

Charity number: **1176796**

LIFEWAY CHURCH

TRUSTEES' REPORT & UNAUDITED ACCOUNTS

For the year ended
28th FEBRUARY 2025

Lifeway Church
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Lifeway Church Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 28 February 2025.

Reference and administrative details

Charity No. 1176796

The Trust was registered as a CIO on 23rd January 2018.

Principal Office: 9 Brandle Avenue, Bury, Lancashire, BL8 1DX

Trustees: The following trustees served during the year: Stephane Aka (resigned 01/05/2025), Michael Aldaco, Constant Anaset, Ebenezer Bamigbayan (resigned 28/04/2024).

Accountants: Spencer Accounting Services, 65 Arnfield Road, Withington, Manchester, M20 4AG

Bankers: Barclays Bank

Solicitors: Fiona Bruce, Justice House, 3 Grappenhall Road, Stockton Heath, Warrington, Cheshire, WA4 2AH

Statement Of Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mission Statement

To advance the Christian faith by means of proclamation and a living demonstration of the power of the Gospel of our Lord and Saviour Jesus Christ. To accomplish these advancements through the faith, hope and love found in Jesus Christ as well as providing practical relief to persons in conditions of need, hardship or distress.

Lifeway Church

Trustees Annual Report

Aims and Organisation

The Trust is a Christian charity created to advance the Christian faith, including the education of the public about such and the relief of the poor.

Organisational Structure

The trustees meet on a regular basis. They alone have the power to appoint new Trustees.

Pastor - Mike Aldaco

Childrens' Church - Trini Aldaco

Youth Church - Jean Claude & Emily Mbololo, Sunday Akinteye

Hospitality - Ushering - Constant Anaset

Public Benefit

Having had regard to the guidance provided by Charity Commission, the trustees are satisfied that the various activities of the trust are for the public benefit.

Grant Making Policy

Offerings and tithes are given on the basis that those given to are acknowledged to carry out the basic principles for which the charity exists.

Reserves Policy

The charity seeks to maintain adequate unrestricted funds to cover:

- Working capital for 'ebbs and flows' of at least £500
- Three months salary
- Savings towards a future building purchase

Child Protection Policy

The Trustees have drawn up a Child Protection Policy and its principles and measures are to be observed rigorously by all involved in the organisation.

Review of Activities

The Church continues with outreach activities. We continue to use our YouTube live stream channel on Sunday Mornings for those who cannot attend Sunday mornings services.

We continue to have our Wednesday night services via Facebook as another form of outreach.

We have started the 'Retain And Maintain Ministry' as another form of outreach to retain (help meet the needs of people) and help maintain their walk with Christ.

We continue to have our Ladies 'Push Prayer' meeting once a month via Zoom.

Every Friday we continue with our 'Prayer Connection' prayer via Webex Conference call.

Future Plans

We are currently and will continue to reach out to the homeless and families in need of food, clothing, appliances and other needs.

We continue to collect tin food for our local food bank (& for the needs of those in the church and outside the church).

We currently go into Bolton City Centre every other Saturday reaching to homeless and others giving out hot drinks (tea, coffee and hot Chocolate), breakfast sandwiches and winter clothing, woolly hats, gloves, woolly scarves, socks, and sleeping bags.

We have moved into a new building located in Kearsley, Manchester Rd Bolton.

Going Concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Signed on behalf of the charity's trustees

A handwritten signature in blue ink, appearing to read 'M. Aldaco', followed by a long horizontal flourish.

M. Aldaco (Trustee)
15th December 2025

Independent Examiner's Report to the trustees of Lifeway Church

I report to the trustees on my examination of the financial statements of Lifeway Church for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Spencer MAAT
Spencer Accounting Services
65 Arnfield Road
Withington
Manchester

M20 4AG
15 December 2025

Lifeway Church
Statement of Financial Activities
for the year ended 28 February 2025

| | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|--------------|--|--|-----------------------------------|-----------------------------------|
| | Notes | | | | |
| Income and endowments | | | | | |
| from: | | | | | |
| Donations and legacies | 3 | 50,790 | 700 | 51,490 | 72,439 |
| Investments | 4 | 961 | - | 961 | 526 |
| Other | 5 | - | - | - | 714 |
| Total | | 51,751 | 700 | 52,451 | 73,679 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 15,755 | - | 15,755 | 13,394 |
| Other | 8 | 43,431 | - | 43,431 | 46,111 |
| Total | | 59,186 | - | 59,186 | 59,505 |
| Net gains on investments | | - | - | - | - |
| Net (expenditure)/income | 9 | (7,435) | 700 | (6,735) | 14,174 |
| Transfers between funds | | - | - | - | - |
| Net (expenditure)/income before other gains/(losses) | | (7,435) | 700 | (6,735) | 14,174 |
| Other gains and losses | | | | | |
| Net movement in funds | | (7,435) | 700 | (6,735) | 14,174 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 79,272 | 18,519 | 97,791 | 83,616 |
| Total funds carried forward | | 71,837 | 19,219 | 91,056 | 97,790 |

