

Charity Registration Number: 1176806

Company Registration Number: 10501987 (England and Wales)

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED
(a company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P O'Neill - Chairman

P Benson

D Houston

Company Secretary

D Houston

Registered Office

Unit 2

50 Adderley Street

Birmingham

West Midlands

B6 4ED

Charity number: 1176806

Company number: 10501987 (registered in England and Wales)

Bankers

The Co-Operative Bank

PO Box 150

Delf House

Skelmersdale

WN8 6GG

Accountant

K O'Donnell FCCA

35 Hill Lane

Bassets Pole

Sutton Coldfield

West Midlands

B75 6LE

Independent Examiner

BVSC

138 Digbeth

Birmingham

B5 6DR

CHAIRMAN'S STATEMENT
YEAR ENDED 30 NOVEMBER 2020

This was the year a lot of organisations alike were found wanting. However, PBBA were quick to react. The decision to engage a safety expert to advise us on the way forward. Although the team led by the CEO had started to change the layout of the premises. The decision to keep all staff engaged, some by way of furlough was pivotal. Regular updates by phone or virtual kept the Board abreast of things. We were very pleased with decision to keep in touch with our service users.

On another front we the Trustees continued to work with potential stakeholders and leaders in the City in order that a new venue which is now almost certain to take place. The Colewaterhouse group reps have been in contact with us on a regular basis and tell us they are due to go to planning with a detailed application. We have had regular reports through our CEO regarding a possible venue in Kings Heath. The owners have yet to meet the Board.

I would like to congratulate those involved with our Mental Health Award, great to see our name pop out. Congratulations to our team in organising and running our half term games event, it's was a great success, people are asking for the next event. It was great to meet Katie Taylor on her visit to the gym. She has said how she enjoyed meeting all the staff and our own Katie "Houston".

Finally can I on behalf of the Board thank you all for you "over and above" performance, It makes our role as trustees easier.



P O'Neill

Chairman

Dated: 18th June 2021

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 30 NOVEMBER 2020**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 30 November 2020.

Trustees

The trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

P O'Neill - Chairman

P Benson

D Houston

None of the directors has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Governing document

Pat Benson Community Sports Foundation Limited is constituted by its Memorandum & Articles of Association, adopted by the membership on 29 November 2016, which were subsequently amended by Special Resolution on 5 January 2018, and is a registered charity. The Trust was formed as a company limited by guarantee and was subsequently registered as a charity on 24 January 2018.

Organisational structure

The Trust is governed by three Executive Officers, who are the directors and trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The objectives of the Trust are:

1. To advance in life and help young people through:
 - (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. The promotion of community participation in healthy recreation in particular by the provision of facilities for boxing 3. to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 30 NOVEMBER 2020**

Achievements and performance

Throughout a year dominated in large by the effects of Covid-19 and the lockdown, PBCSF responded and performed very well, working with funders, members, and other stakeholders to ensure the club generated income to cover the inevitable revenue shortfalls, whilst delivering services for society's most vulnerable people. Though most staff were furloughed for specific months at the height of lockdown, and services were suspended, the organisation, responded upon re-opening of a wide range of services in July 2020, from mental health, and visual impairment, to personal development and mentoring, with young people referred from a network of trusted referral bodies. Our post-lockdown 'return-to-play' approach formed a crucial part of addressing and maintaining mental health levels.

Our services revolved around several projects, delivered by project and coaching staff, positively affecting a diverse range of service users, aiming to achieve set aims and objectives. We have managed and delivered a number of 'sport-for-good' programmes.

To analyse achievement and performance, we have improved our monitoring and evaluation processes. We have consistently used Warwickshire and Edinburgh Mental Wellbeing Scale (Wemwbs) and other forms of reporting to highlight an awareness of overall wellbeing and to identify improvements that have been made; likewise, we have been able to identify those that require additional support.

A major part of our monitoring, evaluation and learning has been captured through the use of our portal UPSHOT, an M&E system. This tool also captures evidence such as geographical outcomes, attendance and engagement and progress results. This has supported our project to set goals, identify trends as well as capture the needs of the people that are accessing the service. Our programmes have included, but not been restricted to the following:

Our Fighting Fit, Reaching Communities project, funded by the National Lottery, has enabled us to engage key organisations who support our delivery to improve the physical and mental health, education attainment and personal development of children, young people and young adults who are living in areas of deprivation in Birmingham.

