

REGISTERED COMPANY NUMBER: 11036803 (England and Wales)
REGISTERED CHARITY NUMBER: 1176785

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2021
FOR
ENFIELD RANGERS YOUTH FOOTBALL CLUB
(A COMPANY LIMITED BY GUARANTEE)

Eric & Co
Chartered Certified Accountants
& Registered Auditors
87 Tylecroft Road
London
SW16 4BJ

ENFIELD RANGERS YOUTH FOOTBALL CLUB

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FOR THE YEAR ENDED 31ST MAY 2021

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ENFIELD RANGERS YOUTH FOOTBALL CLUB

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MAY 2021

| | |
|--------------------------------------|--|
| TRUSTEES | J Campbell Director C R Rutter Director |
| REGISTERED OFFICE | The Recreation Ground Carterhatch Lane Enfield Middlesex EN1 4LJ |
| REGISTERED COMPANY NUMBER | 11036803 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1176785 |
| INDEPENDENT EXAMINER | Eric & Co Chartered Certified Accountants & Registered Auditors 87 Tylecroft Road London SW16 4BJ |

ENFIELD RANGERS YOUTH FOOTBALL CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MAY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The company's principal activity during the period under review is that of the promotion of community participation in healthy recreation for the benefit of the children and youths of all ages living in or near the London Borough of Enfield by the provision of facilities for the playing of association football.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives for the year.

ACHIEVEMENT AND PERFORMANCE

The charity had a challenging 2020/21 season. The challenges of Covid meant that there were a lot of cancelled games, new protocols, and a great deal of uncertainty for the season. The management committee, team managers, coaches, volunteers, parents, and players all pulled together to ensure that the club continued to operate under trying circumstances.

The committee decided to use the breaks in the season to carry out a raft of maintenance and repair work, and to have a new five a side Astro turf installed.

This season the club had 18 teams with over 200 young footballers ranging from U7's to U17's training and playing matches every week. The club holds weekly development squad training sessions to introduce younger kids to football, to have fun, to make new friends and if they wish to get them into their first team. The development squad also provides mentoring sessions to the older kids to learn about football coaching. Several of the older players have used this to develop their skills and used the sessions as part of their Duke of Edinburgh volunteering.

The club has attained FA Chartered status - further evidence that it continues to ensure its commitment to all members of the football loving community.

The charity held various fund raisers during the year which were well supported by the community.

The charity initiated a recycling campaign educating and encouraging its members, their parents and the community in general about the importance of thinking about what could be recycled rather than binned.

FINANCIAL REVIEW

The statement of financial activities for the period is set out on page 5 of the financial statements. There was a big drop in trading revenue caused by the Covid lockdown and restrictions on gatherings, however income from donations and membership fees and other forms of fund raising helped to maintain the club's annual revenue. The trustees are optimistic that the following years will generate similar incoming resources.

The policy of the trustees is to continue to maintain unrestricted reserves at a reasonable level to fulfil the objects of the charity and to provide these facilities for healthy recreation in subsequent years.

It is also their policy to try to build up reserves when an opportunity arises for the charity to acquire its own ground and provide even better facilities for these youngsters the charity has sufficient reserves to be in a strong position to take advantage of these opportunities.

During the year the club elected to use the government bounce back loan facility for charities, to secure its cashflow position. The first year being interest free and then repayable in monthly instalments over the next 5 years. It is the club's intention to settle this loan sometime towards the end of 2023 or early 2024.

The trustees actively review the major risks faced by the charity and confirm that they have established systems to mitigate financial risks.

ENFIELD RANGERS YOUTH FOOTBALL CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2021

FUTURE PLANS

The main aims of the Charity are to further its key objectives. Activities are planned from time to time to progress these such as community outreach, football tournaments and use of the hall by the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Approved by order of the board of trustees on 25th February 2022 and signed on its behalf by:



C R Rutter - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENFIELD RANGERS YOUTH FOOTBALL CLUB

Independent examiner's report to the trustees of Enfield Rangers Youth Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eric Ashong (FCCA)
Independent examiner on behalf of
Eric & Co
Chartered Certified Accountants
& Registered Auditors
87 Tylecroft Road
London
SW16 4BJ

26th February 2022

ENFIELD RANGERS YOUTH FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2021

| | | 2021 Unrestricted fund £ | 2020 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 37,322 | 23,567 |
| Other trading activities | 2 | 26,306 | 38,705 |
| Investment income | 3 | 16,125 | 16,049 |
| Total | | 79,753 | 78,321 |
| EXPENDITURE ON | | | |
| Raising funds | 4 | 13,975 | 26,220 |
| Charitable activities | | | |
| Club House and Football Pitches | | 53,810 | 40,056 |
| Administration Costs | | 3,478 | 11,512 |
| Football Related Costs | | 5,629 | 8,502 |
| Depreciation of Fixed Assets | | 9,419 | 3,643 |
| Total | | 86,311 | 89,933 |
| NET INCOME/(EXPENDITURE) | | (6,558) | (11,612) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 43,900 | 55,512 |
| TOTAL FUNDS CARRIED FORWARD | | 37,342 | 43,900 |

The notes form part of these financial statements

ENFIELD RANGERS YOUTH FOOTBALL CLUB

BALANCE SHEET
31ST MAY 2021

| | Notes | 2021 Unrestricted fund £ | 2020 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 64,937 | 10,927 |
| CURRENT ASSETS | | | |
| Stocks | 8 | 2,059 | 3,162 |
| Debtors | 9 | 1,926 | 2,790 |
| Cash at bank and in hand | | 22,605 | 28,575 |
| | | <u>26,590</u> | <u>34,527</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (31,546) | (1,554) |
| | | <u>(4,956)</u> | <u>32,973</u> |
| NET CURRENT ASSETS | | | |
| | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 59,981 | 43,900 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 11 | (22,639) | - |
| | | <u>37,342</u> | <u>43,900</u> |
| NET ASSETS | | | |
| | | | |
| FUNDS | 13 | | |
| Unrestricted funds | | 37,342 | 43,900 |
| TOTAL FUNDS | | <u>37,342</u> | <u>43,900</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ENFIELD RANGERS YOUTH FOOTBALL CLUB

BALANCE SHEET - continued
31ST MAY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th February 2022 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to be 'C Rutter', with a small '3' written to the right of the signature.