Lifeway Church
Balance Sheet
at 28 February 2025

Charity No. 1176796

| | | 2025 | 2024 |
|--|----|----------------------|----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 12 | 10,418 | 12,050 |
| | | <u>10,418</u> | <u>12,050</u> |
| Current assets | | | |
| Debtors | 13 | 11,145 | 16,403 |
| Cash at bank and in hand | | 71,094 | 72,256 |
| | | <u>82,239</u> | <u>88,659</u> |
| Creditors: Amount falling due within one year | 14 | (1,601) | (2,919) |
| Net current assets | | <u>80,638</u> | <u>85,740</u> |
| Total assets less current liabilities | | <u>91,056</u> | <u>97,790</u> |
| Net assets excluding pension asset or liability | | <u>91,056</u> | <u>97,790</u> |
| Total net assets | | <u><u>91,056</u></u> | <u><u>97,790</u></u> |
| The funds of the charity | | | |
| Restricted funds | 15 | | |
| Restricted income funds | | 19,219 | 18,519 |
| | | <u>19,219</u> | <u>18,519</u> |
| Unrestricted funds | 15 | | |
| General funds | | 71,837 | 79,272 |
| | | <u>71,837</u> | <u>79,272</u> |
| Reserves | 15 | | |
| Total funds | | <u><u>91,056</u></u> | <u><u>97,791</u></u> |

Approved by the trustees on 09 December 2025

And signed on their behalf by:

M. Aldaco

Trustee

15 December 2025



Lifeway Church
Notes to the Accounts
for the year ended 28 February 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|----------------------|----------------------|
| Electronic equipment | 25% Reducing balance |
| Fixtures & fittings | 20% Reducing balance |

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ |
|---|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 69,839 | 2,600 | 72,439 |
| Investments | 526 | - | 526 |
| Other | 714 | - | 714 |
| Total | 71,079 | 2,600 | 73,679 |
| Expenditure on: | | | |
| Charitable activities | 12,876 | 518 | 13,394 |
| Other | 46,111 | - | 46,111 |
| Total | 58,987 | 518 | 59,505 |
| Net income | 12,092 | 2,082 | 14,174 |
| Net income before other gains/(losses) | 12,092 | 2,082 | 14,174 |
| Other gains and losses: | | | |
| Net movement in funds | 12,092 | 2,082 | 14,174 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 67,179 | 16,437 | 83,616 |
| Total funds carried forward | 79,271 | 18,519 | 97,790 |

3 Income from donations and legacies

| Unrestricted £ | Restricted £ | Total 2025 £ | Total 2024 £ |
|-------------------|-----------------|--------------------|--------------------|
| 50,790 | 700 | 51,490 | 72,439 |
| 50,790 | 700 | 51,490 | 72,439 |

4 Income from investments

| | Unrestricted £ | Total 2025 £ | Total 2024 £ |
|---------------|-------------------|--------------------|--------------------|
| Bank interest | 961 | 961 | 526 |
| | 961 | 961 | 526 |

5 Other income

| | Total 2025 | Total 2024 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Interest on Gift Aid claimed | - | 714 |
| | - | 714 |

6 Expenditure on charitable activities

| | Unrestricted | Total 2025 | Total 2024 |
|---|--------------|---------------|---------------|
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| Ministry | 14,149 | 14,149 | 11,862 |
| Poor relief | 1,606 | 1,606 | 1,532 |
| <i>Governance costs</i> | | | |
| | 15,755 | 15,755 | 13,394 |

7 Analysis of grants

| Activity or programme | Total 2025 | Total 2024 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Poor Relief | - | 1,532 |
| | - | 1,532 |

| Activity or programme | Total 2025 | Total 2024 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Poor Relief | - | 1,532 |
| | - | 1,532 |

8 Other expenditure

| | Unrestricted | Total | Total |
|---|---------------------|---------------|---------------|
| | | 2025 | 2024 |
| | £ | £ | £ |
| Bank loan and overdraft interest payable | 1 | 1 | - |
| Employee costs | 26,233 | 26,233 | 27,382 |
| Motor and travel costs | 2,854 | 2,854 | 4,180 |
| Premises costs | 8,650 | 8,650 | 7,650 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 3,375 | 3,375 | 3,924 |
| General administrative costs | 1,018 | 1,018 | 1,590 |
| Legal and professional costs | 1,300 | 1,300 | 1,385 |
| | <u>43,431</u> | <u>43,431</u> | <u>46,111</u> |