Following this project, we have been able to report on the significant impact of our provision. Within 2020, 371 members reported feeling less isolated, with improved confidence and an improved score via the Wemwbs evaluation scale.

The physical health of participants has improved significantly, with over 500 people reporting feeling fitter and healthier across the programmes, with improved knowledge of health and health-related issues. This is significant in our understanding of how Pat Benson Community Sports Foundation has addressed health inequalities in the area.

Following the COVID 19 pandemic, many members reached out due to a decline in their emotional health. Our Mind Fit programme has engaged over 160 people during 2020, with 96 hours of Mind Fit being delivered and 100% of members reporting improved physical and mental health whilst on the programme. Following the first lockdown in March, we adapted our service and supported our members in a new way. We conducted over 250 phone calls in the space of 3 weeks to complete wellbeing checks, along with video links and online fitness sessions.

On World Mental Health day 2020, Mind Fit programme won a national award, the 'Active in Adversity' award for most welcoming organisation.

"Mind Fit has helped toward breaking down barriers of hospital typecasting for the sport of boxing and has been able to educate visiting services of the disciplines behind the sport and activities involved within it. Overall mind fit is a pro social, positive place that all at the Birmingham and Solihull mental health and wellbeing secure services trust loves to attend. Keep up the good work".

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 30 NOVEMBER 2020**

Birmingham & Solihull Mental Health NHS Foundation Trust

Within our Mind Fit programme, 100% of referrals have reported improved mental health upon attending our community sessions.

- 100% of participants reported improved physical wellness.
- 85% of young people asked, stated that they feel more supported and less isolated.

Thanks to funding from Sport England, we were able to continue to support people with a disability by increasing the numbers of visually impaired people participating in sport and physical activity.

100% of participants stated they have felt optimistic about their future since attending our disability project. 80% of participants feel closer to other people.

“I’m Darren, England’s most capped blind footballer, I’m over here at the Pat Benson Boxing academy & I have just had a great session with the guys here, it’s always good to keep testing yourself, learn new skills, and keep trying to better yourself every single day.” Darren Harris, The disability project

BBC Children In Need is an example of a different funder, who have invested in our programmes for young people. In 2020, we received £35,763 in grant funding to deliver ongoing support to combat the threat of poor health, inactivity, low self-respect, crime and gang affiliation. We have delivered over 1027 contact hours with 160 new attendees throughout COVID 19, where we have supported new children and young people.

- 100% of participants engaged on our BBC Children in need have improved confidence and self - esteem.
- 100% of regular participants have improved levels of fitness.
- 100% of young people stated that they feel more positive about their future following completion of our personal development programme.
- 75% of young people have gone on to engage in Further education, training and employment.

University of Birmingham Boxing club

We work with students and university departments to run boxing clubs at the University of Birmingham and Aston University, offering support at every level, from beginners' fitness training and stress management to competitive squad level.

“2020 has been a difficult year. PBBA have nevertheless been present and have helped me both mentally and physically. The coaches have been available if I needed. PBBA's zoom workout sessions have been instrumental in keeping me fit”. - Alex Delon.

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 30 NOVEMBER 2020

Financial review

Principal funding sources

Income to the Trust is mainly generated through grant funding, donations and coaching fees.

Reserves policy

The reserve policy takes into consideration the major risks that could face the Trust.

It is the policy of the Trust to maintain unrestricted funds, which are the free reserves of the charity. The reserves are held at a level that ensures the financial viability of the Trust. That level is deemed to be one that equates to a minimum of one year's expenditure. The balance sheet indicates that there are £49,326 unrestricted funds as at 30 November 2020. This provides sufficient funds to cover management, administration and support costs for over 3 years.