C R Rutter - Trustee

ENFIELD RANGERS YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MAY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Member Registration and Subscriptions is accrued and is included in full in the statement of financial activities.

Rental Income is accrued and is included in full in the statement of financial activities.

Cafe and Bar takings is received and is included in full in the statement of financial activities when received

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure and Income is reported inclusive of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|----------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - at varying rates on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ENFIELD RANGERS YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Fundraising events | 9,438 | 3,651 |
| Shop income | 16,021 | 34,013 |
| Sponsorships | 600 | - |
| Contributions from members | 247 | 1,041 |
| | <u>26,306</u> | <u>38,705</u> |

3. INVESTMENT INCOME

| | 2021 | 2020 |
|----------------|---------------|---------------|
| | £ | £ |
| Rents received | <u>16,125</u> | <u>16,049</u> |

4. RAISING FUNDS

| | 2021 | 2020 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Goods Bought for Resale | 10,793 | 23,615 |
| Bank Charges | 337 | 937 |
| Fund Raising Expenses | 2,845 | 1,668 |
| | <u>13,975</u> | <u>26,220</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|-----------------------------|-----------|------------|
| | £ | £ |
| Depreciation - owned assets | 6,979 | 3,643 |
| Other operating leases | <u>50</u> | <u>127</u> |

ENFIELD RANGERS YOUTH FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2021 nor for the year ended 31st May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2021 nor for the year ended 31st May 2020.

7. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|-------------|
| COST | | | |
| At 1st June 2020 | 18,578 | - | 18,578 |
| Additions | 989 | 60,000 | 60,989 |
| At 31st May 2021 | 19,567 | 60,000 | 79,567 |
| DEPRECIATION | | | |
| At 1st June 2020 | 7,651 | - | 7,651 |
| Charge for year | 2,979 | 4,000 | 6,979 |
| At 31st May 2021 | 10,630 | 4,000 | 14,630 |
| NET BOOK VALUE | | | |
| At 31st May 2021 | 8,937 | 56,000 | 64,937 |
| At 31st May 2020 | 10,927 | - | 10,927 |

8. STOCKS

| | 2021 £ | 2020 £ |
|--------|-----------|-----------|
| Stocks | 2,059 | 3,162 |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|--------------------------------|-----------|-----------|
| Other debtors | 557 | 350 |
| Prepayments and accrued income | 1,369 | 2,440 |
| | 1,926 | 2,790 |

ENFIELD RANGERS YOUTH FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---|---------------|--------------|
| | £ | £ |
| Bank loans and overdrafts (see note 12) | 2,361 | - |
| Trade creditors | 28,435 | 54 |
| Accrued expenses | 750 | 1,500 |
| | <u>31,546</u> | <u>1,554</u> |

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 | 2020 |
|--------------------------|---------------|----------|
| | £ | £ |
| Bank loans (see note 12) | <u>22,639</u> | <u>-</u> |

12. LOANS

An analysis of the maturity of loans is given below:

| | 2021 | 2020 |
|---|---------------|----------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>2,361</u> | <u>-</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>4,813</u> | <u>-</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>15,183</u> | <u>-</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | 2,643 | - |

13. MOVEMENT IN FUNDS

| | At 1/6/20 | Net movement in funds | At 31/5/21 |
|---------------------------|---------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 43,900 | (6,558) | 37,342 |
| | <u>43,900</u> | <u>(6,558)</u> | <u>37,342</u> |
| TOTAL FUNDS | <u>43,900</u> | <u>(6,558)</u> | <u>37,342</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 79,753 | (86,311) | (6,558) |
| | <u>79,753</u> | <u>(86,311)</u> | <u>(6,558)</u> |
| TOTAL FUNDS | <u>79,753</u> | <u>(86,311)</u> | <u>(6,558)</u> |

ENFIELD RANGERS YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/6/19 £ | Net movement in funds £ | At 31/5/20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 55,512 | (11,612) | 43,900 |
| TOTAL FUNDS | <u>55,512</u> | <u>(11,612)</u> | <u>43,900</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 78,321 | (89,933) | (11,612) |
| TOTAL FUNDS | <u>78,321</u> | <u>(89,933)</u> | <u>(11,612)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/6/19 £ | Net movement in funds £ | At 31/5/21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 55,512 | (18,170) | 37,342 |
| TOTAL FUNDS | <u>55,512</u> | <u>(18,170)</u> | <u>37,342</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 158,074 | (176,244) | (18,170) |
| TOTAL FUNDS | <u>158,074</u> | <u>(176,244)</u> | <u>(18,170)</u> |

ENFIELD RANGERS YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2021

14. RELATED PARTY DISCLOSURES

There were the following related party transactions for the year ended 31st May 2021.

Expenditure

| Name of Trustee or Relationship | Nature of Transaction | £ |
|---------------------------------|-----------------------|--------|
| Craig Rutter (Chairman) | Maintenance Work | 1,800 |
| Jaimie Rutter | Cleaning Contract | 4,800 |
| John Campbell (Director) | Maintenance Work | 11,998 |
| Robbie Rutter | Maintenance Work | 300 |
| | | <hr/> |
| | | 18,898 |