9 Net (expenditure)/income before transfers

| | 2025 | 2024 |
|--|-------------|-------------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 3,375 | 3,924 |
| Independent Examiner's fee | 410 | 405 |
| Other fees paid to the auditor or independent examiner | 890 | 905 |

10 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

| Trustee | Remuneration | Pension | Other benefits |
|--|---------------------|----------------|-----------------------|
| M. Aldaco | 14,005 | - | - |
| | | 2025 | 2024 |
| | | Number | Number |
| | | £ | £ |
| Total employee benefits received by trustees | | 14,005 | 14,433 |

Lifeway Church
Notes to the Accounts

11 Staff costs

| | 2025 | 2024 |
|--------------------|---------------|---------------|
| Salaries and wages | 26,233 | 27,382 |
| | <u>26,233</u> | <u>27,382</u> |

No employee received emoluments in excess of £60,000.

Mike Aldaco is employed as pastor.

| | | |
|--|--------|--------|
| Total employee benefits received by key management personnel | 26,210 | 27,382 |
|--|--------|--------|

The average monthly number of full time equivalent employees during the year was as follows:

| | 2025 | 2024 |
|---------------|---------------|---------------|
| | Number | Number |
| Pastoral care | 2 | 2 |
| | <u>2</u> | <u>2</u> |

12 Tangible fixed assets

| | Electronic equipment | Fixtures & fittings | Total |
|------------------------------------|-----------------------------|--------------------------------|---------------|
| | £ | £ | £ |
| Cost or revaluation | | | |
| At 1 March 2024 | 27,550 | 2,020 | 29,570 |
| Additions | 1,392 | 351 | 1,743 |
| At 28 February 2025 | <u>28,942</u> | <u>2,371</u> | <u>31,313</u> |
| Depreciation and impairment | | | |
| At 1 March 2024 | 16,617 | 903 | 17,520 |
| Depreciation charge for the year | 3,081 | 294 | 3,375 |
| At 28 February 2025 | <u>19,698</u> | <u>1,197</u> | <u>20,895</u> |
| Net book values | | | |
| At 28 February 2025 | <u>9,244</u> | <u>1,174</u> | <u>10,418</u> |
| At 29 February 2024 | <u>10,933</u> | <u>1,117</u> | <u>12,050</u> |

13 Debtors

| | 2025 | 2024 |
|---------------|---------------|---------------|
| | £ | £ |
| Other debtors | 11,145 | 16,403 |
| | <u>11,145</u> | <u>16,403</u> |

Gift Aid tax reclaim due of £6,680 (Year to 28/02/24 £11,403).

Concessionary loans made to individuals interest free as a form of poor relief to the value of £4,465. (Year to 28/02/24 £5,000). Repayment terms are open ended, with the possibility of converting to grants to individuals at a future date.

14 Creditors:

amounts falling due within one year

| | 2025 | 2024 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Other taxes and social security | - | 131 |
| Loans from trustees | 301 | 1,921 |
| Accruals | 1,300 | 867 |
| | <u>1,601</u> | <u>2,919</u> |

Trustee loan of £301 payable to Mike Aldaco (Year to 28/02/24 £1,921).

15 Movement in funds

| | At 1 March 2024 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 28 February 2025 £ |
|---------------------------------|--------------------|--|----------------------------|--------------------------------|
| Restricted funds: | | | | |
| Restricted income funds: | | | | |
| Building fund | 18,519 | 700 | - | 19,219 |
| <i>Total</i> | <u>18,519</u> | <u>700</u> | <u>-</u> | <u>19,219</u> |
| Unrestricted funds: | | | | |
| General funds | 79,272 | 51,751 | (59,186) | 71,837 |
| Total funds | <u>97,791</u> | <u>52,451</u> | <u>(59,186)</u> | <u>91,056</u> |

Purposes and restrictions in relation to the funds:

Restricted funds:

Building fund Money given to purchase building for church activities

16 Analysis of net assets between funds

| | Unrestricted funds £ | Total £ |
|--------------------|----------------------------|---------------|
| Fixed assets | 10,418 | 10,418 |
| Net current assets | 80,638 | 80,638 |
| | <u>91,056</u> | <u>91,056</u> |