Plans for future periods

COVID 19 has and will continue to radically alter the landscape in which sport, physical activity and youth services operate. There are two key aspects to this: firstly, the impact the virus has had on young people's mental health and wellbeing. The Princes Trust has produced a report, "Young People in Lockdown", it states that 70% of 18-to-24-year-olds are experiencing anxiety compare with 47% of the over 75's. 25% of young people feel "lockdown" has impacted on their future, with 69% feeling their life is on hold with research showing that NEETS are 65% more likely to say they do not feel in control in comparison to their peers.

Secondly, we do not know the effect that COVID will have on the economy and its impact on public spending. The government has been praised for its support of the economy and jobs during the pandemic, however, this must be paid for and we have yet to see how this will happen. PBBA and some of its programmes have relied on grants from the "usual" providers to support its delivery, however, as discussed above, it needs to ensure that its services align with the new commissioning and grant landscape and that it has a range of income streams, which ensures its sustainability is not just dependent on grant funding.

Finally, before the COVID pandemic, provision of youth services and support has been decimated by a series of cuts to funding. Since 2011, 43 youth centres run by Birmingham City Council have been closed, with spending plummeting from £6.3m in 2010 to £1.9m in 2018. Unfortunately, since this reduction in spending, Birmingham has seen an 85% increase in knife crime; furthermore, increasing numbers of excluded pupils from mainstream education is exacerbating the situation.

PBBA has responded well to the COVID 19 Pandemic, ensuring that it has continued to support young vulnerable people. The credibility of the PBBA team with young people and their families, other youth-based community organisations and local schools provides an excellent platform, upon which to reflect, renew and refresh as PBBA enters a post COVID world.

The re-evaluation of PBBA's Vision and Mission statement was a result of a review and consultation, reflecting on where the organisation had come from, where it was now, particularly considering COVID and where the organisations want to be in the future.

**Our vision: to be the best boxing club in the country, by inspiring communities,
and producing champions.**

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 30 NOVEMBER 2020**

Upon the formation of our new organisation strategy, our objectives in our new strategy are:

- Grow a sustainable and impactful charity.
- Expand our community work and education programmes.
- Re-develop a world class competitive boxing pathway.
- Raise the profile and connectivity of the charity.

We have identified the key activities that need to take place to fulfil our objectives and are essential to the sustainability of PBCSF.

1. There is strong evidence that COVID has and will continue to impact negatively on adults and young people this will prompt investment from local, regional, and national government, resulting in increased competition from established competitors and new entrants into the market.
 - Develop and publish a clear and consistent communications plan utilising the vision, mission, values, and objectives of the project.
 - PBBA promotes its USP through its partnership, engagement, and communication channels.
 - Ensure that insight and evaluation is collected in a consistent and considered manner across the organisation.
2. The long-term financing of the organisation is challenging, there will be greater competition for commissioned contracts, this includes from organisations outside of Birmingham. There will also be more community groups and charities looking to seek funding from organisations such as BIG Lottery; Sport England and national, regional, and local grant making bodies.
 - Develop an income generation plan which increases unrestricted income levels.
 - Develop an income generation plan ensuring that the strategy has a clear and costed CSR offer for the range of services PBBA offers.
3. Identify and prepare funding applications.
4. The success of PBCSF delivery and engagement model needs to be balanced against the increasing need for project oversight, evaluation and communication of activities undertaken. To effectively do this, a review of the roles required for the future need to be considered.
 - Continue investment in the knowledge and skills of staff and volunteers, ensuring that these are appropriate for the future.
 - Consider what roles are required in the PBBA team, as it moves forward over the next two years.

In order to maximise reach, PBCSF is considering a multi-site approach, working with partners and stakeholders to unveil a series of satellite clubs, to target deprived areas with little or no provision in and around our local area.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 30 NOVEMBER 2020

Statement of Trustees responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The Trustees Report was approved by the Board of Trustees and signed on its behalf by:



P O'Neill

Chairman

Dated: 18th June 2021



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Pat Benson Community Sport Foundation Limited

**On accounts for the year
ended**

30/11/2020

**Charity no
(if any)**

1176806

Set out on pages

Attached

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 November 2020.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13 July 2021

Name:

P Bowater

**Relevant professional
qualification(s) or body
(if any):**

ACA

Address:

BVSC Accounting Services

138 Digbeth

Birmingham B5 6DR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None.

