 2020	<u>647</u>	<u>19,795</u>	<u>215</u>	<u>20,657</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2021

10. Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	-
Carrying value of financial liabilities		
Measured on amortised costs	-	-

11. Debtors

	2021 £	2020 £
Amounts falling due within one year		
Amount due from related undertaking	402	35,205
Trade debtors	419,838	40,944
Prepayments	4,765	850
	<u>425,005</u>	<u>76,999</u>

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	5,700	-
Trade creditors	7,940	3,321
Other taxes and social security	39,711	22,420
Pension contributions due to defined contribution pension scheme	-	900
Accruals	2,210	4,106
Deferred income	431,291	104,886
Other creditors	-	776
	<u>486,852</u>	<u>136,409</u>

13. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	<u>21,812</u>	<u>28,500</u>

The bank loans are unsecured and bear interest at a fixed rate of 2.5% per annum. The loan is deferred for 12 months before becoming repayable over equal annual instalments over 5 years.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 NOVEMBER 2021

14. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 December 2020	Movement in funds Incoming resources	Resources expended	Balance at 30 November 2021
	£	£	£	£
Grants	35,917	304,740	239,970	100,687
	<u>35,917</u>	<u>304,740</u>	<u>239,970</u>	<u>100,687</u>

Restricted grants represent funds received for specific project purposes.

15. Analysis of net assets between funds

Fund balances at 30 November 2021 and 30 November 2020 are represented by current assets/(liabilities).

16. Related party transaction

During the year the Trust received donations in kind amounting to £843 from Small Heath Boxing Club Limited, a company connected by common directors/trustees and members. These donations comprised tangible fixed assets, which have been recorded in these accounts at the net book value of the assets concerned at the time of the donation. At 30 November 2021, the amounting owing by Small Heath Boxing Club Limited by the Trust amounted by £402 (2020 – owing to £35,205).

Other than these transactions there were no other related party transactions during the year (2020 – none).

17. Company status and controlling party

The company is limited by guarantee. As such there is no share capital. Under the terms of the Articles of Association, each Trustee who is also a Director, is a member of the company. Every company member has promised, that if the company is wound up whilst they are a company member or within one year of ceasing to be a Director, to contribute a maximum of £1 towards winding up the company.

At the balance sheet date there were three company members so the amount subject to guarantee was £3.

Each member's vote ranks pari- passu and there is no controlling party or person of significant interest.