17 Reconciliation of net debt

| | At 1 March 2024 £ | Cash flows £ | At 28 February 2025 £ |
|---------------------------|-------------------------|-----------------|--------------------------------|
| Cash and cash equivalents | 72,256 | (1,162) | 71,094 |
| | <hr/> 72,256 | <hr/> (1,162) | <hr/> 71,094 |
| Net debt | <hr/> 72,256 | <hr/> (1,162) | <hr/> 71,094 |

18 Related party disclosures

| | 2025 £ | 2024 £ |
|--|---------------------|-----------|
| <i>Transactions with related parties</i> | | |
| <i>Name of related party</i> | Trini Aldaco | |
| <i>Description of relationship between the parties</i> | Wife to trustee | |
| <i>Description of transaction and general amounts involved</i> | Employee under PAYE | |
| <i>Amount due from/(to) the related party</i> | (13,117) | (12,949) |

Lifeway Church
Detailed Statement of Financial Activities
for the year ended 28 February 2025

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 50,790 | 700 | 51,490 | 72,439 |
| | <u>50,790</u> | <u>700</u> | <u>51,490</u> | <u>72,439</u> |
| Investments | | | | |
| Bank interest | 961 | - | 961 | 526 |
| | <u>961</u> | <u>-</u> | <u>961</u> | <u>526</u> |
| Other | | | | |
| Interest on Gift Aid claimed | - | - | - | 714 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>714</u> |
| Total income and endowments | 51,751 | 700 | 52,451 | 73,679 |
| Expenditure on: | | | | |
| Charitable activities | | | | |
| Ministry | 14,149 | - | 14,149 | 11,862 |
| Poor relief | 1,606 | - | 1,606 | 1,532 |
| | <u>15,755</u> | <u>-</u> | <u>15,755</u> | <u>13,394</u> |
| Total of expenditure on charitable activities | 15,755 | - | 15,755 | 13,394 |
| Other expenditure | | | | |
| Bank loan and overdraft interest payable | 1 | - | 1 | - |
| | <u>1</u> | <u>-</u> | <u>1</u> | <u>-</u> |
| Employee costs | | | | |
| Salaries/wages | 26,233 | - | 26,233 | 27,382 |
| | <u>26,233</u> | <u>-</u> | <u>26,233</u> | <u>27,382</u> |
| Motor and travel costs | | | | |
| Travel and subsistence | 231 | - | 231 | 1,750 |
| Business mileage costs reimbursed | 2,623 | - | 2,623 | 2,430 |
| | <u>2,854</u> | <u>-</u> | <u>2,854</u> | <u>4,180</u> |
| Premises costs | | | | |
| Rent | 8,650 | - | 8,650 | 7,650 |
| | <u>8,650</u> | <u>-</u> | <u>8,650</u> | <u>7,650</u> |
| General administrative costs, including depreciation and amortisation | | | | |
| Depreciation of Electronic equipment | 3,081 | - | 3,081 | 3,645 |

Lifeway Church**Detailed Statement of Financial Activities**

| | | | | |
|---|----------------|---------------|----------------|---------------|
| Depreciation of Fixtures & fittings | 294 | - | 294 | 279 |
| Equipment repairs and maintenance | - | - | - | 76 |
| General insurances | 584 | - | 584 | 482 |
| Stationery and printing | 333 | - | 333 | 531 |
| Subscriptions | 101 | - | 101 | 501 |
| | <u>4,393</u> | <u>-</u> | <u>4,393</u> | <u>5,514</u> |
| Legal and professional costs | | | | |
| Audit/Independent examination fees | 410 | - | 410 | 405 |
| Accountancy and bookkeeping | 890 | - | 890 | 980 |
| | <u>1,300</u> | <u>-</u> | <u>1,300</u> | <u>1,385</u> |
| Total of expenditure of other costs | <u>43,431</u> | <u>-</u> | <u>43,431</u> | <u>46,111</u> |
| Total expenditure | 59,186 | - | 59,186 | 59,505 |
| Net gains on investments | - | - | - | - |
| | <u>(7,435)</u> | <u>700</u> | <u>(6,735)</u> | <u>14,174</u> |
| Net (expenditure)/income | | | | |
| Net (expenditure)/income before other gains/(losses) | <u>(7,435)</u> | <u>700</u> | <u>(6,735)</u> | <u>14,174</u> |
| Other Gains | - | - | - | - |
| | <u>(7,435)</u> | <u>700</u> | <u>(6,735)</u> | <u>14,174</u> |
| Net movement in funds | | | | |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 79,272 | 18,519 | 97,791 | 83,616 |
| Total funds carried forward | <u>71,837</u> | <u>19,219</u> | <u>91,056</u> | <u>97,790</u> |