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED**

I report to the trustees on my examination of the financial statements of Pat Benson Community Sports Foundation Limited for the year ending 30 November 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination, I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Bowater ACA
Birmingham Voluntary Service Council
138 Digbeth
Birmingham
B5 6DR

Dated:

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 November 2020

	Note	Unrestricted funds	Restricted funds	Total	Total
		2020	2020	2020	2019
		£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	28,836	-	28,836	-
<u>Charitable activities</u>					
Coaching fees		3,695	-	3,695	-
Membership fees		3,307	-	3,307	-
Tournaments		3,736	-	3,736	-
Grants	4	-	237,350	237,350	114,438
Total income		39,574	237,350	276,924	114,438
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Grant projects		-	146,433	146,433	76,941
Other charitable expenditure	5	12,759	74,284	87,043	4,486
Total charitable expenditure		12,759	220,717	233,476	81,427
Other resources expended		-	-	-	-
Total resources expended		12,759	220,717	233,476	81,427
Net income for the year/Net movement in funds		26,815	16,633	43,448	38,011
Fund balances at 1 December 2019		22,511	19,284	41,795	3,784
Fund balances at 30 November 2020		49,326	35,917	85,243	41,795

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

BALANCE SHEET AS AT 30 November 2020

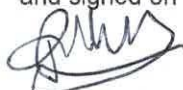
	Note	2020 £	2019 £
Fixed assets	9	20,657	-
Current assets			
Debtors	11	76,999	24,148
Cash at bank and in hand		152,496	25,333
		229,495	49,481
Creditors: amounts falling due with one year	12	(136,409)	(7,686)
Net current assets		93,086	41,795
Total assets less current liabilities		113,743	41,795
Creditors: amounts falling due after more than one year	13	(28,500)	-
Net assets		85,243	41,795
Income funds			
Restricted funds	14	35,917	19,284
Unrestricted funds		49,326	22,511
		85,243	41,795

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the financial statements for the year ending 30 November 2020 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 18th June 2021 and signed on behalf of the board by:



P O'Neill

Trustee

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 November 2020**

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a "Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met;
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 November 2020

1. Accounting Policies (continued)

Resources expended

Charitable activities includes all costs relating to general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Plant and machinery – reducing balance over 4 years

Fixtures and fittings – reducing balance over 4 years

Vehicles – reducing balance over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 November 2020

1. Accounting Policies (continued)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund for the year. The assets of the scheme are held separately from those of the charitable company and are independently administered. The pension cost charge above represents contributions payable by the charitable company to the fund.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 November 2020

3. Donations and legacies

	Unrestricted Funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Donations and gifts	1,258	-	1,258	-
Donations in kind	27,578	-	27,578	-
Total for the year	<u>28,836</u>	<u>-</u>	<u>28,836</u>	<u>-</u>

4. Grants

	Unrestricted Funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
BBC Children in Need – small grants	-	7,726	7,726	2,318
BBC Children in Need – large grants	-	10,941	10,941	12,935
Reaching Communities	-	55,268	55,268	87,025
Peoples Health Trust	-	7,093	7,093	12,160
Sport England Small Projects	-	7,498	7,498	-
Sport England Opportunity Fund	-	19,155	19,155	-
VRU	-	5,008	5,008	-
Heart of England Emergency	-	3,360	3,360	-
Sport England Emergency Fund	-	10,000	10,000	-
Heart of England Foundation	-	13,333	13,333	-
Fore Project	-	5,000	5,000	-
Reaching Communities EF	-	86,145	86,145	-
Return To Play	-	702	702	-
Summer Camp	-	2,500	2,500	-
Other	-	3,621	3,621	-
Total for the year	<u>-</u>	<u>237,350</u>	<u>237,350</u>	<u>114,438</u>

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 November 2020

5. Charitable activities

	2020 £	2019 £
Depreciation and impairment	6,920	-
Support costs (note 7)	80,123	4,486
	<u>87,043</u>	<u>4,486</u>

Analysis by fund

Unrestricted funds	12,759	4,486
Restricted funds	74,284	-
	<u>87,043</u>	<u>4,486</u>

6. Support costs

	2020 £	2019 £
Advertising and PR	-	1,640
Wages and salaries	44,737	2,333
Independent examiner and accountancy fees	2,866	500
Property costs	411	-
Stationary, postage and telephone	5,635	-
IT costs	2,300	-
Repairs and renewals	21,137	-
Insurance	557	-
Consultancy fees	1,118	-
Other operating costs	1,362	13
	<u>80,123</u>	<u>4,486</u>

7. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2019 - £nil).

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 November 2020

8. Employees

	2020 £	2019 £
Gross wages and salaries	159,134	2,333
Employer National Insurance Contributions	9,582	-
Pension contributions to defined contribution scheme	2,346	-
	<u>171,062</u>	<u>2,333</u>

The average number of employees during the year were as follows:.

	2020 No	2019 No
Management	5	1
Administrative	1	-
Coaching	5	-
Total	<u>11</u>	<u>1</u>

One of the employees earned more than £60,000 during the year (2019 – None).

9. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Vehicles £	Total £
Cost				
At 1 December 2019	-	-	-	-
Donated assets	863	26,404	311	27,578
At 30 November 2020	<u>863</u>	<u>26,404</u>	<u>311</u>	<u>27,578</u>
Depreciation and impairment				
At 1 December 2019	-	-	-	-
Depreciation charge	216	6,601	104	6,921
At 30 November 2020	<u>216</u>	<u>6,601</u>	<u>104</u>	<u>6,921</u>
Carrying amount				
At 30 November 2020	<u>647</u>	<u>19,803</u>	<u>207</u>	<u>20,657</u>
At 30 November 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 November 2020

10. Financial instruments

	2020 £	2019 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	-
Carrying value of financial liabilities		
Measured on amortised costs	-	-

11. Debtors

	2020 £	2019 £
Amounts falling due within one year		
Amount due from related undertaking	35,205	19,284
Trade debtors	40,944	4,864
Prepayments	850	-
	<u>76,999</u>	<u>24,148</u>

12. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,321	5,700
Other taxes and social security	22,420	1,210
Pension contributions due to defined contribution pension scheme	900	-
Accruals	4,106	-
Deferred income	104,886	-
Other creditors	776	776
	<u>136,409</u>	<u>7,686</u>

13. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	<u>28,500</u>	<u>-</u>

The bank loans are unsecured and bear interest at a fixed rate of 2.5% per annum. The loan is deferred for 12 months before becoming repayable over equal annual instalments over 5 years.

PAT BENSON COMMUNITY SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 November 2020

14. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 December 2019	Movement in funds Incoming resources	Resources expended	Balance at 30 November 2020
	£	£	£	£
Grants	19,284	237,350	220,717	35,917
	<u>19,284</u>	<u>237,350</u>	<u>220,717</u>	<u>35,917</u>

Restricted grants represent funds received for specific project purposes.

15. Analysis of net assets between funds

Fund balances at 30 November 2020 and 30 November 2019 are represented by current assets/(liabilities).

16. Related party transaction

During the year the Trust received donations in kind amounting to £27,578 from Small Heath Boxing Club Limited, a company connected by common directors/trustees and members. These donations comprised tangible fixed assets, which have been recorded in these accounts at the net book value of the assets concerned at the time of the donation.

During 2019, Small Heath Boxing Club Limited assigned the income and related costs on a grant originally assigned to it by Reaching Communities to the Trust. Various costs paid by Small Heath Boxing Club Limited on behalf of the Trust have been recharged during the year. At 30 November 2020, the amounting owing by Small Heath Boxing Club Limited by the Trust amounted to £35,205 (2019 - £19,284).

Other than these transactions there were no other related party transactions during the year (2019 – none).

17. Company status and controlling party

The company is limited by guarantee. As such there is no share capital. Under the terms of the Articles of Association, each Trustee who is also a Director, is a member of the company. Every company member has promised, that if the company is wound up whilst they are a company member or within one year of ceasing to be a Director, to contribute a maximum of £1 towards winding up the company.

At the balance sheet date there were three company members so the amount subject to guarantee was £3.

Each member's vote ranks pari- passu and there is no controlling party or person of significant interest.

